

Accounting 201: Principles of Accounting I

Bellevue College

Spring 2015, Section C, 5 credits

Instructor:	G. Patrick Coughlin, CPA	Classroom:	C 165 5:30 M, W
Office:	C 207 A	Tel:	(425) 564-2808
Office Hours:	11:45am-12:15pm M, W 4:45pm-5:15pm M, W and by appointment	email:	pat.coughlin@bellevuecollege.edu

Prerequisites: English 101 and Math 138 (or higher). College level reading, writing, and basic math(through fractions, percents, probability and Algebra). Working knowledge of Excel, Word or equivalent.

The ability to attend class on *Time* each session. If you cannot attend class each scheduled day, it is recommended that you postpone taking this class until you can attend class and keep up on the homework. This is a required course for business majors so it is an important foundation course that will affect your future success.

Text: **Financial Accounting for Undergraduates**, Ferris, Wallace, Christensen, 2nd Edition. The text will be used Summer 2015 in Accounting 202. A Homework Manager is also available in the bookstore.

Other: A Flash Drive, a mechanical pencil or a supply of sharp pencils, a soft white eraser, a ruler, and a hand calculator to bring to class each session. While many exam and quiz questions in this course may be completed without a calculator, you are allowed to use a basic calculator to minimize computational errors. You are not allowed to use programmable calculators, PDAs, cell phones, or any other electronic devices that are capable of performing more than the basic math functions or have wireless capabilities.

Course Emphasis: This course is accepted for transfer credit at 4-year colleges and universities in the State of Washington and many other states. It is an intensive course that moves quickly in order to be equivalent to the same course at a 4-year school. In order to be admitted to a School of Business and be successful, you must comprehend this material.

Course Description: This is an introductory transfer-level accounting course. It is required for all business administration transfer students. Includes introduction to the financial accounting process, principles, concepts, and issues which govern the preparation and interpretation of financials; theory of double-entry bookkeeping; accounting procedures for service and merchandising firms; financial analysis technique.

Help is Available: If you need help, go to the instructor—don't expect someone to read your mind. The Business & Economics Study Center is located in C207K and has tutors to assist you. Go early on; don't wait until you are lost and behind. There is also on-line tutoring available from the publisher of your textbook. (See the instructions that come with your book.)

Disability Support Services: If you need course adaptations or special accommodations because of a disability, if you have emergency medical information, or if you have special accommodations that need to be shared with me in the event that the building needs to be evacuated, please contact me. If you use an alternative medium for communicating, please let me know as soon as possible so that appropriate accommodations can be made. The Center for Disability Services is located in B 132 and may be contacted at **(425) 464-2498**. **Your disability must be documented and authorized by the Disability Recourse Center before I can grant your request for special accommodations.**

Student Responsibility: Students are expected to take responsibility for their own learning. This means the student will contact the instructor for extra help if necessary, be responsible for his/her own work, and treat others with respect. **Cheating will not be tolerated** and may lead to withdrawal from the class. (See student code of conduct in your student handbook.) Cheating is a short-term solution that will create long-term problems. Students are expected to exhibit courteous behavior in the classroom.

Withdrawals and Audit Status: **Check the timeline in your class schedule for the rules on withdrawals and requests for Audit status.** If you decide to drop the class, it's okay. Students who do not officially withdraw will have their grade calculated on the number of points earned divided by the total possible points assigned for the entire quarter. Please act responsibly and officially withdraw from any classes you choose not to complete. Unless you formally drop by the deadline, which is usually around the 7th week of the quarter, but always check the schedule to be sure, you will receive an F grade with 0.0 grade points. There may be alternatives, please see me if things reach this point.

College Policy: College policy says students cannot bring children to class. If you have a child care problem, please contact me, and we will try to arrange for someone to take notes for you.

Learning Outcomes

- Identify the purpose and uses of financial accounting
- Apply basic accounting principles and assumptions to business transactions
- Employ double-entry bookkeeping to record and report on basic business operational transactions in an accounting system
- Describe the impact of basic operating transactions on a business's financial position
- Critically analyze a business's financial position and operational results
- Discuss the origins of fraud and means by which a business may protect itself from it
- Demonstrate business communications skills through a variety of assessments such as team assignments, oral presentations, and written documents

These objectives will be measured by the learner's ability to complete homework assignments and pass the course examinations.

Class Procedures: Learners will be expected to **read** the chapters **and do** the assigned homework. Key concepts will be presented in class and then assigned applications will be done in and out of class. Selected problems will be done using computers. Final grades may be calculated based on a class curve. There will be 3 term tests. We will cover the first 7 chapters in the textbook this quarter.

Grading:	Term Tests (3)	300 points
	Problems	60 points
	Outlines	35 points
	Quizzes (7)	70 points
	Presentation	<u>30</u> points
	Total	495 points

80% of homework must be turned in on time in order for a student to qualify for a 3.0 or higher. Homework will be collected following the homework schedule. Selected homework will be reviewed for credit.

Make Up Exams, Make Up Quizzes, and Extra Credit will not be given. Students who do not take exams on the scheduled day may take the exam within 2 days with a discount of 10% being assigned for each late day. If you are too ill to take an exam on the scheduled day, contact me. **Late homework is unacceptable.**

Study Tips:

Before reading the chapter:
 study the review of learning objectives
 study key terms and concepts
 read discussion questions

Read chapter prior to class discussion

Take good notes in class (focus on key points)
 Read entire collection of notes every day
 Complete all homework assignments

Homework

Students will be given the opportunity to demonstrate their knowledge of course principles and procedures through completion of selected problems presented at the end of each chapter in the accounting textbook. Homework assignments should be completed as instructor requests (see Class Schedule).

Participation

Participation will be measured based in part upon attendance. Other measures of participation are: 1) constructive attitude in class, 2) appropriate verbal input (comment, observation, opinion or question), 3) work-related stories are welcome, 4) Etiquette – please do not talk when someone has the floor.

Grading Scale

4.0	92-100	A
3.7-3.9	90-91	A-
3.3-3.6	88-89	B+
3.0-3.2	82-87	B
2.7-2.9	80-81	B-
2.3-2.6	78-79	C+
2.0-2.2	72-77	C
1.7-1.9	70-71	C-
1.3-1.6	68-69	D+
0.1-1.1	62-67	D
0.0	<62	F

Syllabus

This syllabus represents a tentative plan for how the course will be conducted. Several conditions and circumstances may occur that necessitate changing the topics, activities, materials, etc. The instructor reserves the right to make any changes, as he deems necessary.

Class Schedule:

The class and homework schedule will be distributed. **Note:** Schedule is subject to change at the discretion of the instructor.

****I hear and I forget; I see and I remember; I do and I understand.**

Remember to keep a balance in your life—you need time to study, time to exercise, eat a healthy diet and schedule some time to have some fun. If you work, you have to be an excellent time manager; too often students take on more than they can handle and end up getting sick, frustrated and not doing anything very well. Set realistic goals—it is worth it in the long run. It is unrealistic to expect to work 40 or more hours a week and take 3 or more 200-level classes and do well in school and have a balanced life. **It might take a little longer to achieve your goals, but it will be worth it.**



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Tentative Assignment Schedule (Subject to Change)



Homework



April 8 Chapter 1 P1-1A, 2A, 3A, 4A Pages 43-44



April 13 Chapter 1 P1-5A, 6A, 7A, 8A, 9A, 10A, 11A Pages 44-46



April 15 Chapter 2 P2-1A, 2A, 3A Pages 92-93



April 20 Chapter 2 P2-4A, 5A, 6A, 7A, 8A, 9A, 10A, 11A, 12A, 17A Pages 93-99



April 22 Chapter 3 P3-1A, 2A, 3A, 4A, 5A Pages 154-156



April 27 Chapter 3 P3-6A, 8A, 9A, 10A, 15A, 16A, 18A Pages 157-161



April 29 **Exam 1 Chapters 1, 2, 3**



May 4 Chapter 4 P4-1A, 2A, 3A, 4A Page 206-208



May 5 Chapter 4 P4-5A, 6A, 9A, 10A Pages 208-209



May 18 Chapter 5 P5-1A, 2A, 4A, 5A, 6A, 7A Pages 248-250



May 27 Chapter 6 P6-1A, 2A, 4A, 5A, 6A, 7A, 8A, 9A, 13A Pages 301-303



June 1 **Exam 2 Chapters 4, 5, 6**



June 3 Chapter 7 P7-1A, 2A, 3A, 4A Pages 346-348



June 8 Chapter 7 P7-5A, 6A, 8A, 9A Pages 348-350



June 17 **Comprehensive Common Final Exam**
Chapters 1, 2, 3, 4, 5, 6, 7
5:30-7:10 pm in the classroom



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April 6 Introduction Chapter 1	7	8 Chapter 1 [Out1]	9	10
13 Chapter 1 [Q1]	14	15 Chapter 2 [Out2]	16	17
20 Chapter 2 [Q2]	21	22 Chapter 3 Appendix 3A, 3B [Out3]	23	24
27 Chapter 3 [Q3]	28	29 Exam 1 Chapters 1,2,3	30	1
May 4 Chapter 4 [Out4]	5	5 Chapter 4	6	7
11 Chapter 4 [Q4]	12	13 Chapter 5 Appendix 5A [Out5]	14	15
18 Chapter 5 [Q5]	19	20 Chapter 6 [Out6]	21	22
25 Memorial Day No Class!	26	27 Chapter 6 [Q6]	28	29
June 1 Exam 2 Chapters 4,5,6	2	3 Chapter 7 Appendix 7A [Out7]	4	5
8 Chapter 7 [Q7]	9	10 Group Presentations	11	12
15 Review All Chapters	16	17 Final 5:30-7:10		[Out ?] Chapter Outline Due [Q ?]Chapter Quiz