



## MICROECONOMICS Syllabus – Spring 2012

classroom A208 – Mon&Wed – (5:30-7:40pm) Econ201-5109-E

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Office Hours: Monday and Wednesday, 5:00pm-5.30pm, or by appointment at other times.

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### Course Outcomes

- Be able to evaluate economic examples as they related to personal incentives and to recognize the key concept of opportunity cost.
- Be able to set-up and identify, both graphically and in words, a competitive market model's associated components and outcomes (demand, supply, price, equilibrium) and their link to utility theory, and various production decisions
- Be able to calculate both marginal and average costs for a variety of data sets and be able to use them appropriately within decision-making evaluations of choices.
- Understand the value of the competitive market model's outcome as a benchmark for evaluating more realistic models of industrial organization such as monopoly and other types of markets.
- Recognize and apply 'economic thinking' to various applied problems, incorporating both positive and normative elements of analysis, with measures of efficiency and equity.
- Elasticity as a measure of quantity's responsiveness to changes in prices or income.
- Maximizing behavior and the limitations of rationality assumptions for households (as consumers), firms (as producers); indifference curves and budget constraints.

### How Outcomes will be met

To help us structure the class, please check the calendar on the last page of this syllabi. We will have two sessions a week, here are the plan of the class sessions tentatively:

Lecture with discussion on some examples and problem-solving exercises  
Weekly in-class group exercises (teamwork)  
Weekly Quiz – or every other week (20 multiple-choice questions)  
Discuss current news/articles or documentary DVD presentation (30-minute)

There will be **two** 50-minute exams during the quarter, about five quizzes, and ten group exercises.

The 50-minute exams each will consist of 35-40 multiple-choice questions (for schedules, look up the course calendar, at the end of this syllabus), and each exam will cover only the segment of each period. Please do not miss an exam, quiz or group exercises. If it is an emergency, **you must notify me beforehand, and bring a written document.**

## Grading

Each of your work will graded with 100 point-base and then will be taken in percentage as follows:

		A	92-100
Teamwork/Participation	10%	A-	88-91.9
Quizzes (5)	20%	B+	84-87.9
Group Exercises (10)	20%	B	80-83.9
Exam-1	20%	B-	76-79.9
Exam-2	20%	C+	72-75.9
Last Quiz	<u>10%</u>	C	68-71.9
Total	100%	C-	65-67.9
		D+	60-64.5
		D	56-59.5

There will be no “extra-credit” assignments, in consideration that you will have enough assignments to improve your grade (quiz and group exercise) throughout the term. Your grade reflects your understanding of the chapter readings and lectures, and the time and efforts that you put into it. Including in the participation is (not only attendance) but also in solving exercise problems, which you will be asked in turns.

## Books and Materials

- Recommended Reading: *Microeconomics*”, Paul Krugman and Robin Wells, 2<sup>nd</sup> edition, Worth Publisher (available in the BC Library Reserve under “Halim” – that you can borrow for two hours on site)
- Powerpoint slides and other materials will be uploaded weekly on MyBC.
- We will also discuss articles that cover the ongoing economic issues from newspapers and magazines, and other online sources; I will provide the articles or the website link via MyBC
- Please make sure you have your **MyBC Account** activated.

## Instructor’s Expectation, Class Rules, Student Code

Students are expected to read/view the assigned material before class and come prepared with questions or comments. Students are expected to have a positive behavior towards other. Examples of unacceptable behavior include, but are not limited to: **talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates.** The instructor can refer any violation of the Student Code of Conduct to the Vice President of Student Services for possible probation or suspension from Bellevue College. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Vice President of Student Services.” The Student Code, Policy 2050, in its entirety is located at: [http://bellevuecollege.edu/policies/2/2050\\_Student\\_Code.asp](http://bellevuecollege.edu/policies/2/2050_Student_Code.asp)

### Class Rules

Every violation of the following rules, the instructor can deduct ten percent of your final grade for every occurrence:

- Students are expected to come in class and exams on time; and not leaving the class while in session (unless there’s a prior notice). Attendance will be taken; absences should not be more than *ten* percent of the overall hours of the whole term. Occasionally, the instructor will call roll the attendance.
- Chatting or cross-talking during lectures are prohibited; there should be no disruption of class, noise, rude or disrespectful behaviors.
- Electronic devices should be turned off, except those used to facilitate teaching-learning session.
- During exams, no use of cellphones or other electronic gadgets (other than calculator).
- No eating in class during session (unless you invite the whole class, including the class instructor!).

## Affirmation of Inclusion

Bellevue College is committed to maintaining an environment in which every member of the campus community feels welcome to participate in the life of the college, free from harassment and discrimination.

We value our different backgrounds at Bellevue College, and students, faculty, staff members, and administrators are to treat one another with dignity and respect. <http://bellevuecollege.edu/about/goals/inclusion.asp>

## Division Statements

### PROCEDURES AND GUIDELINES OF THE SOCIAL SCIENCE DIVISION

#### Cheating, Stealing and Plagiarizing\*

Cheating, stealing and plagiarizing (using the ideas or words of another as one's own without crediting the source) and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. Examples of unacceptable behavior include, but are not limited to: talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Dean of Student Services for possible probation or suspension from Bellevue College. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Dean of Student Services.

#### Incomplete

If a student fails to complete all the required work for a course, an instructor may assign the grade of Incomplete ("I"). The student must complete the coursework by the end of the next quarter, or receive the assigned letter grade (usually an "F").

#### F Grade

Students who fail a course will receive a letter grade of "F."

#### Final Examination Schedule

The Social Science Division will adhere to the final examination schedule as stated in the BC Schedule. Final examinations will be held at the end of each quarter at fixed times. Instructors will not give examinations in advance of the regular schedule. A student who is absent from any examination held at any time during the quarter may forfeit the right to make up the examination. If, for illness or some other circumstance beyond the student's control, the student is unable to be present at any scheduled examination and has contacted the instructor on a timely basis, the student may be permitted to take such examination at a time designated by the instructor.

#### Withdrawal From Class

College policy states that students must formally withdraw from a class by the end of the seventh week of the quarter (Registration Office, B125). If a student has not withdrawn by that date, an appropriate letter grade will be assigned for the course.

#### Hardship Withdrawal

Instructors may assign the grade of "HW" (hardship withdrawal) at their discretion in the event that a student cannot complete the coursework due to extreme and exceptional circumstances. Students may also contact the Enrollment Services office BEFORE grades are assigned in cases of hardship.

#### Students Who Require Disability Accommodations:

Students with disabilities who have accommodation needs are encouraged to meet with the Disability Resource Centre (DRC) office located in B132 (telephone 425.564.2498 or TTY 425.564.4110), to establish their eligibility for accommodation. The DRC office will provide each eligible student with an accommodation letter. Students who require accommodation in class should review the DRC accommodation letter with each instructor during the first week of the quarter.

Students with mobility challenges who may need assistance in case of an emergency situation or evacuation should register with Disability Resource Centre, and review those needs with the instructor as well.

#### Distribution of Grades

Grades will not be posted in the Social Science Division or in faculty offices, and secretaries will not give out grades. Students should access their grades through the BC Web site.

#### Return of Papers and Tests

Paper and/or Scantron score sheet returns will be arranged in the following ways ONLY: by mail, if student supplies the instructor with stamped, self-addressed envelope (with appropriate postage); or by the instructor designating a time and place whereby the student may retrieve his/her papers. Unclaimed papers and/or Scantron score sheets must be kept by the instructor for a minimum of sixty (60) instructional days following the end of the quarter.

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*\*If you are accused of cheating, stealing exams and/or plagiarism, there is a Bellevue College Student Discipline and Appeals Procedure (the right to due process) which you may pursue. Contact the office of Division Chair (D110), the Dean of Student Services (B231A) or the Associated Student Body (C212) for information regarding the appeals process.*

### **Bellevue College E-mail and access to MyBC**

All students registered for classes at Bellevue College are entitled to a network and e-mail account. Your student network account can be used to access your student e-mail, log in to computers in labs and classrooms, connect to the BC wireless network and log in to MyBC. To create your account, go to: <https://bellevuecollege.edu/sam>.

BC offers a wide variety of computer and learning labs to enhance learning and student success. Find current campus locations for all student labs by visiting the [Computing Services website](#).

### **Disability Resource Center (DRC)**

The Disability Resource Center serves students with a wide array of learning challenges and disabilities. If you are a student who has a disability or learning challenge for which you have documentation or have seen someone for treatment and if you feel you may need accommodations in order to be successful in college, please contact us as soon as possible. If you are a person who requires assistance in case of an emergency situation, such as a fire, earthquake, etc, please meet with your individual instructors to develop a safety plan within the first week of the quarter.

The DRC office is located in B 132 or you can call our reception desk at 425.564.2498. Deaf students can reach us by video phone at 425-440-2025 or by TTY at 425-564-4110. Please visit our website for application information into our program and other helpful links at [www.bellevuecollege.edu/drc](http://www.bellevuecollege.edu/drc)

### **Public Safety**

The Bellevue College (BC) Public Safety Department's well trained and courteous non-commissioned staff provides personal safety, security, crime prevention, preliminary investigations, and other services to the campus community, 24 hours per day, 7 days per week. Their phone number is 425.564.2400. The Public Safety website is your one-stop resource for campus emergency preparedness information, campus closure announcements and critical information in the event of an emergency. Public Safety is located in K100 and on the web at: <http://bellevuecollege.edu/publicsafety/>

### **Academic Calendar**

The Bellevue College Academic Calendar is separated into two calendars. They provide information about holidays, closures and important enrollment dates such as the finals schedule.

- Enrollment Calendar - <http://bellevuecollege.edu/enrollment/calendar/deadlines/>. On this calendar you will find admissions and registration dates and important dates for withdrawing and receiving tuition refunds.
- College Calendar - <http://bellevuecollege.edu/enrollment/calendar/holidays>  
This calendar gives you the year at a glance and includes college holidays, scheduled closures, quarter end and start dates, and final exam dates.

## COURSE CALENDAR

**Spring 2012 : April 2 – June 13, 2012, E201-Micro, 5109-E, 5.30pm-7.40pm, classroom A208**

No classes (Holidays): Mon, May 28

MON		WED
April-2	Introduction, Syllabus & “Assessment” Ch.1: Principles	Ch.2 – Appx. Ch.2: Trade & PPF Grp Exercise
April-9	Ch.3: Supply-Demand Grp Exercise	<b>Quiz</b> Ch.4: Consumer Surplus
Apr-16	Ch5 - Government Controls: Price Ceiling, Price Floor, and Quota Grp Exercise	<b>Quiz</b> Ch. 6 - Elasticity
Apr-23	Grp Exercise Quiz/Prep Exam-1	<b>Exam-1</b> (cover chapters 2 – 6)
Apr-30	Results of Exam-1/ Discussion Ch. 7 – Taxes	Grp Exercise <b>Quiz</b>
May-7	Ch. 8 – Int’l Trade	Ch. 9 – Decision-Making
May-14	Grp Exercise <b>Quiz</b>	Ch.10 – Budget Constraint Ch.11- Indiff Curves
May-21	Grp Exercise <b>Quiz</b>	Ch. 12 – Costs Grp Exercise
May-28	HOLIDAY	<b>Exam-2</b> (cover chs 7-12)
Jun-4	Ch.13: Competitive Market Ch.14 – Monopoly	Ch.14 – Monopoly Grp Exercise
Jun-11	<b>LAST QUIZ</b> (last day)	<i>Good Luck with your other exams, And Enjoy your Spring Break!</i>