

Microeconomics 201

Bellevue College

Fall 2013

M,W: 9:30 – 11:20; F: 9:30 – 10:20

Room: A208

Instructor: BJ Unti

Office: A 200C

Office Hours: 1:00 - 2:15 M-TH

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Phone: 425.564.2616

TEXTS:

- 1) The primary textbook for this course is: Mankiw, Gregory N., 2009. *Principles of Microeconomics* Mason: South-Western Cengage Learning.
- 2) Supplemental readings will be posted online in Canvas.

COURSE OUTCOMES:

After completing this class, students should be able to:

- Apply the theory of rational choice to explain individual behavior.
- Explain how markets allocate, produce, and distribute society's resources.
- Predict how government intervention impacts market outcomes.
- Critique market outcomes and government policies using concepts of efficiency and equity.
- Explain firm behavior under various degrees of competition.
- Extend the market framework to analyze market failures.
- Critically analyze the positive and negative impacts of markets as they relate to social justice and environmental issues.
- Represent and understand economic concepts and outcomes in numerical and graphical form.

GRADES:

Grades will be determined on the basis of a weighted average of exams, homework, quizzes and class participation. The dates for exams, quizzes and assignments are listed below.

Midterm Exam 1: 20%

Midterm Exam 2: 25%

Final Exam: 25%

Homework: 20%

Participation: 10%

100-93 A, 92-90 A-, 89-87 B+, 86-83 B, 82-80 B-, 79-77 C+, 76-73 C, 72-70 C-, 69-67 D+, 66-63 D, 62-60 D-, 60<F

Exams:

Exams will be in-class and closed book. The format for exams will be a combination of multiple choice, short answer and essay questions. **The best way to prepare for exams is to keep up with the readings/homework and to attend class.** Make-up exams will not be given unless arrangements are made prior to the date of the exam.

Homework:

Homework assignments are designed to help you keep up with course material and give you an opportunity to practice applying models, solving problems, and writing. Late assignments will not be accepted.

Participation:

Class attendance is required. More than two unexcused absences will result in a lower grade for the course. You are expected to show up on time and prepared to actively engage in class activities and discussion groups. You are also expected to engage in professional behavior at all times. This includes listening respectfully to your peers and ensuring that you do not disrupt the classroom environment. In class, please make sure your cell phone is off and your laptop is only used for course related work.

ACADEMIC HONESTY

Plagiarism and/or cheating will result in your failing the assignment and potential dismissal from the college. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Dean of Student Services or on the web at:

http://bellevuecollege.edu/policies/2/2050_Student_Code.asp.

AFFIRMATION OF INCLUSION

Bellevue College is committed to maintaining an environment in which every member of the campus community feels welcome to participate in the life of the college, free from harassment and discrimination. We value our different backgrounds at Bellevue College, and students, faculty, staff members, and administrators are to treat one another with dignity and respect.

DISABILITIES

The Disability Resource Center (DRC) is available to assist any student with learning needs and/or disabilities. The DRC office is located in B132 and can be reached by phone at 425.564.2498, by videophone at 425.440.2025, and by TTY at 425.564.4110. I welcome and expect any student with learning needs or physical disability to contact me

immediately to make appropriate accommodation for their needs. You can access the DRC via the web at: www.bellevuecollege.edu/drc.

COURSE OUTLINE

Week	Date	Read	Topics
1	9/23	Ch. 2, App	Introduction What is Economics? Competing Paradigms Historical Context
2	9/30 HW 1	Ch. 4, Ch. 5	Graphs Opportunity Cost Supply and Demand Elasticity
3	10/7	Ch. 6, Ch. 7 Tucker	Government Controls Consumers Producers Efficiency
4	10/14	Ch. 8	Applications Taxes Review EXAM
5	10/21 Holiday*	Ch. 10 Tucker	Externalities Consumer Choice
6	10/28	Ch. 13, Ch.14	Production Costs Competitive Markets
7	11/4	Ch. 15,Ch.16	Monopoly Monopolistic Competition
8	11/11	Ch. 17 holiday*	Oligopoloy
9	11/18	Ch. 18	Review EXAM Markets for Factors Unemployment
10	11/25	Ch. 3	International Trade

		Chiang	Comparative Advantage
11	12/2	Lichtenstein	Critiques Alternatives Review
12	12/9		FINAL EXAM

The course outline is intended to provide students with a *rough* guide to the layout of the course. The outline is *subject to change* and will almost certainly be amended as the course proceeds. Changes will be announced in class.