



MICROECONOMICS Syllabus

classroom A206 – Daily Monday through Thursday (Summer 2010) – (9:30-11:20am) Econ201-5220A

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Office Hours: Daily (Monday through Thursday), 1:30pm – 2:30 pm, or by appointment at other times.

Course Information

Course Outcomes

- Be able to evaluate economic examples as they related to personal incentives and to recognize the key concept of opportunity cost.
- Be able to set-up and identify, both graphically and in words, a competitive market model's associated components and outcomes (demand, supply, price, equilibrium) and their link to utility theory, and various production decisions
- Be able to calculate both marginal and average values for a variety of data sets and be able to use them appropriately within decision-making evaluations of choices.
- Understand the value of the competitive market model's outcome as a benchmark for evaluating more realistic models of industrial organization such as Monopoly and other types of markets.
- Recognize and apply 'economic thinking' to various policy issues and applied problems, incorporating appropriately both positive and normative elements of analysis, with measures of efficiency and equity.
- In addition, students may be introduced to a subset of the following:
 - Elasticity as a measure of quantity's responsiveness to changes in prices or income
 - Maximizing behavior and the limitations of rationality assumptions for households (as consumers), firms (as producers) and government agents (indifference curves and budget constraints)

How Outcomes will be met

We will be flexible about this schedule, but this will help us to structure the class, also check the calendar in the last page. We will have four sessions a week, here are the plan of the class sessions tentatively:

Monday: Lecture (chapter coverage see below for the schedule)
Tuesday: Solving selected end-of-chapter questions
Wednesday: In-class exercises (teamwork)
Thursday: Weekly Quiz (15-20 multiple-choice questions); followed by discussion on current news/articles; or alternately: Documentary Video presentation; also followed by discussion.

There will be two 50-minute exams during the quarter, and a two-hour final exam.

The 50-minute exams each will consist of 33 multiple-choice questions and will be conducted every three weeks, and each exam will cover only the segment of each period. The two-hour final exam will cover *comprehensively* the whole term materials (7-week period), and there will be 50 multiple-choice questions, plus two short-answer essays.

Please do not miss an exam. If it is an emergency, **you must notify me beforehand, and bring a written document**. You may do this makeup exam before the end of the quarter to get your final grade. This exam will not be corresponding with the exams that your other classmates had completed.

Class Rules

Every violation of the following rules, the instructor can deduct ten percent of your final grade for every occurrence:

- Students are expected to come in class and exams on time
- Attendance will be taken; absences should not be more than 20 percent of all sessions. Occasionally, the instructor will call roll the attendance.
- Chatting or cross-talking during lectures are prohibited; there should be no disruption of class, noise, rude or disrespectful behaviors.
- Electronic devices should be turned off, except those used to facilitate teaching-learning session.
- During exams, no use of cellphones or other electronic gadgets (other than calculator).
- No eating in class during session (unless you invite the whole class, including the class instructor).

Grading

Each of your work will graded with 100 point-base and then will be taken in percentage as follows:

		A	92-100
Teamwork/Participation	10%	A-	88-91.9
Quizzes	10%	B+	84-87.9
Group Exercises	15%	B	80-83.9
Exams (2 exams, 20% each)	40%	B-	76-79.9
Final Exam	<u>25%</u>	C+	72-75.9
Total	100%	C	68-71.9
		C-	65-67.9
		D+	60-64.5
		D	56-59.5

There will be no “extra-credit” assignments. Your grade reflects your understanding of the chapter readings and lectures, and the time and efforts that you put into it.

Books and Materials Required

Microeconomics, Paul Krugman and Robin Wells, 2e, Worth Publisher

Instructor's Expectation

Students are expected to read the assigned material *before* class and come prepared with questions or comments. In addition to this textbook, we will also discuss articles that cover the ongoing microeconomic issues from newspapers and magazines: The Economist, Business Week, Fortune, and other online sources; I may provide hardcopy or the articles' link via emails or through the BCC course site (so please make sure you have your **MyBC Account** activated).

Affirmation of Inclusion

Bellevue College is committed to maintaining an environment in which every member of the campus community feels welcome to participate in the life of the college, free from harassment and discrimination.

We value our different backgrounds at Bellevue College, and students, faculty, staff members, and administrators are to treat one another with dignity and respect. <http://bellevuecollege.edu/about/goals/inclusion.asp>

Division Statements

PROCEDURES AND GUIDELINES OF THE SOCIAL SCIENCE DIVISION Summer 2010

Cheating, Stealing and Plagiarizing*

Cheating, stealing and plagiarizing (using the ideas or words of another as one's own without crediting the source) and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. Examples of unacceptable behavior include, but are not limited to: talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Dean of Student Services for possible probation or suspension from Bellevue College. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Dean of Student Services.

Incomplete

If a student fails to complete all the required work for a course, an instructor may assign the grade of Incomplete ("I"). The student must complete the coursework by the end of the next quarter, or receive the assigned letter grade (usually an "F").

F Grade

Students who fail a course will receive a letter grade of "F."

Final Examination Schedule

The Social Science Division will adhere to the final examination schedule as stated in the BC Schedule. Final examinations will be held at the end of each quarter at fixed times. Instructors will not give examinations in advance of the regular schedule. A student who is absent from any examination held at any time during the quarter may forfeit the right to make up the examination. If, for illness or some other circumstance beyond the student's control, the student is unable to be present at any scheduled examination and has contacted the instructor on a timely basis, the student may be permitted to take such examination at a time designated by the instructor.

Withdrawal From Class

College policy states that students must formally withdraw from a class by the end of the seventh week of the quarter (Registration Office, B125). If a student has not withdrawn by that date, an appropriate letter grade will be assigned for the course.

Hardship Withdrawal

Instructors may assign the grade of "HW" (hardship withdrawal) at their discretion in the event that a student cannot complete the coursework due to extreme and exceptional circumstances. Students may also contact the Enrollment Services office BEFORE grades are assigned in cases of hardship.

Students Who Require Disability Accommodations:

Students with disabilities who have accommodation needs are encouraged to meet with the [Disability Resource Centre](#) (DRC) office located in B132 (telephone 425.564.2498 or TTY 425.564.4110), to establish their eligibility for accommodation. The DRC office will provide each eligible student with an accommodation letter. Students who require accommodation in class should review the DRC accommodation letter with each instructor during the first week of the quarter.

Students with mobility challenges who may need assistance in case of an emergency situation or evacuation should register with [Disability Resource Centre](#), and review those needs with the instructor as well.

Distribution of Grades

Grades will not be posted in the Social Science Division or in faculty offices, and secretaries will not give out grades. Students should access their grades through the BC Web site.

Return of Papers and Tests

Paper and/or Scantron score sheet returns will be arranged in the following ways ONLY: by mail, if student supplies the instructor with stamped, self-addressed envelope (with appropriate postage); or by the instructor designating a time and place whereby the student may retrieve his/her papers. Unclaimed papers and/or Scantron score sheets must be kept by the instructor for a minimum of sixty (60) instructional days following the end of the quarter.

**If you are accused of cheating, stealing exams and/or plagiarism, there is a Bellevue College Student Discipline and Appeals Procedure (the right to due process) which you may pursue. Contact the office of Division Chair (D110), the Dean of Student Services (B231A) or the Associated Student Body (C212) for information regarding the appeals process.*

Student Code

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Bellevue College E-mail and access to MyBC

All students registered for classes at Bellevue College are entitled to a network and e-mail account. Your student network account can be used to access your student e-mail, log in to computers in labs and classrooms, connect to the BC wireless network and log in to MyBC. To create your account, go to: <https://bellevuecollege.edu/sam>.

BC offers a wide variety of computer and learning labs to enhance learning and student success. Find current campus locations for all student labs by visiting the [Computing Services website](#).

Disability Resource Center (DRC)

The Disability Resource Center serves students with a wide array of learning challenges and disabilities. If you are a student who has a disability or learning challenge for which you have documentation or have seen someone for treatment and if you feel you may need accommodations in order to be successful in college, please contact us as soon as possible. If you are a person who requires assistance in case of an emergency situation, such as a fire, earthquake, etc, please meet with your individual instructors to develop a safety plan within the first week of the quarter.

The DRC office is located in B 132 or you can call our reception desk at 425.564.2498. Deaf students can reach us by video phone at 425-440-2025 or by TTY at 425-564-4110. Please visit our website for application information into our program and other helpful links at www.bellevuecollege.edu/drc

Public Safety

The Bellevue College (BC) Public Safety Department’s well trained and courteous non-commissioned staff provides personal safety, security, crime prevention, preliminary investigations, and other services to the campus community, 24 hours per day, 7 days per week. Their phone number is 425.564.2400. The Public Safety website is your one-stop resource for campus emergency preparedness information, campus closure announcements and critical information in the event of an emergency. Public Safety is located in K100 and on the web at: <http://bellevuecollege.edu/publicsafety/>

Academic Calendar

The Bellevue College Academic Calendar is separated into two calendars. They provide information about holidays, closures and important enrollment dates such as the finals schedule.

- Enrollment Calendar - <http://bellevuecollege.edu/enrollment/calendar/deadlines/>. On this calendar you will find admissions and registration dates and important dates for withdrawing and receiving tuition refunds.
- College Calendar - <http://bellevuecollege.edu/enrollment/calendar/holidays/0910.asp>. This calendar gives you the year at a glance and includes college holidays, scheduled closures, quarter end and start dates, and final exam dates.

Final Exam Schedule Aug 12 – 9:30-11.20 am

Course Calendar: June 28 – Aug 12, 2010

JUNE/JULY 2010

MON		TUE	WED	THU
Jun28	Introduction Ch.1: Principles	Ch.2 – Appx. Ch.2: Trade	End-Chapter problems	Grp Exercise Quiz
Jul-5	No Class	Ch.3: Supply-Demand; End-Chapter problems	Grp Exercise	Quiz Documentary
Jul- 12	Ch.4: Consumer/ Producer Surplus; Ch.5 : The Market Strikes End-Chapter problems	Ch. 6 - Elasticity End-Chapter problems	Grp Exercise	Exam-1 (cover Chapters 1 – 6)
Jul-19	Ch. 7 – Taxes; End-chapter problems	Ch.8 – Int'l Trade End-Chapter problems	Grp Exercise	Quiz Article discussion
Jul-26	Ch. 9 – Decision-Making End-Chapter problems	Ch.10-Budget Constraint End-Chapter problems	Grp Exercise	Quiz Documentary

AUG

MON		TUE	WED	THU
Aug-2	Ch.11- Indiff Curves End-Chapter problems	Ch12: Inputs-Costs End-Chapter problems	Grp Exercise	Exam-2 (cover Chapters 7 - 12)
Aug-9	Exam Results; Ch.13: Competition	Ch.14: Monopoly Quiz ; Review for Final	Review	Final Exam – Aug 12 (cover Chapters 2 - 14)