

ACCT 202
FUNDAMENTALS OF FINANCIAL ACCOUNTING
Winter 2014

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OFFICE	C165
OFFICE PHONE	425-564-2704
OFFICE HOURS	Monday 10:30 – 12:30 PM and by appt (virtual through chat or video via Canvas Conference) - Office Hours are held on campus and virtually simultaneously
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PREREQUISITES

Acct 201 with C or better. College level reading, writing, and basic math (through fractions and percents). It is **ABSOLUTELY CRUCIAL** that you have a solid understanding of 201 material in order to be successful in 202!

Strongly Desired: Working knowledge of Excel, Word or equivalent, and PowerPoint or equivalent. Strong Algebra skills.

COURSE OBJECTIVES

The Student will be able to pick up any (domestic) Company's Financial Statement and assess that company's financial stability, cash flow prospects, & balance sheet as well as:

Describe the impact of basic investing and financing transactions on a business's financial position

1. Employ double-entry bookkeeping to record and report on basic business investing and financing transactions in an accounting system
2. Construct a report of a business's cash flows
3. Critically analyze a business's financial position, cash flows, and operational results
4. Employ time value of money theory in the analysis of long-term financial transactions
5. Demonstrate business communications skills through a variety of assessments such as team assignments, oral presentations, and written documents

REQUIRED MATERIALS

Textbook: Financial Accounting, Weygandt, Kimmel, Keiso, 7th Edition (Wiley, 2010)

Software: Access to MSFT Excel, Word, and PowerPoint or suitable equivalents

Internet: Canvas for access to class materials

Email Communication: with instructors must be done through student email accounts only or Canvas (Canvas is best). Instructors cannot communicate with students about their course work or grades through student's personal email accounts.

HELPING YOU SUCCEED: a few things to help ensure your success that may seem obvious but I'm going to say anyway

- READ the chapter before starting the lectures
- READ the lecture notes (powerpoints)
- DO the homework and more practice problems. Hopefully from Acct 201 you learned the more you do the better.
- KEEP TRACK of the course schedule and KEEP UP - that last thing you want is to lose points for something silly like missing a due date or turning in an assignment.

CLASS ATTENDANCE Regular, consistent class attendance is essential for success in this course. Preparation for each class should include reading the assigned chapter material and identifying areas that are giving you problems and asking relevant questions. Perhaps more than any other class you have taken, it is extremely important that you keep up with the reading and homework assignments. Participation means your willingness and ability to ask and answer questions that make a positive contribution to the class. Participation grades are correlated with attendance and preparation. If you miss a class, it is your responsibility to become informed of any special announcements made that day

WORKLOAD For each hour in class students should plan to work two hours outside of class. This is consistent with standard College guidelines. We meet 2 hours each session, therefore plan on approximately 4 hours of study time between classes.

HOMEWORK ASSIGNMENTS There are homework assignments for each chapter. You should be ready to turn in each homework assignment in class on the date indicated on the attached schedule at the beginning of class. Late and electronically submitted homework will not be accepted. Homework will be graded based on effort. Effort means a good faith attempt to complete the

assignment on your own (need to attempt each problem and each part of a problem) without copying someone else's work or solution manuals that may exist in the underground.

Much of what you learn in this course is cumulative and if you fall behind it is very difficult to catch up. Whatever you do, don't fall behind! The textbook has several features designed to provide you additional help. For example, each chapter has at least one demonstration problem and several self-study questions. Take advantage of all of the book's resources and be sure to see me **EARLY** if you are having any difficulties.

TERM GROUP PROJECT This will be a group project designed to incorporate your understanding of the course material as well as develop team-working and communication skills. There will be both a written and oral presentation component.

QUIZZES There will be a quiz based on the Reading Assessment Questions (available on Canvas) for each chapter. The quiz is to test your basic comprehension of the material from your own reading at the start of each chapter.

EXAMS A total of three exams will be given, 2 midterms and a final based on lectures/text/other. Exam dates are included on the course schedule. Exams will primarily consist of a combination short answer, and/or workout problems. The score for any missed exam will be 0. After the exams are graded you are always welcome to come to my office and review them in more detail.

GRADING

The grading scale is as follows per Bellevue College guidelines:

Grades: % of points earned			
A (4.0) : 92-100%	A- (3.7) 90-91%	C (2.0) : 72-77%	C- (1.7) : 70-71%
B+ (3.3) : 88-89%	B (3.0) : 82-87%	D+ (1.3) : 68-69%	D (1.0) : 62-67%
B- (2.7) : 80-81%	C+ (2.3) : 78-79%	Below 62% is failing – F.	

Grades will be based on your performance on the following items: **-note** - assignment turned in after within 10 minutes of due date will be deducted 10%. Anything turned in after will not be accepted. **HINT - YOU CAN ALWAYS TURN YOUR ASSIGNMENTS IN EARLY.**

Withdrawal from Class: College policy states that students must formally withdraw from a class by the end of the seventh week of the quarter (Registration Office, B125). If a student has not withdrawn by that date, an appropriate letter grade will be assigned for the course.

Hardship Withdrawal: Instructors may assign the grade of "HW" (hardship withdrawal) at their discretion in the event that a student cannot complete the coursework due to extreme and exceptional circumstances. Students may also contact the Enrollment Services office BEFORE grades are assigned in cases of hardship.

Failing and Incomplete Grades: If a student fails to complete all the required work for a course an instructor may assign the grade of Incomplete ("I"). The student must complete the coursework by the end of the next quarter, or receive the assigned letter grade (usually an "F"). Students who otherwise fail a course will receive a letter grade of "F."

Distribution of Grades: Grades will not be posted in the Social Science Division or in faculty offices, and secretaries will not give out grades. Students should access their grades through the BC Web site.

Policies Caveat: The instructor reserves the right to change any and all classroom policies as needed to meet instructional demands. Notification of changes will be made in the classroom and via the class website. Students are responsible for maintaining awareness of policies and changes.

Disability Resource Center (DRC): The Disability Resource Center serves students with a wide array of learning challenges and disabilities. If you are a student who has a disability or learning challenge for which you have documentation or have seen someone for treatment and if you feel you may need accommodations in order to be successful in college, please contact us as soon as possible.

If you are a person who requires assistance in case of an emergency situation, such as a fire, earthquake, etc, please meet with your individual instructors to develop a safety plan within the first week of the quarter.

The DRC office is located in B 132 or you can call our reception desk at 425.564.2498. Deaf students can reach us by video phone at 425-440-2025 or by TTY at 425-564-4110. Please visit our website for application information into our program and other helpful links at www.bellevuecollege.edu/drc

Affirmation of Inclusion: Bellevue College is committed to maintaining an environment in which every member of the campus community feels welcome to participate in the life of the college, free from harassment and discrimination. We value our different backgrounds at Bellevue College, and students, faculty, staff members, and administrators are to treat one another with dignity and respect. <http://bellevuecollege.edu/about/goals/inclusion.asp>

Division Statements: By enrolling in this course you acknowledge that you are a part of a learning community in the Business Transfer Program that is committed to the highest academic standards. As a part of this community, you pledge to uphold the fundamental standards of honesty, respect, and integrity, and accept the responsibility to encourage others to adhere to these standards.

Student Code: Cheating, stealing and plagiarizing (using the ideas or words of another as one's own without crediting the source) and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. Examples of unacceptable behavior include, but are not limited to: talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Dean of Student Services for possible probation or suspension from Bellevue College. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Dean of Student Services and at [http://bellevuecollege.edu/policies/2/2050P_Student_Code_\(Procedures\).asp](http://bellevuecollege.edu/policies/2/2050P_Student_Code_(Procedures).asp)

If you are accused of cheating, stealing exams and/or plagiarism, there is a Bellevue College Student Discipline and Appeals Procedure (the right to due process) which you may pursue. Contact the office of Division Chair (D110), the Dean of Student Services (B231A) or the Associated Student Body (C212) for information regarding the appeals process.

- Cheating includes, but is not limited to, copying answers on exams, glancing at nearby exams, turning in assignments or papers that have been used in other classes, and giving or receiving help during an exam. Cheating also includes, but is not limited to, purchasing or selling notes, assignments or examination materials.
- Stealing includes, but is not limited to, taking the text, notes, exams, library books or other personal property of others without their permission. Stealing also includes, but is not limited to, taking an exam copy from the classroom without permission of the instructor.
- Plagiarism is presenting the words, ideas, and/or work of others as if it is an individual's own work. It includes, but is not limited to, using others' papers as one's own, including parts of published works without giving credit where credit is due, and paraphrasing the work of others without proper citation.
- If you choose to cheat, steal or plagiarize, the following actions will be taken:
- You may receive a failing grade for the course or a failing grade for that assignment, depending upon the instructor's judgment.
- A report of the incident may be forwarded to the Dean of Student Services. He/she may file the report in your permanent record and/or take further disciplinary action.
- If you feel you have been unfairly accused of any of the above, you may appeal. For a description of due process, see WAC 132H-120, available in the Dean's office.

Note: *This syllabus was constructed as a tentative plan for how the course will proceed. A number of conditions and circumstances may arise which can alter the topics, schedule, activities, materials, etc. The faculty member reserves the option to make any changes, as she deems necessary.*

Class Schedule (Tentative)			
Date	Day	Topics	Assignments Due
1/6	Monday	Introduction, Acct 201 Review, Chapter 9: Plant Assets, Natural Resources and Intangible Assets	
1/8	Wednesday	Chapter 9: Plant Assets, Natural Resources and Intangible Assets	Ch 9 quiz
1/13	Monday	Chapter 9: Plant Assets, Natural Resources and Intangible Assets	Acct 201 Review Assignment
1/15	Wednesday	Chapter 10: Liabilities, include Appendix 10C	Ch 10 Quiz BE9-4, BE9-9, BE9-12, E9-7, E9-10, E9-11, P9-1A, P9-4A
1/20	Monday	Holiday no class	
1/22	Wednesday	Chapter 10: Liabilities, include Appendix 10C	
1/27	Monday	Review for Midterm Exam 1	BE10-5, BE10-6, E10-1, E10-4, E10-19, E10-21, P10-1A, P10-4A
1/29	Wednesday	Midterm Exam 1: Chapters 9-10	
2/3	Monday	<i>In Class Group Project Work Day</i> Chapter 11: Corporations: Organization, Stock Transactions, Dividends, and Retained Earnings	Chapter 11 Quiz
2/5	Wednesday	Chapter 11: Corporations: Organization, Stock Transactions, Dividends, and Retained Earnings	Group Project part A due.
2/10	Monday	Chapter 12: Investments	Ch 12 Quiz BE11-1, E11-5, P11-1A, P11-3A, P11-4A, P11-5A
2/12	Wednesday	Chapter 12: Investments	
2/17	Monday	No Class	
2/19	Wednesday	Appendix C: Time Value of Money (ref: back of textbook)	Appendix C Quiz BE12-4, BE12-8, E12-1, E12-2, E12-4, E12-8, E12-11, P12-2A, P12-3A, P12-6A
2/24	Monday	Review for Midterm Exam 2	Appendix C: BEC-2 through BEC-5 and BEC-7 through BEC-15
2/26	Wednesday	Midterm Exam 2: Chapters 11-12 and Appendix C	
3/3	Monday	<i>In Class Group Project Work Day</i> Chapter 13: Statement of Cash Flows	Ch 13 Quiz
3/5	Wednesday	Chapter 13: Statement of Cash Flows	
3/10	Monday	Chapter 14: Financial Statement Analysis	Ch 14 Quiz E13-1, E13-2, E13-3, E13-4, E13-6, E13-7, P13-1A, P13-7A
3/12	Wednesday	Chapter 14: Financial Statement Analysis and	Group Projects Due
3/17	Monday	Group Project Presentations	E14-1, E14-3, E14-5, E14-9, P14-1, P14-2
3/19	Wednesday	Review for Final Exam	Practice Final Due
3/26/2014	Monday	Final Exam: 11:30-1:20 PM	