

Economics 202
5 Credit Hours
Winter, 2012
T/TH 1:30 – 3:20 p.m.
Room: A208
Instructor: Chace Stiehl
Office: A200E
Hours: M/W 12:30-1:45 p.m. and T/Th 10:30-11:45 a.m.
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Principles of Macroeconomics

Texts:

Principles of Macroeconomics, 2nd edition, Krugman and Wells
Real World Macro, 28th edition, Dollars & Sense

Course Outcomes:

- Correctly identify reliable sources and be able to calculate the primary summary statistics used to evaluate macroeconomic performance: real GDP, unemployment rates, inflation measures, labor productivity, money measures, interest rates, and the federal budget position.
- Have the ability to read and interpret the reasonableness of these data as presented in charts and tables.
- Understand the key components (consumption, investment, government expenditures and net trade) of GDP for an open, mixed economy and how these relate to the flow of resources, national income and goods through an economy.
- Identify and describe the processes a central bank uses to implement monetary policies
- Identify and describe the components of fiscal policy as enacted by the federal government
- Evaluate policies, within different time horizons, for their influence on business cycles, long-run growth, productivity and for various responses to external shocks to the economic system (growth and stability)
- Understand how the internationalization of our economy has changed the outcomes and choices of our domestic economy (including exchange rates, trade in goods and factors)
- In addition, students may be introduced to a subset of the following:
 - Explain the evolution of US capitalism from the Great Depression to the present and identify the major events that contributed to shifts in economic policy.

- Role of expectations, risk and uncertainty in modifying outcomes of actions, especially with respect to consumption and tax policies
- Short-term trade-offs of Phillips curve, Okun's and Gresham's Laws, and Taylor Rule
- An awareness of the competing macro theories and models
- A comparison of summary statistics with other countries' performance
- A discussion of how such measures, outcomes, and policies would be adjusted for lesser-developed countries

Grading:

Midterm #1	20%	Jan 26
Midterm #2	20%	Feb 23
Final Exam	25%	Mar 20
Online Discussions	15%	See Below
EconPortal Work	15%	See Below
Engaged Attendance	5%	See Below

Total	100%
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100-94 A, 93-90 A-, 89-87 B+, 86-83 B, 82-80 B-, 79-77 C+, 76-73 C, 72-70 C-, 69-67 D+, 66-63 D, 62-60 D-, 60<F

Exams

All exams will be long format essays. **You will need to bring an examination book (a.k.a. blue book).** You can purchase these at the bookstore. I suggest you buy 4 of them at the beginning of the semester. **If you fail to bring a blue book you will be penalized 5% for that exam.** Make up exams will only be given for school excused absences, catastrophic accidents, profound personal tragedy, severe illness, or other extraordinary circumstances. Poor planning, being overloaded with work, or travel plans do not constitute valid reasons for make-up exams.

Online Discussions

At the end of each week there will be an online discussion, which will be posted in MyBC. You are required to post one "substantive" posting addressing the discussion topic by Tuesday of the following week and at least two replies to the postings of your colleagues. Additionally, I expect you to read the postings of your colleagues to further the discussion (and avoid repeating what others have posted). You are also required to reply at least twice to the posts of your peers (as mentioned above), to keep the dialogue flowing.

By "substantive," I mean not merely providing a brief "yes I agree" or "no I do not agree" posting, but discussing the issue in some depth, providing your own thoughts or questions on the matter. Ideally, I'd like you to connect and integrate the discussion prompt to the course textbook readings and quiz work. The more evidence that shows you are doing the readings and engaging with them, the better! In your posting, avoid making unsubstantiated assertions and claims.

Support your point with evidence from the textbook or other websites, whenever possible.

In sum:

- your postings should be substantive and engage with the material
- your postings should avoid unsubstantiated claims and assertions and be supported with evidence from the textbook or websites
- your postings should be written in proper English (DO NOT use "r" for "are," and "u" for "you", etc.); should not contain excessive typing errors; and should reflect proper etiquette.
- your postings should not merely repeat what others have said. **Be original, reflect on what has already been said, and extend the discussion further. Bring in new related material if necessary.**
- your postings should be a minimum of one short paragraph

Discussion board work will be closed as of Midnight the following Thursday and graded the following Friday after the discussion was originally posted. Thoughtful posts that show mastery of the material and evidence of critical thinking are the way to an A. I will give you a percentage grade for each week and your average will be entered in as your discussion board score for the computation of the final grade. (By quantity, I mean both quantity of postings or length of an individual posting). **It is incredibly unlikely you will pass the class unless you do your online discussions.**

EconPortal Homework:

Chapter quizzes will be found at the EconPortal site for the class. You can go to the assignments tab to see the required quizzes. You will find due dates and all the relevant information needed. These quizzes will generally be due every Monday by 8 a.m. They will account for 15% of your grade. **It is difficult to pass the course without doing these.** Late work will not be accepted. Mac users will need to use Firefox. In the rare event that you run into technical problems there is a blue HELP button in the upper right corner of the course site and you can call 1 (800) 936-6899 for technical help.

Class Participation

Participation points will be based on one mandatory office visit and random attendance checks. Each student must meet with me for a private consultation in the first two weeks of the semester. If office hours are not convenient, then we can schedule a phone consultation. Students will also be expected to arrive on time each day. Attendance will be called at the beginning of class. I will select 6 days at random and grade your engaged attendance. You must not only be physically present, but also mentally engaged. I will drop the lowest of the 6 and the remainder will equal 5% of your final grade. Attendance and preparation matter to your grade!!!

Instructor Expectations

I expect students to show up to class prepared, participate in discussion, and not distract other students. If you and your personal electronics become a distraction to other students, then you will be dismissed for the day and warned. If it is a recurrent problem, then you will be referred to the Vice President of Student Services for removal from the class and any disciplinary action that office deems appropriate.

Reading Schedule:

Jan	3-6	Syllabus, Introduction; Chapter 2 Krugman
	9-13	Chapter 3 Krugman; Chapter 4 Krugman
	17-20	Chapter 5 Krugman, RW Macro 1.1; Chapter 6 Krugman, RW Macro 8.2, 8.3
Feb	23-27	Chapter 7 Krugman, RW Macro 1.9; Exam 1/26
	30-3	No Class 1/31 Chapter 8 Krugman, RW Macro 6.1, 6.2, 6.4; Chapter 9 Krugman, RW Macro 6.3
	6-10	Chapter 10 Krugman, RW Macro 3.4, 3.7; Chapter 11 Krugman, RW Macro 2.3, 2.6
	13-17	Chapter 12 Krugman, Stiglitz article on MyBC, Chapter 13 Krugman, RW 4.4, 4.6, 4.9
	21-24	Chapter 13 Cont'd; Exam 2/24
Mar	27-2	Chapter 14 Krugman, RW 5.7, 5.9, 5.12, 5.13; No Class 3/1
	5-9	Ch. 15 Krugman, RW 5.5, 5.10,
	12-16	Chapter 16 Krugman, RW 6.7, 6.8, Chapter 18 Krugman, RW 8.9
	19	Catch-up and Review
	21	Final Exam 11:30 a.m.

***This outline is intended to give students an idea as to the content of the course and a rough reading schedule. It is not meant to be taken as fixed, permanent, eternal, etc. If the need arises changes will be made.**

Affirmation of Inclusion:

Bellevue College is committed to maintaining an environment in which every member of the campus community feels welcome to participate in the life of the college, free from harassment and discrimination.

We Value our different backgrounds at Bellevue College, and students, faculty, staff members, and administrators are to treat one another with dignity and respect.

Student Code:

“Cheating, stealing and plagiarizing (using the ideas or words of another as one’s own without crediting the source) and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. Examples of unacceptable behavior include, but are not limited to: talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Vice President of Student Services for possible probation or suspension from Bellevue College. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Vice President of Student Services.” The Student Code, Policy 2050, in its entirety is located at:

http://bellevuecollege.edu/policies/2/2050_Student_Code.asp

Disability Resource Center (DRC):

The Disability Resource Center serves students with a wide array of learning challenges and disabilities. If you are a student who has a disability or learning challenge for which you have documentation or have seen someone for treatment and if you feel you may need accommodations in order to be successful in college, please contact us as soon as possible.

If you are a person who requires assistance in case of an emergency situation, such as a fire, earthquake, etc, please meet with your individual instructors to develop a safety plan within the first week of the quarter.

The DRC office is located in B 132 or you can call our reception desk at 425.564.2498. Deaf students can reach us by video phone at 425-440-2025 or by TTY at 425-564-4110. . . . Please visit our website for application information into our program and other helpful links at www.bellevuecollege.edu/drc

**PROCEDURES AND GUIDELINES OF THE SOCIAL SCIENCE DIVISION
FALL 2011**

Cheating, Stealing and Plagiarizing*

Cheating, stealing and plagiarizing (using the ideas or words of another as one’s own without crediting the source) and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. Examples of unacceptable behavior include, but are not limited to: talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Dean of Student Services for possible probation or suspension from Bellevue College. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Dean of Student Services.

Incomplete

If a student fails to complete all the required work for a course, an instructor may assign the grade of Incomplete (“I”). The student must complete the coursework by the end of the next quarter, or receive the assigned letter grade (usually an “F”).

F Grade

Students who fail a course will receive a letter grade of "F."

Final Examination Schedule

The Social Science Division will adhere to the final examination schedule as stated in the BC Schedule. Final examinations will be held at the end of each quarter at fixed times. Instructors will not give examinations in advance of the regular schedule. A student who is absent from any examination held at any time during the quarter may forfeit the right to make up the examination. If, for illness or some other circumstance beyond the student's control, the student is unable to be present at any scheduled examination and has contacted the instructor on a timely basis, the student may be permitted to take such examination at a time designated by the instructor.

Withdrawal From Class

College policy states that students must formally withdraw from a class by the end of the seventh week of the quarter (Registration Office, B125). If a student has not withdrawn by that date, an appropriate letter grade will be assigned for the course.

Hardship Withdrawal

Instructors may assign the grade of "HW" (hardship withdrawal) at their discretion in the event that a student cannot complete the coursework due to extreme and exceptional circumstances. Students may also contact the Enrollment Services office BEFORE grades are assigned in cases of hardship.

Students Who Require Disability Accommodations:

Students with disabilities who have accommodation needs are encouraged to meet with the Disability Resource Centre (DRC) office located in B132 (telephone 425.564.2498 or TTY 425.564.4110), to establish their eligibility for accommodation. The DRC office will provide each eligible student with an accommodation letter. Students who require accommodation in class should review the DRC accommodation letter with each instructor during the first week of the quarter.

Students with mobility challenges who may need assistance in case of an emergency situation or evacuation should register with Disability Resource Centre, and review those needs with the instructor as well.

Distribution of Grades

Grades will not be posted in the Social Science Division or in faculty offices, and secretaries will not give out grades. Students should access their grades through the BC Web site.

Return of Papers and Tests

Paper and/or Scantron score sheet returns will be arranged in the following ways ONLY: by mail, if student supplies the instructor with stamped, self-addressed envelope (with appropriate postage); or by the instructor designating a time and place whereby the student may retrieve his/her papers. Unclaimed papers and/or Scantron score sheets must be kept by the instructor for a minimum of sixty (60) instructional days following the end of the quarter.

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**If you are accused of cheating, stealing exams and/or plagiarism, there is a Bellevue College Student Discipline and Appeals Procedure (the right to due process) which you may pursue. Contact the office of Division Chair (D110), the Dean of Student Services (B231A) or the Associated Student Body (C212) for information regarding the appeals process.*