

# Macroeconomics 202 (B)

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Spring 2014

T,Th 9:30 – 11:20; F 10:30 – 11:20

Room A208

Instructor: BJ Unti

Office: A 200C

Office Hours: **T,Th** 1:30 – 2:20; **W** 11:30 – 1:20; **F** 11:30 – 12:20

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## Texts:

- 1) Tucker, Irving B. 2011. *Macroeconomics for Today*.
- 2) Supplemental readings will be posted online in Canvas.

## Course Outcomes:

After completing this class, students should be able to:

- Acquire and critique the use of primary source statistics in assessing the health of a macroeconomy.
- Explain the relationships between economic growth, unemployment, and inflation.
- Recognize the importance of the Federal Reserve's regulatory role in money and banking.
- Evaluate the pros and cons of proposed macroeconomic stabilization policy.
- Examine factors that influence long-run growth and productivity.
- Critically analyze the positive and negative impacts of markets as they relate to social justice and environmental issues.
- Represent and understand economic concepts and outcomes in numerical and graphical form.

## Grades:

Grades will be determined on the basis of a weighted average of exams, homework, quizzes and class participation. The dates for exams, quizzes and assignments are listed below.

- Midterm Exam: 25%
- Final Exam: 25%
- Quizzes: 20%
- Homework: 20%
- Participation: 10%

100-93 A; 92-90 A-; 89-87 B+; 86-83 B; 82-80 B-; 79-77 C+; 76-73 C; 72-70 C-; 69-67 D+; 66-63 D; 62-60 D-, 60<F

### **Exams**

Exams will be in-class and closed book. The format for exams will be a combination of multiple choice, short answer and essay questions. **The best way to prepare for exams is to keep up with the readings/homework and to attend class.** Make-up exams will not be given unless arrangements are made prior to the date of the exam.

### **Quizzes**

Quizzes will be given in class every other week. The goal of the quizzes is to help you keep on top of course material and vocabulary, and to provide you with an indication of how well you are preparing for exams. Each quiz will consist of a vocabulary section and a short answer section covering material from the lecture and reading. You will be introduced to a lot of new terminology in this course and mastering it will be crucial for your success. The lowest quiz score of the quarter will be dropped.

### **Homework**

Homework will be assigned every other week (alternating with quizzes) and you will have one week to complete each assignment. Homework assignments are designed to help you keep up with course material and give you an opportunity to practice applying models, solving problems, and writing. Late assignments will not be accepted.

### **Participation**

Class attendance is required. **More than two unexcused absences will result in a lower grade for the course.** You are expected to show up on time and prepared to actively engage in class activities and discussion groups. You are also expected to engage in professional behavior at all times. This includes listening respectfully to your peers and ensuring that you do not disrupt the classroom environment. In class, please make sure your cell phone is off and your laptop is only used for course related work.

### **Academic Honesty:**

Plagiarism and/or cheating will result in your failing the assignment and potential dismissal from the college. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Dean of Student Services or on the web at: [http://bellevuecollege.edu/policies/2/2050\\_Student\\_Code.asp](http://bellevuecollege.edu/policies/2/2050_Student_Code.asp).

### **Affirmation of Inclusion:**

Bellevue College is committed to maintaining an environment in which every member of the campus community feels welcome to participate in the life of the college, free from harassment and discrimination. We value our different backgrounds at Bellevue College, and students, faculty, staff members, and administrators are to treat one another with dignity and respect.

## Disabilities:

The Disability Resource Center (DRC) is available to assist any student with learning needs and/or disabilities. The DRC office is located in the library (LMC) and can be reached by phone at 425.564.2498, by videophone at 425.440.2025, and by TTY at 425.564.4110. I welcome and expect any student with learning needs or physical disability to contact me immediately to make appropriate accommodation for their needs. You can access the DRC via the web at: [www.bellevuecollege.edu/drc](http://www.bellevuecollege.edu/drc).

## Course Outline:

Week	Reading	Topics
4/7	<ul style="list-style-type: none"><li>• Tucker 1 &amp; Appendix</li><li>• Tucker 3</li></ul>	<ul style="list-style-type: none"><li>• What is Economics?</li><li>• Graphing</li><li>• Supply/Demand</li></ul>
4/14 <b>HW 1 due</b>	<ul style="list-style-type: none"><li>• Tucker 5</li><li>• Tucker 6</li></ul>	<ul style="list-style-type: none"><li>• GDP</li><li>• The Business Cycle and Unemployment</li></ul>
4/21 <b>Quiz 1</b> <b>No Class 4/25</b>	<ul style="list-style-type: none"><li>• Tucker 7</li><li>• Dillard</li></ul>	<ul style="list-style-type: none"><li>• Inflation</li><li>• Say's Law and the Classical Model</li></ul>
4/28 <b>HW 2 due</b>	<ul style="list-style-type: none"><li>• Classical Model</li><li>• Tucker 8</li></ul>	<ul style="list-style-type: none"><li>• Say's Law and The Classical Model</li><li>• The Keynesian Model</li></ul>
5/5 <b>Quiz 2</b>	<ul style="list-style-type: none"><li>• Tucker 9</li><li>• Tucker 11</li></ul>	<ul style="list-style-type: none"><li>• The Keynesian Model</li><li>• Fiscal Policy</li></ul>
5/12 <b>HW 3 due</b> <b>EXAM***</b>	<ul style="list-style-type: none"><li>• Tucker 12</li><li>• Review for Exam</li><li>• <b>EXAM***</b></li></ul>	<ul style="list-style-type: none"><li>• The Public Sector</li><li>• <b>EXAM***</b></li></ul>
5/19	<ul style="list-style-type: none"><li>• Tucker 13</li><li>• Tucker 14</li></ul>	<ul style="list-style-type: none"><li>• Government Deficits &amp; Debt</li><li>• Money and the Federal Reserve</li></ul>
5/26 <b>Quiz 3</b>	<ul style="list-style-type: none"><li>• Tucker 15</li><li>• Tucker 16</li></ul>	<ul style="list-style-type: none"><li>• Money Creation</li><li>• Monetary Policy</li></ul>
6/2 <b>HW 4 due</b>	<ul style="list-style-type: none"><li>• Wray</li><li>• Lerner</li></ul>	<ul style="list-style-type: none"><li>• Endogenous Money</li><li>• Credit and the State</li></ul>
6/9 <b>Quiz 4</b>	<ul style="list-style-type: none"><li>• Mosler</li><li>• Wray</li><li>• Kalecki</li></ul>	<ul style="list-style-type: none"><li>• Deficits</li><li>• Functional Finance</li><li>• Political Aspects</li></ul>

6/16 <b>FINALS***</b>	• <b>FINALS***</b>	• <b>FINALS***</b>
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The course outline is intended to provide students with a *rough* guide to the layout of the course. The outline is *subject to change* and will almost certainly be amended as the course proceeds. Changes will be announced in class.