

**ECON 100 5200: Introduction to Basic Economic Principles****SYLLABUS: Fall 2008****10:30-11:20am room: B101****Instructor: Ms. Humaira Jackson      Phone: (425) 564-2370****Credits: 5****Email: [hjackson@bellevuecollege.edu](mailto:hjackson@bellevuecollege.edu)****Office hours: Wed and Friday 9:30-10:20am (A100F)****Economic Faculty will be available M, T, Th, 12:30-2:20pm (A265 student lounge)**

**Communication with the Instructor:** Students are welcome to come to my office before class from 9:30-10:20am. Starting this quarter, The Economics Department at BCC has an Economic Study Center where students can individually or in groups/teams come and do their homework, clarify their understanding of economics, study for tests, work on projects or just come to chat about economics related topics. We are located in the A265 student lounge. There will be another instructor there from 12:30-1:20 on Mondays, Tuesdays and Thursdays. I will be there right after that from 1:30-2:20pm. This is an informal place to gather where there will be newspapers and economic related readings. Consider coming on your own to meet other students or bring your team to work on your next project. This is your space and we welcome your suggestions. If these times do not work for you, please call or email me to set up an appointment.

**Objective:**

The student will be introduced to the concepts and tools of economic thinking. Students learn to understand and evaluate some of complex economic problems encountered in modern society. Business and Economics majors who plan to transfer to a 4-year institution should generally take ECON& 201 and ECON& 202 rather than Econ 100.

**Learning Goals for the Class:**

By the end of the quarter, students will be able to do the following:

- Use terms correctly when describing economic problems
- Identify the economic principles needed to solve a practical problem
- Describe and recognize **choices** and **trade-offs** faced by **individuals** and **societies** as applied to market activities and the functions of a mixed economy
- Interpret economic data.
- Define and identify, in examples, key economic concepts.
- Use basic macro summary statistics, including the unemployment rate, inflation measures and GDP to assess the health of the economy.
- Construct, read and interpret basic graphs and simple models, such as the supply/demand competitive market model, and the production possibilities frontier to illustrate key outcomes, such as equilibrium
- Identify the separate influences on a country's economic growth from individual decisions at the micro-level to government policies at the macro-level.

**Scope of the Course:**

This course covers the basic principles of micro and macroeconomics. It is intended for those students who will not be majoring in Economics, yet wish to improve their understanding of economic systems and their outcomes. The student will be introduced to tools such as data gathering, current events review, discussions/debates and some numerical analysis.

**Prerequisites:**

There are no formal prerequisites for taking this course except the willingness and commitment to work and learn. You should expect to spend on average 2 hours of outside class time for every hour of in-class time in this course.

### Required Readings and Materials:

**Schiller, Bradley R. Essentials of Economics, 6th Edition\*.**

[http://highered.mcgraw-hill.com/sites/0073402796/information\\_center\\_view0/](http://highered.mcgraw-hill.com/sites/0073402796/information_center_view0/)

\*note: this edition is one edition back from the current edition. You can buy this book at a much reduced price from your favorite online source such as Amazon

**Bonello Frank J. and Isobel Lobo Clashing Views on Economic Issues, 13<sup>th</sup> ed**

Available in hard copy at the BCC bookstore or in electronic version at

<http://ebooks.primisonline.com>.

Either version is acceptable

**Daily access to newspapers and/or other sources of recent economic news**

Some suggestions for print/online news sources are: New York Times, Wall Street Journal, Business Week, The Economist, The Seattle Times/PI and others. The BCC library's database (ProQUEST) is an excellent source for current events articles in both newspapers and periodicals.

### Attendance

Participation in class is a significant component towards success in the course. Our daily class meetings are not meant to be just a review of the assigned readings but an opportunity for you to test out your understanding and practice what you are learning. I will take attendance at the beginning so I can get to know students' names quickly. I will also be giving short assignments in class that will count for points throughout the quarter. The class assignments are to encourage both individual and peer to peer learning. If you are not there, the whole class will miss your contribution to our learning community.

### Course expectations –

- a. **Tests:** There will be three tests equally weighted throughout the duration of the quarter. Your final test is not cumulative. Tests will cover material from your readings, our class discussions and Aplia assignments.
- b. **Article Journal:** You will be required to keep an article journal related to articles on an economic related topic of your choice for the duration of the quarter. This journal is meant to be a place for you to record your thoughts and questions that interest you. I will collect these journals a few times during the quarter and add some comments/questions to think about. At the end of the quarter you will write a short summary paper (2 pages) on what you learned from this collection of articles.
- c. **Aplia Assignments:** These will be required throughout the quarter as homework. Aplia is meant to be used as a way to get some practice problem solving and applying the concepts in your textbooks. You will get to "try out" your understanding with practice assignments that will not be graded and then complete a graded assignment. There will be roughly one practice and one graded assignment per week (one per chapter). There will be one assignment at the beginning of the quarter which is a math review. This will help you refresh your mathematical knowledge or give you an indication of what you need to review. I will be available to work with students helping them to get "ramped up" especially in the first two weeks of the quarter. At the end of the quarter, I will drop your lowest two or non-completed assignments from your grade and then compute the % based on the number of questions you got right out of possible scores. Then your percentage will be converted to points (out of 200). Please see Instructions for Aplia access below. There are two sections of the same course that I am teaching. Please make sure that you sign on your section!
- c. **Class Assignments:** You will be asked to regularly contribute in class. Some of the assignments will be team

mini projects that you can work on both in and out of class. We will develop these as a class based on student interest and current events. We will also have some lively debates based on the readings in Taking Sides!

**Evaluations** – You will be asked to evaluate the class, instructor and materials/methods used towards the end of the quarter. I also welcome feedback informally (and will ask for it) throughout the quarter in areas that you feel are and not working for you.

**Grading Scheme**

Exams (3 @150pts)	450 pts
Aplia Homework Assignments	200 pts
Article Journal	150 pts
In Class Assignments and Participation	200 pts
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<b>Total</b>	<b>1,000pts</b>

**GRADING SCALE:**

A	94%	940-1000	C+	77%	770-799
A-	90%	900-939	C	74%	740-769
B+	87%	870-899	C-	70%	700-739
B	84%	840-869	D+	67%	670-699
B-	80%	800-839	D	64%	640-669
			F	<60%	below 600

*Just a reminder on grades (taken from the 2000-2001 Bellevue Community College Course Catalog)*  
 "A" grades indicate "Outstanding Achievement"  
 "B" grades indicate "High Achievement"  
 "C" grades indicate "Satisfactory Achievement"  
 "D" grades indicate "Poor Achievement"  
 "F" grades indicate "Unsatisfactory Achievement"

The class will adhere to all the requirements and guidelines of the College and this division with regards to exams, student conduct, etc. A copy of the Division's guidelines is attached to this course outline.

**Course Outline and Reading**

<b>Week 1 &amp; 2</b>	<b>Review of Course Syllabus &amp; Introductions</b> <b>What is Economics?</b>	Schiller, chapters 1 & 2 T.S. Introduction & Issue 19 <i>"Will the Creation of an Ownership Society Make the American Economy More Efficient and More Equitable?"</i>
<b>Weeks 3 &amp; 4</b> <b>Test #1</b>	<b>Microeconomics:</b> <b>Supply/Demand model and the Labor market</b>	Schiller, chapter 3 & 8 T.S. Issue 1 <i>"Are Profits the Only Business of Business?"</i>
<b>Weeks 5 &amp; 6</b>	<b>Focus on government role and introduction to Macroeconomic indicators</b>	Schiller, chapter 9 & 10 T.S. Issue 7 <i>"Is Wal-Mart Good for the Economy?"</i>

		Issue 15 <i>“Are the Costs of Global Warming too high?”</i>
<b>Weeks 7 &amp; 8</b> <b>Test # 2</b>	<b>Macroeconomic models and policies</b>	Schiller, chapter 12-14 T.S. Issue 16 <i>“Are Spending Cuts the Right Way to Balance the Federal Government’s Budget?”</i>
<b>Weeks 9 &amp; 10</b>	<b>International organizations, trade, developing economies and income inequality</b> -	Schiller, chapter 15 & 17 Issue 12 <i>“Do Unskilled Immigrants Hurth the American Economy?”</i> Issue 14 <i>“Should We Sweat about Sweatshops?”</i>
<b>Test #3 Final Exam Week</b>	<b>PROCTORED on one of the final exam evenings, TBA</b>	

**Note:** This syllabus was constructed as a tentative plan for how the course will proceed. A number of conditions and circumstances may arise which can alter the topics, schedule, activities, materials, etc. The faculty member reserves the option to make any changes as she deems necessary.

**Chapters and reading assigned should be done before material is discussed in vista. No make-up tests will be given except under exceptional circumstances.**

**SPECIAL ACCOMODATIONS:** Students requiring any special accommodations for the class should make arrangements at the beginning of the term through advisors/counselors in B233, Student Services Building or by calling 641-2498.

#### **PROCEDURES AND GUIDELINES OF THE SOCIAL SCIENCE DIVISION** Revised Spring 2008

##### Cheating, Stealing and Plagiarizing\*

Cheating, stealing and plagiarizing (using the ideas or words of another as one’s own without crediting the source) and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue Community College. Examples of unacceptable behavior include, but are not limited to: talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Dean of Student Services for possible probation or suspension from Bellevue Community College. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Dean of Student Services.

##### Incomplete

If a student fails to complete all the required work for a course, an instructor may assign the grade of Incomplete (“I”). The student must complete the coursework by the end of the next quarter, or receive the assigned letter grade (usually an “F”).

##### F Grade

Students who fail a course will receive a letter grade of “F.”

##### Final Examination Schedule

The Social Science Division will adhere to the final examination schedule as stated in the BCC Schedule. Final examinations will be held at the end of each quarter at fixed times. Instructors will not give examinations in advance of the regular schedule. A student who is absent from any examination held at any time during the quarter may forfeit the right to make up the examination. If, for illness or some other circumstance beyond the student's control, the student is unable to be present at any scheduled examination and has contacted the instructor on a timely basis, the student may be permitted to take such examination at a time designated by the instructor.

#### Withdrawal From Class

College policy states that students must formally withdraw from a class by the end of the seventh week of the quarter (Registration Office, B125). If a student has not withdrawn by that date, an appropriate letter grade will be assigned for the course.

#### Hardship Withdrawal

Instructors may assign the grade of "HW" (hardship withdrawal) at their discretion in the event that a student cannot complete the coursework due to extreme and exceptional circumstances. Students may also contact the Enrollment Services office BEFORE grades are assigned in cases of hardship.

#### Students Who Require Disability Accommodations:

Students with disabilities who have accommodation needs are encouraged to meet with the Disability Resource Centre (DRC) office located in B132 (telephone 425.564.2498 or TTY 425.564.4110), to establish their eligibility for accommodation. The DRC office will provide each eligible student with an accommodation letter. Students who require accommodation in class should review the DRC accommodation letter with each instructor during the first week of the quarter.

Students with mobility challenges who may need assistance in case of an emergency situation or evacuation should register with Disability Resource Centre, and review those needs with the instructor as well.

#### Distribution of Grades

Grades will not be posted in the Social Science Division or in faculty offices, and secretaries will not give out grades. Students should access their grades through the BCC Web site.

#### Return of Papers and Tests

Paper and/or Scantron score sheet returns will be arranged in the following ways ONLY: by mail, if student supplies the instructor with stamped, self-addressed envelope (with appropriate postage); or by the instructor designating a time and place whereby the student may retrieve his/her papers. Unclaimed papers and/or Scantron score sheets must be kept by the instructor for a minimum of sixty (60) instructional days following the end of the quarter.

*\*If you are accused of cheating, stealing exams and/or plagiarism, there is a Bellevue Community College Student Discipline and Appeals Procedure (the right to due process) which you may pursue. Contact the office of Division Chair (D110), the Dean of Student Services (B231A) or the Associated Student Body (C212) for information regarding the appeals process.*

#### Student Registration and Payment Instructions

Course Name: Essentials of Economics (Schiller), Fall 2008

Start Date: 09/22/2008

Instructor: Humaira Jackson

Course Key: UETH-K2AZ-JLCM

You can begin working on your homework as soon as you register!

- In this course, you will use a textbook and Aplia's website.

#### Registration

If you have never used Aplia before...

1. Connect to <http://www.aplia.com>.
2. Click the New Student link and enter your Course Key: **UETH-K2AZ-JLCM**.

Continue following the instructions to complete your registration.

If you have used Aplia before...

1. Connect to <http://www.aplia.com>.
2. Sign in with your usual e-mail address and password and enter your Course Key when prompted: UETH-K2AZ-JLCM. If you are not prompted for a new Course Key, click the Enter Course Key button to enroll in a new Aplia course. Enter your Course Key when you are prompted.

\* You will have different payment options after you register for your course. If you choose to pay later, you can use

Aplia without paying until 11:59 PM on 10/12/2008.

Payment

Aplia Access

- From Aplia: Purchase access to your course from Aplia's website for \$35.00 USD.