

Instructor Information

- Betsy Zahrt Geib
- E-mail: elizabeth.zahrtgeib@bellevuecollege.edu
- Phone: 425.564.2708
- Office location: D200F
- Office Hours: by appointment
- Best online availability: M, W, F

Required Materials

- Krugman and Wells, "Macroeconomics," 2nd edition.
- Sapling online learning system

Course Outcomes

After completing this class, students should be able to:

- Correctly identify reliable sources and be able to calculate the primary summary statistics used to evaluate macroeconomic performance: real GDP, unemployment rates, inflation measures, labor productivity, money measures, interest rates, and the federal budget position. Have the ability to read and interpret the reasonableness of these data as presented in charts and tables.
- Understand the key components (consumption, investment, government expenditures and net trade) of GDP for an open, mixed economy and how these relate to the flow of resources, national income and goods through an economy.
- Identify and describe the processes a central bank uses to implement monetary policies
- Identify and describe the components of fiscal policy as enacted by the federal government
- Evaluate policies, within different time horizons, for their influence on business cycles, long-run growth, productivity and for various responses to external shocks to the economic system (growth and stability)
- Understand how the internationalization of our economy has changed the outcomes and choices of our domestic economy (including exchange rates, trade in goods and factors)
- In addition, students may be asked to:
 1. Explain the evolution of US capitalism from the Great Depression to the present and identify the major events that contributed to shifts in economic policy.
 2. Understand the role of expectations, risk and uncertainty in modifying outcomes of actions, especially with respect to consumption and tax policies
 3. Understand the short-term trade-offs of Phillips curve, Okun's and Gresham's Laws, and Taylor Rule
 4. Recognize the competing macro theories and models
 5. Understand a comparison of summary statistics with other countries' performance
 6. Discuss how such measures, outcomes, and policies would be adjusted for lesser-developed countries

Classroom Learning Atmosphere

It is expected that you:

- check-in online several times per week; (i.e., don't try to do all assignments due each week in a single sitting);
- contact the instructor immediately when:
 - you don't understand a concept or are having difficulty with an assignment,
 - there is a possibility that you may miss the deadline for an assignment;
- contact Sapling Learning when you have technical questions;
- interact positively with classmates;
- attempt all assignments, even if you are unsure of your results;
- read and/or watch, and be prepared to discuss, class assignments as they are assigned;
- post or submit all assignments on time;
- ask questions and voice your opinion.

I welcome students to discuss quiz and exam grades/grading via email. This is a wonderful way to improve your knowledge of the subject and build mastery.

Modules

This course is divided into 9 learning modules based on broad themes in macroeconomics. Each module can include information from 1 to 3 or more textbook chapters and other activities. These modules are intended to be completed sequentially, so you may not start a later module until you have completed an earlier one. Modules also include lectures, practice and graded assignments, and explorations. Some modules also include field trip options, which will be explained shortly. The contents of the modules may include:

- practice problem sets--available through Sapling Learning, no grades are assigned to these problem sets
- graded problem sets--available through Sapling Learning, students may make several attempts at each answer for a 5% point reduction for each incorrect try
- themed lectures--recorded lectures based on parts of chapters
- explorations--links to relevant websites and questions about those sites
- discussions--discussion threads based on additional (non-textbook) readings
- field trips--recorded presentations by contemporary economic thinkers that students "attend." There are several field trips to choose from throughout the quarter; students need only to attend one field trip of their choice and follow the prompts associated with that field trip to write a short summary of the presentation.
- graded quizzes--quizzes differ from graded problem sets in that only one attempt per question is allowed.

The modules are:

- Introduction to the Course
- Introduction to Canvas
- Introduction to Sapling Learning
- Introduction to Macroeconomics

- Long-Run Economic Growth
- Short-Run Economic Fluctuations
- Stabilization Policy
- Events and Ideas
- The Open Economy

Pace

This is not a self-paced course. There will be a richness in our discussions when students are working on the same material at the same time. Please pay attention to due dates on assignments, explorations and discussions as this will be your key to staying current on the material and being in sync with other students. If/when you feel lost, please contact me immediately.

Grading

Final exam	25%
Midterm exam	15%
Quizzes (drop 1 lowest grade)	15%
Explorations and discussions (drop 1 lowest grade)	20%
Graded problem sets (drop 2 lowest grades)	15%
Practice problem sets	0%
Online “field trip” and response	10%
Total	100%

WEIGHTS

Each assignment has a point score assigned to it. Scores for these assignments will be converted from total points to a percentage grade based on the total points earned by the student. This % score, not the point score, is used in the calculation of final grades. For example, if an assignment is worth 20 points and a student earns 17 out of 20 points, the student will receive a score of 85% for that assignment. In this way, assignments worth 10 points and assignments worth 30 points have the same weight in the final grade. Please keep this in mind and treat assignments worth 5 points with equal in importance to assignments worth 50 points.

Assignment Deadlines

With the exception of practice assignments, each assignment has a due date. For simplicity, you have until 11 pm on the due date to turn in the assignment. In the event that you fall below expectations, contact me immediately to set up a meeting to discuss options. I recognize that we all have lives outside of school, and that on occasion things come up. Keep this in mind and make every attempt to begin assignments well before the due date. However, in the event that you miss an assignment or quiz, please know that you are allowed to drop your lowest quiz score, your lowest 2 graded assignment scores, and your lowest exploration/discussion score. **There is no extra credit and late work is not accepted.**

Student Code

Cheating, stealing and plagiarizing (using the ideas or words of another as one's own without crediting the source) and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. The instructor can refer any violation of the Student Code of Conduct to the Vice President of Student Services for possible probation or suspension from Bellevue College. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Vice President of Student Services." The Student Code, Policy 2050, in its entirety is located at: http://bellevuecollege.edu/policies/2/2050_Student_Code.asp

Distribution of Grades

Throughout the quarter, you will be able to see your total points in Canvas. Be sure to check grades often and notify me of any potential discrepancies. End-of-quarter grades will not be posted in Canvas (total points will, but not letter grades) in the Social Science Division or in faculty offices, and secretaries will not give out grades. Students should access their grades through the BC Web site.

Deadlines and important dates

Withdrawals

You may formally withdraw from this course by the end of the seventh week of the quarter to avoid receiving a letter grade at the end of the quarter.

Hardship Withdrawals

You may request that I assign the grade of "HW" (hardship withdrawal) in the event that you are not able to complete the coursework due to extreme and exceptional circumstances. You may also contact the Enrollment Services office BEFORE grades are assigned in cases of hardship.

Other dates

The Bellevue College Academic Calendar is separated into two calendars. They provide information about holidays, closures and important enrollment dates such as the finals schedule.

- Enrollment Calendar - <http://bellevuecollege.edu/enrollment/calendar/deadlines/>. On this calendar you will find admissions and registration dates and important dates for withdrawing and receiving tuition refunds.
- College Calendar - <http://bellevuecollege.edu/enrollment/calendar/holidays/0910.asp>. This calendar gives you the year at a glance and includes college holidays, scheduled closures, quarter end and start dates, and final exam dates.

Inclusion

I am committed to maintaining an environment in which every member of the campus community feels welcome to participate in the life of the college, free from harassment and discrimination. I highly value our different backgrounds, abilities and interests at Bellevue College. Students with disabilities who have accommodation needs

are encouraged to meet with the Disability Resource Center (DRC) office located in B132 to establish their eligibility for accommodation. If you have already established eligibility, please make me aware of your accommodation needs in the first week of the quarter. The DRC office is located in B 132 or you can call their reception desk at 425.564.2498. Deaf students can reach them by video phone at 425-440-2025 or by TTY at 425-564-4110. Please visit their website for application information and other helpful links at www.bellevuecollege.edu/drc



Date	Day	Details
Sep 18	Tue	Begin Module 1: Introduction to the Course Begin Module 2: Introduction to Canvas First day of the quarter
Sep 20	Thu	Module 1 Ends Module 2 ends Module 1: Personal Introductions Syllabus Quiz Canvas Quiz
Sep 21	Fri	Begin Module 3: Introduction to Sapling Learning Begin Module 4: Introduction to Macroeconomics View Chapter 6 Lectures
Sep 24	Mon	Begin Chapter 6 Exploration: Great Depression discussion Chapter 6 Practice Problems (Sapling)
Sep 26	Wed	Module 3 ends View Chapter 7 Lectures Chapter 6 Graded Problems (Sapling) Sapling Exercise
Sep 28	Fri	Begin Chapter 7 Exploration: Tracking Inflation Chapter 7 Practice Problems (Sapling)
Sep 30	Sun	Chapter 6 Exploration: The Great Depression Video
Oct 1	Mon	View Chapter 8 Lectures Chapter 7 Graded Problems (Sapling)
Oct 3	Wed	Chapter 7 Exploration: Tracking Inflation Chapter 8 Practice Problems (Sapling)
Oct 5	Fri	Begin Module 5 View Chapter 9 Lectures

Date	Day	Details
		Chapter 8 Graded Problems (Sapling) Chapter 8 Exploration: Unemployment Insurance
Oct 8	Mon	Begin Chapter 9 Exploration: Deep Economy Chapter 9 Practice Problems (Sapling) Module 4 Quiz
Oct 10	Wed	View Chapter 10 Lectures Chapter 9 Graded Problems (Sapling)
Oct 12	Fri	Chapter 10 Practice Problems (Sapling) Chapter 9 Exploration: Deep Economy
Oct 14	Sun	Begin Chapter 10 Exploration
Oct 15	Mon	Begin Module 6 Chapter 10 Graded Problems (Sapling) View Chapter 11 Lectures
Oct 17	Wed	Chapter 10 Exploration: The Crisis of Credit Chapter 11 Practice Problems (Sapling)
Oct 19	Fri	Chapter 11 Graded Problems (Sapling) View Chapter 12 Lectures: AD/AS Model
Oct 22	Mon	Chapter 12 Practice Problems (Sapling) Module 5 Quiz
Oct 24	Wed	Chapter 12 Graded Problems (Sapling) View Chapter 13 Lectures
Oct 26	Fri	Chapter 13 Practice Problems (Sapling)
Oct 29	Mon	Begin Chapter 14 Exploration Chapter 13 Graded Problems (Sapling) View Chapter 14 Lectures
Oct 31	Wed	Chapter 14 Practice Problems (Sapling)
Nov 2	Fri	Chapter 14 Graded Problems (Sapling) Chapter 14 Exploration
Nov 5	Mon	Midterm
Nov 7	Wed	Begin Chapter 15 Exploration View Chapter 15 Lectures
Nov 9	Fri	Chapter 15 Practice Problems (Sapling) Field Trip Check-in
Nov 12	Mon	Chapter 15 Graded Problems (Sapling) Veterans Day/No classes on campus View Chapter 16 Lectures

Date	Day	Details
Nov 14	Wed	Chapter 16 Practice Problems (Sapling) View Chapter 17 Lectures
Nov 16	Fri	Chapter 16 Graded Problems (Sapling) Chapter 17 Practice Problems (Sapling)
Nov 19	Mon	Chapter 17 Graded Problems (Sapling) View Chapter 5 Lectures Field Trip Report Due
Nov 21	Wed	Chapter 5 Practice Problems (Sapling)
Nov 22	Thu	Thanksgiving Break
Nov 23	Fri	Thanksgiving Break
Nov 26	Mon	Chapter 5 Graded Problems (Sapling)
Nov 28	Wed	Chapter 18 Practice Problems (Sapling)
Nov 30	Fri	Chapter 18 Graded Problems (Sapling)
Dec 3	Mon	Final Exam