

MACROECONOMICS (Econ-202) Syllabus for 5119B672 – OBS FALL 2016 –ONLINE

Instructor: Liliana Halim Lawrence, PhD

E-mail: Liliana.Lawrence@bellevuecollege.edu

Phone: 425.564.6245

Office location: A-200-A

Office Hours: Via Canvas messages or Email

Course Outcomes

After completing this class, students should be able to:

Familiarity with basic economic principles, including opportunity costs and production possibility curves, demand and supply model, market equilibrium, deadweight loss and government intervention in the market.

- Acquire and critique the use of primary source statistics in assessing the health of a macroeconomy.
- Explain the relationships between economic growth, unemployment, and inflation.
- Recognize the importance of the Federal Reserve's regulatory role in money and banking.
- Evaluate the pros and cons of proposed macroeconomic stabilization policy.
- Examine factors that influence long-run growth and productivity.
- Describe how the internationalization of our economy has changed the outcomes and choices of our domestic economy.
- Critically analyze the positive and negative impacts of markets as they relate to social justice and environmental issues.
- Represent and understand economic concepts and outcomes in numerical and graphical form.

How Outcomes will be met

- Firstly, please make sure you have your **MyBC Account** activated, and your **Canvas** account.
- Always check CANVAS for "Announcements"&"Modules"
- Read through the Syllabus.
- To help us structure the class, please check the calendar in the last page of this syllabus.
- Weekly Assignments include: the Discussion Questions (DQs) and the Quizzes.
- Final Exam will be conducted online, via Canvas, also under Quizzes.
- Follow the Modules week by week and finish the weekly assignments on time.
- A successful student have the following positive traits:
- Patience. Kindness. Hard work. Respectful.

Grading

Each of your work will graded with 100 point-base and then will be taken in percentage as follows:

Weekly Quizzes	35%
Weekly Discussion Essays	35%
Final Exam	30%

Grade Range:

A	92-100
A-	88-91.9
B+	84-87.9
B	80-83.9
B-	76-79.9
C+	72-75.9
C	68-71.9
C-	65-67.9
D+	60-64.5
D	56-59.5

Your grade reflects your understanding of the chapter readings and the time and efforts that you put into it; Just in case the overall class average falls below 68.0, I will adjust everyone's grade so that the average is 68.0.

Books & Materials

For Reference: *Macroeconomics*, Paul Krugman and Robin Wells, 4e, Worth Publisher; you can also buy the earlier edition.

Discussion will also cover the ongoing economic issues from newspapers and magazines: The New York Times, Economist, and other online sources

Quizzes constitute 35 percent of your final grade.

I will upload weekly quizzes, each week will cover the topics of the week. This hopefully help you to digest the material in small bite-size, and help you better understand the materials.

DQ assignments constitute 35 percent of your final grade.

Since we are not meeting person-to-person in class for lectures, much of our learning takes place through participations in DQs postings. You are required to participate in posting answers to the weekly discussion questions (DQs). Your responses must be substantive that include your own thoughts. You are also required to respond to your classmates' posts. Substantive answers include making comments using concepts found in the assigned reading materials or offering examples from your experience. Hence merely providing a brief "yes, I agree" or "no, I do not agree" postings are not adequate posts. I will provide the guidelines regarding the points that you can earn, on the first week of DQ.

It is intended that your involvement in discussions be of a collaborative nature. Collaboration is quite different from confrontation. Due date for each DQ will be on Monday night 11.55pm, but you are free to make your comments and participate right after the DQ is posted. At the end of the quarter, the points earned are totaled and expressed as a percentage.

Take a note that it is unacceptable behavior to post rude or personal attacks in discussion messages or using information from the personal biographies posted to harass fellow

students. The instructor reserves the right to remove messages posted, downgrade the assessment of the exercise, and/or refer the student(s) to the appropriate authorities.

The Final Exam constitutes 30 percent of your final grade. Final Exam will follow the College's schedule, and it will consist of 50 multiple-choice questions. For this ONLINE class, you will do it via Canvas, and you will be given a window of time to access the exam, and further information or instruction will be given a week prior to the scheduled exam date. Please do not miss the exam. If it is an emergency, **you must notify me beforehand, and forward me the proof of the reason.**

COURSE CALENDAR: (Tentative, please refer the Modules)

- Week 1 Ch. 1 - Principles; Ch. 2 - PPF & Opportunity Costs
- Week 2 Ch.3 - Supply-Demand; Ch.4 – Government Controls, Deadweight Loss
- Week 3 Ch.5 - International Trade; Appendix: Consumer and Producer Surplus
- Week 4 Ch.6: Macro: The Big Picture; Ch.7: Tracking Macro-economy: GDP & CPI
- Week 5 Ch.8: Unemployment & Inflation; Ch.9: Long-Run Econ Growth
- Week 6 Ch.10: Saving & Investment; Ch.11: Income & Expenditure: MPC, MPS
- Week 7 Ch.12: AD-AS; Ch.13: Fiscal Policy
- Week 8 Ch.14: Money, Bank, and the Fed; Ch.15. Monetary Policy
- Week 9 Ch.16: Deflation; Ch.17: The Crises and Events
- Week 10 Ch.18: Economic Thoughts; Ch.19: Open Economy, Foreign Exchange Policy
- Week 11 Class Evaluation; Review for Final Exam
- Week 12 **FINAL EXAM, Conducted Online, via Canvas;**

Duration: two hours - more info will be announced a week prior to the date.

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