

Accounting 202: Principles of Accounting II

Bellevue College

Winter 2017, Section C, 5 credits

Instructor:	G. Patrick Coughlin, CPA	Classroom:	C 208 3:00pm M, W
Office:	C 207 A	Tel:	(425) 564-2808
Office Hours:	2:00pm-3:00pm M, W and by appointment	email:	pat.coughlin@bellevuecollege.edu

- Prerequisites:** Grade of C or better in Accounting 201, or by permission. English 101 Students should have good basic English language and mathematics skills. Math 138 or higher and working knowledge of Excel, Word or equivalent.
The ability to attend class on *Time* each session. If you cannot attend class each scheduled day, it is recommended that you postpone taking this class until you can attend class and keep up on the homework. This is a required course for business majors so it is an important foundation course that will affect your future success.
- Text:** **Financial Accounting** 8th Edition, Kimmel, Weygandt, Kieso. The text was used Fall 2016 in Accounting 201. A Homework Manager for the course is also available in the bookstore.
- Other:** A flash disk, a mechanical pencil or a supply of sharp pencils, a soft white eraser, a ruler, and a hand calculator to bring to class each session. While many exam and quiz questions in this course may be completed without a calculator, you are allowed to use a basic calculator to minimize computational errors. You are not allowed to use tablets, PDAs, cell phones, or any other electronic devices that wireless capabilities during exams.
- Course Emphasis:** This course is accepted for transfer credit at 4-year colleges and universities in the State of Washington and many other states. It is an intensive course that moves quickly in order to be equivalent to the same course at a 4-year school. In order to be admitted to a School of Business and be successful, you must comprehend this material.
- Course Description:** This introductory transfer-level accounting course is a continuation of Accounting 201. It is required for all business administration transfer students. This course focuses on issues and choices involved in asset valuation, income determination, and financial statement preparation. Topics covered include treatment of long-term assets, current and long-term liabilities, and transactions affecting stockholder equity. Also covers preparation of cash flow statements, as well as calculation and interpretation of financial performance ratios and comparative and common-size financial statements.
- Help is Available:** If you need help, go to the instructor—don't expect someone to read your mind. Go early on; don't wait until you are lost and behind. The Business and Economics Study Center is located in C207K. It is suggested you introduce yourself to the tutors early in the quarter and plan ahead to cover advanced topics with helpful tutors. There is also on-line tutoring available from the publisher of your textbook. (See the instructions that come with your book.)
- Student Responsibility:** Students are expected to take responsibility for their own learning. This means the student will contact the instructor for extra help if necessary, be responsible for his/her own work, and treat others with respect. **Cheating will not be tolerated** and may lead to withdrawal from the class. (See student code of conduct in your student handbook.) Cheating is a short-term solution that will create long-term problems. Students are expected to exhibit courteous behavior in the classroom.

Disability Support Services:

If you need course adaptations or special accommodations because of a disability, if you have emergency medical information, or if you have special accommodations that need to be shared with me in the event that the building needs to be evacuated, please contact me. If you use an alternative medium for communicating, please let me know as soon as possible so that appropriate accommodations can be made. The Center for Disability Services is located in B 132 and may be contacted at **(425) 464-2498**. **Your disability must be documented and authorized by the Disability Resource Center before I can grant your request for special accommodations.**

Withdrawals and Audit Status:

Check the timeline in your class schedule for the rules on withdrawals and requests for Audit status. If you decide to drop the class, it's okay. Students who do not officially withdraw will have their grade calculated on the number of points earned divided by the total possible points assigned for the entire quarter. Please act responsibly and officially withdraw from any classes you choose not to complete. Unless you formally drop by the deadline, which is usually around the 7th week of the quarter, but always check the schedule to be sure, you will receive an F grade with 0.0 grade points. There may be alternatives, please see me if things reach this point.

College Policy:

College policy says students cannot bring children to class. If you have a child care problem, please contact me, and we will try to arrange for someone to take notes for you.

Learning Objectives: Learners will gain knowledge and understanding of how financial information is recorded, summarized and communicated helping them **to become informed users of financial information.**

Learners will become familiar with accounting and business terminology to **"talk the talk" of business**, and understand how to **use analysis techniques to give meaning to numbers.**

Learners will learn to **apply critical thinking criteria** to financial cases and unarranged problems **to come up with well-reasoned conclusions.**

These objectives will be measured by the learner's ability to complete homework assignments and pass the course examinations.

Learning Outcomes

Describe the impact of basic investing and financing transactions on a business's financial position

Employ double-entry bookkeeping to record and report on basic business investing and financing transactions in an accounting system

Construct a report of a business's cash flows

Critically analyze a business's financial position, cash flows, and operational results

Employ time value of money theory in the analysis of long-term financial transactions

Demonstrate business communications skills through a variety of assessments such as team assignments, oral presentations, and written documents

Class Procedures:

Learners will be expected to **read** the chapters **and do** the assigned homework. Key concepts will be presented in class and then assigned applications will be done in and out of class. Final grades may be based on a class curve. There will be 7 chapter quizzes. We will cover chapters 8 through 13 and Appendix G in the textbook this quarter.

Grading:	Term Tests (3)	300 points	*Homework will be collected following the assignment schedule.
	Problems & Outlines	80 points	
	Group Projects	40 points	
	Chapter Quizzes (7)	<u>70</u>	
	Total	490 points	

80% of homework must be turned in on time in order for a student to qualify for a grade of B or higher. Selected problems will be reviewed for credit. Homework must be completed on a timely basis to qualify for a B or higher grade.

Make Up Quizzes, and Extra Credit will not be given. Students who do not take exams by the scheduled deadline are subject to a failing grade for that exam. Missed exams may be taken within 2 days with a discount of 10% being assigned for each late day. If you are too ill to take an exam by the scheduled deadline, contact me. **Late homework is unacceptable.**

Study Tips: Before reading the chapter:
 study the review of learning objectives
 study key terms and concepts
 read discussion questions

Read chapter prior to class discussion

Prepare the chapter Outline
 Take good notes in class (focus on key points)
 Read entire collection of notes every day
 Complete all homework assignments

Homework Students will be given the opportunity to demonstrate their knowledge of course principles and procedures through completion of selected problems presented at the end of each chapter in the accounting textbook. Homework assignments should be completed as instructor requests (see Class Schedule).

Participation Participation will be measured based in part upon attendance. Other measures of participation are: 1) constructive attitude in class, 2) appropriate verbal input (comment, observation, opinion or question), 3) work-related stories are always welcome, 4) Etiquette – please do not talk when someone has the floor.

Grading Scale	A = 92-100%	C+ = 78-79%
	A- = 90-91%	C = 72-77%
	B+ = 88-89%	C- = 70-71%
	B = 82-87%	D+ = 68-69
	B- = 80-81%	D = 62-67%
		F = Below 62%

Syllabus This syllabus represents a tentative plan for how the course will be conducted. Several conditions and circumstances may occur that necessitate changing the topics, activities, materials, etc. The instructor reserves the right to make any changes, as he deems necessary.

Class Schedule: The class schedule will be distributed. **Note:** Schedule is subject to change at the discretion of the instructor.

****I hear and I forget; I see and I remember; I do and I understand.**

Remember to keep a balance in your life—you need time to study, time to exercise, eat a healthy diet and schedule some time to have some fun. If you work, you have to be an excellent time manager; too often students take on more than they can handle and end up getting sick, frustrated and not doing anything very well. Set realistic goals—it is worth it in the long run. It is unrealistic to expect to work 40 or more hours a week and take 3 or more 200-level classes and do well in school and have a balanced life. **It might take a little longer to achieve your goals, but it will be worth it.**