



# Accounting 201

**5484 D Fall 2010 Room C208**

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Office Hours: By appointment

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## *Course Information*

### **Course Outcomes**

This course is the first course required of business administration students planning to transfer to a four year college or university. In covering Principles of Accounting I, we present:

- The nature and social setting of accounting
- Uses of accounting information
- Basic concepts and procedures

By the end of this course,

- 1) Understand the governing bodies of the accounting profession and the principles of business
- 2) Achieve a working knowledge of the extended accounting equation
- 3) Achieve a full working knowledge of the accounting cycle including all normal transactions; adjusting, depreciating, and closing entries; and the impact of all of these entries on the financial statements
- 4) Understand all account types and their normal balances
- 5) Understand debits/credits and be able to prepare journal entries and post them to T-accounts
- 6) Able to prepare the standard set of financial statements: I/S, B/S, Stmt of R/E (text uses entire Stmt. of S/E)
- 7) Understand principles of accounting such as revenue recognition, matching, valuation, cost principle, time period, going concern, etc.
- 8) Understand the difference between a multi-step and single-step income statement
- 9) Understand A/R and be able to calculate Allowance for Uncollectable Accounts using either the A/R Aging Method or % of Sales Method; understand bank reconciliations and S/T investments
- 10) Understand inventory methods - perpetual and periodic (see Chap. 5 appendix); understand net sales
- 11) Understand inventory cost flow methods (LIFO, FIFO, Avg. Cost) and be able to demonstrate the use of periodic method for each
- 12) Understand internal control issues and fraud risk
- 13) Demonstration of written, oral presentation, and Excel skills; all of which are critical to success in the business world

## How Outcomes will be met

Course outcomes will be completed through in-class lectures, in-class activities, student reading, student homework, a group project and student exams. There is a common final for this class.

## Grading

### GRADES

	Qty	Points Each	Total	% of Grade
Exams	3	200	600	60%
Participation			50	5%
Group Project	1	150	150	15%
Final	1	200	200	20%
			1000	100%

These are the points associated with the various activities we have in the class. At the end of the term, your final grade will be based on the total points earned as follows:

Grade		Percent	Points
A		90% to 100%	900 to 1000
A-		86.7% to 89.9%	867 to 899
B+		83.3% to 86.6%	833 to 866
B		80.0% to 83.2%	800 to 832
B-		76.7% to 79.9%	767 to 799
C+		73.3% to 76.6%	733 to 766
C		70.0% to 73.2%	700 to 732
C-		66.7% to 69.9%	667 to 699
D+		63.3% to 66.8%	633 to 668
D		60.0% to 63.2%	600 to 632
F		0% to 59.9%	0 to 599

**CLASS PARTICIPATION AND PREPAREDNESS (CPP) GRADE.** It is very important to the learning process that you show up to class prepared to participate in the discussions and homework review. As such, 10% of your FINAL Grade will be based upon your class participation and preparedness. This portion of your grade will be determined solely at my discretion, but the following guidelines should help you understand how it will be determined. For every missed class after two (2), your CPP grade will be reduced by 10%. In other words, if you miss 4 classes during the term (which equals approx. 20% of the total class time), your maximum CPP grade will be 80 (or  $100 - (2 \times 10)$ ) for a class with 100 points available for participation.. Additionally, if it is determined that you were not prepared during the classes you attended, your grade will be reduced further. Attendance will be taken at the beginning of class. If you come to a class late, it is your responsibility to notify me that you are present. If you are present at the beginning of class but need to leave early, please check in with me before doing so and you will be given credit for the portion of the class you were able to attend. However, if you leave early without letting me know you will be changed with a full miss. These points are at my discretion. Exams are a combination of multiple choice and problems.

## Books and Materials Required

### Text:

**"Financial Accounting", 7th Edition**  
**Weygandt, Kimmel, Kieso**  
**John Wiley & Sons**  
**ISBN13: 978-0-470-047715-1**

### Text Website URL:

<http://www.wiley.com/WileyCDA/WileyTitle/productCd-EHEP000326.html?filter=TEXTBOOK>

## *Class Learning Atmosphere*

### Instructor's Expectations

This is a 5 credit hour class with approximately 20 lecture and exam sessions. There is an expectation there will be outside classroom work involving homework and studying.

Homework will NOT be collected and graded; however, all assigned questions (see Class Schedule) will be covered in class and you will be called upon frequently to present your answers. A portion of your CPP grade (10%) will be determined here. Though our classroom time together is limited, meaning we cannot cover all of the end of chapter questions, it is recommended you do as many of the questions as possible to more thoroughly prepare yourself for the exams. Answers can be found in the text answer manual in the library. If you have problems with any unassigned questions, please let me know and I will try to work through the answers during the class for your benefit and the benefit of your classmates.

You are expected to spend, on average, 10 hours per week preparing for this class (including reading assignments and problem solving); to come to every class prepared; to take an active role in the classroom discussions; and to assume a self-directed approach to any assigned group work.

This class meets for 2 hours and 10 minutes, twice a week, for 10 weeks. This is not a lot of class time for a 5 credit hour course so regular and prompt attendance is expected and attendance will be taken. If you do need to miss a class, please notify me by email prior to the class so I know not to expect you to be there. In the event of an absence, you will be responsible for the missed class lecture notes, hand-outs, assignments, and any syllabus changes (see DISCLAIMER below). It is recommended that you obtain this information from a classmate.

Please tune in to local radio stations (KOMO, etc.) regarding school closures, but know that you must be the judge of your personal safety and that I will accept your judgments.

The Class Schedule outlines when each chapter will be covered in class. It is expected that you will have thoroughly read each chapter prior to the first time it shows up on this schedule. This is a necessary prerequisite in order to take full advantage of the learning opportunity being presented in my class. If you do not do the reading, do not be surprised if you do not pass the class.

See the Class Schedule for the dates and times of exams. You will be required to bring a #2 pencil, a Scantron document, and a calculator (cell phones may NOT be used as calculators) to each exam. In general, late/make-up exams will NOT be administered; however, if necessary, early exams may be arranged as long as it is done well in advance of the scheduled exam date.

Any and all graded assignments are due at the beginning of the class in which they are due (see Class Schedule). In general, late graded assignments will NOT be accepted. .

I am committed to ensuring that you get the most out of this course and that you are given every reasonable opportunity to achieve success. In this regard, I will commit to being available for group or one-on-one extra help (see General Information for office hours). As an adjunct faculty, I do not have a permanent office on campus; therefore, if you would like to meet with me please send me an email to setup a meeting. As a courtesy, I request notice at least three days in advance of all meeting requests.

I DO NOT SUBSCRIBE TO THE PHILOSOPHY OF EXTRA CREDIT. In other words, please do not make the mistake of counting on extra credit work to bring you back should you fall behind in this class. As such, I strongly recommend you try very hard to get out of the blocks well as it will be difficult to make up ground in this class. Though this may seem harsh, I feel providing special accommodation to students who have performed poorly is unfair to those who stay on schedule and are doing well. However, I will give special consideration when there has been vast improvement in graded assignments or when a student does markedly better on the cumulative FINAL than on my earlier exams.

BC provides private tutoring services for any student who feels they are falling behind in the class. These tutoring services must be arranged through the course instructor, so you need to make a formal request before I can contact the appropriate personnel within the college to assist you. If you feel you may require these services, please let me know as soon as possible as there will likely be some delay between the time of the request and delivery of the services. As noted above, I'd be glad to help you as well, but if my schedule isn't right for you or if you feel more comfortable getting outside assistance, please let me know ASAP so I can arrange these services for you.

### **Affirmation of Inclusion**

Bellevue College is committed to maintaining an environment in which every member of the campus community feels welcome to participate in the life of the college, free from harassment and discrimination. We value our different backgrounds at Bellevue College, and students, faculty, staff members, and administrators are to treat one another with dignity and respect. <http://bellevuecollege.edu/about/goals/inclusion.asp>

### **Cheating, Stealing, Plagiarism**

Cheating includes, but is not limited to, copying answers on exams, glancing at nearby exams, turning in assignments or papers that have been used in other classes, and giving or receiving help during an exam. It also includes, but is not limited to, purchasing or selling notes, assignments or examination materials. Stealing includes, but is not limited to, taking the text, notes, exams, library books or other personal property of others without their permission. It also includes, but is not limited to, taking an exam copy from the classroom without permission from the instructor. Plagiarism is presenting the words, ideas, and/or work of others as if it is an individual's own work. It includes, but is not limited to, using other's papers as one's own and including parts of published works without giving credit where credit is due. If you choose to cheat, steal or plagiarize and you are caught doing so, the following actions will be taken: 1) You will receive a failing grade for the course or a failing grade for that assignment, solely dependant upon my judgment and 2) A report of the incident will be forwarded to the Dean of Student Services who may file the report in your permanent record and/or take further disciplinary action. If you feel you have been unfairly accused of any of the above, you may appeal. For a description of due process, see WAC 132H-120, available in the Dean's office.

Information about Bellevue College's copyright guidelines can be found at:  
<http://bellevuecollege.edu/lmc/links/copyright.html>

A good resource for Plagiarism is the Writing Lab: <http://bellevuecollege.edu/writinglab/Plagiarism.html>

## Student Code

“Cheating, stealing and plagiarizing (using the ideas or words of another as one’s own without crediting the source) and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. Examples of unacceptable behavior include, but are not limited to: talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Vice President of Student Services for possible probation or suspension from Bellevue College. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Vice President of Student Services.” The Student Code, Policy 2050, in its entirety is located at:

[http://bellevuecollege.edu/policies/2/2050\\_Student\\_Code.asp](http://bellevuecollege.edu/policies/2/2050_Student_Code.asp)

## *Important Links*

### Bellevue College E-mail and access to MyBC

All students registered for classes at Bellevue College are entitled to a network and e-mail account. Your student network account can be used to access your student e-mail, log in to computers in labs and classrooms, connect to the BC wireless network and log in to MyBC. To create your account, go to: <https://bellevuecollege.edu/sam>.

BC offers a wide variety of computer and learning labs to enhance learning and student success. Find current campus locations for all student labs by visiting the [Computing Services website](#).

### Disability Resource Center (DRC)

The Disability Resource Center serves students with a wide array of learning challenges and disabilities. If you are a student who has a disability or learning challenge for which you have documentation or have seen someone for treatment and if you feel you may need accommodations in order to be successful in college, please contact us as soon as possible.

If you are a person who requires assistance in case of an emergency situation, such as a fire, earthquake, etc, please meet with your individual instructors to develop a safety plan within the first week of the quarter.

The DRC office is located in B 132 or you can call our reception desk at 425.564.2498. Deaf students can reach us by video phone at 425-440-2025 or by TTY at 425-564-4110. . . . Please visit our website for application information into our program and other helpful links at [www.bellevuecollege.edu/drc](http://www.bellevuecollege.edu/drc)

### Public Safety

The Bellevue College (BC) Public Safety Department’s well trained and courteous non-commissioned staff provides personal safety, security, crime prevention, preliminary investigations, and other services to the campus community, 24 hours per day, 7 days per week. Their phone number is 425.564.2400. The Public Safety website is your one-stop resource for campus emergency preparedness information, campus closure announcements and critical information in the event of an emergency. Public Safety is located in K100 and on the web at:

<http://bellevuecollege.edu/publicsafety/>

## Final Exam Schedule

### Final exam days for Winter Quarter 2011

- Monday, March 21
- Tuesday, March 22
- Wednesday, March 23

Evening and 6:30 a.m. examinations will take place during regular class hours during finals week unless otherwise arranged with the approval of the Office of Instruction

## Academic Calendar

The Bellevue College Academic Calendar is separated into two calendars. They provide information about holidays, closures and important enrollment dates such as the finals schedule.

- Enrollment Calendar - <http://bellevuecollege.edu/enrollment/calendar/deadlines/>. On this calendar you will find admissions and registration dates and important dates for withdrawing and receiving tuition refunds.
- College Calendar - <http://bellevuecollege.edu/enrollment/calendar/holidays/0910.asp>. This calendar gives you the year at a glance and includes college holidays, scheduled closures, quarter end and start dates, and final exam dates.

## Course Calendar

### Accounting 201 - Principles of Accounting I

#### Bellevue College - Winter 2011

12/22/2010

Date	Day	Class #	Topics Covered	Chapter	Homework (HW)		Pct.
1/4/2011	Tue	1	Introduction, MyBCC.net, syllabus documents, textbook website, Assessment, Chap 1	Chap. 1 Appdx	None		
1/6/2011	Thu	2	Chap. 1 lecture, Chap. 1 HW review begins	Chap. 1	<b>Chap. 1:</b> Self-Study, Ex A 3,6,7,8,9,10 Prb A 1,5	IFRS, Ethics Case	
1/11/2011	Tue	3	Chap. 2 Lecture	Chap. 2	<b>Chap. 2:</b> Self-Study, Ex A 2,4,7,9,11,13 Prb A 1,4	IFRS, Ethics Case	
1/13/2011	Thu	4	Chap. 2 HW	Chap. 2			
1/18/2011	Tue	5	Monopoly		Download Instructions		
1/20/2011	Thu	6	<b>EXAM #1 - Chap. 1-2</b> (2 hrs)				20%
1/25/2011	Tue	7	Return and review EXAM #1 (30 min), Create Teams, Discuss Group Project, Chap. 3	Chap. 3	<b>Chap. 3:</b> Self-Study, Ex A 1,2,5,9,11,12 Prb A 1,5	IFRS, Ethics Case	
1/27/2011	Thu	8	Chap. 3 HW (cont)	Chap. 3			
2/1/2011	Tue	9	Chap. 4	Chap. 4 (include Appendix)	<b>Chap. 4:</b> Self-Study, Ex A 2,8,11,14,15,16,17,19, Prb A 2,6	IFRS, Ethics Case	
2/3/2011	Thu	10	Chap. 4 HW, EXAM #2 Review?	Chap. 4 (include Appendix)			
2/8/2011	Tue	11	<b>EXAM #2 - Chap. 3-4</b> (2 hrs)				20%
2/10/2011	Thu	12	Return and Review EXAM #2 (20 min), Group Project Work Day				
2/15/2011	Tue	13	Chap. 5	Chap. 5 (including Appendix A)	<b>Chap. 5:</b> Self-Study, Ex A 1,8,10,11,17,18, Prb A 2, 6	IFRS, Ethics Case	
2/17/2011	Thu	14	Chap. 5 HW (cont)	Chap. 5 (including Appendix A)		<b>Last Day to Withdraw 2/18</b>	
2/22/2011	Tue	15	Chap. 6	Chap. 6 (including Appendix A)	<b>Chap. 6:</b> Self-Study, Ex A 2,4,7,10,12,16,17, Prb A 1,4,8	IFRS, Ethics Case	
2/24/2011	Thu	16	Chap. 6 HW (cont)	Chap. 6 (including Appendix A)			
3/1/2011	Tue	17	Chap. 7	Chap. 7	<b>Chap. 7:</b> Self-Study, Ex A 1,4,8,11, Prb A 4	IFRS, Ethics Case	
3/3/2011	Thu	18	<b>EXAM #3 - Chap. 5-7</b> (2 hrs)				20%
3/8/2011	Tue	19	<b>College Issues Day - No Class</b>				
3/10/2011	Thu	20	Return and review EXAM #3, Chapter 8		<b>Chap. 8:</b> Self-Study, Ex A 1,3,6,7,8,14, Prb A 1,2		
3/15/2011	Tue	21	<b>GROUP PROJECT presentations - Day 1</b>			Group Project	15%
3/17/2011	Thu	22	<b>GROUP PROJECT presentations - Day 2 / FINAL EXAM review</b> (please bring specific questions and we will work through as many as possible)			Group Project	
3/22/2011	Tue	23	<b>FINAL EXAM (comprehensive) - Chaps. 1-8</b> (2 hrs)	None	None	FINAL EXAM - Chap. 1-8	20%
			Class Participation and Preparedness (instructor's judgment)				5%
			Total				100%

## Other Information

ACCT 201 is a business class and many of us are either already in the business world or aspiring to join it. Consequently, we will adhere to business standards for our class behavioral standards. All of Bellevue Community College's general policies are in effect and can be viewed at <http://bellevuecollege.edu/catalog/policies/>  
Some general comments:

- Classes will start at 5:30PM. If you are late, please be considerate in entering the class room.
- Refrain from side conversations with other students. Please feel free to ask questions by raising your hand. I will get to you as soon I finish my point. Of course, if you're late and ask me about something I just talked about, you probably will not get an answer from me.
- Please use the restroom before class or during the break, but if you have to go, go. Please be respectful of others as you exit and enter the class.
- Please eat during the break or before class. If you wish to drink, please be respectful to others in terms of the amount of noise you will generate.
- Cellular phones and pagers should be set to vibrate. If you need to take a call, please leave the classroom and be mindful to others as you enter or exit. No texting in class. During tests and exams, all electronics should be turned off and stowed out of sight.
- Laptops and tablets can be used to take notes, however, you will not be able to use them for tests and exams.

**WITHDRAWAL POLICY:** If feel you need to withdraw from the class for any reason, you are required to do so within the regulations of the school. Students who do not officially withdraw will have their grade calculated on the number of points earned divided by the total possible points assigned for the entire quarter. Please act responsibly and officially withdraw from any classes you choose not to complete. Unless you formally drop by the deadline enrollment/college calendars online, you will receive an "F" grade, with 0.0 grade points. There may be a situation that warrants an "NC" grade, which does not put grade points on your record. If you reach this point, please see me.

**DISCLAIMER:** This syllabus (including all associated documents) was constructed as a tentative plan for how the course will proceed. A number of conditions and circumstances may arise which can alter the topics, schedule, activities, materials, etc. As such, I reserve the right to make any changes I deem necessary to enhance your learning of the subject material.