



## ECON& 202- Macroeconomics

### Fall 2009 Syllabus

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### *Course Information*

#### Course Outcomes

By the end of the quarter, students will be able to do the following:

- Correctly identify reliable sources and be able to calculate the primary summary statistics used to evaluate macroeconomic performance: real GDP, unemployment rates, inflation measures, labor productivity, money measures, interest rates, and the federal budget position. Have the ability to read and interpret the reasonableness of these data as presented in charts and tables.
- Understand the key components (consumption, investment, government expenditures and net trade) of GDP for an open, mixed economy and how these relate to the flow of resources, national income and goods through an economy.
- Identify and describe the processes a central bank uses to implement monetary policies
- Identify and describe the components of fiscal policy as enacted by the federal government
- Evaluate policies, within different time horizons, for their influence on business cycles, long-run growth, productivity and for various responses to external shocks to the economic system (growth and stability)
- Understand how the internationalization of our economy has changed the outcomes and choices of our domestic economy (including exchange rates, trade in goods and factors)

In addition, students may be introduced to a subset of the following:

- Explain the evolution of US capitalism from the Great Depression to the present and identify the major events that contributed to shifts in economic policy.
- Role of expectations, risk and uncertainty in modifying outcomes of actions, especially with respect to consumption and tax policies



- Short-term trade-offs of Phillips curve, Okun's and Gresham's Laws, and Taylor Rule
- An awareness of the competing macro theories and models
- A comparison of summary statistics with other countries' performance
- A discussion of how such measures, outcomes, and policies would be adjusted for lesser-developed countries

#### How Course Outcomes will be met

The best way to learn economics is by doing, not by memorizing. By completing regular work in association with the lectures, you will better prepare yourself for the lectures and exams in the course. Cramming is not an effective method of learning. There will be a variety of homework assignments, exams, and activities in which students will demonstrate how they have learned to implement economic reasoning and analysis. Aplia (more information below) offers a plethora of practice problems, providing students with ample opportunity to check their level of understanding before sitting for in-class assessments. We will complete a number of assignments as teams in class, provided even more opportunities to practice applying the concepts. In addition to these practice problems, you can practice using the end of chapter problems from the textbook.

Students who have been successful in my courses in the past have been those who have taken advantage of all practice opportunities and have worked hard to understand the material. What students take away from the course is generally directly correlated to the amount of work they put into the course. I (of course) want all students to be successful in the course, and I am here as a resource to you to help you achieve success. However, please understand that you are ultimately responsible for your own progress in the course; I don't give you your grade, you earn your grade. If you are unhappy with your performance in the class, I hope you can feel free to talk to me about strategies to improve your performance, and I encourage you to do so as early as possible.

#### Books and Materials Required

The textbook we will be using for this course is *Principles of Economics: Economics and the Economy* by Timothy Taylor (Version 2.0). The textbook is available in a number of different formats for a number of different prices:

Online textbook with ads	FREE
Online textbook without ads	\$9.95
Printable online textbook without ads	\$19.95
Paperback textbook without ads (ISBN: 1-930789-05-X)	\$29.95

In order to access the online or paperback versions of the textbook, you will need to register with [www.textbookmedia.com](http://www.textbookmedia.com). The Class Registration Code for our course is "TM.COM.26". I will provide you with an instruction sheet to help you register.

A student study guide in different formats is also available to accompany this textbook, but it is NOT required for this class.



**APLIA ([www.aplia.com](http://www.aplia.com)):**

During this course, to complete certain assignments, you will be required to access a website dedicated to students and professors of economics. To access the website, you need to register for an account with Aplia at [www.aplia.com](http://www.aplia.com). The Course Key for our class is "FGG6-PD8Q-VLKE". I will provide you with an instruction sheet to help you register. Please register on the website within 24 hours after I pass out the course key.

You should think of the Aplia site as a source for

1. informational tutorials on certain topics covered in the class;
2. practice, non-graded exercises to give you immediate feedback on what you are reading;
3. graded homework exercises that assess your understanding of material covered.

Many assignments come in pairs of practice and graded problem sets. The practice sets give you immediate feedback about whether your answer is right or wrong and an explanation of the correct answer. They are not counted as part of your course grade, and although they have a deadline listed in the course outline in Aplia, the date listed is for organizational purposes only—there is no firm deadline. Use them to check your understanding of the material. If you are confident, you can go directly to the graded problem set, and refer back to the practice set only if you want some additional help. The graded problem sets do have a firm deadline and do count towards your final course grade, as outlined below.

You should register and make yourself familiar with the Aplia software as soon as possible. The cost of Aplia is \$35 per student for this class for the quarter. You may register and use the website through 11 October 2009 without paying the fee. If you are considering dropping this course during the drop/add period, do not make a payment until you are certain you will be staying with us for the whole quarter. You will need to pay the full amount before the end of the grace period to continue using the site. You may pay online with a credit card or personal check, or you can mail a check or money order to the address provided on the Aplia site.

## Grading

### Attendance Policy

Your attendance is very important for a number of reasons: you will have a chance to practice applying what we are learning in class; you will be able to clarify concepts and ask questions as they arise; I will be able to monitor the progress of the class and adjust the pace; you will learn from your peer's contributions and questions; and you peers will learn from your contributions and questions. As such you are expected to come to every class!

In order to align your incentives with my desire for you to come to class, you will receive 5 attendance points for every class that you attend. These points will count as part of your In-Class Assignment grade as outlined below. If you arrive late, you will lose 1 point for every portion of a 10-minute interval of class which you miss. If you leave early, you will lose 1 point for every 10-minute interval of class which you miss. Attendance will be taken by a designated team member starting in the second week of class, and all team members will lose all points for the week if the information is recorded incorrectly.

Please do not come to class when you are sick, especially with Swine Flu circulating! If you are sick and are therefore unable to attend class, you will have a chance to earn these 5 attendance points back by selecting an article that is published the day or the week of your absence, writing a summary of the article along with a clear explanation of how it relates to or demonstrates any economic concept from the course.

## Grading Policy

Grades will be based on the following weights:

Aplia Graded Problem Sets	15%
In-Class Assignments	15%
Team-to-One Writing Assignment	25%
Exam 1	15%
Exam 2	15%
Exam 3	15%

### Grading scale:

93% +:	A
90-92%:	A-
87-89%:	B+
83-86%:	B
80-82%:	B-
77 – 79%:	C+
73 – 76%:	C
70 – 72%:	C-
67 – 69%:	D+
63 – 66%:	D
60 – 62%:	D-
Below 60:	F

Remember, according to BelleC:

A grades indicate *outstanding achievement*  
B grades indicate *high achievement*  
C grades indicate *satisfactory achievement*  
D grades indicate *poor achievement*  
F grades indicate *unsatisfactory achievement*

### Aplia Graded Problem Sets

The graded problem sets should be completed individually (although students will have access to their textbooks as a resource during these assessments). The graded problem sets have a firm due date. You can change your answers as many times as you like before the due date has passed. Once the due date has passed, the grade will be recorded and it will not be possible to change your answers or complete the assignment at this point. In other words, Aplia assignments must be completed by the due date. The software does not care whether you have an excuse or not. These assignments are posted weeks in advance. Do them early to avoid any emergencies preventing your completion before the due date. After the due date, you will be able to see the correct answers and the explanations for graded problems.

Students begin the quarter with 2 Free Passes for homework assignments. The top grades (by percentage as each has a different number of questions) will count towards the grade. Since the 2 lowest scores are dropped, and since the materials are available well in advance, no missing assignments will be made up for any reason, even those that are not the student's "fault", including computer glitches, illness, travel, burglary, etc.

### In-Class Assignments

There will be a number of in-class assignments throughout the quarter, generally completed as part of a team. (Team selection will happen in class during the first week of the quarter.) These activities are designed for the application of economic concepts and theories to real world examples. Attendance in class and participation in the activities are an important part of your grade. These assignments are not available before they are to be completed in class, but they will be posted on the Aplia website after they have been covered in class.

If you are sick and miss an in-class assignment, and if you have completed the article summary and explanation as outlined under the "Attendance Policy" above, you can submit an individual in-class assignment for partial credit. The maximum score that you can receive is 10% less than your team's score for that assignment so that you can feel the external cost you have imposed on your team with your absence.

To offer some more incentive to participate in class, students will have a chance to earn Incentive\$ to buy points to add to the In-Class Assignment score. If students answer questions that show that they've done the assigned reading, then they can receive Incentive\$. I reserve the right to distribute Incentive\$ for other examples of excellent classroom behavior and effort throughout the quarter. Incentive\$ can be used during the last week of class to buy back points missed from the In-Class Assignments score.

### Team-to-One Writing Assignment

We will have three Team-to-One Writing assignments during the quarter. For each one the teams will be presented with information regarding a certain issue of interest. One designated team member (rotating designation with each assignment) will lead a discussion among the team that will help him/her to extract the most useful information possible from other teammates. This designated team member will then compile the thoughts of the team into one 3-4 page (single-spaced) analysis paper. The one designated member who wrote the paper will receive the grade for the paper, but he/she will have the chance to score the other teammates on how prepared and helpful they were during the discussion. More information regarding the topics as well as the grading rubrics will be provided in class.

### Examinations

There will be three, closed-book, closed-note, individually-completed exams during the quarter. The exams are generally a combination of multiple choice and short answer questions that apply the economic concepts we learn. No make-up exams are offered, so please put these dates in your calendar or planner now!!

Exam I	Friday, 16 October 2009	Ch 1-6
Exam II	Friday, 06 November 2009	Ch 21-25
Exam III	Friday, 04 December 2009	Ch 26-34

**No extra credit will be offered under any circumstances! It is your responsibility as a student to be aware of the expectations set forth for this course. If these expectations of you are unclear, please come and speak with me as early as possible. You are responsible for monitoring your own progress in the course.**

## *Classroom Learning Atmosphere*

### **Expectations**

Students are expected to:

- come prepared to every class. (Prepared means arriving on time with all materials needed for class and having read the relevant sections for discussion.)
- inform me ahead of time if they can't attend a class.
- be responsible for material covered when they miss a class. Please first ask your teammates or peers about what material was covered in your absence, and then come to my office hours to ask any clarifying questions.
- know and meet the deadlines for all assignments and exams. Please note that no make-up assignments or exams are offered!
- come for extra help before any small misunderstandings become major learning gaps.
- keep cell phones stored away and silent. Please do not answer calls in class!
- gain access to the internet. Students should maintain access and cope with any technology problems (including viruses!) that involve your own machine or software.
- know BCC's policies on withdrawing and other quarterly commitments
- complete their own work and be familiar with Student Code of Conduct at Bellevue Community College, especially with respect to cheating, stealing, and plagiarizing.

## Affirmation of Inclusion

Bellevue College is committed to maintaining an environment in which every member of the campus community feels welcome to participate in the life of the college, free from harassment and discrimination. We value our different backgrounds at Bellevue College, and students, faculty, staff members, and administrators are to treat one another with dignity and respect. <http://bellevuecollege.edu/about/goals/inclusion.asp>

## Social Science Division Policy

### Cheating, Stealing and Plagiarizing\*

Cheating, stealing and plagiarizing (using the ideas or words of another as one's own without crediting the source) and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. Examples of unacceptable behavior include, but are not limited to: talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Dean of Student Services for possible probation or suspension from Bellevue College. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Dean of Student Services.

### Incomplete

If a student fails to complete all the required work for a course, an instructor may assign the grade of Incomplete ("I"). The student must complete the coursework by the end of the next quarter, or receive the assigned letter grade (usually an "F").

### F Grade

Students who fail a course will receive a letter grade of "F."

### Final Examination Schedule

The Social Science Division will adhere to the final examination schedule as stated in the BC Schedule. Final examinations will be held at the end of each quarter at fixed times. Instructors will not give examinations in advance of the regular schedule. A student who is absent from any examination held at any time during the quarter may forfeit the right to make up the examination. If, for illness or some other circumstance beyond the student's control, the student is unable to be present at any scheduled examination and has contacted the instructor on a timely basis, the student may be permitted to take such examination at a time designated by the instructor.

### Withdrawal From Class

College policy states that students must formally withdraw from a class by the end of the seventh week of the quarter (Registration Office, B125). If a student has not withdrawn by that date, an appropriate letter grade will be assigned for the course.

### Hardship Withdrawal

Instructors may assign the grade of "HW" (hardship withdrawal) at their discretion in the event that a student cannot complete the coursework due to extreme and exceptional circumstances. Students may also contact the Enrollment Services office BEFORE grades are assigned in cases of hardship.

### Students Who Require Disability Accommodations:

Students with disabilities who have accommodation needs are encouraged to meet with the [Disability Resource Centre](#) (DRC) office located in B132 (telephone 425.564.2498 or TTY 425.564.4110), to establish their eligibility for accommodation. The DRC office will provide each eligible student with an accommodation letter. Students who require accommodation in class should review the DRC accommodation letter with each instructor during the first week of the quarter.

Students with mobility challenges who may need assistance in case of an emergency situation or evacuation should register with [Disability Resource Centre](#), and review those needs with the instructor as well.

### Distribution of Grades

Grades will not be posted in the Social Science Division or in faculty offices, and secretaries will not give out grades. Students should access their grades through the BC Web site.

### Return of Papers and Tests

Paper and/or Scantron score sheet returns will be arranged in the following ways ONLY: by mail, if student supplies the instructor with stamped, self-addressed envelope (with appropriate postage); or by the instructor designating a time and place

whereby the student may retrieve his/her papers. Unclaimed papers and/or Scantron score sheets must be kept by the instructor for a minimum of sixty (60) instructional days following the end of the quarter.

*\*If you are accused of cheating, stealing exams and/or plagiarism, there is a Bellevue College Student Discipline and Appeals Procedure (the right to due process) which you may pursue. Contact the office of Division Chair (D110), the Dean of Student Services (B231A) or the Associated Student Body (C212) for information regarding the appeals process.*

### Student Code

The Student Code, Policy 2050, in its entirety is located at:

[http://bellevuecollege.edu/policies/2/2050\\_Student\\_Code.asp](http://bellevuecollege.edu/policies/2/2050_Student_Code.asp)

Information about Bellevue Colleges copyright guidelines can be found at:

<http://bellevuecollege.edu/lmc/links/copyright.html>

A good resource for Plagiarism is the Writing Lab:

<http://bellevuecollege.edu/writinglab/Plagiarism.html>

## Important Links

### Online Course Resources

You will access two websites for the course on a very regular basis:

<http://aplia.com>

<http://textbookmedia.com>

### Bellevue College E-mail and access to MyBC

All students registered for classes at Bellevue College are entitled to a network and e-mail account. Your student network account can be used to access your student e-mail, log in to computers in labs and classrooms, connect to the BC wireless network and log in to MyBC. To create your account, go to: <https://bellevuecollege.edu/sam>.

BC offers a wide variety of computer and learning labs to enhance learning and student success. Find current campus locations for all student labs by visiting the [Computing Services website](#).

### Disability Resource Center (DRC)

The Disability Resource Center serves students with a wide array of learning challenges and disabilities. If you are a student who has a disability or learning challenge for which you have documentation or have seen someone for treatment and if you feel you may need accommodations in order to be successful in college, please contact us as soon as possible.

If you are a person who requires assistance in case of an emergency situation, such as a fire, earthquake, etc, please meet with your individual instructors to develop a safety plan within the first week of the quarter.

The DRC office is located in B 132 or you can call our reception desk at 425.564.2498. Deaf students can reach us by video phone at 425-440-2025 or by TTY at 425-564-4110. . . . Please visit our website for application information into our program and other helpful links at [www.bellevuecollege.edu/drc](http://www.bellevuecollege.edu/drc)

### Academic Success Center

The Academic Success Center houses 3 Learning Labs that might be useful to you during the quarter:

#### Writing Lab

The Bellevue Community College Writing Lab gives students a free place to go for revision of **any** writing project, including class assignments, college applications, resumes, and personal projects. During 25-minute sessions, tutors in the Writing Lab help students individually by identifying weaknesses in a student's writing and explaining how to overcome them. To arrange an appointment in the writing lab to have your paper checked, please call 425-564-2200 or stop by D-204.

#### Math Lab

Students who are enrolled in a math class can stop by D-207 for help on math related problems.

#### Academic Tutoring

Drop-in or individual tutoring may be available for students with a grade of C or below. Please stop by D-204 to ask about eligibility and/or to apply.

### **Multicultural Services (MCS)**

MCS has a very friendly staff who can answer any questions or provide help in a variety of areas. They can help you plan to complete college successfully, help you with financial aid application process, help you select classes, connect you with campus resources, help you talk with instructors, connect you with community resources that can help you with food, transportation, and temporary housing challenges, and generally support you in overcoming non-academic and academic challenges. They are located in the B-building above the bookstore.

### **TRiO**

The TriO program provides extensive academic support, personal assistance, and financial aid guidance for students who qualify (first generation college students, low-income students, or students with a documented disability).

### **Public Safety**

The Bellevue College (BC) Public Safety Department's well trained and courteous non-commissioned staff provides personal safety, security, crime prevention, preliminary investigations, and other services to the campus community, 24 hours per day, 7 days per week. Their phone number is 425.564.2400. The Public Safety website is your one-stop resource for campus emergency preparedness information, campus closure announcements and critical information in the event of an emergency. Public Safety is located in K100 and on the web at: <http://bellevuecollege.edu/publicsafety/>

### **Academic Calendar**

The Bellevue College Academic Calendar is separated into two calendars. They provide information about holidays, closures and important enrollment dates such as the finals schedule.

- Enrollment Calendar - <http://bellevuecollege.edu/enrollment/calendar/deadlines/>. On this calendar you will find admissions and registration dates and important dates for withdrawing and receiving tuition refunds.
- College Calendar - <http://bellevuecollege.edu/enrollment/calendar/holidays/0910.asp>. This calendar gives you the year at a glance and includes college holidays, scheduled closures, quarter end and start dates, and final exam dates.



## ***Course Calendar***

<b>Week</b>	<b>Starting</b>	<b>Chapters Covered</b>
1	21 Sep	Intro, Ch 1
2	28 Sep	Ch 2-3
3	05 Oct	Ch 4-5
4	12 Oct	Ch 6, <b>Exam I</b>
5	19 Oct	Ch 21-22
6	26 Oct	Ch 23-24
7	02 Nov	Ch 25, <b>Exam II</b>
8	09 Nov	Ch 26-28
9	16 Nov	Ch 29-31
10	23 Nov	Ch 32-33
11	30 Nov	Ch 34, <b>Exam III</b>