

COURSE SYLLABUS

Bellevue Community College
Social Science Division/Economics Department/Location D110
ECON& 201 Microeconomics
(Previously ECON 201 Introduction to Economics: Microeconomics).
Winter2009

Classroom Location: C208
Meetings: M- F @ 8:30-9:20
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Phone: 425.564.5192

Instructor: Wubeshet Seyoum, Ph.D.
Office Location: D200E
Office Hours: By appointment

Course Description

This course provides students with the major theories, concepts, and terminology of microeconomics. It identifies the various types of economic costs associated with the operation of a firm and explains how these costs impact investment and production decisions. Additionally, it identifies market structures and explains economic policies and the challenges surrounding their implementation.

Required Textbook

David Colander, Microeconomics, 7th Edition, McGraw-Hill Irwin Publishing, 2008.
(Students can also use the 6th Edition, which has a slight variation, instead of the 7th).

Course Objectives

By the end of the quarter, students will be able to accomplish the following:

1. Identify the various market structures and the effects of imperfect competition upon the market and the firm.
2. Understand the value of the competitive market model's outcome as a benchmark for evaluating more realistic models of industrial organization and government activity.
3. Analyze the impact of government policies and regulations upon the economics of the firm.
4. Be able to examine the nature of market failure and government failure.
5. Recognize the different types of elasticities of supply and demand, and apply them to pricing and production alternatives.

Class Attendance and Participation

Attendance and active participation in class discussions and problem solving are essential in the learning process. Active participation means to come to class prepared by reading the assigned material, have questions, comments and generate discussion topics on current economic issues.

Each new class builds on the foundation developed in the previous class. Therefore, consistent attendance is essential to your success in this course. If for any reason, you miss a class, it is your responsibility to see me or your classmates to find out how to make up the material you missed.

Course Structure

In-class Exercises and Team Quizzes

The class will be divided into teams. Each team will have four to five members. You will have questions to answer and problems to solve as a team or as an individual. There will be team quizzes, for a total of 100 points over the course of the quarter. A student must be present on quiz days to get credit for team quizzes. The objective of teamwork is to learn through interactions with your peers and enhance understanding of the course material.

Exams

Over the course of the quarter there will be two one-hour exams and a final. Exams will contain multiple choice questions, short essay questions and/or problems based on the readings and lectures for that segment of the course.

Do not miss an exam. If an emergency arises notify me beforehand to be able to make up a missed exam which could be different from the original, and most likely contain extended multiple choice and essay questions.

The final exam must be taken in order to receive credit for the course.

Points

First one-hour exam	100
Second one-hour exam	100
Team Quizzes	100
Final one -hour exam	100
Total	400 points

Grading

Percentages	Letter	Percentages	Letter
100 – 95	A	76 – 74	C
94 – 90	A-	73 – 70	C-
89 – 87	B+	69 – 67	D+
86 – 84	B	66 – 64	D
83 – 80	B-	63 – 60	D-
79 – 77	C+	59<	F

Note:

There are no “extra-credit” assignments. Your grade is based on the quality of your work. Improvement in your performance over the course of the quarter is taken into account in determining your final grade.

ECON& 201 - COURSE SCHEDULE AND READING ASSIGNMENTS

Week 1 (Jan. 5-9)	Introduction Chap. 1-Economics and Economic Reasoning. Chap. 2-The Production Possibilities Model, Trade, and Globalization.
Week 2 (Jan. 12-16)	Chap. 2 (Cont.) Chap. 4-Supply and Demand
Week 3 (Jan. 19-23)	Chap. 5-Using Supply and Demand Chap. 6-Describing Supply and Demand:Elasticities No class on Jan. 19 th /Monday
Week 4 (Jan. 26-30)	Chap. 6 (Cont.) Review. Exam #1: Jan. 30, Friday, Chaps. 1,2,4,5 and 6.
Week 5 (Feb. 2-6)	Chap. 8-The Logic of Individual Choice: The Foundation of Supply and Demand. Chap. 9-Production and Cost Analysis I
Week 6 (Feb. 9-13)	Chap. 11-Perfect Competition. Chap. 12-Monopoly.
Week 7 (Feb. 17-20)	Chap. 12 (Cont.). Review No class on Feb. 16 th /Monday
Week 8 (Feb. 23-27)	Chap. 13-Monopolistic Competition and Oligopoly. Exam #2: Feb. 23, Monday, Chaps. 8,9,11 and 12.
Week 9 (Mar. 2-6)	Chap. 15-Real-World Competition and Technology
Week 10 (Mar. 9-13)	Chap. 19-Market Failure versus Government Failure Chap. 20-Microeconomic Policy, Economic Reasoning, and Beyond
Week 11 (Mar. 16-18)	Chap.20 (Cont.) Review

FINAL EXAM: Mar. 19, Thursday, 7:30-9:20 A.M. Chaps. 13,15,19 and 20.

Changes, if any, will be announced in class.

Read carefully the 'Procedures and Guidelines of the Social Science Division' below.

PROCEDURES AND GUIDELINES OF THE SOCIAL SCIENCE DIVISION
Revised Spring 2008

Cheating, Stealing and Plagiarizing*

Cheating, stealing and plagiarizing (using the ideas or words of another as one's own without crediting the source) and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue Community College. Examples of unacceptable behavior include, but are not limited to: talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Dean of Student Services for possible probation or suspension from Bellevue Community College. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Dean of Student Services.

Incomplete

If a student fails to complete all the required work for a course, an instructor may assign the grade of Incomplete ("I"). The student must complete the coursework by the end of the next quarter, or receive the assigned letter grade (usually an "F").

F Grade

Students who fail a course will receive a letter grade of "F."

Final Examination Schedule

The Social Science Division will adhere to the final examination schedule as stated in the BCC Schedule. Final examinations will be held at the end of each quarter at fixed times. Instructors will not give examinations in advance of the regular schedule. A student who is absent from any examination held at any time during the quarter may forfeit the right to make up the examination. If, for illness or some other circumstance beyond the student's control, the student is unable to be present at any scheduled examination and has contacted the instructor on a timely basis, the student may be permitted to take such examination at a time designated by the instructor.

Withdrawal From Class

College policy states that students must formally withdraw from a class by the end of the seventh week of the quarter (Registration Office, B125). If a student has not withdrawn by that date, an appropriate letter grade will be assigned for the course.

Hardship Withdrawal

Instructors may assign the grade of "HW" (hardship withdrawal) at their discretion in the event that a student cannot complete the coursework due to extreme and exceptional circumstances. Students may also contact the Enrollment Services office BEFORE grades are assigned in cases of hardship.

Students Who Require Disability Accommodations:

Students with disabilities who have accommodation needs are encouraged to meet with the Disability Resource Centre (DRC) office located in B132 (telephone 425.564.2498 or TTY 425.564.4110), to establish their eligibility for accommodation. The DRC office will provide each eligible student with an accommodation letter. Students who require accommodation in class should review the DRC accommodation letter with each instructor during the first week of the quarter.

Students with mobility challenges who may need assistance in case of an emergency situation or evacuation should register with Disability Resource Centre, and review those needs with the instructor as well.

Distribution of Grades

Grades will not be posted in the Social Science Division or in faculty offices, and secretaries will not give out grades. Students should access their grades through the BCC Web site.

Return of Papers and Tests

Paper and/or Scantron score sheet returns will be arranged in the following ways ONLY: by mail, if student supplies the instructor with stamped, self-addressed envelope (with appropriate postage); or by the instructor designating a

time and place whereby the student may retrieve his/her papers. Unclaimed papers and/or Scantron score sheets must be kept by the instructor for a minimum of sixty (60) instructional days following the end of the quarter.

**If you are accused of cheating, stealing exams and/or plagiarism, there is a Bellevue Community College Student Discipline and Appeals Procedure (the right to due process) which you may pursue. Contact the office of Division Chair (D110), the Dean of Student Services (B231A) or the Associated Student Body (C212) for information regarding the appeals process.*
