



MACROECONOMICS (Econ-202) Syllabus

Winter (Jan-March) 2014 – Tue-Thu (7.45-9.15am) Classroom: at Interlake Highschool

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Office location: A-200-A at Bellevue College
Office Hours: Tue and Thu (7.30-7.45am), or by appointment at other times.

Course Outcomes

After completing this class, students should be able to:

- Familiarity with basic economic principles, including opportunity costs and production possibility curves, demand and supply model, market equilibrium, deadweight loss and government intervention in the market.
- Acquire and critique the use of primary source statistics in assessing the health of a macroeconomy.
- Explain the relationships between economic growth, unemployment, and inflation.
- Recognize the importance of the Federal Reserve's regulatory role in money and banking.
- Evaluate the pros and cons of proposed macroeconomic stabilization policy.
- Examine factors that influence long-run growth and productivity.
- Describe how the internationalization of our economy has changed the outcomes and choices of our domestic economy.
- Critically analyze the positive and negative impacts of markets as they relate to social justice and environmental issues.
- Represent and understand economic concepts and outcomes in numerical and graphical form.

How Outcomes will be met

We will be flexible about this schedule, but this will help us to structure the class, also check the calendar in the last page. We will have two sessions a week, here are the plan of the class sessions **tentatively** (depending on the weeks – see the **course calendar** at the last page of this syllabus):

Lecture (chapter coverage see below for the schedule)

Solving selected end-of-chapter questions

Weekly homework (online)

In-class exercises (teamwork)

Article Discussion or Documentary Video presentation (30-minute) followed by group discussion.

There will be a mid-term exam and a final exam during the quarter. Each will consist of 50 multiple-choice questions (or alternately, 40 multiple-choice questions and two short-essay problems).

Please do not miss an exam. If it is an emergency, **you must notify me beforehand, and bring a written document**. You may do this makeup exam before the end of the quarter to get your final grade. This exam will not be corresponding with the exams that your other classmates had completed.

Grading

Each of your work will graded with 100 point-base and then will be taken in percentage as follows:

		A	92-100
Teamwork/Participation	10%	A-	88-91.9
Weekly homework	20%	B+	84-87.9
Group Exercises	20%	B	80-83.9
		B-	76-79.9
Mid-term Exam	25%	C+	72-75.9
Final Exam	25%	C	68-71.9
Total	100%	C-	65-67.9
		D+	60-64.5
		D	56-59.5

There will be no “extra-credit” assignments. Your grade reflects your understanding of the chapter readings and lectures, and the time and efforts that you put into it.

Books & Materials

For Reference: *Macroeconomics*, Paul Krugman and Robin Wells, 2e, Worth Publisher

For homework, I'll be using online exercises via saplinglearning.com, and for a stand-alone access for a quarter, (\$24.99), register with Saplinglearning.com

Discussion will also cover the ongoing economic issues from newspapers and magazines: The New York Times, Economist, Business Week, Fortune, and other online sources. I will provide the articles' link via emails or through the BC Canvas course site (so please make sure you have your **MyBC Account** activated and get familiarized with using Canvas).

Always check the course's website on Canvas for announcements and modules.

Participation

The Participation constitutes 10 percent of your final grade.

This includes your attendance, participation in problem-solving, questions and answers, and a positive attitude in class.

A successful student have the following positive traits:

1. Dependable: Attend every class and be on time, college is much more intense than high school. If you must be absent, let the instructor know and find out what you missed, and catch up by the next class. If you must leave class early, let the instructor know prior to class.
2. Prepared for class and complete homework on time. Read the assigned material before class and come prepared with questions or comments. Bring *tools* needed: books, syllabi, handouts, folder to neatly store assignments. Patience. Kindness. Hardwork.
3. Paying attention, focused and not distract others. Avoid disruptive behaviors such as texting, interrupting others, walk out of the class, loud, putting others down, doing other courses' homework, etc.
4. Do your own work: confident building, be a team player, respect others
5. Turn-off all other distractions: cellphone, laptop/ipad

Weekly Sapling Homework

Sapling assignments constitute 20 percent of your final grade. For all 16 chapters, you will be assigned 8-10 problems for each chapter. So each problem set for each chapter will constitute a small percent to your final grade, but they accumulate and they help you build deeper understanding. You will have 5 (five) attempts when solving each problem, before they are graded. Each week assignments will be graded on different scales depending on how many points are assigned to the set of questions. Your final Sapling grade will be totaled and expressed as a percentage. You have access to your book while doing these exercises so grades should be relatively high in this area. The questions can help you immensely since it provides you with immediate feedback also.

Due Dates

Any assignment can be completed earlier but not after the deadline since the system locks you out. Note: All deadlines are based on local time (Pacific-time). Usually I will set up the due date on Monday at 11.59pm (midnight).

Here are the steps to access Sapling:

Students:

1. Go to <http://saplinglearning.com>
2. If you already have a Sapling Learning account, log in then skip to step 5.
3. If you have Facebook account, you can use it to quickly create a SaplingLearning account. Click "create account" located under the username box, then click "Login with Facebook". The form will auto-fill with information from your Facebook account (you may need to log into Facebook in the popup window first). Choose a password, fill in the remaining information, accept the site policy agreement, and then click "Create my new account". You can then skip to step 5.
4. Otherwise, click "create account" located under the username box. Supply the requested information and click "Create my new account". Check your email (and spam inbox) for a message from Sapling Learning and click on the link provided in that email to confirm your account.
5. Find your course in the expandable list (sorted by subject, term, and instructor) and click the title link.
6. Select a payment option and follow the remaining instructions.

Once you have registered and enrolled, you can log in at any time to complete or review your homework assignments. During sign up - and throughout the term - if you have any technical problems or grading issues, send an email to support@saplinglearning.com explaining the issue. The Sapling support team is almost always more able (and faster) to resolve issues than your instructor. *****

In-Class Group Exercises

In-Class Exercises constitute 20 percent of your final grade. You will be assigned to solve one or two problems to reflect the materials of the day and to check your understanding; and I will also use this to monitor your attendance and participation. By the end of the week, you will be assigned an in-class exercises that I will grade and you will get the result the next day/week. You may submit as a group, but make sure you are fully involved (instead of relying on your classmates), as you will have to understand the materials when you do your homework Sapling online assignments, as well as the Exam.

Mid-Term Exam and Final Exam

The Mid-Term Exam and Final Exam each constitute 25 percent of your final grade. Mid-Term Exam will be conducted on the beginning of Week 6 or approximately the mid of the quarter. Final Exam will follow the College's schedule, and it will consist of 50 multiple-choice questions. Other information regarding final exam will be posted one week prior the date.

Please do not miss the exam. If it is an emergency, **you must notify me beforehand, and bring a written document.** You may do this makeup exam before the end of the quarter to get your final grade. This exam will not be corresponding with the exam that your other classmates had completed.

COURSE CALENDAR: WINTER 2014, Jan6-March26 2014, Econ202 at Interlake, Tue-Thu, 7.45-9.15am

	WEEK		ASSIGNMENTS DUE	
Tue, Jan 7th	1	Introduction: Syllabus, Sapling, Canvas Ch.1 - Principles Ch.2 – Appx: Math Review Ch.2 - PPF & Opportunity Costs In-Class Group Exercises	By Monday 11pm (the following week): Sapling homework	
	2	Ch.3 - Supply-Demand Discuss Sapling Issues (if any) In-Class Group Exercises	By Monday 11pm (the following week):: Sapling homework	
	3	(Holiday: Mon, Jan 20 th – MLK Day) Ch.4 - Consumer Surplus Ch.5 - Government Controls In-Class Group Exercises	By Monday 11pm (the following week):: Sapling homework	
	4	Introduction, Syllabus Ch.6: Macro: The Big Picture Ch.7: Tracking Macroecon: GDP & CPI	By Monday 11pm (the following week):: Sapling homework	
	5	Ch.8: Unemployment & Inflation Ch.9: Long-Run Econ Growth No Class, PD Day: Thu, Feb 6th	By Monday 11pm (the following week):: Sapling homework	
	6	MID-TERM EXAM, Tue, Feb 11th Ch.10: Saving & Investment In-Class Grp Exercise/Discussion	By Monday 11pm (the following week):: Sapling homework	
	7	Ch.11: Income & Expenditure: MPC, MPS Ch.12: AD-AS In-Class Grp Exercise/Discussion	By Monday 11pm(the following week):: Sapling homework	
	8	Ch.13: Fiscal Policy Ch.14: Money, Bank, and the Fed In-Class Grp Exercise/Discussion	By Monday 11pm (the following week):: Sapling homework	
	9	No Class, College Issues Day, Tue, Mar 4 Ch.15: Monetary Policy Ch.16: Deflation In-Class Grp Exercise/Discussion	By Monday 11pm (the following week):: Sapling homework	
	10	Ch.17: Events & Ideas Ch.18: Open Economy In-Class Grp Exercise/Discussion	By Monday 11pm (the following week):: Sapling homework	
	11	<u>Last week of the term:</u> Class Evaluation Review for Final Exam		
		FINAL EXAM, Mar 24-26, Date TBA	Start time: same as class' start hour Duration: two hours	

Division Statements

PROCEDURES AND GUIDELINES OF THE SOCIAL SCIENCE DIVISION

Cheating, Stealing and Plagiarizing*

Cheating, stealing and plagiarizing (using the ideas or words of another as one's own without crediting the source) and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. Examples of unacceptable behavior include, but are not limited to: talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Dean of Student Services for possible probation or suspension from Bellevue College. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Dean of Student Services.

Incomplete

If a student fails to complete all the required work for a course, an instructor may assign the grade of Incomplete ("I"). The student must complete the coursework by the end of the next quarter, or receive the assigned letter grade (usually an "F").

F Grade

Students who fail a course will receive a letter grade of "F."

Final Examination Schedule

The Social Science Division will adhere to the final examination schedule as stated in the BC Schedule. Final examinations will be held at the end of each quarter at fixed times. Instructors will not give examinations in advance of the regular schedule. A student who is absent from any examination held at any time during the quarter may forfeit the right to make up the examination. If, for illness or some other circumstance beyond the student's control, the student is unable to be present at any scheduled examination and has contacted the instructor on a timely basis, the student may be permitted to take such examination at a time designated by the instructor.

Withdrawal From Class

College policy states that students must formally withdraw from a class by the end of the seventh week of the quarter (Registration Office, B125). If a student has not withdrawn by that date, an appropriate letter grade will be assigned for the course.

Hardship Withdrawal

Instructors may assign the grade of "HW" (hardship withdrawal) at their discretion in the event that a student cannot complete the coursework due to extreme and exceptional circumstances. Students may also contact the Enrollment Services office BEFORE grades are assigned in cases of hardship.

Distribution of Grades

Grades will not be posted in the Social Science Division or in faculty offices, and secretaries will not give out grades. Students should access their grades through the BC Web site.

Return of Papers and Tests

Paper and/or Scantron score sheet returns will be arranged in the following ways ONLY: by mail, if student supplies the instructor with stamped, self-addressed envelope (with appropriate postage); or by the instructor designating a time and place whereby the student may retrieve his/her papers. Unclaimed papers and/or Scantron score sheets must be kept by the instructor for a minimum of sixty (60) instructional days following the end of the quarter.

**If you are accused of cheating, stealing exams and/or plagiarism, there is a Bellevue College Student Discipline and Appeals Procedure (the right to due process) which you may pursue. Contact the office of Division Chair (D110), the Dean of Student Services (B231A) or the Associated Student Body (C212) for information regarding the appeals process.*

Addendum: Getting Started - also posted separately as a Welcoming Note

Welcome to the class! Listed here are the elements that will help you go through the quarter smoothly. The basic structure of the class will be based on “weekly” units, with each week requiring assigned reading, problem sets, and discussion forum work.

First of all: Please read through the Syllabus. Basically there are five things you’ll need to do each week over the course of the quarter: 1. Read the assigned chapter for that week and check the power point slides; 2. In-class group exercises; 3. Do the weekly homework from exercise sets via Saplinglearning.com; 4. Prepare for Midterm, and; 5. Final Exam by the end of the quarter.

Textbook: You can find the 2nd edition of Krugman/Wells textbook from any online sources (Amazon.com, HalfPrice.com, etc.); or you can get a digital version via Saplinglearning.com or via the Worthpublisher.com. This 2nd edition has been around for a few years, so it will be inexpensive. Additionally, I will upload power point slides, based on this textbook, for each chapter, as we go week by week, and there will be some accompanying notes that I incorporated into each slide or if space is not enough on the slide, please choose “view note” option to see additional notes below each slide. Also I added some example, exercises, and questions, some of them will have answers (check for the note underneath each slide), and for some you need to figure out on your own based on the examples). The powerpoint slides are like a “map” to guide you as you study, but to get the full understanding, you still need to read each chapter.

Exercise Sets: Go to Saplinglearning.com and register during the first week, because the enrollment period is only 10 days. Every Monday there will Graded Exercise Sets due at 11.59pm, which will cover the material from that previous week’s assigned chapter(s). The total point value of the each set will be 100 points. These points will be given based on the % of the maximum points that you receive. The setup is for five times trial, with discounting points at each try, so it will give you chances to get the correct answer. If all five tries fail (hopefully not), you could see the answer and some explanations that will help you understand the concept.

A Typical Week

From Monday to Friday you’ll want to read the chapter(s) for that week. On Saturday/Sunday/Monday you should work through as much of the Sapling problem sets as you can, and make sure to submit it by Monday at 11.59pm. As the cutoff time for the Discussion Forums is also Monday night at 11.59pm you’ll want to make sure to finish up with any contributions you may have.

Final Exam: The final exam will be covering all chapters for the quarter. I will post further information as we’re approaching the last week.

Grading

Your final grade will come from the following: 20% from the In-Class Group Exercises, 10% from Participation (my observation), 20% from the Sapling exercises, 25% from mid-term exam, and 25% from the Final Exam.

Example: Suppose Tom received an *average* of 85/100 from in-class exercises, an average of 90/100 from Sapling exercises for all 16 chapters, got 75 on mid-term exam, and received 80 on the final exam, and from my observation throughout the term he earns 85/100 for participation. The grade calculation:

$(20\% \times 85) + (20\% \times 90) + (25\% \times 75) + (25\% \times 80) + (10\% \times 85) = 82.5$ points.

That is 82.0 points overall, which according to the table below is a B.

92 - 100 =	A	(4.0 gpa)
88-91.9 =	A-	(3.7 gpa)
84-87.9 =	B+	(3.3 gpa)
80-83.9 =	B	(3.0 gpa)
76-79.9 =	B –	(2.7 gpa)
72-75.9 =	C+	(2.3 gpa)
68-71.5 =	C	(2.0 gpa)
65-67.9 =	C-	(1.7 gpa)
60-64.5 =	D	(1.3 gpa)
Below 60 =	F	(0.0 gpa)

For other information, please read through the SYLLABUS.