# Economics 201: Principles of MicroeconomicsSyllabus 5107, Spring 2012

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Office Hours: by appointment

### **Course Information**

#### **Books and Materials Required**

• Mankiw, Gregory. Prinicples of Microeconomics, 6th ed. (online or physical text)

Aplia course tool (purchased as a bundle with the online text through Cengage Learning)

#### **Course Outcomes**

- Be able to evaluate economic examples as they relate to personal incentives and voluntary exchanges, and to recognize the key concept of opportunity cost.
- Be able to set-up and identify, both graphically and in words, a competitive market model's associated components and outcomes (demand, supply, price, equilibrium) and their link to utility theoy and various production decisions
- Apply the basic model's approach to factor markets
- Expand the basic model to address elements of market failures
- Be able to calculate both marginal and average values for a variety of data sets and be able to use them appropriately within decision-making evaluations of choices.
- Understand the value of the competitive market model's outcome as a benchmark for evaluating more realistic models of industrial organization and government activity.
- Recognize and apply 'economic thinking' to various policy issues and applied problems, incorporating
  appropriately both positive and normative elements of analysis, with measures of efficiency and equity
- In addition, students may be introduced to a subset of the following:
  - Elasticity as a measure of quantity's responsiveness to changes in prices or income
  - o Coase Theorem and transaction costs as they pertain to market failures
  - Maximizing behavior and the limitations of rationality assumptions for households, firms and government agents.
- Discuss, in depth, alternative mechanisms of allocation beyond the market mechanism of the price signal

#### How Outcomes will be met

Students have many opportunities to engage course material trough various modalities including:

In class	Online	Office Hours
<ul> <li>Instructor presentation</li> <li>Practice sets</li> <li>Small and large group discussion</li> <li>Quizzes</li> <li>Exams</li> <li>Review of graded exams and quizzes</li> <li>Student led practice</li> </ul>	<ul> <li>Textbook readings</li> <li>Supplemental text readings</li> <li>Discussions/responses</li> <li>Practice sets</li> </ul>	<ul> <li>Instructor presentation</li> <li>Practice sets</li> <li>Review of graded exams and quizzes</li> </ul>

#### Grading

Your total grade for the course will be determined using the following weights:

Final exam (in class)	30%
Midterm exam (in class)	15%
Quizzes (in class)	20%
Online reading/responses	15%
Problem sets (online and in class)	15%
Participation/attendance	5%

Every student in this course has the opportunity to keep up with coursework, practice sets, discussions and to perform well on quizzes and exams. In the event that you fall below expectations, contact me immediately to set up a meeting to discuss options. **There is no extra credit and late work is not accepted**.

I welcome students to discuss quiz and exam grades/grading during office hours. This is a wonderful way to improve your knowledge of the subject and build mastery.

You may formally withdraw from this couse by the end of the seventh week of the quarter to avoid receiving a letter grade at the end of the guarter.

I may assign the grade of "HW" (hardship withdrawal) at my discretion in the event that you are not able to complete the coursework due to extreme and exceptional circumstances. You may also contact the Enrollment Services office BEFORE grades are assigned in cases of hardship.

Students with disabilities who have accommodation needs are encouraged to meet with the Disability Resource Center (DRC) office located in B132 to establish their eligibility for accommodation. If you have already established eligibility, please bring your accommodation letter to me in the first week of the quarter so that I may make appropriate accommodations.

The Social Science Division will adhere to the final examination schedule as stated in the BC schedule. <a href="http://bellevuecollege.edu/classes/exams">http://bellevuecollege.edu/classes/exams</a>. The final exam is scheduled for Thursday, June 14<sup>th</sup>, 9:30-11:20. I will not give an examination in advance of the regular schedule. I will not allow final examination make-ups except in extreme cases, for which you have documentation and prior approval.

## Classroom Learning Atmosphere

#### Instructor's Expectation

It is expected that you:

- attend every class session;
- 2. silence and put away cell phones, except during breaks;
- 3. interact positively with classmates in person and online;
- 4. attempt all assignments, even if you are unsure of your results;
- 5. read, and be prepared to discuss, class assignments as they are assigned;
- 6. turn in all assignments on time;
- 7. are responsible for all material you miss;
- 8. ask questions and voice your opinion.

#### **Affirmation of Inclusion**

Bellevue College is committed to maintaining an environment in which every member of the campus community feels welcome to participate in the life of the college, free from harassment and discrimination. We value our different backgrounds at Bellevue College, and students, faculty, staff members, and administrators are to treat one another with dignity and respect.

#### Student Code

"Cheating, stealing and plagiarizing (using the ideas or words of another as one's own without crediting the source) and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. Examples of unacceptable behavior include, but are not limited to: talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Vice President of Student Services for possible probation or suspension from Bellevue College. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Vice President of Student Services." The Student Code, Policy 2050, in its entirety is located at: http://bellevuecollege.edu/policies/2/2050 Student Code.asp

# Important Links

#### Bellevue College E-mail and access to MyBC

All students registered for classes at Bellevue College are entitled to a network and e-mail account. Your student network account can be used to access your student e-mail, log in to computers in labs and classrooms, connect to the BC wireless network and log in to *My*BC. To create your account, go to: <a href="https://bellevuecollege.edu/sam">https://bellevuecollege.edu/sam</a>.

BC offers a wide variety of computer and learning labs to enhance learning and student success. Find current campus locations for all student labs by visiting the <a href="Computing Services website">Computing Services website</a>.

#### Disability Resource Center (DRC)

The Disability Resource Center serves students with a wide array of learning challenges and disabilities. If you are a student who has a disability or learning challenge for which you have documentation or have seen someone for treatment and if you feel you may need accommodations in order to be successful in college, please contact us as

soon as possible.

If you are a person who requires assistance in case of an emergency situation, such as a fire, earthquake, etc, please meet with your individual instructors to develop a safety plan within the first week of the quarter.

The DRC office is located in B 132 or you can call our reception desk at 425.564.2498. Deaf students can reach us by video phone at 425-440-2025 or by TTY at 425-564-4110. Please visit our website for application information into our program and other helpful links at <a href="https://www.bellevuecollege.edu/drc">www.bellevuecollege.edu/drc</a>

#### **Public Safety**

The Bellevue College (BC) Public Safety Department's well trained and courteous non-commissioned staff provides personal safety, security, crime prevention, preliminary investigations, and other services to the campus community, 24 hours per day, 7 days per week. Their phone number is 425.564.2400. The Public Safety website is your one-stop resource for campus emergency preparedness information, campus closure announcements and critical information in the event of an emergency. Public Safety is located in K100 and on the web at: <a href="http://bellevuecollege.edu/publicsafety/">http://bellevuecollege.edu/publicsafety/</a>

#### **Academic Calendar**

The Bellevue College Academic Calendar is separated into two calendars. They provide information about holidays, closures and important enrollment dates such as the finals schedule.

- Enrollment Calendar <a href="http://bellevuecollege.edu/enrollment/calendar/deadlines/">http://bellevuecollege.edu/enrollment/calendar/deadlines/</a>. On this calendar you will find admissions and registration dates and important dates for withdrawing and receiving tuition refunds.
- College Calendar <a href="http://bellevuecollege.edu/enrollment/calendar/holidays/0910.asp">http://bellevuecollege.edu/enrollment/calendar/holidays/0910.asp</a>. This calendar gives you the year at a glance and includes college holidays, scheduled closures, quarter end and start dates, and final exam dates.

# PROCEDURES AND GUIDELINES OF THE SOCIAL SCIENCE DIVISION Springr 2012

#### Cheating, Stealing and Plagiarizing\*

Cheating, stealing and plagiarizing (using the ideas or words of another as one's own without crediting the source) and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. Examples of unacceptable behavior include, but are not limited to: talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Dean of Student Services for possible probation or suspension from Bellevue College. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Dean of Student Services.

#### Incomplete

If a student fails to complete all the required work for a course, an instructor may assign the grade of Incomplete ("I"). The student must complete the coursework by the end of the next quarter, or receive the assigned letter grade (usually an "F").

#### F Grade

Students who fail a course will receive a letter grade of "F."

#### Final Examination Schedule

The Social Science Division will adhere to the final examination schedule as stated in the BC Schedule. Final examinations will be held at the end of each quarter at fixed times. Instructors will not give examinations in advance of the regular schedule. A student who is absent from any examination held at any time during the quarter may forfeit the right to make up the examination. If, for illness or some other circumstance beyond the student's control, the student is unable to be present at any scheduled examination and has contacted the instructor on a timely basis, the student may be permitted to take such examination at a time designated by the instructor.

#### Withdrawal From Class

College policy states that students must formally withdraw from a class by the end of the seventh week of the quarter (Registration Office, B125). If a student has not withdrawn by that date, an appropriate letter grade will be assigned for the course.

#### Hardship Withdrawal

Instructors may assign the grade of "HW" (hardship withdrawal) at their discretion in the event that a student cannot complete the coursework due to extreme and exceptional circumstances. Students may also contact the Enrollment Services office BEFORE grades are assigned in cases of hardship.

#### Students Who Require Disability Accommodations:

Students with disabilities who have accommodation needs are encouraged to meet with the Disability Resource Centre (DRC) office located in B132 (telephone 425.564.2498 or TTY 425.564.4110), to establish their eligibility for accommodation. The DRC office will provide each eligible student with an accommodation letter. Students who require accommodation in class should review the DRC accommodation letter with each instructor during the first week of the quarter.

Students with mobility challenges who may need assistance in case of an emergency situation or evacuation should register with Disability Resource Centre, and review those needs with the instructor as well.

#### Distribution of Grades

Grades will not be posted in the Social Science Division or in faculty offices, and secretaries will not give out grades. Students should access their grades through the BC Web site.

#### Return of Papers and Tests

Paper and/or Scantron score sheet returns will be arranged in the following ways ONLY: by mail, if student supplies the instructor with stamped, self-addressed envelope (with appropriate postage); or by the instructor designating a time and place whereby the student may retrieve his/her papers. Unclaimed papers and/or Scantron score sheets must be kept by the instructor for a minimum of sixty (60) instructional days following the end of the quarter.

\*If you are accused of cheating, stealing exams and/or plagiarism, there is a Bellevue College Student Discipline and Appeals Procedure (the right to due process) which you may pursue. Contact the office of Division Chair (D110), the Dean of Student Services (B231A) or the Associated Student Body (C212) for information regarding the appeals process.