

BELLEVUE COLLEGE
3000 Landerholm Circle SE
Bellevue, WA 98007-6484

Professor: Richard C. Bratz
Phone: (425) 564-2823
E-mail: rbratz@bellevuecollege.edu

Office: C207D
Office Hours: M-Th 11:20 a.m.-12:25 p.m.

ACCT& 201

Principles of Accounting I
Course Syllabus (MW 9:30-11:20 a.m., D274C)
Spring 2011

COURSE DESCRIPTION:

Course introduces the concepts and terminology of accounting and financial reporting for modern business enterprises. The course will help you learn to analyze and interpret accounting information for use in making decisions about organizations. By the end of the quarter, you should be able to analyze the accounting reports of most businesses to assess how well they are performing and to identify major strengths and weaknesses revealed by the reports.

To accomplish this objective, you will learn basic accounting concepts and the relationship between accounting information and business activities. In addition, you will practice problem-solving, critical thinking, and communication skills that are necessary to use accounting information, to form conclusions about business activities, and to communicate these conclusions to others. This course will help you understand how the various fields of business work together. It will help you develop the knowledge and skills needed to succeed in business school and expected by employers. (Prerequisites: CMST 141 or ENGL& 101.)

COURSE FOCUS:

While some memorization of facts, terms, and concepts is necessary in this course, learning facts is not sufficient to meet the course goals. Learning to use information means that you should learn to identify problem requirements, to identify necessary and relevant information for solving the problems, to adapt knowledge of facts and concepts to new situations, and to develop logical and understandable solutions.

COURSE OUTCOMES:

Prepare and use basic financial accounting information to:

- Define and evaluate a business's financial position.
- Design, set-up and use a basic accounting system.
- Measure and evaluate a business's profitability.
- Determine and assess a business's cash flows for a period.
- Learn to assemble a rudimentary set of financial statements. Be able to evaluate statements. Be able to explain the statements' purposes and connections.

TEXT and REFERENCES:

Weygandt, Jerry J., Kimmel, Paul D., Kieso, Donald E., Financial Accounting, 7th Ed. (2010). The text should be brought to each class.

Web sites: <http://www.wiley.com/college/wegandt> and <http://www.prenhall.com/reimers>.

STUDENT CONTRIBUTIONS:

You are expected to spend, on average, 10 hours per week preparing for class; to take an active role in lecture/discussion and to assume self-directed approach to group work.

Tests:

Four tests are scheduled. Test dates are scheduled well ahead of time and no provision is made for make-up tests. If you know you are going to be absent on a test day, see the professor to make arrangements to take the test early.

Final Exam:

The comprehensive final examination (take home) will be distributed Monday, June 1. It must be completed and returned, in person, on the scheduled date and time of the final examination, Friday, June 17 at 9:30 a.m.

Group Activities:

Various exercises and cases will be undertaken as group projects. Grades from group activities will be based both on quality of completed group assignments and peer evaluations of individuals' contributions to the group process.

COURSE EVALUATION:

<u>Activity</u>	<u>Points</u>	<u>Grading Scale</u>
Test 1	60	460 - 500 = A
Test 2	60	450 - 459 = A-
Test 3	60	440 - 449 = B+
Test 4	60	410 - 439 = B
Final Exam	100	400 - 409 = B-
Group Activities	120	390 - 399 = C+
Peer Evaluation	<u>40</u>	360 - 389 = C
		350 - 359 = C-
Total	<u>500</u>	340 - 349 = D+
		310 - 339 = D
		Below 310 = F

COURSE SCHEDULE:

The class meets for 4 lecture/discussion hours per week. Regular classroom attendance is expected.

NOTE: Last day to withdraw without "W" on transcript is April 15. Last day to withdraw from class is May 20.

CODE OF CONDUCT: By being a student in this course you acknowledge that you are a part of a learning community in the Business Administration Transfer Program at Bellevue College that is committed to the highest academic standards. As a part of this community, you pledge to uphold the fundamental standards of honesty, respect, and integrity, and accept the responsibility to encourage others to adhere to these standards.

ASSIGNMENT SCHEDULE**DATE****CLASS PREPARATION**

Week	Day	TOPIC	READING	<u>RECOMMENDED</u> HOMEWORK (SET A)
Apr 4	M	Introduction; Accounting in Action	Chapter 1	
6	W			E1-4, E1-5, E1-6, E1-8
8	F			<i>Self-Study Quizzes: Chapter 1</i>
11	M	The Recording Process	Chapter 2	E1-9, P1-2A, P1-4A, E1-10, E1-11
13	W			E2-2, E2-3, P2-1A, E2-7, E2-8
15	F			<i>Self-Study Quizzes: Chapter 3</i>
18	M			E2-9, P2-3A, E2-14, E2-15; Group Activity 1
20	W	<u>TEST 1</u> – Includes Chapters 1-2; Adjusting the Accounts	Chapter 3	
22	F			<i>Open Day</i>
25	M			E3-1, E3-4, E3-5, P3-1A, E3-10
27	W	Completing the Accounting Cycle	Chapter 4	P3-2A (T-Accounts), P3-3A, E3-15, E3-16
29	F			<i>Self-Study Quizzes: Chapter 4</i>
May 2	M			E4-1, E4-2, E4-4, P4-6A, E4-15
4	W			E4-14, E4-3, E4-6, P4-3A; Group Activity 2
6	F			<i>Self-Study Quizzes: Chapter 2</i>
9	M	<u>TEST 2</u> –Includes Chapters 3-4; Accounting for Merchandising Operations	Chapter 5	
11	W			E5-2, E5-3, P5-1A, E5-8, E5-14, E5-10
13	F			<i>Self-Study Quizzes: Chapter 5</i>

--	--	--	--	--

ASSIGNMENT SCHEDULE

DATE

CLASS PREPARATION

<u>Week</u>	<u>Day</u>	<u>TOPIC</u>	<u>READING</u>	<u>RECOMMENDED HOMEWORK (SET A)</u>
May 16	M			E5-9, E5-18, E5-17; <i>Group Activity 3</i>
18	W	Inventories	Chapter 6	E6-2, E6-7, P6-3A, P6-4A
20	F			<i>Self-Study Quizzes: Chapter 6</i>
23	M			E6-10, E6-12, E6-13, E6-14, P6-10A
25	W	<u>TEST 3</u> – Includes Chapters 5-6; Fraud, Internal Control, and Cash	Chapter 7	E7-2, E7-3
27	F			<i>Open Day</i>
30	M	HOLIDAY		
June 1	W			E7-5, E7-6, E7-8, E7-12, P7-4A, E7-14
3	F			<i>Self-Study Quizzes: Chapter 7</i>
6	M	Accounting for Receivables	Chapter 8	E8-3, E8-4
8	W			E8-5, E8-7, E8-10, E8-11; <i>Group Activity 4</i>
10	F			<i>Open Day</i>
13	M	<u>TEST 4</u> – Includes Chapters 7-8		E8-14, P8-1A, P8-3A; <i>Peer Evaluations</i>
17	F	<u>FINAL EXAM</u> (Comprehensive Take Home), 9:30 a.m.		