MACROECONOMICS (Econ-202) Syllabus

for 5119-E Winter (Jan-March) 2015 -Tue-Thu (5.30-7.40pm) Classroom A208

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Office location: A-200-A

Office Hours: Tue and Thu (4.30-5.30pm), or by appointment at other times.

Course Outcomes

After completing this class, students should be able to:

- Familiarity with basic economic principles, including opportunity costs and production possibility curves, demand and supply model, market equilibrium, deadweight loss and government intervention in the market.
- Acquire and critique the use of primary source statistics in assessing the health of a macroeconomy.
- Explain the relationships between economic growth, unemployment, and inflation.
- Recognize the importance of the Federal Reserve's regulatory role in money and banking.
- Evaluate the pros and cons of proposed macroeconomic stabilization policy.
- Examine factors that influence long-run growth and productivity.
- Describe how the internationalization of our economy has changed the outcomes and choices of our domestic economy.
- Critically analyze the positive and negative impacts of markets as they relate to social justice and environmental issues.
- Represent and understand economic concepts and outcomes in numerical and graphical form.

How Outcomes will be met

We will be flexible about this schedule, but this will help us to structure the class, also check the calendar below. We will have two sessions a week, here are the plan of the class sessions **tentatively.**

- -Lecture (chapter coverage see below for the schedule), combined with discussions
- -Solving selected end-of-chapter questions
- -Weekly homework (online, via Sapling)
- -In-class exercises (teamwork)
- Article Discussion or Documentary Video presentation followed by group discussion.

<u>Final exam</u> constitutes 30% of your overall grade, and it will consist of 50 multiple-choice questions (or alternately, 40 multiple-choice questions and two short-essay problems).

Please do not miss an exam. If it is an emergency, **you must notify me beforehand, and bring a written document.** You may do this makeup exam before the end of the quarter to get your final grade. This exam will not be corresponding with the exams that your other classmates had completed. Other information regarding final exam will be posted one week prior the date.

Grading

Each of your work will graded with 100 point-base and then will be taken in percentage as follows:

Teamwork/Participation 10%

Weekly Sapling homeworks 30%

In-class group exercises 30%

Final Exam 30%

Grade Range:

A 92-100

A- 88-91.9

B+ 84-87.9

B 80-83.9

B- 76-79.9

C+ 72-75.9

C 68-71.9

C- 65-67.9

D+ 60-64.5

D 56-59.5

There will be no "extra-credit" assignments. Your grade reflects your understanding of the chapter readings and lectures, and the time and efforts that you put into it.

Books & Materials

For Reference: Macroeconomics, Paul Krugman and Robin Wells, 3e, Worth Publisher

For homework, I'll be using Sapling exercise, and for a stand-alone access for a quarter, register with Saplinglearning.com

Discussion will also cover the ongoing economic issues from newspapers and magazines: The New York Times, Economist, and other online sources. I will provide the articles' link via emails or through the BC Canvas course site (so please make sure you have your *MyBC Account* activated and get familiarized with using Canvas).

Always check the course's website on Canvas for Announcements and Modules.

Participation

The Participation constitutes 10 percent of your final grade.

This includes your attendance, participation in problem-solving, questions and answers, and a positive attitude in class.

A successful student have the following positive traits:

- 1. Dependable: Attend every class and be on time, college is much more intense than high school. If you must be absent, let the instructor know and find out what you missed, and catch up by the next class. If you must leave class early, let the instructor know prior to class.
- Prepared for class and complete homework on time. Read the assigned material before class and come prepared
 with questions or comments. Bring tools needed: books, syllabi, handouts, folder to neatly store
 assignments. Patience. Kindness. Hard work. Respectful.
- 3. Paying attention, focused and not distract others. Avoid disruptive behaviors such as texting, interrupting others, walk out of the class, loud, putting others down, doing other courses' homework, etc.
- 4. Do your own work: confident building, be a team player, respect others
- 5. Turn-off all other distractions: cellphone, laptop/ipad

Weekly Sapling Homework

Sapling assignments constitute 30 percent of your final grade. For all 16 chapters, you will be assigned 8-10 problems for each chapter. So each problem set for each chapter will constitute a small percent to your final grade, but they accumulate and they help you build deeper understanding. You will have 5 (five) attempts when solving each problem, before they are graded. Each week assignments will be graded on different scales depending on how many points are assigned to the set of questions. Your final Sapling grade will be totaled and expressed as a percentage. You have access to your book while doing these exercises so grades should be relatively high in this area. The questions can help you immensely since it provides you with immediate feedback also.

Due Dates: Any assignment can be completed earlier but not after the deadline since the system locks you out. Note: All deadlines are based on local time (Pacific-time). Usually I will set up the due date on Monday at 11.55pm (midnight).

Here are the steps to access Sapling:

Students:

- 1. Go to http://saplinglearning.com
- 2. If you already have a Sapling Learning account, log in then skip to step 5.
- 3. If you have Facebook account, you can use it to quickly create a SaplingLearning account. Click "create account" located under the username box, then click "Login with Facebook". The form will auto-fill with information from your Facebook account (you may need to log into Facebook in the popup window first). Choose a password, fill in the remaining information, accept the site policy agreement, and then click "Create my new account". You can then skip to step 5.
- 4. Otherwise, click "create account" located under the username box. Supply the requested information and click "Create my new account". Check your email (and spam inbox) for a message from Sapling Learning and click on the link provided in that email to confirm your account.
- 5. Find your course in the expandable list (sorted by subject, term, and instructor) and click the title link.
- 6. Select a payment option and follow the remaining instructions.

Once you have registered and enrolled, you can log in at any time to complete or review your homework assignments. During sign up - and throughout the term - if you have any technical problems or grading issues, send an email

In-Class Group Exercises

In-Class Exercises constitute 30 percent of your final grade. You will be assigned to solve a few problems to reflect the materials of the day and to check your understanding; and I will also use this to monitor your attendance and participation. I will grade it and you will get the result the next day/week. You may submit as a group, but make sure you are fully involved (instead of relying on your classmates), as you will have to understand the materials when you do your homework Sapling online assignments, as well as the Exam.

COURSE CALENDAR: WINTER 2015, Jan-March 2015, Econ202-5119E, Tue-Thu, 5.30-7.40pm, room A208

	Week		assignments due	
Tue, Jan 6th	1	Introduction: Syllabus, Sapling, Canvas Ch.1 - Principles Ch.2 - Appx: Math Review Ch.2 - PPF & Opportunity Costs In-Class Group Exercises	Sapling homework, Monday the following week	
	2	Ch.3 - Supply-Demand Discuss Sapling Issues (if any) In-Class Group Exercises	Sapling homework, Monday the following week	
	3	Ch.4 - Consumer Surplus Ch.5 - Government Controls In-Class Group Exercises	Sapling homework	
	4	Ch.6: Macro: The Big Picture Ch.7: Tracking Macroecon: GDP & CPI	Sapling homework	
	5	Ch.8: Unemployment & Inflation Ch.9: Long-Run Econ Growth	Sapling homework	
	6	Ch.10: Saving & Investment In-Class Grp Exercise/Discussion	Sapling homework	
	7	Ch.11: Income & Expenditure: MPC, MPS Ch.12: AD-AS In-Class Grp Exercise/Discussion	Sapling homework	
	8	Ch.13: Fiscal Policy Ch.14: Money, Bank, and the Fed In-Class Grp Exercise/Discussion	Sapling homework	
	9	Ch.15: Monetary Policy Ch.16: Deflation In-Class Grp Exercise/Discussion	Sapling homework	
	10	NO CLASS, Tue, March 10th Ch.17: Events & Ideas In-Class Grp Exercise/Discussion	Sapling homework	
	11	Ch.18: Open Economy Class Evaluation Review for Final Exam		
		FINAL EXAM (Tue, Mar 24th)	Start time: same as class' start hou Duration: two hours	ır

Division Statements

PROCEDURES AND GUIDELINES OF THE SOCIAL SCIENCE DIVISION

Cheating, Stealing and Plagiarizing*

Cheating, stealing and plagiarizing (using the ideas or words of another as one's own without crediting the source) and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. Examples of unacceptable behavior include, but are not limited to: talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Dean of Student Services for possible probation or suspension from Bellevue College. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Dean of Student Services.

Incomplete

If a student fails to complete all the required work for a course, an instructor may assign the grade of Incomplete ("I"). The student must complete the coursework by the end of the next quarter, or receive the assigned letter grade (usually an "F").

F Grade

Students who fail a course will receive a letter grade of "F."

Final Examination Schedule

The Social Science Division will adhere to the final examination schedule as stated in the BC Schedule. Final examinations will be held at the end of each quarter at fixed times. Instructors will not give examinations in advance of the regular schedule. A student who is absent from any examination held at any time during the quarter may forfeit the right to make up the examination. If, for illness or some other circumstance beyond the student's control, the student is unable to be present at any scheduled examination and has contacted the instructor on a timely basis, the student may be permitted to take such examination at a time designated by the instructor.

Withdrawal From Class

College policy states that students must formally withdraw from a class by the end of the seventh week of the quarter (Registration Office, B125). If a student has not withdrawn by that date, an appropriate letter grade will be assigned for the course.

Hardship Withdrawal

Instructors may assign the grade of "HW" (hardship withdrawal) at their discretion in the event that a student cannot complete the coursework due to extreme and exceptional circumstances. Students may also contact the Enrollment Services office BEFORE grades are assigned in cases of hardship.

Distribution of Grades

Grades will not be posted in the Social Science Division or in faculty offices, and secretaries will not give out grades. Students should access their grades through the BC Web site.

Return of Papers and Tests

Paper and/or Scantron score sheet returns will be arranged in the following ways ONLY: by mail, if student supplies the instructor with stamped, self-addressed envelope (with appropriate postage); or by the instructor designating a time and place whereby the student may retrieve his/her papers. Unclaimed papers and/or Scantron score sheets must be kept by the instructor for a minimum of sixty (60) instructional days following the end of the quarter.

*If you are accused of cheating, stealing exams and/or plagiarism, there is a Bellevue College Student Discipline and Appeals Procedure (the right to due process) which you may pursue. Contact the office of Division Chair (D110), the Dean of Student Services (B231A) or the Associated Student Body (C212) for information regarding the appeals process.