

**Economics 100**  
**5 Credit Hours**  
**Winter, 2012**  
**M-F 9:30-10:20 a.m.**  
**Room: D274B**  
**Instructor: Chace Stiehl**  
**Office: A200E**  
**Hours: M/W 12:30-1:45 p.m. and T/Th 10:30-11:45 a.m.**  
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## **Introduction to Basic Economic Principles**

### **Texts:**

*Essentials of Economics*, 2<sup>nd</sup> edition, Krugman, Wells, Graddy  
*Real World Macro*, 28<sup>th</sup> edition, Dollars & Sense Reader

### **Course Outcomes:**

- Correctly describe and recognize choices and trade-offs faced by individuals and societies as applied to market activities and the functions of a mixed economy
- Be able to understand the role of “price” as a signal to decision-makers within a market for goods and a market for particular resources, like labor.
- Be able to define and identify in examples key concepts, such as opportunity cost, marginal costs and benefits, efficiency, comparative advantage, market structure, and productivity.
- Be able to define, use, and interpret basic macro summary statistics, including the unemployment rate, the CPI (and other measures of inflation), GDP and its growth rate.
- Be able to construct, read and interpret basic graphs and simple models, such as the supply/demand competitive market model, and the production possibilities frontier to illustrate key outcomes, such as equilibrium
- Identify the separate influences on a country’s economic growth from individual decisions at the micro-level, to government policies, such as monetary and fiscal policies, to the role of technology, and shocks. In addition, students may be introduced to a subset of the following:
  - A review of the key social and political ideas that lead to the development of economics and be able to identify the relevance of those ideas to current social and policy issues

- An expansion of the concept of trade beyond individual exchanges to trade across country's boundaries, in goods and resources, and the associated role of exchange rates for currencies.
- As a focused study of a social issue amenable to economic analysis, such as globalization, discrimination, or environmental quality.

### Grading:

Evaluation of student performance will be based upon two exams, an article/film analysis (minimum 2 pages), EconPortal quizzes, and engaged attendance.

Exam #1	20%	2/10
Final	20%	3/20
Article/Film Analysis	30%	2/6 and 3/9
EconPortal Quizzes	20%	Due every Monday at 8 a.m.
Class Participation	10%	

Total	100%
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100-94 A, 93-90 A-, 89-87 B+, 86-83 B, 82-80 B-, 79-77 C+, 76-73 C, 72-70 C-, 69-67 D+, 66-63 D, 62-60 D-, 60<F

### Exams

All exams will be long format essays. **You will need to bring an examination book (a.k.a. blue book).** You can purchase these at the bookstore. I suggest you buy 3 of them at the beginning of the semester. **If you fail to bring a blue book you will be penalized 5% for that exam.** Make up exams will only be given for school excused absences, catastrophic accidents, profound personal tragedy, severe illness, or other extraordinary circumstances. Poor planning, being overloaded with work, or travel plans do not constitute valid reasons for make-up exams.

### Article/Film Analysis

Your article analyses should be double-spaced. Hand written work will not be accepted. If you need a computer, then make use of one of the machines in the computer lab. Most simply, these analyses are an opportunity for you to make connections between the course material and the real world. However, they are also intended to get you thinking about the world around you in a new way. Find a news article, journal article, blog entry, or press release (gov't or private) that is topically relevant to our class. You also may use one of the films from our class as one of your analysis topics. Very briefly summarize the point of the article/film (one paragraph). Next, demonstrate how the article/film connects to a theory, model, or concept from the class. Be specific about the connection. Use graphs when appropriate and explain the economic reasoning. Lastly, argue for a specific course of action with regards to policy. Should we do anything about this news? If the article has a policy perspective already, then evaluate and critique it. **Your article analysis should be at least 2 full pages. Late work will be penalized 10% per day late. Work will not be accepted via email.**

## EconPortal Quizzes

Chapter quizzes will be found at the EconPortal site for the class. Find it here: ([http://courses.bfwpub.com/krugmanwellsgraddy\\_essentials2.php](http://courses.bfwpub.com/krugmanwellsgraddy_essentials2.php)). You can go to the assignments tab to see the required quizzes. You will find due dates and all the relevant information needed. These quizzes will generally be due every Monday by 8:00 a.m. They will account for 20% of your grade. Late work will not be accepted. Mac users will need to use Firefox. In the rare event that you run into technical problems there is a blue HELP button in the upper right corner of the course site and you can call 1 (800) 936-6899 for technical help.

## Engaged Attendance

Participation points will be based on one mandatory office visit and random attendance checks. Each student must meet with me for a private consultation in the first two weeks of the semester. If office hours are not convenient, then we can schedule a phone consultation. Students will also be expected to arrive on time each day. Attendance will be called at the beginning of class. I will select 6 days at random and grade your engaged attendance. You must not only be physically present, but also mentally engaged. I will drop the lowest of the 6 and the remainder will equal 10% of your final grade. Attendance and preparation matter to your grade!!!

## Instructor Expectations

I expect students to show up to class prepared, participate in discussion, and not distract other students. If you and your personal electronics become a distraction to other students, then you will be dismissed for the day and warned. If it is a recurrent problem, then you will be referred to the Vice President of Student Services for removal from the class and any disciplinary action that office deems appropriate.

## Reading Assignment/Calendar:

Jan 3-6	Intro, Syllabus, Pods, Krugman Ch. 3
9-13	Adam Smith (lecture), Krugman Ch.4
17-20	<b>No class 1/16</b> , Krugman Ch. 5
23-27	Krugman Ch. 6 and 7, <i>The Corporation</i> (film)
30-Feb 3	<b>No class 1/31</b> Krugman Ch. 8, <i>Food Inc.</i> (film)
6-10	<b>Article/Film Analysis Due 2/6</b> Krugman Ch. 9, <i>Carbon Nation</i> (film), <b>Exam 2/10</b>
13-17	<i>The End of the Line</i> (film), Krugman 11 and 12, RW Macro 1.1, 1.9, 6.4
21-24	<b>No class 2/20</b> , Krugman 14 and 15, RW Macro 4.1, 4.6, 4.9
27-Mar 2	Krugman 16, RW macro 5.9, <i>Inside Job</i> (film) <b>No class 3/1</b>
5-9	Krugman 17, RW Macro 5.1, 5.2, 5.3, 5.4, 5.5, <b>Article/Film Analysis Due 3/9</b>
12-16	Krugman 18, RW 8.2 <i>Darwin's Nightmare</i> (film)
19 & 20	<b>Final Exam 3/20 at 9:30 a.m.</b>

**\*This outline is intended to give students an idea as to the content of the course and a rough reading schedule. It is not meant to be taken as fixed, permanent, eternal, etc. If the need arises changes will be made.**

### **Affirmation of Inclusion:**

Bellevue College is committed to maintaining an environment in which every member of the campus community feels welcome to participate in the life of the college, free from harassment and discrimination.

We Value our different backgrounds at Bellevue College, and students, faculty, staff members, and administrators are to treat one another with dignity and respect.

### **Student Code:**

“Cheating, stealing and plagiarizing (using the ideas or words of another as one’s own without crediting the source) and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. Examples of unacceptable behavior include, but are not limited to: talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Vice President of Student Services for possible probation or suspension from Bellevue College. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Vice President of Student Services.” The Student Code, Policy 2050, in its entirety is located at:  
[http://bellevuecollege.edu/policies/2/2050\\_Student\\_Code.asp](http://bellevuecollege.edu/policies/2/2050_Student_Code.asp)

### **Disability Resource Center (DRC):**

The Disability Resource Center serves students with a wide array of learning challenges and disabilities. If you are a student who has a disability or learning challenge for which you have documentation or have seen someone for treatment and if you feel you may need accommodations in order to be successful in college, please contact us as soon as possible.

If you are a person who requires assistance in case of an emergency situation, such as a fire, earthquake, etc, please meet with your individual instructors to develop a safety plan within the first week of the quarter.

The DRC office is located in B 132 or you can call our reception desk at 425.564.2498. Deaf students can reach us by video phone at 425-440-2025 or by TTY at 425-564-4110. . . Please visit our website for application information into our program and other helpful links at [www.bellevuecollege.edu/drc](http://www.bellevuecollege.edu/drc)

### **Social Science Division Policies can be found at:**

[http://bellevuecollege.edu/socsci/student\\_policies.asp](http://bellevuecollege.edu/socsci/student_policies.asp) Please familiarize yourself with them.