

Economics 201

5 Credit Hours

Winter, 2017

Daily: 7:30-8:20

Room: A208

Instructor: Chace Stiehl

Office: A200E

Office Hours: 12:30-1:30 M-F, F 11:45-12:30

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Phone: (425) 564-2003

Principles of Microeconomics

Texts:

MicroEconomics, 5th Edition, *Hubbard*

Sapling Access Code

Course Outcomes:

After completing this class, students should be able to:

- Apply the theory of rational choice to explain individual behavior.
- Explain how markets allocate, produce, and distribute society's resources.
- Predict how government intervention impacts market outcomes.
- Critique market outcomes and government policies using concepts of efficiency and equity.
- Explain firm behavior under various degrees of competition.
- Extend the market framework to analyze market failures.
- Critically analyze the positive and negative impacts of markets as they relate to social justice and environmental issues.
- Represent and understand economic concepts and outcomes in numerical and graphical form.

Grading:

Evaluation of student performance will be based on two midterms, one semi-cumulative final, online interactive homework sets, and class participation.

The relative weights are as follows. There are two grading options. I will choose whichever gives you the higher grade. A grade scale is listed below and each component is described in detail in the following subsections.

Option 1

Sapling HW	30%
Midterm #1	20%
Midterm #2	20%
Final	20%
Class Participation	10%

Total 100%

Option 2

Sapling HW	30%
Highest Midterm	30%
Final	30%
Class Participation	10%

100%

Grade Scale:

100-94 A, 93-90 A-, 89-87 B+, 86-83 B, 82-80 B-, 79-77 C+, 76-73 C, 72-70 C-

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69-67 D+, 66-63 D, 62-60 D-, 60<F

Exams:

All midterms will be a combination of essays, case problems, and multiple choice. **You will need to bring an examination book (a.k.a. blue book) and a scantron.** You can purchase these at the bookstore. I suggest you buy 2 of them

at the beginning of the semester. **If you fail to bring a blue book you will be penalized 5% for that exam.** Make up exams will only be given for school excused absences, catastrophic accidents, profound personal tragedy, severe illness, or other extraordinary circumstances. Poor planning, being overloaded with work, or vacation plans do not normally constitute valid reasons for make-up exams.

Sapling Homework

1. Go to <http://saplinglearning.com>
- 2a. If you already have a Sapling Learning account, log in then skip to step 3.
- 2b. If you have Facebook account, you can use it to quickly create a SaplingLearning account. Click the blue button with the Facebook symbol on it (just to the left of the username field). The form will auto-fill with information from your Facebook account (you may need to log into Facebook in the popup window first). Choose a password and timezone, accept the site policy agreement, and click "Create my new account". You can then skip to step 3.
- 2c. Otherwise, click "Create account". Supply the requested information and click "Create my new account". Check your email (and spam filter) for a message from Sapling Learning and click on the link provided in that email.
3. Find your course in the list (you may need to expand the subject and term categories) and click the link.
4. Select a payment option and follow the remaining instructions.

Once you have registered and enrolled, you can log in at any time to complete or review your homework assignments. During sign up - and throughout the term - if you have any technical problems or grading issues, send an email to support@saplinglearning.com explaining the issue. The Sapling support team is almost always more able (and faster) to resolve issues than your instructor.

Homework due dates are on Exam dates. Do not miss them. The sapling homework will allow you to continue to rework the problem sets until you get them correct. However, with each incorrect attempt you will lose 10% for that section of the question. You will be able to drop the two lowest homework assignments. It is *impossible* to do well in the course without doing these. ***Late work will not be accepted. Extensions will not be granted. You should have a back up plan in place for any computer/internet issues you may run into.***

Class Participation:

Participation points will be based on random attendance checks. Students will also be expected to arrive on time each day. Attendance will be called at the beginning of class. I will select 11 days at random and grade your engaged attendance. You must not only be physically present, but also mentally engaged. If you cannot contribute to class discussion or work with your peers, then you may lose your points for the day. Of the 11 days I will drop one and the remainder will equal 10% of your final grade. Attendance and preparation matter to your grade!!!

Instructor Expectations:

I expect students to show up to class prepared, participate in discussion, and not distract other students. If you and your personal electronics become a distraction to other students, then you will be dismissed for the day and warned. If it is a recurrent problem, then you will be referred to the Dean for removal from the class and any disciplinary action that office deems appropriate.

Tentative Reading/Topic Schedule

HO = Hubbard O'Brien's Microeconomics

January

3 Syllabi, Intro HO1

4 PPF, Comparative Advantage- HO2

5 PPF, Comparative Advantage- HO2

6 Group Work Pods

9 Supply and Demand-HO3

10 Supply and Demand-HO3

11 Group Work

12 Surplus, Ceilings, Floors – HO4

13 Surplus, Ceilings, Floors – HO4

17 Elasticity – HO6

18 Elasticity – HO6
19 Tax - HO5 and HO19, 18.3
20 Tax - HO5 and HO19, 18.3

23 Externalities HO5
24 Externalities HO5, Review
25 **Midterm #1 – EXAM**
26 **Midterm #1 -- EXAM**
27 Public Goods

30 Common Resources
31 Film
February
1 Consumer--HO10
2 Consumer--HO10
3 Group Work

6 Production HO 11
7 SR Costs – HO11
8 Group Work
9 No Class
10 Perfect Competition, Market Structure--HO12

13 Perfect Comp
14 Group Work
15 Shutdown, LR Equilibrium
16 Monopolistic Competition – HO13
17 Monopolistic Competition – HO13

20 NO Class
21 Oligopoly –HO14
22 Oligopoly –HO14
23 **Midterm #2 –EXAM**
24 **Midterm #2 –EXAM**

27 Monopoly HO15
28 Monopoly HO15
March
1 Monopoly HO15
2 Anti-Trust
3 Anti-Trust

6 Factor Markets – HO17
7 No Class
8 Factor Markets – HO17
9 Inequality, Poverty –HO18

10 Inequality, Poverty –HO18

13 Inequality, Poverty –HO18

14 Film

15 Film

16 Discussion—Reading TBA

17 Discussion—Reading TBA

20 Review

21 **Semi-Cumulative Final @ 7:30 a.m.**

Affirmation of Inclusion:

Bellevue College is committed to maintaining an environment in which every member of the campus community feels welcome to participate in the life of the college, free from harassment and discrimination.

We Value our different backgrounds at Bellevue College, and students, faculty, staff members, and administrators are to treat one another with dignity and respect.

Religious Holidays:

Students who expect to miss classes, examinations, or any other assignments as a consequence of their religious observance should be provided with a reasonable alternative opportunity to complete such academic responsibilities. It is the obligation of students to provide faculty with reasonable notice of the dates of religious holidays on which they will be absent, preferably at the beginning of the term. Students who are absent on days of examinations or class assignments should be offered an opportunity to make up the work without penalty (if they have previously arranged to be absent), unless it can be demonstrated that a makeup opportunity would constitute an unreasonable burden on a member of the faculty. Should disagreement arise over what constitutes an unreasonable burden or any element of this policy, parties involved should consult the department chair, or Dean.

College Anti-Discrimination Statement (Title IX)

Bellevue College does not discriminate on the basis of race or ethnicity; color; creed; national origin; sex; marital status; sexual orientation; age; religion; genetic information;

the presence of any sensory, mental, or physical disability; gender identity or veteran status in educational programs and activities which it operates.

For further information and contacts, please consult [College Anti-Discrimination Statements](#).

Disability Resource Center (DRC):

The Disability Resource Center serves students with a wide array of learning challenges and disabilities. If you are a student who has a disability or learning challenge for which you have documentation or have seen someone for treatment and if you feel you may need accommodations in order to be successful in college, please contact us as soon as possible.

If you are a person who requires assistance in case of an emergency situation, such as a fire, earthquake, etc, please meet with your individual instructors to develop a safety plan within the first week of the quarter.

If you are a student with a documented autism spectrum disorder, there is an additional access program available to you. Contact [Autism Spectrum Navigators](#) Email and phone number is on the web page. ASN is located in the Library Media Center in D125.

The DRC office is located in B132 or you can call our reception desk at 425.564.2498. Deaf students can reach us by Skype: the address is **DRCatBC** (NOTE: There is no @ sign...it is actually **DRCatBC**). Please visit our website at [Disability Resource Center](#) for application information into our program and other helpful links.

Student Code:

Any act of academic dishonesty, including cheating, plagiarism (using the ideas or words of another as one's own without crediting the source), and fabrication and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. Examples of unacceptable behavior include, but are not limited to, talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Dean of Student Success for investigation. Specific student rights, responsibilities, and appeal procedures are listed in the Student Code of Conduct at: [Student Code](#)

Social Science Division Policies can be found here: [Social Science Division Policies](#)

Please familiarize yourself with them.

