



## MICROECONOMICS Syllabus – Winter 2013

classroom A208 – Daily – (7:30-8:20am) Econ201-5108A

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### Course Outcomes

- Be able to evaluate economic examples as they related to personal incentives and to recognize the key concept of opportunity cost.
- Be able to set-up and identify, both graphically and in words, a competitive market model's associated components and outcomes (demand, supply, price, equilibrium) and their link to utility theory, and various production decisions
- Be able to calculate both marginal and average values for a variety of data sets and be able to use them appropriately within decision-making evaluations of choices.
- Understand the maximizing behavior and the limitations of rationality assumptions for households (as consumers), firms (as producers); indifference curves and budget constraints.
- Be able to calculate the Elasticity as a measure of quantity's responsiveness to changes in prices or income
- Understand the tax system (sales tax and income tax) and its impact on the society.
- Understand the value of the competitive market model's outcome as a benchmark for evaluating more realistic models of industrial organization such as Monopoly, Oligopoly and Monopolistic.
- Recognize and apply 'economic thinking' to various policy issues and applied problems, incorporating appropriately both positive and normative elements of analysis, with measures of efficiency and equity.

### Course Prerequisites

- A 30 prior credit of college is recommended. You should have a good understanding of basic math such as calculating averages, percentage changes, graphing, and setting up and solving simple equations. Additionally, you should have good English writing skills.

### How Outcomes will be met

Firstly, please make sure you have your **MyBC Account** activated, and your **Canvas** account.

- always check for "Announcements"&"Shared File"

Read through the Syllabus and the Course Calendar.

Register with Saplinglearning.com (for the weekly homework), the code corresponds to your class item/code: **5108A**.

To help us structure the class, please check the calendar in the last page of this syllabi. We will have five sessions (50 minutes each) a week, here are the plan of the class sessions tentatively:

- Lecture (chapter coverage see below for the schedule), and going through some examples
  - In-class group exercises (teamwork) – will be assigned by end of the day, or every other day
  - Discussion Questions (DQs) – discuss in group, and then prepare an individual report via Canvas
  - Online homework (via Saplinglearning.com) – by the end of the week
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Please read the chapters discussed in class prior and/or after attending classes, so that by the end of the week, when you do your online Sapling homework, you are ready to tackle it.

### Grading

Each of your work will graded with 100 point-base and then will be taken in percentage as follows:

		A	92-100
		A-	88-91.9
Teamwork/Participation	10%	B+	84-87.9
In-Class Group Exercises	20%	B	80-83.9
DQs	20%	B-	76-79.9
Final Exam	25%	C+	72-75.9
Sapling Homework	<u>25%</u>	C	68-71.9
Total	100%	C-	65-67.9
		D+	60-64.5
		D	56-59.5

We will cover 16 chapters of the textbook, and for each chapter you will have enough assignments to improve your grade (homework, group exercise, and DQs) throughout the term. Your grade reflects your understanding of the chapter readings and lectures, and the time and efforts that you put into it. Including in the participation is (not only attendance) but also your attention and participation in solving problems, or responding to the examples, which you might be asked in turns.

### Books & Materials Required

*Microeconomics*, Paul Krugman and Robin Wells, 2e, Worth Publisher

*Sapling Homework*: For homework, I'll be using Sapling exercise, and for a stand-alone access for a quarter, (\$24.99), register with Saplinglearning.com

Through the Discussion Questions (DQs) that will be posted weekly via Canvas, we will also cover the ongoing economic issues from newspapers and magazines: The New York Times, Economist, Business Week, Fortune, and other online sources.

### In-Class Group Exercises

In-Class Group Exercises constitute 20 percent of your final grade. Every day or every other day after lecture and discussion, you will be assigned to solve one or a few problems to reflect the material and to check your understanding. You will submit the work as a group. But make sure you are involved (instead of relying on your classmates), as you will have to understand the materials when you do your homework Sapling online assignments, as well as the Exam.

### Sapling Homework

Sapling assignments constitute 25 percent of your final grade. For all 16 chapters, you will be assigned 8-10 problems for each chapter. So each problem set for each chapter will constitute a small percent to your final grade, but they accumulate and they help you build deeper understanding. You will have 5 (five) attempts when solving each problem, before they are graded. Each week assignments will be graded on different scales depending on how many points are assigned to the set of questions. Your final Sapling grade will be totaled and expressed as a percentage. You have access to your book while doing these exercises so grades should be relatively high in this area. The questions can help you immensely since it provides you with immediate feedback also.

### Due Dates

Any assignment can be completed earlier but not after the deadline since the system locks you out. Note: All deadlines are based on local time (Pacific-time). Usually I will set up the due date on Monday at 11.59pm (midnight).

Here are the steps to access Sapling:

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Students:

1. Go to <http://saplinglearning.com>
2. If you already have a Sapling Learning account, log in then skip to step 5.

3. If you have Facebook account, you can use it to quickly create a SaplingLearning account. Click "create account" located under the username box, then click "Login with Facebook". The form will auto-fill with information from your Facebook account (you may need to log into Facebook in the popup window first). Choose a password, fill in the remaining information, accept the site policy agreement, and then click "Create my new account". You can then skip to step 5.
4. Otherwise, click "create account" located under the username box. Supply the requested information and click "Create my new account". Check your email (and spam inbox) for a message from Sapling Learning and click on the link provided in that email to confirm your account.
5. Find your course in the expandable list (sorted by subject, term, and instructor) and click the title link.
6. Select a payment option and follow the remaining instructions.

Once you have registered and enrolled, you can log in at any time to complete or review your homework assignments. During sign up - and throughout the term - if you have any technical problems or grading issues, send an email to [support@saplinglearning.com](mailto:support@saplinglearning.com) explaining the issue. The Sapling support team is almost always more able (and faster) to resolve issues than your instructor. \*\*\*\*\*

### Discussion Questions (DQs)

DQ assignments constitute 20 percent of your final grade.

If Sapling problems and examples in class are more “quantitative”, this will balance you out with the “qualitative” analysis. I will post a question and then you will discuss in groups. You are required to post your responses/answers individually via Canvas under “Discussion”. Your responses must be substantive that include your own thoughts. You are also required to respond to your classmates’ posts. Substantive answers include making comments using concepts found in the assigned reading materials or offering examples from your experience. Hence merely providing a brief “yes, I agree” or “no, I do not agree” postings are not adequate posts.

Your active participation in the learning process requires your involvement in the discussion process. Participation involves posting answers to discussion questions (DQs), reading posted answers of your classmates, and answering, questioning, and expanding the discussion process. For a full grade of 5 points for each DQ, follow this guideline:

- Post your answer in a timely manner and this will earn you 1 point.
- Your initial answer must be substantive that include your own thoughts, with minimum and maximum words (400-800), you will earn 1 point.
- Your answer will be free of spelling and grammar mistakes (use Microsoft Word or other software to draft and check), this will earn you another 1 point.
- Read as many posts as you want (written by your classmates) before you write your comments, ask, expand.
- Responds to two separate postings and these will earn you additional 2 points. All of your posts must be well-written.

It is intended that your involvement in discussions be of a collaborative nature. Collaboration is quite different from confrontation. Each week’s discussion question will be graded on a scale of 0 – 5. Due date for each DQ will be on Monday night 11.59pm, but you are free to make your comments and participate right after the DQ is posted. At the end of the quarter, the points earned are totaled and expressed as a percentage.

**Take a note that it is unacceptable behavior to post rude or personal attacks in discussion messages or using information from the personal biographies posted to harass fellow students. The instructor reserves the right to remove messages posted, downgrade the assessment of the exercise, and/or refer the student(s) to the appropriate authorities.**

### Final Exam

The Final Exam constitute 25 percent of your final grade. Final Exam will follow the College’s schedule, and it will consist of 50 multiple-choice questions. Please do not miss the exam. If it is an emergency, **you must notify me beforehand, and bring a written document.** You may do this makeup exam before the end of the quarter to get your final grade. This exam will not be corresponding with the exam that your other classmates had completed.

**COURSE CALENDAR: WINTER 2013 : Jan 2 – March 15, 2013; E201-Micro-5108A**

	WEEK		ASSIGNMENTS DUE
Jan-2 (Wed)	1	Introduction: Syllabus, Sapling, Canvas Ch.1 - Principles Ch.2 – Appx: Math Review In-Class Group Exercises Group Discussion	By Monday 11pm (the following week): Sapling homework & Discussion Question
Jan-7 (Mon)	2	Discuss Sapling Issues (if any) Ch.2 - Trade In-Class Group Exercises Group Discussion	By Monday 11pm (the following week):: Sapling homework & Discussion Question
Jan-14	3	Ch.3 - Supply-Demand In-Class Group Exercises Group Discussion	By Monday 11pm (the following week):: Sapling homework & Discussion Question
Jan-21	4	<b>(Mon: No Class)</b> Ch.4 - Consumer Surplus Ch.5 - Government Controls In-Class Grp Exercise/Discussion	By Monday 11pm (the following week):: Sapling homework & Discussion Question
Jan-28	5	Ch.6 - Elasticity In-Class Grp Exercise/Discussion	By Monday 11pm (the following week):: Sapling homework & Discussion Question
Feb-4	6	Ch.7 – Taxes Ch. 8 – Int'l Trade In-Class Grp Exercise/Discussion	By Monday 11pm (the following week):: Sapling homework & Discussion Question
Feb-11	7	Ch. 9 – Decision-Making In-Class Grp Exercise/Discussion	By Monday 11pm(the following week):: Sapling homework & Discussion Question
Feb-18	8	<b>(Mon: No Class)</b> Ch.10 – Budget Constraint Ch.11- Indiff Curves In-Class Grp Exercise/Discussion	By Monday 11pm (the following week):: Sapling homework & Discussion Question
Feb-25	9	Ch.12 –Costs In-Class Grp Exercise/Discussion	By Monday 11pm (the following week):: Sapling homework & Discussion Question
Mar-4	10	Ch.13: Competitive Market Ch.14 - Monopoly In-Class Grp Exercise/Discussion	By Monday 11pm (the following week):: Sapling homework & Discussion Question
Mar-11	11	Ch.15 – Olipoly Ch.16 – Monopolistic Competition In-Class Grp Exercise/Discussion <u>Last week of the term:</u> Class Evaluation Review for Final Exam	By <b>Saturday</b> 11pm (the following week):: Sapling homework & Discussion Question
Mar-18	12	<b>FINAL EXAM (Monday, Mar-18)</b> <b>7.30-9.20am</b>	

## Division Statements

### PROCEDURES AND GUIDELINES OF THE SOCIAL SCIENCE DIVISION

#### Cheating, Stealing and Plagiarizing\*

Cheating, stealing and plagiarizing (using the ideas or words of another as one's own without crediting the source) and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. Examples of unacceptable behavior include, but are not limited to: talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Dean of Student Services for possible probation or suspension from Bellevue College. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Dean of Student Services.

#### Incomplete

If a student fails to complete all the required work for a course, an instructor may assign the grade of Incomplete ("I"). The student must complete the coursework by the end of the next quarter, or receive the assigned letter grade (usually an "F").

#### F Grade

Students who fail a course will receive a letter grade of "F."

#### Final Examination Schedule

The Social Science Division will adhere to the final examination schedule as stated in the BC Schedule. Final examinations will be held at the end of each quarter at fixed times. Instructors will not give examinations in advance of the regular schedule. A student who is absent from any examination held at any time during the quarter may forfeit the right to make up the examination. If, for illness or some other circumstance beyond the student's control, the student is unable to be present at any scheduled examination and has contacted the instructor on a timely basis, the student may be permitted to take such examination at a time designated by the instructor.

#### Withdrawal From Class

College policy states that students must formally withdraw from a class by the end of the seventh week of the quarter (Registration Office, B125). If a student has not withdrawn by that date, an appropriate letter grade will be assigned for the course.

#### Hardship Withdrawal

Instructors may assign the grade of "HW" (hardship withdrawal) at their discretion in the event that a student cannot complete the coursework due to extreme and exceptional circumstances. Students may also contact the Enrollment Services office BEFORE grades are assigned in cases of hardship.

#### Distribution of Grades

Grades will not be posted in the Social Science Division or in faculty offices, and secretaries will not give out grades. Students should access their grades through the BC Web site.

#### Return of Papers and Tests

Paper and/or Scantron score sheet returns will be arranged in the following ways ONLY: by mail, if student supplies the instructor with stamped, self-addressed envelope (with appropriate postage); or by the instructor designating a time and place whereby the student may retrieve his/her papers. Unclaimed papers and/or Scantron score sheets must be kept by the instructor for a minimum of sixty (60) instructional days following the end of the quarter.

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*\*If you are accused of cheating, stealing exams and/or plagiarism, there is a Bellevue College Student Discipline and Appeals Procedure (the right to due process) which you may pursue. Contact the office of Division Chair (D110), the Dean of Student Services (B231A) or the Associated Student Body (C212) for information regarding the appeals process.*

## Instructor's Expectation

Students are expected to read the assigned material before class and come prepared with questions or comments. In addition to this textbook, I will also post articles from various news sources, and you may also bring up discussion of current economic news and events into our course.

## Class Rules

Every violation of the following rules, the instructor can deduct ten percent of your final grade for every occurrence:

- Students are expected to come in class and exams on time
- Attendance will be taken; absences should not be more than *ten* times. Occasionally, the instructor will call roll the attendance.
- Chatting or cross-talking during lectures are prohibited; there should be no disruption of class, noise, rude or disrespectful behaviors.
- Electronic devices should be turned off, except those used to facilitate teaching-learning session.
- During exams, no use of cellphones or other electronic gadgets (other than calculator).
- No eating in class during session (unless you invite the whole class, including the class instructor!).
- Examples of unacceptable behavior include, but are not limited to: **talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates.** The instructor can refer any violation of the Student Code of Conduct to the Vice President of Student Services for possible probation or suspension from Bellevue College. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Vice President of Student Services.” The Student Code, Policy 2050, in its entirety is located at:  
[http://bellevuecollege.edu/policies/2/2050\\_Student\\_Code.asp](http://bellevuecollege.edu/policies/2/2050_Student_Code.asp)

## Bellevue College E-mail and access to MyBC

All students registered for classes at Bellevue College are entitled to a network and e-mail account. Your student network account can be used to access your student e-mail, log in to computers in labs and classrooms, connect to the BC wireless network and log in to MyBC. To create your account, go to: <https://bellevuecollege.edu/sam>.

BC offers a wide variety of computer and learning labs to enhance learning and student success. Find current campus locations for all student labs by visiting the [Computing Services website](#).

## Disability Resource Center (DRC)

The Disability Resource Center serves students with a wide array of learning challenges and disabilities. If you are a student who has a disability or learning challenge for which you have documentation or have seen someone for treatment and if you feel you may need accommodations in order to be successful in college, please contact us as soon as possible. If you are a person who requires assistance in case of an emergency situation, such as a fire, earthquake, etc, please meet with your individual instructors to develop a safety plan within the first week of the quarter.

The DRC office is located in B 132 or you can call our reception desk at 425.564.2498. Deaf students can reach us by video phone at 425-440-2025 or by TTY at 425-564-4110. Please visit our website for application information into our program and other helpful links at [www.bellevuecollege.edu/drc](http://www.bellevuecollege.edu/drc)

## Affirmation of Inclusion

Bellevue College is committed to maintaining an environment in which every member of the campus community feels welcome to participate in the life of the college, free from harassment and discrimination.

We value our different backgrounds at Bellevue College, and students, faculty, staff members, and administrators are to treat one another with dignity and respect. <http://bellevuecollege.edu/about/goals/inclusion.asp>