



Econ&202 HYD: Macroeconomics Syllabus

Economics Department, Social Science Division

Meets M/W 12:30-1:20pm

Online through Blackboard/Vista at:

<http://vista.bellevuecollege.edu/webct/>

FALL 2010

Instructor: Humaira Jackson

E-mail: hjackson@bellevuecollege.edu

Phone: 425-564-5192

Office location: D Building, Second Floor: 200E

Office Hours: Mon/Wed 11:00am-12:20pm or by appointment

Course Information

Communication with the Instructor:

Welcome to our class. Students are always welcome to communicate with me through email or come to my office hours to clarify their understanding of the content or class expectations. If my hours do not work for you, please arrange an appointment time with me. Email is the best way to make those arrangements. A successful quarter starts and ends with good communication.

Scope of Macroeconomics: Macroeconomists study the economy as a whole.

Why do recessions and booms occur? What are the sources of economic growth and why are some nations more prosperous than others? What makes a country rich? Does a higher average per capita income mean that everyone is better off? What are ways the government can affect outcomes of low unemployment, stable prices and continuous economic growth? How important is our relationship with other nations? Why do countries experience economic downturns and what indicators can we look at to help us predict how long and/or how deep the slump will last? What should be done about budget and trade deficits? We will be examining these questions among others in the course of the quarter..

Method of Economics: Economists like to use mathematical models and graphical tools to understand the workings of the economy. In this course, you will be introduced to or review models such as the production possibilities frontier and demand and supply models. The demand and supply graphical model will be used throughout the quarter as a tool to examine the economy as a whole, along with equations to show the relationship between variables that impact both short term fluctuations and long term growth.

General Education Outcomes

The foundation you will gain in this course will help you in achieving a relatively high level of competency in two of the general education outcome areas: reasoning, specifically critical thinking, creativity and problem solving and communication, specifically writing.

Critical Thinking, Creativity, and Problem Solving

- Develops a lifelong habit of critical thinking about issues, and understands the value of authenticated information in any sort of analysis.
- Develops the ability to synthesize a range of responses to identified situations or problems, by invoking problem-solving processes that lead to creative and successful solutions.

Writing

- Writes clearly and effectively for varied audiences and purposes.

Specific course Learning Outcomes

All sections of macroeconomics at BC have the following goals: By the end of the quarter, students will be able to do the following:

- Correctly identify reliable sources and be able to calculate the primary summary statistics used to evaluate macroeconomic performance: real GDP, unemployment rates, inflation measures, labor productivity, money measures, interest rates, and the federal budget position. Have the ability to read and interpret the reasonableness of these data as presented in charts and tables.
- Understand the key components (consumption, investment, government expenditures and net exports) of GDP for an open, mixed economy and how these relate to the flow of resources, national income and goods through an economy.
- Identify and describe the processes a central bank uses to implement monetary policies
- Identify and describe the components of fiscal policy as enacted by the federal government
- Evaluate policies, within different time horizons, for their influence on business cycles, long-run growth, productivity and for various responses to external shocks to the economic system (growth and stability)
- Understand how the internationalization of our economy has changed the outcomes and choices of our domestic economy (including exchange rates, trade in goods and factors)
- A comparison of summary statistics with other countries' performance
- A discussion of how such measures, outcomes, and policies would be adjusted for lesser-developed countries

Grading

Tests (5 @ 75 pts each)*	300 pts
Short Analysis Papers (2@100pts)	200 pts
Aplia Homework Assignments	200 pts
Discussions online	100 pts
Final Exam **	200 pts
Total	1,000 pts

* tests will be completed online - your lowest test score (or non completed test) will be dropped from your grade

** closed book/notes completed during final exam period

Your grade will be based on the number of points you earn:

A	930-1000	B+	870 - 899	C+	770-799	D+	670-699
A-	900 - 929	B	830 - 869	C	730 -769	D	600-669
		B-	800 - 829	C-	700- 729		

Tests and Final Exams:

Tests will be completed online (through Vista/Blackboard) and consist of multiple choice coupled with short answer problems. However, the final exam is closed notes/book and there will be both a multiple choice and essay writing component to it.

Rules for Assessments:

- 1) Once the final exam has begun, students will not be permitted to leave the room until the exam has been handed in to the instructor.
- 2) **All** formal assessments (both essays, tests and the final exam) are individual. Any collaboration with person(s) or use of materials not permitted will result in an automatic failure (0 for the entire exam).
- 3) **The use of Cell Phones, PDAs will not be allowed during the final exam. Separate calculators only**
- 4) **For the final exam, students are responsible for bringing a scantron and blue book for their use.**

Take Home Analysis Papers:

Take home short papers (2-3 pages double spaced) will allow students to analyze a particular economic problem where they will combine their textbook knowledge of concepts and economic vocabulary. **The take-home portion will be due at the beginning of class on the date due.** If students hand in their papers after 12:30 on the date due, there will be a penalty of a portion of a letter grade (ie: C to C-). If a paper is a day or more late, there will be a whole letter penalty (ie: C to D) per day. Take homes will generally not be accepted after two days. **Email submissions on the due date will not be accepted unless prior arrangements have been made with the instructor.**

Aplia Assignments:

These will be required throughout the quarter as homework. Aplia is meant to be used as a way to get some practice problem solving and applying the concepts in your textbooks. There will be approximately 1-2 graded assignment per week (one per chapter), although there will be more assignments due at the beginning of the quarter as there are math review and other supplementary work to get you ready for heavier chapters. There will be one assignment at the beginning of the quarter which is a math review. This will help you refresh your mathematical knowledge or give you an indication of what you need to review. I will be available to work with students helping them to get "ramped up" especially in the first two weeks of the quarter. At the end of the quarter, **I will drop your lowest three or non-completed assignments from your grade** and then compute the % based on the number of questions you got right out of possible scores. Then your percentage will be converted to points (out of 200). Please see Instructions for Aplia at the end of the syllabus.

Discussions:

There will be discussion questions (1 or 2) relating to our class readings for every lesson. Students are required to do any additional readings or view videos (links will be provided) and then answer the questions by the deadline given in our Vista/Blackboard course. Each discussion will be graded on 25 points. You are able to skip one discussion of your choice.

Books and Materials Required/Course Calendar

Online Textbook bundled with Aplia assignments

www.aplia.com

Access Begin: 09.20.10 End: 12.24.10

Fee: \$80.00 USD (includes subscription to Aplia and access to electronic version of the textbook)

Grace Period: ends at the end of the day on 10.10.10

Textbook: **Macroeconomics by Krugman and Wells** (2nd edition)

Bookstore Options: Bundle (Text + Aplia only)

Course Key: 9T4J-37AR-GRC6

Classroom Learning Atmosphere

Instructor's Expectation

Cheating, Stealing and Plagiarizing and other forms of unacceptable behavior:

Cheating, stealing and plagiarizing (using the ideas or words of another as one's own without crediting the source) and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. Examples of unacceptable behavior include, but are not limited to: talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Dean of Student Services for possible probation or suspension from Bellevue College. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Dean of Student Services.

Instructor's materials (includes article links, lecture notes, etc...) can be found at our class Vista/Blackboard site. Your homework assignments can be found at:

www.aplia.com You will be able to see all upcoming Aplia assignments and readings.

Useful Website: Amos Web Glossarama for economic terminologies and concept checking tests

<http://www.amosweb.com/gls/>

Students are expected to utilize the BC library periodical database *ProQuest*. The database is available off campus as well to everyone student registered in a BC class.

This class is *not intended* to be simply a review of a given textbook. We are constructing our own investigation into understanding the basic concepts of macroeconomics. We will draw on the material from the text, but also on the instructor's experience, current examples from the various newspapers and magazines, and information provided by students.

Chapters in the assigned text should be read before the material is discussed in class. The schedule is only meant to indicate the order of the material to be read and the timing of the exams.

Email Address: This is how I will normally communicate with students outside of campus. It is assumed that any email address you provide will be checked regularly and is private. When sending me an email, you should use the following convention in the subject line: the course you are enrolled, your first initial last name subject of your email for eg)
Econ202_JDoe_aplia_ch8, This way I can organize your emails for the duration of the quarter and you will get the appropriate points for submission.

Participation & Attendance:

Since this is a hybrid class, our face to face meetings are absolutely essential. You are responsible for getting your online assignments (discussions, readings, Aplia assignments and tests) completed in a timely manner so that our meetings' goals will be to enhance, collaborate and share learning (and what is still unclear) from the relevant material. Due to our time constraints, I will not be able to review every topic that you are responsible for. It is up to everyone in the class to bring up questions and ask for clarity on concepts or theories.

As you can see, participation in class is a significant component towards success in the course. Our class meetings are not meant to be just a review of the assigned readings but an opportunity for you to test out your understanding and practice what you are learning. I will take attendance at the beginning of every class meeting. Since attendance is taken in the first minutes of class, if you arrive late, it will be noted on your attendance record. Lateness is disrespectful to both the instructor and fellow students. Please make a serious attempt to be on time for every class. If you are not there, the whole class will miss your contribution to our learning community.

Missed Class Policy: If you do miss a class, you are responsible for the material covered. This means A) check with a fellow student, B) check our class website and finally C) see instructor during her office hours. As a courtesy, please let me know if you will be missing a class due to illness or some other reason. If you know you will be missing more than 2 class meetings and three online weekdays during the quarter (10% or more of our meetings), please consider withdrawing from the class and retaking it during a quarter where you can regularly attend

Extra Credit Assignments: There will be no extra credit assignments given. However, if there are campus lectures/events that relate to our class content, 2 extra credit points may be earned if the student submits a one paragraph summary relating the event to something we have learned in class. One out of the three extra credit assignments can be a film or event attended outside of campus. This paragraph is due within 2 weeks of the event. Maximum points that can be earned for the quarter is 6.

Affirmation of Inclusion

Bellevue College is committed to maintaining an environment in which every member of the campus community feels welcome to participate in the life of the college, free from harassment and discrimination. We value our different backgrounds at Bellevue College, and students, faculty, staff members, and administrators are to treat one another with dignity and respect. <http://bellevuecollege.edu/about/goals/inclusion.asp>

Important Links

Bellevue College E-mail and access to MyBC

All students registered for classes at Bellevue College are entitled to a network and e-mail account. Your student network account can be used to access your student e-mail, log in to computers in labs and classrooms, connect to the BC wireless network and log in to MyBC. To create your account, go to: <https://bellevuecollege.edu/sam>.

BC offers a wide variety of computer and learning labs to enhance learning and student success. Find current campus locations for all student labs by visiting the [Computing Services website](#).

Disability Resource Center (DRC)

The Disability Resource Center serves students with a wide array of learning challenges and disabilities. If you are a student who has a disability or learning challenge for which you have documentation or have seen someone for treatment and if you feel you may need accommodations in order to be successful in college, please contact us as soon as possible.

If you are a person who requires assistance in case of an emergency situation, such as a fire, earthquake, etc, please meet with your individual instructors to develop a safety plan within the first week of the quarter.

The DRC office is located in B 132 or you can call our reception desk at 425.564.2498. Deaf students can reach us by video phone at 425-440-2025 or by TTY at 425-564-4110. . . . Please visit our website for application information into our program and other helpful links at www.bellevuecollege.edu/drc

Public Safety

The Bellevue College (BC) Public Safety Department's well trained and courteous non-commissioned staff provides personal safety, security, crime prevention, preliminary investigations, and other services to the campus community, 24 hours per day, 7 days per week. Their phone number is 425.564.2400. The Public Safety website is your one-stop resource for campus emergency preparedness information, campus closure announcements and critical information in the event of an emergency. Public Safety is located in K100 and on the web at: <http://bellevuecollege.edu/publicsafety/>

Final Exam Schedule

We will have a CUMULATIVE exam on:

Wed. December 8th from 11:30-1:20pm

<http://bellevuecollege.edu/classes/exams>

Academic Calendar

The Bellevue College Academic Calendar is separated into two calendars. They provide information about holidays, closures and important enrollment dates such as the finals schedule.

- Enrollment Calendar - <http://bellevuecollege.edu/enrollment/calendar/deadlines/>. On this calendar you will find admissions and registration dates and important dates for withdrawing and receiving tuition refunds.
- College Calendar - <http://bellevuecollege.edu/enrollment/calendar/holidays/0910.asp>. This calendar gives you the year at a glance and includes college holidays, scheduled closures, quarter end and start dates, and final exam dates.

COURSE CALENDAR

Lesson 1 9/20 – 10/5 Test #1 10/5	Introduction of site/text Demand/Supply, comparative advantage and trade	Krugman 2e Chapters 2-5
Lesson 2 10/6 -10/19 First paper due: Mon10/11 Test #2 10/19	Big Picture, Tracking the economy and Long Run	Krugman 2e Chapter 6-8
Lesson 3 10/20-11/2 Test #3 11/2 No class:10/27	Long Run Issues continued	Krugman 2e Chapter 9-10
Lesson 4 11/3 – 11/16 Second Paper due: Mon 11/15 Test #4 11/16	Aggregate Demand/ Aggregate Supply- Short Run Macroeconomic Decisions	Krugman 2e Chapter 12-14
Lesson 5 11/17-11/30 Test #5 11/30 Thanksgiving Holiday 11/25& 11/26	Monetary Policy & Open Economy Macro	Krugman 2e Chapter 15 & 18
Wrap up and Review 12/1	Wrap up and Review Practice for Essay and review material for last test.	
FINALS PERIOD	FINAL EXAM (cumulative)	Wed 12/8 from 11:30 to 1:20pm

Notes:

-Other dates to remember:

10/1 is the 10th day of the quarter and the last day to withdraw without a “W” posted

Last day to withdraw with a “W” posted on your transcript is 11/5 by 5pm(in person) and 11/7 by noon(online)

-This syllabus was constructed as a tentative plan for how the course will proceed. A number of conditions and circumstances may arise which can alter the topics, schedule, activities, materials, etc. The faculty member reserves the option to make any changes as she deems necessary. Please make sure that you keep your own calendar of upcoming due dates. We can have dynamic changes to the course syllabus.

Policies and Procedures for Social Science Division are available here:

http://bellevuecollege.edu/socsci/student_policies.asp

Every student is responsible for viewing and reading the link above. If you have any questions, please let your instructor know.

How to access your Aplia course

Jackson, Macroeconomics 2e (Krugman) Fall 2010

Instructor: Humaira Jackson

Start Date: 09/20/2010

Course Key: 9T4J-37AR-GRC6

You can begin working on your homework as soon as you register!

- In this course, you will use a textbook and Aplia's website.
- In most cases, you can save money if you buy Aplia and your textbook together. See payment options below.
- You will have access to a digital version of your textbook on Aplia through the end of this course.

Registration

1. Connect to <http://www.aplia.com>.
2. **If you already have an account, sign in.** Go to your My Courses page, and click the *Enroll in a New Course* button.
If you don't have an account, click the *Create a New Account* button, and choose *Student Account*.
3. Enter your Course Key when prompted: **9T4J-37AR-GRC6**. Continue to follow the on-screen instructions to access your course.

Payment

After you register for your course, you will have a variety of payment options. If you choose to pay later, you can use Aplia without paying until 11:59 PM on 10/10/2010.

Option 1: Digital Textbook with Aplia Access

- **From Aplia:** Purchase access to your course from the Aplia website for US\$80.00.

Option 2: Physical Textbook with Aplia Access (also includes digital textbook)

- **From Aplia:** Purchase access to your course for US\$80.00 on the Aplia website, and then purchase a physical book at a discounted price from Aplia's website.
- **From Bookstore:** Purchase a physical book bundled with an Aplia Access Card from your campus bookstore.