

# MACROECONOMICS (Econ-202) Syllabus for 5115-C

Winter (Jan-March) 2016 - MW(12.30-2.20pm), and F(12.30-1.20pm), Classroom A208

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Office Hours: MWF (11.30-12.30pm), or by appointment at other times.

## **Course Outcomes**

After completing this class, students should be able to:

- Familiarity with basic economic principles, including opportunity costs and production possibility curves, demand and supply model, market equilibrium, deadweight loss and government intervention in the market.
- Acquire and critique the use of primary source statistics in assessing the health of a macroeconomy.
- Explain the relationships between economic growth, unemployment, and inflation.
- Recognize the importance of the Federal Reserve's regulatory role in money and banking.
- Evaluate the pros and cons of proposed macroeconomic stabilization policy.
- Examine factors that influence long-run growth and productivity.
- Describe how the internationalization of conomy has changed the outcomes and choices of our domestic economy.
- Critically analyze the positive/negative impacts of markets as they relate to social justice and environmental issues.
- Represent and understand economic concepts and outcomes in numerical and graphical form.

## How Outcomes will be met

We will be flexible about this schedule, but this will help us to structure the class, also check the calendar in the last page. We will have two and a half sessions a week, here are the plan of the class sessions **tentatively** (depending on the weeks – see the **course calendar** at the last page of this syllabus):

Lecture (chapter coverage see below for the schedule) Solving selected end-of-chapter questions In-class exercises (teamwork) Article Discussion or Documentary Video presentation (10-minute) followed by group discussion. Quizzes, weekly or bi-weekly (on Friday) – depends on time availability

There will be a final exam during the quarter. Each will consist of 50 multiple-choice questions (or alternately, 40 multiple-choice questions and two short-essay problems).

Please do not miss an exam. If it is an emergency, **you must notify me beforehand, and bring a written document.** You may do this makeup exam before the end of the quarter to get your final grade. This exam will not be corresponding with the exams that your other classmates had completed.

# Grading

Your grade reflects your understanding of the chapter readings and lectures, and the time and efforts that you put into it. Each of your work will graded with 100 point-base and then will be taken in percentage as follows:

Project Weekly	ork/Participatior Presentation Quizzes Exercises xam	1	10% 20% 20% 30%
Total			100%
A	92-100	<ul> <li>(3.7)</li> <li>(3.3)</li> <li>(3.0)</li> <li>(2.7)</li> <li>(2.3)</li> <li>(2.0)</li> </ul>	gpa)
A-	88-91.9		gpa)
B+	84-87.9		gpa)
B	80-83.9		gpa)
B-	76-79.9		gpa)
C+	72-75.9		gpa)
C	68-71.9		gpa)
C-	65-67.9		gpa)
D+	60-64.5	(1.3	gpa)
D	56-59.5		gpa)

## **Books & Materials**

For Reference: Macroeconomics, Paul Krugman and Robin Wells, 4e (you may use earlier edition), Worth Publisher.

Discussion materials will cover ongoing economic issues from newspapers and magazines.

Always check the course's website on Canvas for Announcements and Modules.

## Participation

The Participation constitutes 10 percent of your final grade.

This includes your attendance, participation in problem-solving, questions and answers, and a positive attitude in class.

A successful student have the following positive traits:

- 1. Dependable: Attend every class and be on time, college is much more intense than high school. If you must be absent, let the instructor know and find out what you missed, and catch up by the next class. If you must leave class early, let the instructor know prior to class.
- 2. Prepared for class and complete homework on time. Read the assigned material before class and come prepared with questions or comments.Bring *tools* needed: books, syllabi, handouts, folder to neatly store assignments. Patience. Kindness. Hardwork.
- 3. Paying attention, focused and not distract others. Avoid disruptive behaviors such as texting, interrupting others, walk out of the class, loud, putting others down, doing other courses' homework, etc.
- 4. Do your own work: confident building, be a team player, respect others
- 5. Turn-off all other distractions: cellphone, laptop/ipad

## Weekly Quizzes

The Weekly Quizzes constitute 20 percent of your final grade. You will have a weekly quizzes, by the end of the week, and each quiz will reflect the topics discussed each week, and will consist of 20-25 multiple choice questions each.

## **In-Class Group Exercises**

<u>In-Class Exercises constitute 20 percent of your final grade</u>. You will be assigned to solve a few problems to reflect the materials of the day and to check your understanding; and Iwill also use this to monitor your attendance and participation . I will grade it and you will get the result in the following class. You may submit as a group (a pair is preferred), but make sure you are fully involved (instead of relying on your classmates), as you will have to understand the materials when you do your quizzes, as well as the Exam.

#### **Project and Presentation**

<u>Project and Presentation constitute 20 percent of your final grade.</u> You will choose a project of your own that uses some of the analysis that we have learned, and you're going to present it in class towards the end of the course. Guidelines will be discussed around the mid of the term, week 6.

## Final Exam

<u>The and Final Exam constitutes 30 percent of your final grade</u>. Final Exam will follow the College's schedule, and it will consist of 50 multiple-choice questions. Other information regarding final exam will be posted one week prior the date.

Please do not miss the exam. If it is an emergency, you must notify me beforehand, and bring a written document. You may do this makeup exam before the end of the quarter to get your final grade. This exam will not be corresponding with the exam that your other classmates had completed.

## TENTATIVE COURSE CALENDAR: WINTER 2016, Jan-March 2016, Econ202-5115C, MW/F, 12.30-2.20/1.20pm

- Week 1 Introduction, Syllabus, Canvas, The Principles, Math in Econ, PPF Model
- Week 2 Supply-Demand Model, Efficiency of the Market, Government Controls
- Week 3 International Trade
- Week 4 Introduction to Macro, GDP; Unemployment
- Week 5 Price Level and Inflation; Long-Run Growth
- Week 6 Saving & Investments; Financial Market & Securities, Discuss Project Guidelines
- Week 7 Income & Expenditure, MPC, MPS; AD-AS Model
- Week 8 Fiscal Policy; Tools of Fiscal Policy
- Week 9 Money, Banks, and the Fed; Monetary Policy
- Week 10 International Finance, Exchange Rate
- Week 11Events and Ideas; Students' Project Presentation; Review for Final Exam

Week 12Final Exam, Wed, 3/23, 11.30 am-1.20pm (one hour earlier than the class schedules)

Final Grade will be available via the college's website within three days after the Final exam.

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Mon, 1/18, MLK Day

## **Division Statements**

## PROCEDURES AND GUIDELINES OF THE SOCIAL SCIENCE DIVISION

#### Cheating, Stealing and Plagiarizing\*

Cheating, stealing and plagiarizing (using the ideas or words of another as one's own without crediting the source) and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. Examples of unacceptable behavior include, but are not limited to: talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Dean of Student Services for possible probation or suspension from Bellevue College. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Dean of Student Services.

## Incomplete

If a student fails to complete all the required work for a course, an instructor may assign the grade of Incomplete ("I"). The student must complete the coursework by the end of the next quarter, or receive the assigned letter grade (usually an "F").

#### F Grade

Students who fail a course will receive a letter grade of "F."

## Final Examination Schedule

The Social Science Division will adhere to the final examination schedule as stated in the BC Schedule. Final examinations will be held at the end of each quarter at fixed times. Instructors will not give examinations in advance of the regular schedule. A student who is absent from any examination held at any time during the quarter may forfeit the right to make up the examination. If, for illness or some other circumstance beyond the student's control, the student is unable to be present at any scheduled examination and has contacted the instructor on a timely basis, the student may be permitted to take such examination at a time designated by the instructor.

#### Withdrawal From Class

College policy states that students must formally withdraw from a class by the end of the seventh week of the quarter (Registration Office, B125). If a student has not withdrawn by that date, an appropriate letter grade will be assigned for the course.

#### Hardship Withdrawal

Instructors may assign the grade of "HW" (hardship withdrawal) at their discretion in the event that a student cannot complete the coursework due to extreme and exceptional circumstances. Students may also contact the Enrollment Services office BEFORE grades are assigned in cases of hardship.

#### **Distribution of Grades**

Grades will not be posted in the Social Science Division or in faculty offices, and secretaries will not give out grades. Students should access their grades through the BC Web site.

#### Return of Papers and Tests

Paper and/or Scantron score sheet returns will be arranged in the following ways ONLY: by mail, if student supplies the instructor with stamped, self-addressed envelope (with appropriate postage); or by the instructor designating a time and place whereby the student may retrieve his/her papers. Unclaimed papers and/or Scantron score sheets must be kept by the instructor for a minimum of sixty (60) instructional days following the end of the quarter.