

How Do I Apply for a Federal Direct Student Loan?

Skip step 2 & 3 if you had a loan at BC last year (2024-25), the MPN and loan entrance counseling are only required once.

- 1) Apply for financial aid by completing the FAFSA.
- 2) Complete your online loan counseling at <https://studentaid.gov>.
- 3) Complete the Master Promissory Note (MPN) at <https://studentaid.gov>.
- 4) Complete the Loan Application on the back of this form and return to BC's Financial Aid Office.
- 5) Look for your award letter by email for details on your loan amount and the type(s) of loan(s) for which you are eligible.
- 6) If you want to decrease your loan amount or return loan funds, please notify the BC financial aid office immediately.

How Is My Tuition Paid?

Due to federal regulations the earliest your loan funds can disburse is three days before the quarter starts. Remember to maintain loan eligibility you must register for at least six credits applicable towards your program of study.

What Happens if I Register Late?

If you only receive a loan and register late (have not registered 7 days before classes begin) your student loan is canceled and funds will not be disbursed. There is a significant delay in receiving your funds. We recommend you register as early as possible and finalize your schedule 7 days before the quarter starts.

What If I Drop Below 6 Credits?

You must be enrolled in and begin attendance in at least six credits applicable towards your program of study at the time of disbursement. If you withdraw from class(es) after your loan has disbursed, your eligibility for financial aid in future quarters may be affected. Refer to the Satisfactory Academic Progress policy (www.bellevuecollege.edu/fa/youraid/sap/) for more information.

Undergraduate Annual Lifetime Loan Limits

The maximum amount a student may borrow each academic year can vary depending on:

- ☒ Year in college as determined by credits completed toward the program
- ☒ Length of academic program
- ☒ Estimated cost of attendance (COA)
- ☒ Credit Level
- ☒ Student status, i.e. whether a student is dependent or independent
- ☒ Expected Family Contribution (EFC)

Complete Federal Direct Loan application out on the other side.

2025-2026

Federal Direct Loan Application

Answer all questions. Incomplete applications delay the processing of your loan.

Mark the loan type or types you want to borrow. Some students are eligible to borrow subsidized loans. ☐ Subsidized
☐ Unsubsidized

Student Information (Please print)															
Student Name:								Social Security #:							
Estimated BC Graduation Date:								ctcLink ID:							
Student Signature:								Date:							
Check off all quarters you are requesting loans and the amounts you want to borrow each quarter (refer to the chart below). Put "max" if you want the maximum amount. Loan amounts must be equal (or within a dollar) for each quarter, and loans have to be in consecutive quarters.															
<input type="checkbox"/> Summer Quarter 2025: Amount requested _____ <input type="checkbox"/> Fall Quarter 2025: Amount requested _____ <input type="checkbox"/> Winter Quarter 2026: Amount requested _____ <input type="checkbox"/> Spring Quarter 2026: Amount requested _____															
**Remember loans must be repaid -- borrow only what you need **															
Expected credit level per quarter (must be enrolled in minimum of 6 credits to receive loans):															
Summer 2025:				Fall 2025:				Winter 2026:				Spring 2026:			
1-5	6-8	9-11	12+	1-5	6-8	9-11	12+	1-5	6-8	9-11	12+	1-5	6-8	9-11	12+
Year In College		Dependent Annual Maximums				Independent Annual Maximums									
		Base- Subsidized & Unsubsidized		Additional Unsubsidized		Base- Subsidized & Unsubsidized		Additional Unsubsidized							
First Year		\$3,500		\$2,000		\$3,500		\$6,000							
Second Year		\$4,500		\$2,000		\$4,500		\$6,000							
Third & Fourth Year		\$5,500		\$2,000		\$5,500		\$7,000							
Prerequisite Loan		\$2,625		_____		\$2,625		\$6,000							

- ☒ 1st Year Student: 0-44 college level credits applied towards your program at Bellevue College
☒ 2nd Year Student: 45-90 college level credits applied towards your program at Bellevue College
☒ 3rd & 4th Year Student: 91+ credits applied towards BA/BAS programs at Bellevue College

Federal Direct Loans are also subject to an aggregate lifetime limit. Review information below for details:

- ☒ Undergraduate Dependent Students are subject to an aggregate limit of \$31,000 (maximum \$23,000 subsidized).
☒ Undergraduate Independent Students are subject to an aggregate limit of \$57,500 (maximum \$23,000 subsidized).

Financial Aid Office • 3000 Landerholm Circle SE • Bellevue, WA 98007-6484

www.bellevuecollege.edu/fa

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