

Economics 202

5 Credit Hours

Spring, 2016

M/W, 10:30-12:20 and F 11:30-12:20 p.m.

Room: A208

Instructor: Chace Stiehl

Office: A200E

Hours: M/W 9:30-10:30, T/Th 10:30-11:30, F 9:30-11:00 or by Appointment

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Phone: (425) 564-2003

Principles of Macroeconomics

Texts:

Principles of Macroeconomics, 3rd edition, Krugman and Wells

Real World Macro, 32 edition, Dollars & Sense

Sapling Access (online interactive graphing homework)

Course Outcomes:

- Acquire and critique the use of primary source statistics in assessing the health of a macroeconomy.
- Explain the relationships between economic growth, unemployment, and inflation.
- Recognize the importance of the Federal Reserve's regulatory role in money and banking.
- Evaluate the pros and cons of proposed macroeconomic stabilization policy.
- Examine factors that influence long-run growth and productivity.
- Describe how the internationalization of our economy has changed the outcomes and choices of our domestic economy.
- Critically analyze the positive and negative impacts of markets as they relate to social justice and environmental issues.
- Represent and understand economic concepts and outcomes in numerical and graphical form.

Grading:

Evaluation of student performance will be based on two midterms, a semi-cumulative final, online interactive homework sets, an argumentative essay and class participation. The relative weights are as follows. There are two

grading options. I will choose whichever gives you the higher grade. A grade scale is listed below and each component is described in detail in the following subsections.

Option 1			Option 2	
Sapling HW	20%		Sapling HW	20%
Midterm #1	20%		Highest Midterm	30%
Midterm #2	20%			
Final	20%		Final	30%
Class Participation	5%		Class Participation	5%
Argumentative Essay	15%		Argumentative Essay	15%
Total	100%			100%

100-94 A, 93-90 A-, 89-87 B+, 86-83 B, 82-80 B-, 79-77 C+, 76-73 C, 72-70 C-, 69-67 D+, 66-63 D, 62-60 D-, 60<F

Exams

You will need to bring an examination book (a.k.a. blue book) and a scantron for both midterms and a scantron for the final. You can purchase both of these at the bookstore. I suggest you buy all that you need at the beginning of the quarter. **If you fail to bring a blue book you will be penalized 5% for that exam.** Make up exams will only be given for school excused absences, catastrophic accidents, profound personal tragedy, severe illness, or other extraordinary circumstances. Poor planning, being overloaded with work, or travel plans do not constitute valid reasons for make-up exams.

Argumentative Essay

An argumentative essay of 4-5 pages will be required. Agree or disagree with the following position: "The age of continuous growth is over. The appropriate goal of macroeconomics in the 21st century is managing the contraction of the economy via

degrowth policy." I expect you to make use of and cite at least three sources other than your textbook and required readings.

Some general rules apply to the writing assignments. First, all of these assignments should be typed, double-spaced, using standard font sizes and margins. Second, your grade will be based in part on whether or not you have expressed yourself clearly. Spelling, grammar, and organization matter. **Third, if you use material from any source, you must clearly indicate your source, and if you directly quote any material, you must clearly indicate what has been quoted (along with indicating your source).** If you quote material without clearly indicating so, you will receive a 0 for the assignment. If you have any questions about this, please discuss them with me. Finally, late assignments will not receive full credit. If you know that you are going to miss class on the day an assignment is due, please make some arrangement for getting the work to me before class. **Late work will be docked 10% a day.**

If you need help with writing, then please visit the Writing Lab. The earlier you make contact with them the better. <http://bellevuecollege.edu/asc/writing/>

Sapling Homework

This link <http://bit.ly/saplinginstructions> will walk you through signing-up for the online homework companion site for the course. **Homework will be due in batches. All due dates will all be listed on the Sapling course site.** The sapling homework will allow you to continue to rework the problem sets until you get them correct. However, with each incorrect attempt you will lose 5% for that section of the question. You will be able to drop the two lowest homework assignments. Average students will find it very difficult to pass the course without doing these. **Late work will not be accepted. Extensions will not be granted. You should have a back up plan in place for any computer/internet issues you may run into. If you miss homework you will have to use it as one of your drops.**

If you have any technical problems or grading issue during sign up and throughout the term, please send an email to support@saplinglearning.com to explain the issue. The Sapling support team is almost always better able to resolve technical issues than your instructor.

Class Participaton

Participation points will be based on random attendance checks. Students will also be expected to arrive on time each day. Attendance will be called at the beginning of class. I will select 11 days at random and grade your engaged attendance. You must not only be physically present, but also mentally engaged. If you cannot contribute to class discussion, then you may lose your points for the day. Of the 11 days I will drop one and the remainder will equal 10% of your final grade. Attendance and preparation matter to your grade!!!

Instructor Expectations

I expect students to show up to class prepared, participate in discussion, and not distract other students. If you and your personal electronics become a distraction to other students, then you will be dismissed for the day and warned. If it is a recurrent problem, then you will be referred to the Vice President of Student Services for removal from the class and any disciplinary action that office deems appropriate.

Reading Schedule:

Krug = *Krugman Macroeconomics 4e textbook*

RW = *Real World Macro textbook*

Canvas = *Readings stored in Canvas>Files>Readings*

Sustainability = *Readings stored in Canvas>Files>Readings>Sustainability*

Week 1: 4/4

- Syllabus, Introduction, A. Smith
- Krug 3 – Supply and Demand
- Krug 6 – Keynes – Taming the Business Cycle and the birth of Macro

Week 2: 4/11

- Krug 7 – GDP & CPI, RW 2.2 GDP and its Discontents, RW 2.4 Measuring Well Being
- Krug 8 – Unemployment, RW 7.5 Badge of Ignorance, RW 7.6 How Might Blacks fare in the Jobless Recovery

Week 3: 4/18

- Krug 9 - Long Run Growth, RW 2.1 The Growth Consensus Unravels
- Sustainability—McKibben – After Growth

Week 4: 4/25 **Exam 4/25**

- Krug 10 Savings and Investment
- RW 6.3 Financialization: a Primer, RW 3.5 The Great Recession in Black Wealth

Week 5: 5/2

- Krug 11 – Income Expenditure/Keynesian Cross

- Sustainability – Daly – Steady State

Week 6: 5/9

- Krug 12 – AD/AS
- RW 1.2 What's Wrong with Neoliberalism?, Canvas – Of the 1%, By the 1%, and for the 1%, RW 3.2 The Death of Horatio Alger

Week 7: 5/16

- Krug 13 Fiscal Policy, Surpluses, Deficits, and Debt
- Canvas – State Budget Blues, Canvas – Tax Cut Con, RW 4.3 The Great Tax Experiment, RW 4.4 Myths and realities of Government Spending

Week 8: 5/23 **Exam 5/23**

- Krug 14 – Money and Banking
- RW 1.1 Inequality, Power, and Ideology, Canvas – Not too Big Enough, Inside Job-Film

Week 9: 5/30—**No Classes 5/30**

- Krug 15 – Monetary Policy, RW 6.5 We're All Minskyites Now
- Krug 16 – Phillips Curve, RW 7.2 The “Natural Rate” of Unemployment, RW 7.8 Keynes, Wage and Price “Stickiness”, and Deflation

Week 10 6/6 **Argumentative Essay--Due 6/8**

- Krug 17 – Crises and Consequences
- Krug 5 - International Trade, RW 8.1 The Gospel of Free Trade, 8.7 Trans-Pacific Partnership: Corporate Power Unbound
- Sustainability – Foster – PNW Forests

Week 11 6/13

- Krug 19 – Open Economy Macro, RW 8.3 Is China's Currency Manipulation Hurting the US?

Final Exam 6/15 9:30-11:20 a.m.

This course schedule is intended to give students an idea as to the content of the course and a rough reading schedule. It is not meant to be taken as fixed, permanent, eternal, etc. If the need arises changes will be made.

Affirmation of Inclusion:

Bellevue College is committed to maintaining an environment in which every member of the campus community feels welcome to participate in the life of the college, free from harassment and discrimination.

We Value our different backgrounds at Bellevue College, and students, faculty, staff members, and administrators are to treat one another with dignity and respect.

Student Code:

“Cheating, stealing and plagiarizing (using the ideas or words of another as one’s own without crediting the source) and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. Examples of unacceptable behavior include, but are not limited to: talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Vice President of Student Services for possible probation or suspension from Bellevue College. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Vice President of Student Services.” The Student Code, Policy 2050, in its entirety is located at:

http://bellevuecollege.edu/policies/2/2050_Student_Code.asp

Disability Resource Center (DRC)

The Disability Resource Center serves students with a wide array of learning challenges and disabilities. If you are a student who has a disability or learning challenge for which you have documentation or have seen someone for treatment and if you feel you may need accommodations in order to be successful in college, please contact us as soon as possible.

If you are a person who requires assistance in case of an emergency situation, such as a fire, earthquake, etc, please meet with your individual instructors to develop a safety plan within the first week of the quarter.

If you are a student with a documented autism spectrum disorder, there is an additional access program available to you. Contact asn@bellevuecollege.edu or 425.564.2764. ASN is located in the Library Media Center in D125. [Autism Spectrum Navigators \(Links to an external site.\)](#)

The DRC office is located in B132 or you can call our reception desk at 425.564.2498. Deaf students can reach us by video phone at 425-440-2025 or by TTY at 425-564-4110. Please visit our website for application information into our program and other helpful links at [Disability Resource Center \(Links to an external site.\)](#)

Public Safety

Public Safety and Emergencies

Public Safety is located in the K building and can be reached at **425-564-2400** (easy to remember because it's the only office on campus open 24 hours a day—2400). Among other things, Public Safety serves as our Parking Permits, Lost and Found, and Emergency Notification center. Please ensure you are signed up to receive alerts through our campus alerting system by registering at [Rave Alert Emergency Notification System](#) (Links to an external site.)

If you work late and are uneasy about going to your car, Public Safety will escort you to your vehicle. To coordinate this, please phone ahead and let Public Safety know when and where you will need an escort.

Please familiarize yourself with the emergency postings by the door of every classroom and know where to go in the event of an evacuation. Your instructor will be asked if anyone might still be in the building, so check in before you do anything else. Emergency responders will search for anyone unaccounted for.

If a major emergency occurs, please follow these two rules:

- 1) Take directions from those in charge of the response** -We all need to be working together.
- 2) Do not get in your car and leave campus (unless directed to)** - Doing so will clog streets and prevent emergency vehicles from entering the scene. Instead, follow directions from those in charge.

Please do not hesitate to call Public Safety if you feel safety questions or concerns at any time.

Bellevue College E-mail and access to MyBC

All students registered for classes at Bellevue College are entitled to a network and e-mail account. Your student network account can be used to access your student e-mail, log in to computers in labs and classrooms, connect to the BC wireless network and log in to MyBC. To create your account, go to: [Create Your Account](#) (Links to an external site.)

BC offers a wide variety of computer and learning labs to enhance learning and student success. Find current campus locations for all student labs by visiting the [Computer Labs Website](#) (Links to an external site.)

