



Econ&202: Macroeconomics Syllabus

Economics Department, Social Science Division
Meets M/W/ 11:30-1:20 and Friday 11:30-12:20 in A208
Course website: <http://bc.instructure.com>
and homework at: www.aplia.com

Fall 2013

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Office location: A Building, Second Floor: 200A
Office Hour: M/W 10:30 or Friday: by appointment

Course Information

Communication with the Instructor:

Welcome to our class. Students are always welcome to communicate with me through Canvas inbox or come to my office hours to clarify their understanding of the content or class expectations. If my hours do not work for you, please arrange an appointment time with me. Messaging me through Canvas is the best way to make those arrangements. A successful quarter starts and ends with good communication.

Scope of Macroeconomics: Macroeconomists study the economy as a whole.

Why do recessions and booms occur? What are the sources of economic growth and why are some nations more prosperous than others? What makes a country rich? Does a higher average per capita income mean that everyone is better off? What are ways the government can affect outcomes of low unemployment, stable prices and continuous economic growth? How important is our relationship with other nations? Why do countries experience economic downturns and what indicators can we look at to help us predict how long and/or how deep the slump will last? What should be done about budget and trade deficits? We will be examining these questions among others in the course of the quarter..

Method of Economics: Economists like to use mathematical models and graphical tools to understand the workings of the economy. In this course, you will be introduced to or review models microeconomic models. However these models will be used mainly as a tool to examine the economy as a whole, along with equations to show the relationship between variables that impact both short term fluctuations and long term growth.

General Education Outcomes

The foundation you will gain in this course will help you in achieving a relatively high level of competency in two of the general education outcome areas: reasoning, specifically critical thinking, creativity and problem solving and communication, specifically writing.

Critical Thinking, Creativity, and Problem Solving

- Develops a lifelong habit of critical thinking about issues, and understands the value of authenticated information in any sort of analysis.
- Develops the ability to synthesize a range of responses to identified situations or problems, by invoking problem-solving processes that lead to creative and successful solutions.

Writing

- Writes clearly and effectively for varied audiences and purposes.

Specific course Learning Outcomes

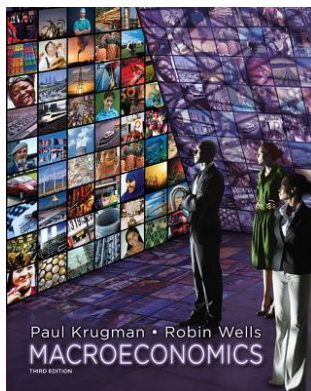
All sections of macroeconomics at BC have the following goals: By the end of the quarter, students will be able to do the following:

- Correctly identify reliable sources and be able to calculate the primary summary statistics used to evaluate macroeconomic performance: real GDP, unemployment rates, inflation measures, labor productivity, money measures, interest rates, and the federal budget position. Have the ability to read and interpret the reasonableness of these data as presented in charts and tables.
- Understand the key components (consumption, investment, government expenditures and net exports) of GDP for an open, mixed economy and how these relate to the flow of resources, national income and goods through an economy.
- Identify and describe the processes a central bank uses to implement monetary policies
- Identify and describe the components of fiscal policy as enacted by the federal government
- Evaluate policies, within different time horizons, for their influence on business cycles, long-run growth, productivity and for various responses to external shocks to the economic system (growth and stability)
- Understand how the internationalization of our economy has changed the outcomes and choices of our domestic economy (including exchange rates, trade in goods and factors)
- A comparison of summary statistics with other countries' performance
- A discussion of how such measures, outcomes, and policies would be adjusted for lesser-developed countries
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Books and Materials Required:

Krugman/Wells: *Macroeconomics, third edition with Aplia* *

Cost \$90 and up (depending on choice of package) You will need to bring your textbook to class so if you select only the e-book, you should have a tablet, laptop or print out of chapters in class with you.



Access to online sources:

1) Instructor's materials (includes article links, lecture notes, etc...) can be found at our class Canvas site.

2) Useful Website: Amos Web Glossarama for economic terminologies and concept checking tests <http://www.amosweb.com/gls/>

3) Students are expected to utilize the BC library periodical database *ProQuest*. The database is available off campus as well to everyone student registered in a BC class.

4) newspaper/weekly magazine to keep abreast of economic news

5) 4 examination booklets and 4 scantron cards for exams. Examination booklets will be collected at the beginning of the third week of class. You will bring scantron cards to the exams with you. A calculator (no cell phones or PDAs) is also required for exams.

*please see addendum for specific instructions to register for Aplia. Packages are available in the bookstore but cost considerably more for the e-text/aplia only.

Grading		
Assessment	Weight	Points
Tests (3 equally weighted)	27%	108
Short Analysis Papers (2 equally weighted)	18%	72
Online practice and homework (Aplia)	18%	72
Presentation (group)	10%	40
Final Exam *	18%	72
Participation/attendance	9%	36
Total	100%	400

* cumulative and scheduled during the final exam period

Tests and Final Exams:

Tests will be completed during class time and consist of multiple choice coupled with short answer problems. The final exam will have both a multiple choice and essay writing component to it.

Rules for Assessments:

- 1) Once any test has begun, students will not be permitted to leave the room until the exam has been handed in to the instructor.
- 2) **All** formal assessments (both essays, tests and the final exam) are individual. Any collaboration with person(s) or use of materials not permitted will result in an automatic failure (0 for the entire exam).
- 3) **The use of Cell Phones, PDAs will not be allowed during exams. Separate calculators only**
- 4) **At the beginning of the quarter, students are responsible for bringing 4 unmarked blue books for their use. For each exam, please bring a scantron.**

Analysis Papers:

Analysis papers (2-3 pages double spaced) will allow students to analyze a particular economic problem where they will combine their textbook knowledge of concepts and economic vocabulary. **If** students submit their papers late, there will be a penalty of a portion of a letter grade (ie: C to C -) per day . Papers will not be accepted after one week of their due date.

Homework (Aplia) :

Assignments will be required throughout the quarter as homework. The Aplia homework system is meant to be used as a way to get some practice problem solving and applying the concepts in your textbooks. Students have

the option of buying a physical textbook along with the e-text subscription OR just an e-text with subscription. This is required. You must purchase the Aplia subscription.

Presentation: Students will present on a current macroeconomic issue in the last week of the course. More details to follow in about week four of the course.

Class Policies

Participation & Attendance:

Our face to face meetings are absolutely essential. You are responsible for getting your online assignments and readings completed in a timely manner so that our meetings' goals will be to enhance, collaborate and share learning (and what is still unclear) from the relevant material. Due to our time constraints, I may not be able to do a detailed review of every topic that you are responsible for. It is up to everyone in the class to bring up questions and ask for clarity on concepts or theories.

Participation in class is a significant component towards success in the course. Our class meetings are not meant to be just a review of the assigned readings but an opportunity for you to test out your understanding and practice what you are learning. I will take attendance at the beginning of every class meeting. Since attendance is taken in the first minutes of class, if you arrive late, it will be noted on your attendance record. Lateness is disrespectful to both the instructor and fellow students. Please make a serious attempt to be on time for every class. If you are not there, the whole class will miss your contribution to our learning community. **Each missed class will result in a loss of class participation points (lateness is a half point loss).** There are absolutely no exceptions to this. I do offer ways to earn extra credit which can offset a missed class or two.

Missed Class Policy:

If you do miss a class, you are responsible for the material covered. This means A) check with a fellow student, B) check our class website and finally C) see instructor during her office hours. As a courtesy, please let me know if you will be missing a class due to illness or some other reason. If you know you will be missing more than 3 class meetings during the quarter (10% or more of our meetings), please consider withdrawing from the class and retaking it during a quarter where you can regularly attend

Missed tests or late papers:

Missed tests, presentations or in class assignments cannot be made up! If you miss a scheduled test or assignment, you will receive a 0 grade. You may arrange to take your final exam early but must arrange this with me at least two weeks in advance. Late papers are accepted with a penalty of a portion of a letter grade per day and will not be accepted after one week of the due date.

Extra Credit Assignments:

If there are campus lectures/events that relate to our class content, 2 extra credit points may be earned if the student submits a one paragraph summary relating the event to something we have learned in class. One out of the three extra credit assignments can be a film or event attended outside of campus. This paragraph is due within 2 weeks of the event. Maximum points that can be earned for the quarter is 6. The class evaluation also counts for 2 extra credit points with proof of submission.

Disruptive/Inappropriate Behavior:

Laptops, tablets & mobile devices are ok during class, however you should be using them for class purposes only. Please keep chatting and eating to a minimum. Side conversations disrupt other students so I will ask students involved to leave after one warning. I don't mind if students have a small snack and drink in the classroom but please refrain from eating meals during class. Inappropriate language in the classroom will not be tolerated. Please keep our classroom comfortable and welcoming for all of us.

Course Calendar

You are encouraged to print out this page and keep it accessible in your notebook

COURSE CALENDAR

WEEK 1 9/23	Introduction of site/text Demand/Supply,	Krugman 2e Chapters 2 (+appendix), 3
WEEK 2 9/30	Big Picture, Tracking the economy	Krugman 3e Chapter 6-7
WEEK 3 10/7 Test #1 10/11	Tracking the economy (part2) Unemployment & Inflation	Krugman 3e Chapter 8
WEEK 4 10/14	Long-run growth, savings and Investment	Krugman 3e Chapter 9
WEEK 5 10/21 No class on 10/23 paper due: 10/25	Long-run Growth, Savings & Investment	Krugman 3e Chapter 10
WEEK 6 10/28 Test # 2 11/1	Income/Expenditure Model and AD/AS.	Krugman 3e Chapter 11,12
WEEK 7 11/4	Fiscal Policy	Krugman 3e Chapter 13
WEEK 8 11/13 No class onn 11/11 paper due: 11/15	Money & Banking	Krugman 3e Chapter 14, 15
WEEK 9 11/18	Trade + Open economy	Krugman 3 Chapter 5,18
WEEK 10 11/25 No class on 11/28 & 11/29	Cont'd	
WEEK 11 12/2 Test # 3 12/2	Test #3, presentations and wrap up	
FINAL EXAM	FINAL EXAM, Mon 12/9	TIME: 11:30-1:20pm

Notes:

The reading list above serves as a tentative plan for how the course will proceed. A number of conditions and circumstances may arise which can alter the topics, schedule, activities, materials, etc. The faculty member reserves the option to make any changes as she deems necessary. Please make sure that you keep your own calendar of upcoming due dates. We can have dynamic changes to the course syllabus.

Affirmation of Inclusion

Bellevue College is committed to maintaining an environment in which every member of the campus community feels welcome to participate in the life of the college, free from harassment and discrimination. We value our different backgrounds at Bellevue College, and students, faculty, staff members, and administrators are to treat one another with dignity and respect. <http://bellevuecollege.edu/about/goals/inclusion.asp>

Bellevue College E-mail and access to MyBC

All students registered for classes at Bellevue College are entitled to a network and e-mail account. Your student network account can be used to access your student e-mail, log in to computers in labs and classrooms, connect to the BC wireless network and log in to MyBC. To create your account, go to: <https://bellevuecollege.edu/sam> .

BC offers a wide variety of computer and learning labs to enhance learning and student success. Find current campus locations for all student labs by visiting the [Computing Services website](#).

Disability Resource Center (DRC)

The Disability Resource Center serves students with a wide array of learning challenges and disabilities. If you are a student who has a disability or learning challenge for which you have documentation or have seen someone for treatment and if you feel you may need accommodations in order to be successful in college, please contact us as soon as possible.

If you are a person who requires assistance in case of an emergency situation, such as a fire, earthquake, etc, please meet with your individual instructors to develop a safety plan within the first week of the quarter.

The DRC office is located in B 132 or you can call our reception desk at 425.564.2498. Deaf students can reach us by video phone at 425-440-2025 or by TTY at 425-564-4110. . . Please visit our website for application information into our program and other helpful links at www.bellevuecollege.edu/drc

Public Safety

The Bellevue College (BC) Public Safety Department's well trained and courteous non-commissioned staff provides personal safety, security, crime prevention, preliminary investigations, and other services to the campus community, 24 hours per day, 7 days per week. Their phone number is 425.564.2400. The Public Safety website is your one-stop resource for campus emergency preparedness information, campus closure announcements and critical information in the event of an emergency. Public Safety is located in K100 and on the web at: <http://bellevuecollege.edu/publicsafety/>

Cheating, Stealing and Plagiarizing

Cheating, stealing and plagiarizing (using the ideas or words of another as one's own without crediting the source) and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. Examples of unacceptable behavior include, but are not limited to: talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Dean of Student Services for possible probation or suspension from Bellevue College. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Dean of Student Services.

Policies and Procedures For Social Science Division

Policies and Procedures for Social Science Division are available here:
http://bellevuecollege.edu/socsci/student_policies.asp

Every student is responsible for viewing and reading the link above. If you have any questions, please let your instructor know.