

# Accounting 202: Principles of Accounting II

Bellevue College

Spring 2014 5 credits

Instructor: G. Patrick Coughlin, CPA

Classroom: C 165 M,W

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Office Hours: 4:45-5:15 pm M,W  
and by appointment

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Prerequisites: Grade of C or better in Accounting 201, or by permission. English 101 Students should have good basic English language and mathematics skills. Math 138 or higher and working knowledge of Excel, Word or equivalent.

**The ability to attend class on *Time* each session. If you cannot attend class each scheduled day, it is recommended that you postpone taking this class until you can attend class and keep up on the homework. This is a required course for business majors so it is an important foundation course that will affect your future success.**

**Text:** **Financial Accounting**, Weygandt, Kieso, Kimmel, 7<sup>th</sup> Edition. Rent in the college bookstore. (*Note: this book continues from Accounting 201.*)

**Other:** A Flash Disk (IBM/PC format), a mechanical pencil or a supply of sharp pencils, a soft white eraser, a ruler, and a hand calculator to bring to class each session. While many exam and quiz questions in this course may be completed without a calculator, you are allowed to use a basic calculator to minimize computational errors. You are not allowed to use programmable calculators, PDAs, cell phones, or any other electronic devices that are capable of performing more than the basic math functions or have wireless capabilities.

**Course Emphasis:** This course is accepted for transfer credit at 4-year colleges and universities in the State of Washington and many other states. It is an intensive course that moves quickly in order to be equivalent to the same course at a 4-year school. In order to be admitted to a School of Business and be successful, you must comprehend this material.

**Course Description:** This introductory transfer-level accounting course is a continuation of Accounting 201. It is required for all business administration transfer students. This course focuses on issues and choices involved in asset valuation, income determination, and financial statement preparation. Topics covered include treatment of long-term assets, current and long-term liabilities, short- and long-term investments, and transactions affecting stockholder equity. Also covers preparation of cash flow statements, as well as calculation and interpretation of financial performance ratios and comparative and common-size financial statements.

**Help is Available:** If you need help, go to the instructor—don't expect someone to read your mind. Go early on; don't wait until you are lost and behind. The Business and Economics Study Center is located in C207K. It is suggested you introduce yourself to the tutors early in the quarter and plan ahead to cover advanced topics with helpful tutors. There is also on-line tutoring available from the publisher of your textbook. (See the instructions that come with your book.)

**Student Responsibility:** Students are expected to take responsibility for their own learning. This means the student will contact the instructor for extra help if necessary, be responsible for his/her own work, and treat others with respect. **Cheating will not be tolerated** and may lead to withdrawal from the class. (See student code of conduct in your student handbook.) Cheating is a short-term solution that will create long-term problems. Students are expected to exhibit courteous behavior in the classroom.

**Disability Support Services:** If you need course adaptations or special accommodations because of a disability, if you have emergency medical information, or if you have special accommodations that need to be shared with me in the event that the building needs to be evacuated, please contact me. If you use an alternative medium for communicating, please let me know as soon as possible so that appropriate accommodations can be made. The Center for Disability Services is located in B 132 and may be contacted at **(425) 464-2498**. **Your disability must be documented and authorized by the Disability Resource Center before I can grant your request for special accommodations.**

**Withdrawals and Audit Status:** **Check the timeline in your class schedule for the rules on withdrawals and requests for Audit status.**

**College Policy:** College policy says students cannot bring children to class. If you have a child care problem, please contact me, and we will try to arrange for someone to take notes for you.

**Learning Objectives:** Learners will gain knowledge and understanding of how financial information is recorded, summarized and communicated helping them **to become informed users of financial information.**

Learners will become familiar with accounting and business terminology to **“talk the talk” of business**, and understand how to **use analysis techniques to give meaning to numbers.**

Learners will learn to **apply critical thinking criteria** to financial cases and unarranged problems **to come up with well-reasoned conclusions.**

***These objectives will be measured by the learner’s ability to complete homework assignments and pass the course examinations.***

**Learning Outcomes**

- Describe the impact of basic investing and financing transactions on a business’s financial position
- Employ double-entry bookkeeping to record and report on basic business investing and financing transactions in an accounting system
- Construct a report of a business’s cash flows
- Critically analyze a business’s financial position, cash flows, and operational results
- Employ time value of money theory in the analysis of long-term financial transactions
- Demonstrate business communications skills through a variety of assessments such as team assignments, oral presentations, and written documents

**Class Procedures:** Learners will be expected to **read** the chapters **and do** the assigned homework. Key concepts will be presented in class and then assigned applications will be done in and out of class. Selected problems will be done using computers. There will be 8 chapter quizzes. We will cover chapters 8 through 15 and Appendix C in the textbook this quarter.

<b>Grading:</b>	Term Tests (3)	300 points	*Homework will be collected following the assignment schedule.
	Problems & Participation	100 points	
	Computer/Group Projects	50 points	
	Chapter Quizzes (8)	80	
	Total	530 points	

**80% of homework must be turned in on time in order for a student to qualify for a grade of B or higher. Selected problems will be reviewed for credit. Homework must be completed on a timely basis to qualify for a B or higher grade.**

Make Up Quizzes, and Extra Credit will not be given. Students who do not take quizzes by the scheduled deadline are subject to a failing grade for that quiz. If you are too ill to take a quiz by the scheduled deadline, contact me. **Late homework is unacceptable.**

**Study Tips:**

Before reading the chapter:  
study the review of learning objectives  
study key terms and concepts  
read discussion questions

**Read chapter prior to class discussion**

Take good notes in class (focus on key points)  
Read entire collection of notes every day  
Complete all homework assignments

**Homework**

Students will be given the opportunity to demonstrate their knowledge of course principles and procedures through completion of selected problems presented at the end of each chapter in the accounting textbook. Homework assignments should be completed as instructor requests (see Class Schedule).

**Participation**

Participation will be measured based in part upon attendance. Other measures of participation are: 1) constructive attitude in class, 2) appropriate verbal input (comment, observation, opinion or question), 3) work-related stories are welcome, 4) Etiquette – please do not talk when someone has the floor.

**Grading Scale**

A = 92-100%	C+ = 78-79%
A- = 90-91%	C = 72-77%
B+ = 88-89%	C- = 70-71%
B = 82-87%	D+ = 68-69
B- = 80-81%	D = 62-67%
	F = Below 62%

**Syllabus**

This syllabus represents a tentative plan for how the course will be conducted. Several conditions and circumstances may occur that necessitate changing the topics, activities, materials, etc. The instructor reserves the right to make any changes, as he deems necessary.

**Class Schedule:**

The class schedule will be distributed. **Note:** Schedule is subject to change at the discretion of the instructor.

**\*\*I hear and I forget; I see and I remember; I do and I understand.**

Remember to keep a balance in your life—you need time to study, time to exercise, eat a healthy diet and schedule some time to have some fun. If you work, you have to be an excellent time manager; too often students take on more than they can handle and end up getting sick, frustrated and not doing anything very well. Set realistic goals—it is worth it in the long run. It is unrealistic to expect to work 40 or more hours a week and take 3 or more 200-level classes and do well in school and have a balanced life. **It might take a little longer to achieve your goals, but it will be worth it.**



## Accounting 202

## Spring 2014 Homework

Pat Coughlin

(tentative)

April 9	Chapter 15	Outline Chapter
April 9	Chapter 15	P 15-1, P 15-2 Pages 748-749
April 14	Chapter 15	P 15-4, P 15-5 Page 749-750
April 14	Chapter 9	Outline Chapter
April 16	Chapter 9	P 9-1A, P 9-2A Page 433
April 21	Chapter 9	P 9-3A, P 9-4A Pages 433-434
April 21	Chapter 9	P 9-5A, P 9-6A Page 434-435
April 23	Chapter 10	Outline Chapter
April 28	Chapter 10	EX 10-11, P 10-1A Pages 492-494
April 28	Chapter 10	P 10-2A, P 10-3A, P 10-4A Pages 494-495
May 5	Appendix C	Outline Chapter
May 7	Appendix C	BE C-13, BE C-16, BE C-17 Page C20
May 12	<b>Exam 1</b>	Chapters 9, 10 & Appendix C
May 14	Chapter 11	Outline Chapter
May 19	Chapter 11	P 11-1A, P 11-2A, P 11-3A Pages 556-557
May 19	Chapter 11	P 11-5A Page 557-558
May 21	Chapter 12	Outline Chapter
May 28	Chapter 12	P 12-2A, P 12-3A, P 12-6A Pages 559-560
May 28	Chapter 12	P 12-4A Page 600
June 2	<b>Exam 2</b>	Chapters 11, 12
June 4	Chapter 13	Outline Chapter
June 9	Chapter 13	P 13-3A, P 13-5A Page 599-600
June 9	Chapter 13	P 13-7A Pages 661
June 11	Chapter 14	Outline Chapter
June 16	Chapter 14	P 14-2, P 14-5 Pages 716-719
June 18	<b>Final Exam</b>	Comprehensive Common Final Exam

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<b>April 7</b> Chapter 15	8	9 Chapter 15	10	11
14. Chapter 9  [Q15]	15	16 Chapter 9	17	18
21 Chapter 9  [Q9]	22	23 Chapter 10	24	25
28 Chapter 10	29	30 Chapter 10  [Q10]	1	2
<b>May 5</b> Appen C	6	7 Appen C  [QC]	8	9
12 <b>Exam 1</b> Chapters 9, 10 & Appen C	13	14 Chapter11	15	16
19 Chapter 11  [Q11]	20	21 Chapter 12	22	23
26 Memorial Day No Class!!	27	28 Chapter 12  [Q12]	29	30
<b>June 2</b> <b>Exam 2</b> Chapters 11 & 12	3	4 Chapter 13	5	6
9 Chapter 13  [Q13]	10	11 Chapter 14	12	13
16 Chapter 14  [Q 14]	17	18 <b>Final</b> 5:30-7:10 pm		