

Federal Direct Loan Information

First Time Borrowers: Submit copy of State Issued ID or Driver's License to BC Financial Aid Office

How Do I Apply for a Federal Direct Student Loan?

Skip step 2 & 3 if you had a loan at BC last year (2025-26), the MPN and loan entrance counseling are only required once.

- 1) Apply for financial aid by completing the FAFSA.
- 2) Complete your online loan counseling at <https://studentaid.gov>.
- 3) Complete the Master Promissory Note (MPN) at <https://studentaid.gov>.
- 4) Complete the Loan Application on the back of this form and return to BC's Financial Aid Office.
- 5) Look for your award letter by email for details on your loan amount and the type(s) of loan(s) for which you are eligible.
- 6) If you want to decrease your loan amount or return loan funds, please notify the BC financial aid office immediately.

How Is My Tuition Paid?

Due to federal regulations the earliest your loan funds can disburse is three days before the quarter starts. Remember to maintain loan eligibility you must register for at least six credits applicable towards your program of study.

What Happens if I Register Late?

If you only receive a loan and register late (have not registered 7 days before classes begin) your student loan is canceled and funds will not be disbursed. There is a significant delay in receiving your funds. We recommend you register as early as possible and finalize your schedule 7 days before the quarter starts.

What If I Drop Below 6 Credits?

You must be enrolled in and begin attendance in at least six credits applicable towards your program of study at the time of disbursement. If you withdraw from class(es) after your loan has disbursed, your eligibility for financial aid in future quarters may be affected. Refer to the Satisfactory Academic Progress policy (www.bellevuecollege.edu/fa/youraid/sap/) for more information.

What If I Am Enrolled in Less Than 12 Credits (Full-Time Status)?

Starting July 1, 2026 if you enroll in fewer than 12 credits, your loan eligibility will be reduced. Federal regulations require that students enrolled less than full-time have their loan amounts prorated based on their number of credits. This means the fewer credits you take, the lower your loan amount will be.

Undergraduate Annual Lifetime Loan Limits

The maximum amount a student may borrow each academic year can vary depending on:

- Year in college as determined by credits completed toward the program
- Length of academic program
- Estimated cost of attendance (COA)
- Credit Level
- Student status, i.e. whether a student is dependent or independent
- Expected Family Contribution (EFC)

Complete Federal Direct Loan application out on the other side.

Federal Direct Loan Application

Answer all questions. Incomplete applications delay the processing of your loan.

Mark the loan type or types you want to borrow. Some students are eligible to borrow subsidized loans. Subsidized
 Unsubsidized

Student Information (Please print)	
Student Name:	Social Security #:
Estimated BC Graduation Date:	ctcLink ID:
Student Signature:	Date:

Check off all quarters you are requesting loans and the amounts you want to borrow each quarter (refer to the chart below). Put "max" if you want the maximum amount. Loan amounts must be equal (or within a dollar) for each quarter, and loans have to be in consecutive quarters.

- Summer Quarter 2026: Amount requested _____
- Fall Quarter 2026: Amount requested _____
- Winter Quarter 2027: Amount requested _____
- Spring Quarter 2027: Amount requested _____

****Remember loans must be repaid -- borrow only what you need ****

Expected credit level per quarter (must be enrolled in minimum of 6 credits to receive loans):

Summer 2026:	Fall 2026:	Winter 2027:	Spring 2027:
<input type="checkbox"/> 1-5 <input type="checkbox"/> 6-8 <input type="checkbox"/> 9-11 <input type="checkbox"/> 12+	<input type="checkbox"/> 1-5 <input type="checkbox"/> 6-8 <input type="checkbox"/> 9-11 <input type="checkbox"/> 12+	<input type="checkbox"/> 1-5 <input type="checkbox"/> 6-8 <input type="checkbox"/> 9-11 <input type="checkbox"/> 12+	<input type="checkbox"/> 1-5 <input type="checkbox"/> 6-8 <input type="checkbox"/> 9-11 <input type="checkbox"/> 12+

Year In College	Dependent Annual Maximums		Independent Annual Maximums	
	Base- Subsidized & Unsubsidized	Additional Unsubsidized	Base- Subsidized & Unsubsidized	Additional Unsubsidized
First Year	\$3,500	\$2,000	\$3,500	\$6,000
Second Year	\$4,500	\$2,000	\$4,500	\$6,000
Third & Fourth Year	\$5,500	\$2,000	\$5,500	\$7,000
Prerequisite Loan	\$2,625	_____	\$2,625	\$6,000

- 1st Year Student: 0-44 college level credits applied towards your program at Bellevue College
- 2nd Year Student: 45-90 college level credits applied towards your program at Bellevue College
- 3rd & 4th Year Student: 91+ credits applied towards BA/BAS programs at Bellevue College

Federal Direct Loans are also subject to an aggregate lifetime limit. Review information below for details:

- Undergraduate Dependent Students are subject to an aggregate limit of \$31,000 (maximum \$23,000 subsidized).
- Undergraduate Independent Students are subject to an aggregate limit of \$57,500 (maximum \$23,000 subsidized).

Financial Aid Office • 3000 Landerholm Circle SE • Bellevue, WA 98007-6484

www.bellevuecollege.edu/fa

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