# Course Syllabus: Econ&202: 5117: OAS

### **Instructor Information**

- Betsy Zahrt Geib
- E-mail: please use the email function in Canvas for quickest response. I can also be reached atelizabeth.zahrtgeib@bellevuecollege.edu
- Phone: 425.564.2708 (I check phone messages only about once a week; email is the best option)
- Campus Office location: A200A
- Campus office hours: variable, please contact me to request
- Virtual office hours: I am always available via Canvas email and should respond within a day, unless it is over the weekend in which case I might not respond until Monday morning. If you want to request a one-on-one chat or video conference, please email me and we'll find a time to do that virtually.

# Required Materials

- Sapling Learning online homework system, cost: \$40
  - please contact Sapling Learning for technical or grading issues, contact me for other Sapling issues
- EduCanon account, cost: Free
- Taylor, Timothy: Principles of Macroeconomics: cost: Free
  - The material from this text is embedded into this Canvas course as well as available through your Sapling Learning account. If you would like a print version, please go
    - to: https://openstaxcollege.org/textbooks/principles-of-macroeconomics/get
- Reliable internet connection

#### Course Outcomes

After completing this class, students should be able to:

- 1. Acquire and critique the use of primary source statistics in assessing the health of a macroeconomy.
- 2. Explain the relationships between economic growth, unemployment, and inflation.
- 3. Recognize the importance of the Federal Reserve's regulatory role in money and banking.
- 4. Evaluate the pros and cons of proposed macroeconomic stabilization policy.
- 5. Examine factors that influence long-run growth and productivity.
- 6. Describe how the internationalization of our economy has changed the outcomes and choices of our domestic economy.
- 7. Critically analyze the positive and negative impacts of markets as they relate to social justice and environmental issues.

8. Represent and understand economic concepts and outcomes in numerical and graphical form.

# Bellevue College Learning Practices

In addition to the course level learning outcomes, courses at Bellevue College promote the following learning practices:

- 1. **Creative & Critical Thinking**: The ability to utilize a range of thought processes to evaluate information and opinions, generate new ideas, and identify creative and successful outcomes
- 2. **Communication:** The ability to communicate effectively using written, oral, visual, and/or electronic means, as appropriate to a given situation.
- 3. **Connections:** The ability to identify and explore connections, themes, and patterns in the social and natural world, and to see commonalities within dissimilar circumstances.

# Online Learning Atmosphere

It is expected that you:

- check-in online several times per week; (i.e., don't try to do all assignments due each week in a single sitting);
- go through the modules/chapters in the order they are presented
- contact the instructor immediately when:
  - o you don't understand a concept or are having difficulty with an assignment,
  - o there is a possibility that you may miss the deadline for an assignment;
- contact Sapling Learning when you have technical questions with their product;
- interact positively with classmates;
- attempt all assignments, even if you are unsure of your results;
  - students receive 2 attempts at many assignments in Canvas
  - students receive unlimited attempts at problems in Sapling; however, there is a 5% reduction per wrong answer for that component of the question
- read and/or watch, and be prepared to discuss, class assignments as they are assigned;
- post or submit all assignments on time (this means 11:59 pm on the due date with the exception of Sapling problem set, which are due at 11:55 pm);
- ask questions and voice your opinion
- check your grades often and notify the instructor when there is a discrepancy

#### Grades

Your total grade for this course will be computed using the following weights.

Component	Points	<b>Total points</b>	% of overall grade
Sapling Problem Sets	10 each	110	17%%
Weekly Video Lessons	10 each	110	17%
Weekly Quizzes	10 each	100	15.4%
Post Lesson Discussions	10 each	100	15.4%
Applications	various points	36	5.5%
Participation	various points	64	9.8%
Final Exam	130	130	20%
Totals		650 points	100%

## **Item Descriptions**

- Sapling Problem Sets: Test and practice your knowledge of concepts presented in the textbook and the weekly video lessons through the problem sets at the end of the week. You get unlimited attempts at the questions with a 5% penalty for each incorrect answer.
- Weekly Video Lessons: Interactive weekly video lessons are intended to substitute for the in-class experience (lecture). You receive points for watching and participating in the lessons. You receive 7/10 points for participating in the lessons with the remainder of points based on how well you do with the questions each week.
- Weekly quizzes: There is a timed quiz at the end of each week. Questions will be in the form of multiple choice, T/F/Defend, and matching. You are allowed to drop your lowest quiz grade.
- Post lesson discussions: You have the opportunity to engage with fellow students (in groups of 6-8) at the end of each week through a discussion. Your post and subsequent comments should demonstrate knowledge of the weekly material and push your group to better understand the material. Your score for these discussions is based on a 10 point rubric.
- Applications: Applications invite you to explore data and concepts in the "real world." Applications may show up as a discussion, a quiz, or an assignment. If the application is a quiz, please note that it is a quiz only in name as you area allowed 2 attempts at the problems and your highest score is kept.
- Participation: Online courses function best when students are engaged in the material and with each other. You earn participation points by "showing up" and participating by the due date, as well as by engaging and reflecting on material with your reflection group (4 students per group) over the quarter.
- **Final Exam**: The final exam is a timed exam. It opens on Sunday, March 20th at 12:01 am and closes on Wed., March 23rd at 11:59 pm.

#### Deadlines/Due Dates

Each assignment has a due date. For simplicity, all assignments with the exception of of the Sapling problem sets are due at 11:59 pm on the due date. Sapling problem sets are due at 11:55 pm. Please make every attempt to begin assignments well before the due date. The instructor will accept **up to 3** late assignments as long as the assignments are turned in within 3 days of the original due

date, excluding post lesson discussions, quizzes, and the final exam. Further missed assignments will result in a score of 0 for that assignment. No late submissions at all will be accepted for the post lesson discussions, quizzes or the final exam.

#### Extra Credit

Students may earn 3 points of extra credit added to the final exam score when they turn in proof that they have evaluated this course.

## Scoring Rubrics

Scoring rubrics are used for both the chapter group discussions and the module group discussion. Please read through the rubrics before submitting your work so you are aware of how you will be assessed on each assignment.

## **Distribution of Grades**

Throughout the quarter, you will be able to see your total points in Canvas. Be sure to check grades often and notify the instructor of any potential discrepancies. End-of-quarter grades will not be posted in Canvas (total points will, but not letter grades), in the Social Science Division or in faculty offices, and secretaries will not give out grades. Students should access their grades through the BC Web site. Please refer to the Bellevue College Grading Policy (Links to an external site.) to read more about grading criteria:

upper bound	lower bound	Grade
100.00%	93.00%	A
92.99%	90.00%	A-
89.99%	87.00%	B+
86.99%	83.00%	В
82.99%	80.00%	B-
79.99%	77.00%	C+
76.99%	73.00%	C
72.99%	70.00%	C-
69.99%	67.00%	D+
66.99%	60.00%	D
59.99% and below	0%	F

#### Student Code

Cheating, stealing and plagiarizing (using the ideas or words of another as one's own without crediting the source) and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. The instructor can refer any violation of the Student Code of Conduct to the Vice President of Student Services for possible probation or suspension from Bellevue College. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available

in the office of the Vice President of Student Services." The Student Code, Policy 2050, in its entirety is located at: http://bellevuecollege.edu/policies/2/2050 Student Code.asp

### Inclusion

I am committed to maintaining an environment in which every member of the campus community feels welcome to participate in the life of the college, free from harassment and discrimination. I highly value our different backgrounds, abilities and interests at Bellevue College. Students with disabilities who have accommodation needs are encouraged to meet with the Disability Resource Center (DRC) office located in B132 to establish their eligibility for accommodation. If you have already established eligibility, please make me aware of your accommodation needs in the first week of the quarter. The DRC office is located in B 132 or you can call their reception desk at 425.564.2498. Deaf students can reach them by video phone at 425-440-2025 or by TTY at 425-564-4110. Please visit their website for application information and other helpful links at www.bellevuecollege.edu/drc (Links to an external site.) Bellevue College is committed to maintaining an environment in which every member of the campus community feels welcome to participate in the life of the college, free from harassment and discrimination. I value our different backgrounds at Bellevue College. Students who expect to miss classes, examinations, or any other assignments as a consequence of their religious observance will be provided with a reasonable alternative opportunity to complete such academic responsibilities. It is the obligation of students to provide me with advance notice of the dates of religious holidays on which they will be absent in the first week of the term. Students who are absent on days of examinations or class assignments will be offered an opportunity to make up the work without penalty (if they have previously arranged to be absent), unless it creates an unreasonable burden to me. Should disagreement arise over what constitutes an unreasonable burden or any element of this policy, parties involved should consult the department chair, or Dean.

Bellevue College does not discriminate on the basis of race or ethnicity; color; creed; national origin; sex; marital status; sexual orientation; age; religion; genetic information; the presence of any sensory, mental, or physical disability; gender identity or veteran status in educational programs and activities which it operates. For further information and contacts, please consult College Anti-Discrimination Statements.

### Resources

There are many resources available both on campus and online for you to successfully complete your education at Bellevue College. A great resource for macroeconomics is me, your instructor! I am committed to helping you learn the material and am happy to do so.

The Academic Success Center is also a great place to find out about other resources. There is a link to their home page in the left sidebar menu in Canvas.

Other online resources for economics include <u>Khan Academy (Links to an external site.)</u> videos and <u>Jody</u> the Econ Girl (Links to an external site.) videos.

## Deadlines and important dates

#### **Withdrawals**

You may formally withdraw from this course by the end of the seventh week of the quarter to avoid receiving a letter grade at the end of the quarter.

## Hardship Withdrawals

You may request that I assign the grade of "HW" (hardship withdrawal) in the event that you are not able to complete the coursework due to extreme and exceptional circumstances. You may also contact the Enrollment Services office BEFORE grades are assigned in cases of hardship.

#### Other dates

The Bellevue College Academic Calendar is separated into two calendars. They provide information about holidays, closures and important enrollment dates such as the finals schedule.

- Enrollment Calendar <a href="http://bellevuecollege.edu/enrollment/calendar/deadlines/">http://bellevuecollege.edu/enrollment/calendar/deadlines/</a>. On this calendar you will find admissions and registration dates and important dates for withdrawing and receiving tuition refunds.
- College Calendar http://bellevuecollege.edu/enrollment/calendar/holidays/0910.asp. This
  calendar gives you the year at a glance and includes college holidays, scheduled closures, quarter
  end and start dates, and final exam dates.

# **Public Safety**

Public Safety is located in the K building and can be reached at 425-564-2400 (easy to remember because it's the only office on campus open 24 hours a day—2400). Among other things, Public Safety serves as our Parking Permits, Lost and Found, and Emergency Notification center. Please ensure you are signed up to receive alerts through our campus alerting system by registering at RAVE Alert Registration

If you work late and are uneasy about going to your car, Public Safety will escort you to your vehicle. To coordinate this, please phone ahead and let Public Safety know when and where you will need an escort.

Please familiarize yourself with the emergency postings by the door of every classroom and know where to go in the event of an evacuation. Your instructor will be asked if anyone might still be in the building, so check in before you do anything else. Emergency responders will search for anyone unaccounted for.

If a major emergency occurs, please follow these three rules:

- 1) Take directions from those in charge of the response -We all need to be working together.
- 2) Do not get in your car and leave campus (unless directed to) Doing so will clog streets and prevent emergency vehicles from entering the scene. Instead, follow directions from those in charge.

3) In an emergency, call 911 first, then Public Safety.

Please do not hesitate to call Public Safety if you have safety questions or concerns at any time. You may also visit the Public Safety web page for answers to your questions.

Date	Details	
Wed Aug 12, 2015	Application: Exchange Rate	due by
Tue Jan 5, 2016	Course Outcomes	due by
	Getting Ready: Personal Introductions	due by
	Getting Ready: Syllabus Quiz	due by
	<b>Getting Ready: Using the Tools of Sapling</b>	due by
	Week 1 Pre Module Discussion: Introduction to Macroeconomics	due by
Wed Jan 6, 2016	<b>Getting Ready: Student Contract</b>	due by
Thu Jan 7, 2016	Week 1 Video Lessons	due by
Sun Jan 10, 2016	Problem Set: Sapling Chapter 7	due by
	Problem Set: Sapling Chapter 8	due by
	Week 1 Sapling Problem Set	due by
	Check your understanding: OpenStax Chapter 7: Economic Growth	due by
	Check your understanding: OpenStax Chapter 8: Unemployment	due by
	Introduce someone from your group to the class	due by
	<b>Week 1 Post Lesson Discussion: The Great Depression</b>	due by
	Week 1 Quiz	due by
Tue Jan 12, 2016	Week 2 Pre Module Discussion: Gross Domestic Product	due by
Thu Jan 14, 2016	Application: A New Framework?: Sustainable Development	due by
	Application: Components of GDP	due by
	Week 2 Video Lessons	due by
Sun Jan 17, 2016	Problem Set: Sapling Chapter 10	due by
	Problem Set: Sapling Chapter 9	due by
	Week 2 Sapling Problem Set	due by
	Check your Understanding: OpenStax Chapter 10: International Trade	due by
	Check your understanding: OpenStax Chapter 9: Inflation	due by
	Week 2 Post Lesson Discussion: Alternative GDP Measures	due by
	Week 2 Quiz	due by
Tue Jan 19, 2016	Week 3 Pre Module Discussion: Inflation	due by
Thu Jan 21, 2016	Application: Consumer Price Index	due by
•	Application: Inflation Expectations	due by
	Week 3 Video Lessons	due by

Date	Details	
Sun Jan 24, 2016	Week 3 Sapling Problem Set	due by
	<b>Module 1 Group Discussion: Alternative Measures of National Progress</b>	due by
	Week 3 Post Lesson Discussion: Stable Prices	due by
	Week 3 Quiz	due by
Tue Jan 26, 2016	Week 4 Pre Module Discussion: Unemployment and Trade	due by
Thu Jan 28, 2016	Application: Current and Financial Accounts	due by
	<b>Application: Involuntary Part Time Unemployment</b>	due by
	Application: Measuring Unemployment	due by
	Application: Sticky Wages	due by
	Application: The Natural Rate of Unemployment	due by
	Application: Unemployment Trends	due by
	Week 4 Video Lessons	due by
Sun Jan 31, 2016	Week 4 Sapling Problem Set	by?
	Check your Understanding: OpenStax Chapter 12: Keynesian	by
	Perspective 111 M i 1P ii 1 G	
	Lesson: Consumption Function and the Marginal Popensity to Consumo	e by
	<b>Lesson: Consumption Smoothing</b>	by
	<b>Lesson: Income Expenditure or Keynesian Cross Model</b>	by:
	Lesson: Investment Spending	by:
	Week 4 Post Lesson Discussion: International Natural Rate of	by:
	<u>Unemployment Comparisons</u>	
	Week 4 Quiz	by
Tue Feb 2, 2016	Week 5 Pre Module Discussion	due by
Thu Feb 4, 2016	Application: End of Growth? (Video)	due by
	<b>Application: Growth Convergence (Video)</b>	due by
	Application: Solow Growth Model (video)	due by
	Week 5 Video Lessons	due by
Sun Feb 7, 2016	Problem Set: Sapling Chapter 13	by:
	Week 5 Sapling Problem Set	by.
	Check your Understanding: OpenStax Chapter 13: Neoclassical Perspective	by!
	Week 5 Post Lesson Discussion: Modern Economic Growth	by:
	Week 5 Quiz	by:
Tue Feb 9, 2016	Week 6 Pre Module Discussion	due by 1
Thu Feb 11, 2016	Week 6 Video Lessons	due by

Date	Details	
Sun Feb 14, 2016	Week 6 Sapling Problem Set	due by
	Application: Commercial Banks	due by
	Check your grades: Week 5	due by
	Check your Understanding: OpenStax Chapter 14: Money and Bankin	g due by
	Week 6 Post Lesson Discussion: Say's Law v. Keynes' Law	due by
Tue Feb 16, 2016	Week 7 Pre Module Discussion	due by
Thu Feb 18, 2016	Week 7 Video Lessons	due by
Sun Feb 21, 2016	Problem Set: Sapling Chapter 15	due by
	Problem Set: Sapling Chapter 16	due by
	Application: "Chair the Fed" Game	due by
	Application: Federal Funds Rate	due by
	Application: Federal Reserve	due by
	<b>Check your Understanding: OpenStax Chapter 15: Monetary Policy</b>	due by
	Week 6 Quiz	due by
	Week 7 Post Lesson Discussion: The Stimulus Package	due by
	Week 7 Sapling Problem Set	due by
Tue Feb 23, 2016	Week 8 Pre Module Discussion	due by
Thu Feb 25, 2016	Application: Financial Regulation Scavenger Hunt	due by
	Application: Inside the Meltdown (includes 1 hour film)	due by
	Week 8 Video Lessons	due by
Sun Feb 28, 2016	Check your grades: Week 8	due by
	Week 8 Sapling Problem Set	due by
	Week 8 Post Lesson Discussion: Bank Supervision and Regulation	due by
Tue Mar 1, 2016	Week 9 Pre Module Discussion	due by
Thu Mar 3, 2016	Week 9 Video Lessons	due by
Sun Mar 6, 2016	Problem Set: Sapling Chapter 17	by
	Check your Understanding: OpenStax Chapter 17: Government Budge	ets by
	and Fiscal Policy	
	Week 9 Post Lesson Discussion: Grade the Federal Reserve Bank	by
	Week 9 Sapling Problem Set	by
Tue Mar 8, 2016	Week 10 Pre Module Discussion	due by
Thu Mar 10, 2016	Application: Debt Clock	1.
	Application: Savings/Investment Identity	by
		by

Date	Details	
	Application: Ten Trillion and Counting (1 hour documentary and questions)	by:
	Application: Transfer Payments	by:
	Week 10 Video Lessons	by
Sun Mar 13, 2016	Problem Set: Sapling Chapter 18	by
	<b>Application: Deficit Hawks, Doves, and Owls</b>	by:
	<b>Application: Modern Monetary Theory and Government Policy</b>	by:
	Check your Understanding: OpenStax Chapter 18: The Impacts of Government Borrowing	by:
	Week 10 Post Lesson Discussion: Deficit Owls, Doves and Hawks	by:
	Week 10 Sapling Problem Set	by:
Tue Mar 15, 2016	Week 11 Pre Module Discussion	due by 1
Thu Mar 17, 2016	Application: Bretton Woods	due by
	Application: International Monetary Fund	due by
	Application: Purchasing Power Parity	due by 1
	Week 11 Video Lessons	due by 1
Sun Mar 20, 2016	Weekly Reflection Discussion	due by
	Week 11 Sapling Problem Set	due by
Wed Mar 23, 2016	Final Exam	due by