

**Item Num: 5119 Course Id: ECON&202 Course Title: MACROECONOMICS**  
Winter 2011, 5:30-7:50 in Room A208  
Credits: 5

Instructor: Erin Vernon, PhD  
Email: [erin.vernon@bellevuecollege.edu](mailto:erin.vernon@bellevuecollege.edu)

Office hours: By appointment  
Office: D200 C

**Communication with the Instructor:**

Email me (the best form of communication) via my above Bellevue College account. I will try to answer emails in a timely fashion. You should have “same day service” on the weekdays for email responses although they may not be returned until late in the evening. I tend not to log on to the course consistently over the weekends.

In the past, I have had trouble reaching all students via their registered emails for various reasons. For this reason, all of my class wide announcements are not sent out via email but, instead, posted in the announcement section on the course website. Be sure to check this section out often as any new course updates will be posted there.

**Course Description ~ Outcomes**

By the end of the quarter, students will be able to do the following:

- Learn economic methodologies that can be used to understand and explain societal issues.
- Use concepts of supply and demand to explain price and other market related fluctuations.
- Develop an understanding of the causes and impacts of both unemployment and inflation.
- Understand the fundamental theories associated with long run economic growth.
- Develop a basic understanding of short run economic fluctuations.
- Understand government’s role in fiscal policy.
- Apply all of the above objectives to today’s current economic situation.

“2” in Gen Ed ratings for “Critical Thinking” and for “Quantitative and Logical Reasoning” and “Writing” as well as 1s in 7 other areas.

**Prerequisites:**

Recommended: 30 prior college credits. You should have a grasp of basic math skills, such as calculating averages, percentage change, graphing, setting up equations and solving for unknown variables.

### **Required Materials**

Required Text: *Macroeconomics, 2<sup>nd</sup> Edition*, by Paul Krugman and Robin Wells

I will occasionally post additional articles for your required reading. They will be available on the course website. In addition, class lecture power points will be available prior to each class for downloading.

### **Course Requirements/Grade Structure**

Quizzes	25%
Midterm Exam	35%
Final Exam	35%
Participation	5%

### **Grading Scale (percentage based)**

A = 94-100	B- = 80-83	D+ = 67 - 69
A- = 90-93	C+ = 77-79	D = 64-66
B+ = 87-89	C = 74-76	D- = 60-63
B = 84-86	C- = 70-73	F = 0-59

**Quizzes** – There will be 6 quizzes taken throughout the year. The quizzes start **promptly** at 5:30 and will last 30 minutes. There are no make up quizzes but your lowest quiz score will be dropped from your overall quiz grade. We will go over several practice problems in class to help prepare you for each quiz. I will also be posting additional, optional practice problems on Angel for those that want further practice.

**Exams** – There are two exams: a midterm and a final. I do not offer make-ups unless you have a University approved absence. The final is **Monday March 21<sup>st</sup>, 5:30 pm**. The final is cumulative but will consist mainly of the post midterm material. I will advise you on the specific subjects from the earlier material that will be fair game for the final exam.

Please note for both of the exams and the quizzes, only pencils and a **basic** calculator will be allowed. Graphing calculators, cell phones and all other electronic devices will NOT be allowed.

**Participation** – Your participation grade consists of your group's engagement during in-class activities and my assessment of your personal in-class contributions.

Early in the course, we will form groups in which you will stay in throughout the quarter. There will be several group problems in which you will work as a team to solve. Although each group will be required to turn in one set of answers, I will be looking more at the effort level rather than the exact answers. With these types of problems, we learn best by initially struggling through them and seeing where the major difficulties arise in solving them. In the past, students have very much enjoyed the group activity portion of the class.

**Please note: computers will not be allowed during lectures on account of past disruptive abuse by students surfing during class time.**

If you have medical information to share with me in the event of an emergency, please contact me via email or set up an appointment to come to see me. If you need course modifications/adaptations or accommodations because of a disability, I can refer you to our Disabilities Resource Center (DRC). If you prefer, you may contact them directly by going to B132 or by calling 425.564.2498 or TTY 425.564.4110. Information is also available on their website at: <http://bellevuecollege.edu/drc/>

Other services you should be aware of include:

- Financial Aid, B building, 1<sup>st</sup> floor, 425-564-2227.
- Library Media Center, D126, 425-564-6161.
- Academic Tutoring Center, D204, 425-564-2468
- Social Sciences Advisor: Deanne Eschbach, [deschbac@bellevuecollege.edu](mailto:deschbac@bellevuecollege.edu), 425-564-2216.
- Counseling Center, B234, 425-564-2212.

### **Tentative Class Schedule as of 01/1/11**

Please note that the daily topics and related reading material are subject to change as the class progresses.

<b>Date</b>	<b>Day</b>	<b>Class</b>	<b>General Topics</b>	<b>Related Reading</b>
3-Jan	Mon		Intro to economics	Ch 1 & Ch 2 (pp 37-40)
5-Jan	Wed		Supply & Demand	Ch 3
10-Jan	Mon	<b>Quiz 1</b>	The Market Strikes Back	Ch 4
12-Jan	Wed		Tracking the Macroeconomy	Ch 7
17-Jan	Mon	<b>NO SCHOOL</b>		
19-Jan	Wed	<b>Quiz 2</b>	Macroeconomics ~ The Big Picture	Ch 6
24-Jan	Mon		Unemployment and Inflation	Ch 8
26-Jan	Wed	<b>Quiz 3</b>	LR Economic Growth	Ch 9
31-Jan	Mon		Savings, Investment Spending, and the Financial System	Ch 10
2-Feb	Wed	<b>No Quiz</b>	Income & Expenditure & Review	Ch 11
7-Feb	Mon	<b>Exam I</b>		
9-Feb	Wed	<b>No Quiz</b>	Aggregate Demand & Supply	Ch 12
14-Feb	Mon		Fiscal Policy	Ch 13
16-Feb	Wed	<b>Quiz 4</b>	Money, Banking, and the Federal Reserve System	Ch 14
21-Feb	Mon	<b>NO SCHOOL</b>		
23-Feb	Wed	<b>No Quiz</b>	Monetary Policy	Ch 15
28-Feb	Mon		Monetary Policy con'd	Ch 15
2-Mar	Wed	<b>Quiz 5</b>	Inflation/Disinflation	Ch 16
7-Mar	Mon		The Financial Crisis	Handouts
9-Mar	Wed	<b>Quiz 6</b>	Special Topics	Handouts
14-Mar	Mon		The Open Economy	Ch 18
16-Mar	Wed		Events & Ideas, Review	Ch 17
21-Mar	Mon	<b>FINAL Exam</b>	<b>Final Exam 5:30 pm-7:50</b>	