



*Bellevue College Logo 1*

## Econ& 202 5113A: Macroeconomics Syllabus: Winter 2016

Economics Department, Social Science Division

Meets M/W/F at 8:30 in A208

Course website: <http://bc.instructure.com> & homework at: [www.cengagebrain.com](http://www.cengagebrain.com)

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Instructor: Humaira Jackson

E-mail: [hjackson@bellevuecollege.edu](mailto:hjackson@bellevuecollege.edu)

Phone: 425-564-5192

Office location: A Building, Second Floor: 200A

Office Hour: M/W @ 10:30 or Friday: by appointment

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### Course Information

#### Communication with the Instructor:

Welcome to our class. Students are always welcome to communicate with me through Canvas inbox or come to my office hours to clarify their understanding of the content or class expectations. If my hours do not work for you, please arrange an appointment time with me. Messaging me through Canvas is the best way to make those arrangements. A successful quarter starts and ends with good communication.

#### Scope of Macroeconomics:

Macroeconomists study the economy as a whole.

Why do recessions and booms occur? What are the sources of economic growth and why are some nations more prosperous than others? What makes a country rich? Does a higher average per capita income mean that everyone is better off? What are ways the government can address low unemployment, keep stable prices and continue to grow their economies? How important is our relationship with other nations? Why do countries' experience economic downturns and what indicators can we look at to help us predict how long and/or how deep the slump will last? What should be done about budget and trade deficits? We will be examining these questions among others in the course of the quarter.

#### Method of Economics:

Economists like to use mathematical models and graphical tools to understand the workings of the economy. In this course, you will be introduced to or review models microeconomic models. However these models will be used mainly as a tool to examine the economy as a whole, along with equations to show the relationship between variables that impact both short term fluctuations and long term growth.

### General Education Outcomes:

The foundation you will gain in this course will help you in achieving a relatively high level of competency in two of the general education outcome areas: reasoning, specifically critical thinking, creativity and problem solving and communication, specifically writing.

#### *Critical Thinking, Creativity, and Problem Solving*

Develops a lifelong habit of critical thinking about issues, and understands the value of authenticated information in any sort of analysis.

Develops the ability to synthesize a range of responses to identified situations or problems, by invoking problem-solving processes that lead to creative and successful solutions.

#### *Writing*

Writes clearly and effectively for varied audiences and purposes.

### Specific Course Outcomes:

After completing this class, students should be able to:

- Acquire and critique the use of primary source statistics in assessing the health of a macroeconomy.
- Explain the relationships between economic growth, unemployment, and inflation.
- Recognize the importance of the Federal Reserve's regulatory role in money and banking.
- Evaluate the pros and cons of proposed macroeconomic stabilization policy.
- Examine factors that influence long-run growth and productivity.
- Describe how the internationalization of our economy has changed the outcomes and choices of our domestic economy.
- Critically analyze the positive and negative impacts of markets as they relate to social justice and environmental issues.
- Represent and understand economic concepts and outcomes in numerical and graphical form.

### Books and Materials Required:

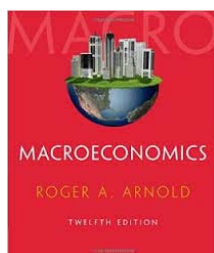
#### 1. *Arnold, Roger A. Macroeconomics, Twelfth edition with Aplia*

e-book or hard copy of textbook bundled with online homework and resources. You will need to bring your textbook to class so if you select only the e-book, you will need to bring a tablet, laptop or printed pages to class with you.

#### **Student Registration URL:**

<http://login.cengagebrain.com/course/J2VD-C2GB-ZJUJ>

**Course Key:** J2VD-C2GB-ZJUJ



*textbook: red cover with city on a globe 1*

## 2. *Instructor's materials*

(includes article links, lecture notes, etc...) can be found at our class Canvas site.

## 3. *BC library periodical database*

Students are expected to utilize the BC library periodical database *ProQuest*. The database is available off campus as well to everyone student registered in a BC class.

## 4. *newspaper/weekly magazine*

Online or print of your choosing to keep abreast of economic news

## 5. *scantron cards for quizzes and exams*

You will bring scantron cards to the exams with you. A calculator (no cell phones or PDAs) is also required for exams.

## Grading and Assessments:

News Analysis (10) = 11%

Analysis Paper = 10%

Mid-Term Exams (2) = 20%

Online Homework Assignments(total) = 20% (practice 5%, graded 15%)

Presentation (group) = 10%

Participation & attendance= 9%

Final Exam (cumulative) = 20%

Total =100%

### *News Analysis:*

Every Friday, you will be given a News Assignment to discuss and work on in groups during class. There can be a very short Aplia assignment also related plus discussion questions to work in groups that will be due on CANVAS that night. There will be 10 throughout the quarter. Assignment 11 will be a reflection.

### *Mid-terms and Final Exam:*

Mid-term exams will be completed during class time and will consist of both multiple choice and longer graphing/writing problems.

### Rules for Assessments:

Once any quiz/exam has begun, you will not be permitted to leave the room until work has been handed in to the instructor.

**All formal assessments (essays, quizzes and exams) are individual. Any collaboration with person(s) or use of materials not permitted will result in an automatic failure (0 for the entire exam). 3) The use of Cell Phones, PDAs will not be allowed during quizzes/exams. Separate calculators only**

For each quiz and exam, please bring a scantron. Note you will need 10 scantron cards for the quarter

### *Analysis Paper*

Your analysis paper will allow you to analyze a particular economic problem and combine your textbook knowledge of concepts and economic vocabulary. **If you submit your paper late, there will be a penalty of a portion of a letter grade (ie: C to C -) per day .**

### *Online Homework:*

Assignments will be required throughout the quarter as homework. The Aplia homework system is meant to be used as a way to get some practice problem solving and applying the concepts in your textbooks. You have the option of buying a physical textbook along with the e-text subscription OR just an e-text with subscription. This is required. You must purchase the Aplia subscription. Please see CANVAS for due dates. You will also receive reminders when graded assignments are coming due.

For each chapter, there is both a practice assignment (due before material is discussed in class) and a graded assignment (due right after material is covered in class). Due dates are firm. Students receive 100% of points on practice assignments, as long as they are completed on time. The **two** lowest or non-completed graded assignments will be dropped from your grade.

### *Presentation by a Group:*

Students will present on a current macroeconomic issue in **the last week of the course** but they will be working on it throughout the quarter. More details to follow in about week four of the course. Students must be present to receive credit for this portion of their grade.

### *Participation & Attendance:*

Participation in class is a significant component towards success in the course. Our class meetings are not meant to be just a review of the assigned readings but an opportunity for you to test out your understanding and practice what you are learning. I will take attendance at the beginning of every class meeting. Since attendance is taken in the first minutes of class, if you arrive late, it will be noted on your attendance record. Lateness is disrespectful to both the instructor and fellow students. Please make a serious attempt to be on time for every class. If you are not there, the whole class will miss your contribution to our learning community. **Each missed class will result in a loss of 1 class participation points (lateness also results in partial lost points).** There are no exceptions to this except in cases where medical or other official documentation is presented.

### *Final Exam*

During the college's scheduled final exam, you will have cumulative assessment of the understanding you gained throughout the quarter.

### *Class Policies:*

#### *Participatory Attendance:*

Our face to face meetings are absolutely essential. You are responsible for getting your online assignments and readings completed in a timely manner so that our meetings' goals will be to enhance, collaborate and share learning (and what is still unclear) from the relevant material. Due to our time constraints, I may not be able to do a detailed review of every topic that you are responsible for. It is up to everyone in the class to bring up questions and ask for clarity on concepts or theories.

#### *Disruptive/Inappropriate Behavior:*

Laptops, tablets & mobile devices are ok and welcome to use **for class work** but manage it so you are not disrupting the teacher or fellow students. Please keep chatting to a minimum. Side conversations disrupt other students and your instructor. I will ask students involved to leave after one warning. Inappropriate words (either spoken or written) or actions which offend will not be tolerated. Please keep our classroom comfortable and welcoming for all of us. We will read the Affirmation of Inclusion

for Bellevue College in the first week of class and students will agree verbally to it before gaining the privilege to participate in our class community.

#### *Missed Class Policy:*

If you do miss a class, you are responsible for the material covered. This means A) check with a fellow student, B) check our class website and finally C) see me during my office hours. As a courtesy, please let me know if you will be missing a class due to illness or some other reason. If you know you will be missing more than 3 class meetings during the quarter (10% or more of our meetings), please consider withdrawing from the class and retaking it during a quarter where you can regularly attend.

#### *Missed exams or late papers:*

Missed exams, presentations or in class assignments cannot be made up! **If you miss a scheduled quiz, exam or assignment, you will receive a 0 grade.** You may arrange to take your final exam early but must arrange this with me at least two weeks in advance. Late papers are accepted but with a penalty of a portion of a letter grade per day and will not be accepted after one week of the due date.

#### *Extra Credit Assignments:*

If there are lectures/events (on or off-campus) that relate to our class content, 2 extra credit points may be earned if the student submits a one paragraph summary **relating** the event to something we have learned in class. One out of two extra credit assignments can be a film or reading. This paragraph is due within one week of the event/viewing/reading. Maximum points that can be earned for the quarter is 6 which includes the class evaluation. Must have **proof** of submission. Please wait for me to announce how the evaluation should be submitted.

#### *Affirmation of Inclusion*

Bellevue College is committed to maintaining an environment in which every member of the campus community feels welcome to participate in the life of the college, free from harassment and discrimination.

We value our different backgrounds at Bellevue College, and students, faculty, staff members, and administrators are to treat one another with dignity and respect.

<http://bellevuecollege.edu/about/goals/inclusion.asp>

#### *Disability Resource Center (DRC)*

The Disability Resource Center serves students with a wide array of learning challenges and disabilities. If you are a student who has a disability or learning challenge for which you have documentation or have seen someone for treatment and if you feel you may need accommodations in order to be successful in college, please contact us as soon as possible.

If you are a person who requires assistance in case of an emergency situation, such as a fire, earthquake, etc, please meet with your individual instructors to develop a safety plan within the first week of the quarter.

The DRC office is located in B 132 or you can call our reception desk at 425.564.2498. Deaf students can reach us by video phone at 425-440-2025 or by TTY at 425-564-4110. . . Please visit our website for application information into our program and other helpful links at [www.bellevuecollege.edu/drc](http://www.bellevuecollege.edu/drc)

#### *Public Safety*

The Bellevue College (BC) Public Safety Department's well trained and courteous non-commissioned staff provides personal safety, security, crime prevention, preliminary investigations, and other services to the campus community, 24 hours per day, 7 days per week. Their phone number is 425.564.2400. The Public Safety website is your one-stop resource for campus emergency preparedness information,

campus closure announcements and critical information in the event of an emergency. Public Safety is located in K100 and on the web at: <http://bellevuecollege.edu/publicsafety/>

### *Cheating, Stealing & Plagiarizing*

Cheating, stealing and plagiarizing (using the ideas or words of another as one's own without crediting the source) and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. Examples of unacceptable behavior include, but are not limited to: talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Dean of Student Services for possible probation or suspension from Bellevue College. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Dean of Student Services.

*Policies and Procedures for Social Science Division are available here:*

[http://bellevuecollege.edu/socsci/student\\_policies.asp](http://bellevuecollege.edu/socsci/student_policies.asp)

## Course Reading and Assessment Schedule

<p><i>WEEK 1 (1/4)</i>  The Big Picture. How to assess macroeconomic health.  Macroeconomic Measurements: Price, Unemployment, GDP  Intro to course, site and Anderson chapters 6-7  Article #1 (unemployment)</p>
<p><i>WEEK 2 (1/11)(cont'd)</i>  The Big Picture. How to assess macroeconomic health.  Macroeconomic Measurements: Price, Unemployment, GDP  Intro to course, site and Anderson chapters 6-7  Article #2 (GDP)</p>
<p><i>WEEK 3 (1/18) (holiday 1/18)</i>  The AS/AD Model, the Classical and Keynes: A theoretical way of viewing the economy.  Anderson Chapters 8-10  Article #3 (Macroeconomic shocks)</p>
<p><i>WEEK 4 (1/25) (cont'd)</i>  The AS/AD Model, the Classical and Keynes: A theoretical way of viewing the economy.  Anderson Chapters 8-10  Article #4 (Consumption &amp; Spending)</p>
<p><i>WEEK 5 (2/1)</i>  The government, Fed &amp; money  Anderson Chapters 11-13  <b>Mid-Term on 2/1</b>  Article #5 (budgets)</p>
<p><i>WEEK 6 (2/8)(cont'd)</i>  The government, Fed &amp; money  Anderson Chapters 11-13  Article #6 (money and the role of the Fed)</p>
<p><i>WEEK 7 (2/15) No classes on 2/15</i>  Monetary Policy, Economic Growth &amp; the Financial Crisis  Anderson chapter 15, 18</p>

<p><b>Paper due 2/18</b> Article #7 (monetary policy)</p>
<p><i>WEEK 8 (2/22) (cont'd)</i> Monetary Policy, Economic Growth &amp; the Financial Crisis Anderson chapter 15, 18 Article #8 (financial crisis)</p>
<p><i>WEEK 9 (2/29)</i> International trade, finance &amp; globalization Anderson chapters 22-24 Article #9 (trade) <b>Mid-Term 2 on 2/29</b></p>
<p><i>WEEK 10 (3/7) (cont'd)</i> Article #10(globalization) +11 (self reflection)</p>
<p><i>WEEK 11 (3/14)</i> *Presentations *work will begin in week 3-4 but you won't present until week 11. Order of presentations will be randomly determined. There will be interim deadlines and readings specific to your presentations. See CANVAS calendar for interim deadlines.</p>
<p><i>FINAL EXAM</i> <b>Final Exam is cumulative on Wednesday 03/23 from 7:30-9:20am</b></p>

This reading/assessment plan is a guideline for how the course will proceed. A number of conditions and circumstances may arise which can alter the topics, schedule, activities, materials, etc. The faculty member reserves the option to make any changes as she deems necessary.



# How to access your Aplia course

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## Econ& 202 Macroeconomics Winter 16

**Instructor:** Humaira Jackson

**Start Date:** 01/04/2016

### What is Aplia?

In just 10 years, more than one billion answers have been submitted through Aplia, the premier online assignment solution. Millions of students use Aplia to better prepare for class and for their exams. Join them today!

### Registration

1. Connect to <http://login.cengagebrain.com/course/J2VD-C2GB-ZJUJ>
2. Follow the prompts to register for your Aplia course.

### Payment

After registering for your course, you will need to pay for access using one of the options below:

**Online:** You can pay online using a credit or debit card, or PayPal.

**Bookstore:** You may be able to purchase access to Aplia at your bookstore. Check with the bookstore to find out what they offer for your course.

**Free Trial:** You can access Aplia until 11:59 PM on 01/24/2016 during your free trial. After the free trial ends you will be required to pay for access.

Please note: At the end of the free trial period, your course access will be suspended until your payment

has been made. All your scores and course activity will be saved and will be available to you after you

pay for access.

If you already registered an access code or bought Aplia online, the course key to register for this course

is: **J2VD-C2GB-ZJUJ**

### System Check

To check whether your computer meets the requirements for using Aplia, go to

<http://www.aplia.com/support/config.jsp>