## MACROECONOMICS (Econ-202) Syllabus for 5119 - OBS FALL 2015 - ONLINE

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Office Hours: Via Canvas messages or Email

#### **Course Outcomes**

After completing this class, students should be able to:

Familiarity with basic economic principles, including opportunity costs and production possibility curves, demand and supply model, market equilibrium, deadweight loss and government intervention in the market.

- Acquire and critique the use of primary source statistics in assessing the health of a macroeconomy.
- Explain the relationships between economic growth, unemployment, and inflation.
- Recognize the importance of the Federal Reserve's regulatory role in money and banking.
- Evaluate the pros and cons of proposed macroeconomic stabilization policy.
- Examine factors that influence long-run growth and productivity.
- Describe how the internationalization of our economy has changed the outcomes and choices of our domestic economy.
- Critically analyze the positive and negative impacts of markets as they relate to social justice and environmental issues.
- Represent and understand economic concepts and outcomes in numerical and graphical form.

#### How Outcomes will be met

Firstly, please make sure you have your MyBC Account activated, and your Canvas account.

Always check CANVAS for "Announcements"& "Modules"

Read through the Syllabus.

To help us structure the class, please check the calendar in the last page of this syllabus.

Weekly Assignments include: the Discussion Questions (DQs) and the Quizzes.

Final Exam will be conducted online, via Canvas, also under Quizzes.

Follow the Modules week by week and finish the weekly assignments on time.

A successful student have the following positive traits: Patience. Kindness. Hard work. Respectful.

## Grading

Each of your work will graded with 100 point-base and then will be taken in percentage as follows:

Weekly Quizzes35%Weekly Discussion Essays35%Final Exam30%Grade Range:30%A92-100A-88-91.9B+84-87.9B80-83.9

- B- 76-79.9
- C+ 72-75.9
- C 68-71.9
- C- 65-67.9
- D+ 60-64.5
- D 56-59.5

Your grade reflects your understanding of the chapter readings and the time and efforts that you put into it; Just in case the overall class average falls below 68.0, I will adjust everyone's grade so that the average is 68.0.

# Books & Materials

For Reference: *Macroeconomics,* Paul Krugman and Robin Wells, 3e, Worth Publisher; you can also buy the 2nd edition.

Discussion will also cover the ongoing economic issues from newspapers and magazines: The New York Times, Economist, and other online sources

Quizzes constitute 35 percent of your final grade.

I will upload weekly quizzes, each week will cover the topics of the week. This hopefully help you to digest the material in small bite-size, and help you better understand the materials.

# DQ assignments constitute 35 percent of your final grade.

Since we are not meeting person-to-person in class for lectures, much of our learning takes place through participations in DQs postings. You are required to participate in posting answers to the weekly

discussion questions (DQs). Your responses must be substantive that include your own thoughts. You are also required to respond to your classmates' posts. Substantive answers include making comments using concepts found in the assigned reading materials or offering examples from your experience. Hence merely providing a brief "yes, I agree" or "no, I do not agree" postings are not adequate posts. I will provide the guidelines regarding the points that you can earn, on the first week of DQ.

## (Links to an external site.)

It is intended that your involvement in discussions be of a collaborative nature. Collaboration is quite different from confrontation. Due date for each DQ will be on Monday night 11.55pm, but you are free to make your comments and participate right after the DQ is posted. At the end of the quarter, the points earned are totaled and expressed as a percentage.

# Take a note that it is unacceptable behavior to post rude or personal attacks in discussion messages or using information from the personal biographies posted to harass fellow students. The instructor reserves the right to remove messages posted, downgrade the assessment of the exercise, and/or refer the student(s) to the appropriate authorities.

<u>The Final Exam constitutes 30 percent of your final grade.</u> Final Exam will follow the College's schedule, and it will consist of 50 multiple-choice questions. For this ONLINE class, you will do it via Canvas, and you will be given a window of time to access the exam, and further information or instruction will be given a week prior to the scheduled exam date. Please do not miss the exam. If it is an emergency, **you must notify me beforehand, and forward me the proof of the reason.** 

W	Week		assignments due	
1	Introduction: Syllabus, Sapling, Canvas Ch.1 - Principles Ch.2 - PPF & Opportunity Costs		Quizzes, DQ essay Monday the following week	
2	Ch.3 - Supply-Demand Ch.4 – Government Controls , Deadweight Loss			
3	Ch.5 - International Trade Appendix: Consumer and Producer Surplus			
4	Ch.6: Macro: The Big Picture Ch.7: Tracking Macro-economy: GDP & CPI			
5	Ch.8: Unemployment & Inflation Ch.9: Long-Run Econ Growth			

COURSE CALENDAR:

We	Week		assignments due	
6	Ch.10: Saving & Investment			
	Ch.11: Income & Expenditure: MPC, MPS			
7	Ch.12: AD-AS			
	Ch.13: Fiscal Policy			
8	Ch.14: Money, Bank, and the Fed			
	Ch.15. Monetary Policy			
9	Ch.16: Deflation			
	Ch.17: The Crises and Events			
10	Ch.18: Economic Thoughts			
	Ch.19: Open Economy, Foreign Exchange Policy			
11	Class Evaluation			
	Review for Final Exam			
			Conducted Online, via Canvas	
	FINAL EXAM – December 10 (Thursday)		Duration: two hours	

# PROCEDURES AND GUIDELINES OF THE SOCIAL SCIENCE DIVISION

#### Cheating, Stealing and Plagiarizing\*

Cheating, stealing and plagiarizing (using the ideas or words of another as one's own without crediting the source) and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. Examples of unacceptable behavior include, but are not limited to: talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Dean of Student Services for possible probation or suspension from Bellevue College. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Dean of Student Services.

## Incomplete

If a student fails to complete all the required work for a course, an instructor may assign the grade of Incomplete ("I"). The student must complete the coursework by the end of the next quarter, or receive the assigned letter grade (usually an "F").

## F Grade

Students who fail a course will receive a letter grade of "F."

# Final Examination Schedule

The Social Science Division will adhere to the final examination schedule as stated in the BC Schedule. Final examinations will be held at the end of each quarter at fixed times. Instructors will not give examinations in advance of the regular schedule. A student who is absent from any examination held at any time during the quarter may forfeit the right to make up the examination. If, for illness or some other circumstance beyond the student's control, the student is unable to be present at any scheduled examination and has contacted the instructor on a timely basis, the student may be permitted to take such examination at a time designated by the instructor.

# Withdrawal From Class

College policy states that students must formally withdraw from a class by the end of the seventh week of the quarter (Registration Office, B125). If a student has not withdrawn by that date, an appropriate letter grade will be assigned for the course.

#### Hardship Withdrawal

Instructors may assign the grade of "HW" (hardship withdrawal) at their discretion in the event that a student cannot complete the coursework due to extreme and exceptional circumstances. Students may also contact the Enrollment Services office BEFORE grades are assigned in cases of hardship.

# Distribution of Grades

Grades will not be posted in the Social Science Division or in faculty offices, and secretaries will not give out grades. Students should access their grades through the BC Web site.

## Return of Papers and Tests

Paper and/or Scantron score sheet returns will be arranged in the following ways ONLY: by mail, if student supplies the instructor with stamped, self-addressed envelope (with appropriate postage); or by the instructor designating a time and place whereby the student may retrieve his/her papers. Unclaimed papers and/or Scantron score sheets must be kept by the instructor for a minimum of sixty (60) instructional days following the end of the quarter.

\*If you are accused of cheating, stealing exams and/or plagiarism, there is a Bellevue College Student Discipline and Appeals Procedure (the right to due process) which you may pursue. Contact the office of Division Chair (D110), the Dean of Student Services (B231A) or the Associated Student Body (C212) for information regarding the appeals process.