ECON 200 OBS/OBC (5292/5293) Introduction to Basic Economics: Macroeconomics SYLLABUS for an on-line course: SPRING Quarter 2008

Instructor: Ms. Humaira Jackson Phone: (425) 564-2370

Credits: 5

Email: hjackson@bcc.ctc.edu (the best way to communicate with me)

Office hours: By appointment (A100F)

<u>Communication with the Instructor:</u> Please communicate with me using the email available within Vista. If this is not possible, you can email me at the address above. I generally log onto this course during business hours on weekdays (M-F) and sometimes in the late evenings. I make a strong attempt to answer all email messages within 24 hours on weekdays. Generally, I will not be logging onto the course from Friday 6pm until Monday early morning. I also am available to meet with local on-line students in person. Please contact me through email to arrange an appointment if you would like to meet to discuss your progress, understanding or whatever else you need to talk about. I recommend that you print a copy of this syllabus and keep it handy for the duration of the quarter.

An online course requires self-motivation on the part of the students. I will list upcoming requirements on the calendar in Vista as well as reminders when the paper is due. For the paper requirement, it is really important that you understand the requirements with respect to research, length, and correct formatting and citations. This paper needs to be **analytical** in nature. You need to show your comprehension of the material covered in the text as well as research data from primary sources like the Bureau of Labor Statistics, The Federal Reserve Board, and the Conference Board just to name a few. Also, journalistic articles should comprise a portion of your research for papers.

<u>Objective:</u> Presents major theories of business cycles and economic growth. Students examine economic policies aimed at price stability and unemployment in an industrialized capitalist nation as well as factors in international trade and monetary flows. It may also cover the development policies of underdeveloped countries. Recommended: 30 prior college credits.

Learning Goals for the Class:

By the end of the quarter, students will be able to do the following:

- Correctly identify reliable sources and be able to calculate the primary summary statistics
 used to evaluate macroeconomic performance: real GDP, unemployment rates, inflation
 measures, labor productivity, money measures, interest rates, and the federal budget
 position. Have the ability to read and interpret the reasonableness of these data as
 presented in charts and tables.
- Understand the key components (consumption, investment, government expenditures and net trade) of GDP for an open, mixed economy and how these relate to the flow of resources, national income and goods through an economy.
- Identify and describe the processes a central bank uses to implement monetary policies
- Identify and describe the components of fiscal policy as enacted by the federal government
- Evaluate policies, within different time horizons, for their influence on business cycles, long-run growth, productivity and for various responses to external shocks to the economic system (growth and stability)
- Understand how the internationalization of our economy has changed the outcomes and choices of our domestic economy (including exchange rates, trade in goods and factors)
 In addition, students may be introduced to a subset of the following:
- A comparison of summary statistics with other countries' performance
- A discussion of how such measures, outcomes, and policies would be adjusted for lesser-developed countries

Scope of the Course:

Along with examining both short-term and long-run issues in our macroeconomy and those of a few other nations, this course with give students some practice and appreciation for how economists think and the tools that are used to address economic problems and potential solutions.

Prerequisites:

Recommended: 30 prior credits Basic math skills will be assumed (calculating averages, differences, percentages, graphing) and a student should see the instructor if he or she requires additional work in this or any area. In the first week, students will get an opportunity to review their mathematical understanding using Aplia. This should help in deciding whether additional review is needed. In addition, students are assumed to have obtained familiarity with the acceptable behaviors within a class, the resources available on campus, and the preliminaries in writing and reasoning abilities. Work in these areas at the front end will contribute heavily to success in the course.

Required Materials:

Textbook

<u>Macroeconomics Principles and Tools,*</u> 4th edition by Arthur O'Sullivan and Steven M. Sheffrin * there should be 2nd hand copies available. A new edition has been published in 2007 but we will still be using the 4th edition.

Aplia subscription: Aplia is an online learning tool for students

www.aplia.com Fee: \$35.00 USD

Grace Period: ends at the end of the day on 04.19.08

Course Key: TWCB-7CTQ-9S43

*see end of syllabus for detailed instructions

Other Readings:

Links will be provided by the instructor.

Attendance

Students are expected to log into the course daily to participate in threaded bulletin board discussions, email, etc. You will be given a specific timeframe to complete Aplia assignments and the mid-term exam. The points allocated are listed below. This is not a correspondence course but a course in which we have a "virtual classroom". Participation is not only encouraged but necessary for success.

Course expectations –

- **a. Aplia:** online learning tool: There will be tests and other online assessments to check students understanding of the material. The graded tests count, the practice tests do not. However, it is important to attempt the practice tests early in the quarter. Use the deadlines on the practice tests as a guideline to plan your time. You can redo the practice tests as many times are you want.
- **Papers:** There will one term paper assigned during the quarter. The topic will be posted in the first two weeks of the quarter. A preliminary draft will need to be submitted and is worth 50 points towards the overall paper. The length of your paper should be between **1,200-1,500 words**, not

including bibliography. You must follow correct citation and other rules of college level writing or your paper will not be graded. The topic for the paper will be announced as a Vista assignment. You will need to submit both the draft and the final copy of your paper as an attachment using the Assignment tool. If you have not used the Assignment tool before, familiarize yourself with this well before the paper is due. One of the campus bookmarks on the your Vista homepage, explains how to attach files.

c. Discussion postings: These are counted toward your grade. You are required to respond to discussion threads for every lesson. This counts towards your overall grade. You will not likely be able to pass the class unless you contribute to discussions. You will be graded not only on the quantity of your postings, but on the quality of them as well. You will be expected to respond to your fellow classmates' postings as well as come up with original (not just agreeing with someone else) views.

I will also give you two opportunities during the quarter (approx. week 5 and week 10) to self-assess the quality and quantity of your postings relative to your classmates. I will ask you to submit an example of your best posting for a given range of lessons. You will be asked why you believe it warrants mentioning. This allows me to grade the quality portion of your discussion grade. Each on time submission of a self-evaluation earns 10 points towards your discussion grade.

d. **Mid-term and Final Exam**: Students will take an online mid-term exam and additionally, all students must arrange to take a **proctored** final exam. The College offers two evening proctored exam sessions which take place during the final exam period for the quarter. These will be announced in the course calendar. For those taking the final at a distance, a local library, community college, high school or college will proctor, though normally a nominal fee is charged. Students <u>must present photo-id</u> before taking the proctored exam. If there is a large inconsistency between the final grade and other class work, the instructor may then require a student to re-sit an additional exam as a proctored exam. Please note that it will take time for proctors at a distance to send exams to me, so please arrange appointments well in advance for this exam if you cannot attend the BCC campus exam during finals week. Both exams will be open book/notes however, in the final exam, notebooks/laptops will not be permitted.

Evaluations - There is an online evaluation form available. Please be sure to fill this out before the end of the quarter.

Grading Scheme

Aplia Assignments and graded tests	20%	
Discussion (Class participation)**	25%	
Mid-term Exam	15%	
Paper	25%	
Final Exam (proctored)	15%	

Total 100% of student's grade

GRADING SCALE:

Α	94%	C+	77%
A-	90%	С	74%
B+	87%	C-	70%
В	84%	D+	67%
B-	80%	D	64%
		F	<60%

Just a reminder on grades (taken from the 2000-2001 Bellevue Community College Course Catalog)

Course Outline and Reading (Lessons run Tuesday through the following Monday)

Lessons	DATE	Topics Covered	Text Readings, assignments, Paper Dates
Lesson 1 WEEK 1/2	April 1 st - April 15 th	Introduction to Economics and key macro indicators	Chapter 1,2,5 O'Sullivan/Sheffrin
Lesson 2 WEEK 3/4	April 16 th - April 29 th	Macro Indicators continued and The Long Run	Chapter 6-8 O'Sullivan/Sheffrin
Lesson 3 WEEK 5/6	April 30 th – May 13 th	AD/AS and Keynesian Economics	MID-TERM EXAM: Wed. April 30 th - Fri. May 2 nd -covers Lessons 1 and 2 only Chapter 9,10 O'Sullivan/Sheffrin
Lesson 4 WEEK 7/8	May 13 th – May 27 th	Money and Monetary Policy	Chapter 12-14 O'Sullivan/Sheffrin Draft of paper due: Thursday, May 15 th
Lesson 5	May 28 th – June	Current Issues in	Ch. 17 -19

^{**}Each lesson earns a maximum of 45 points, 5 points each for intro postings and 10 points each for on time self-assessments

[&]quot;A" grades indicate "Outstanding Achievement"

[&]quot;B" grades indicate "High Achievement"

[&]quot;C" grades indicate "Satisfactory Achievement" "D" grades indicate "Poor Achievement"

[&]quot;F" grades indicate "Unsatisfactory Achievement"

WEEK 9/10/11	10 th	Macroeconomic Policy and International Focus	PAPER due: Thursday, June 5 th
Final Exam – Proctored To be taken in person	June 11 th or June 12 th During Finals Period . Time and location TBA		Proctored EXAM!

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PROCEDURES AND GUIDELINES OF THE SOCIAL SCIENCE DIVISION Revised Fall 2007

Cheating, Stealing and Plagiarizing*

Cheating, stealing and plagiarizing (using the ideas or words of another as one's own without crediting the source) and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue Community College. Examples of unacceptable behavior include, but are not limited to: talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Dean of Student Services for possible probation or suspension from Bellevue Community College. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Dean of Student Services.

Incomplete

If a student fails to complete all the required work for a course, an instructor may assign the grade of Incomplete ("I"). The student must complete the coursework by the end of the next quarter, or receive the assigned letter grade (usually an "F").

F Grade

Students who fail a course will receive a letter grade of "F."

Final Examination Schedule

The Social Science Division will adhere to the final examination schedule as stated in the BCC Schedule. Final examinations will be held at the end of each quarter at fixed times. Instructors will not give examinations in advance of the regular schedule. A student who is absent from any examination held at any time during the quarter may forfeit the right to make up the examination. If, for illness or some other circumstance beyond the student's control, the student is unable to be present at any scheduled examination and has contacted the instructor on a timely basis, the student may be permitted to take such examination at a time designated by the instructor.

Withdrawal From Class

College policy states that students must formally withdraw from a class by the end of the seventh week of the quarter (Registration Office, B125). If a student has not withdrawn by that date, an appropriate letter grade will be assigned for the course.

Hardship Withdrawal

Instructors may assign the grade of "HW" (hardship withdrawal) at their discretion in the event that a student cannot complete the coursework due to extreme and exceptional circumstances. Students may also contact the Enrollment Services office BEFORE grades are assigned in cases of hardship.

Students Who Require Disability Accommodations:

Students with disabilities who have accommodation needs are encouraged to meet with the Disability Support Services (DSS) office located in B132 (telephone 425.564.2498 or TTY 425.564.4110), to establish their eligibility for accommodation. The DSS office will provide each eligible student with an accommodation letter. Students who require accommodation in class should review the DSS accommodation letter with each instructor during the first week of the quarter.

Students with mobility challenges who may need assistance in case of an emergency situation or evacuation should register with Disability Support Services, and review those needs with the instructor as well.

Distribution of Grades

Grades will not be posted in the Social Science Division or in faculty offices, and secretaries will not give out grades. Students should access their grades through the BCC Web site.

Return of Papers and Tests

Paper and/or Scantron score sheet returns will be arranged in the following ways ONLY: by mail, if student supplies the instructor with stamped, self-addressed envelope (with appropriate postage); or by the instructor designating a time and place whereby the student may retrieve his/her papers. Unclaimed papers and/or Scantron score sheets must be kept by the instructor for a minimum of sixty (60) instructional days following the end of the quarter.

*If you are accused of cheating, stealing exams and/or plagiarism, there is a Bellevue Community College Student Discipline and Appeals Procedure (the right to due process) which you may pursue. Contact the office of Division Chair (A251), the Dean of Student Services (B231A) or the Associated Student Body (C212) for information regarding the appeals process.

APLIA INSTRUCTIONS

Course Name: Principles of Macroeconomics, Spring 2008

Start Date: 03/31/2008 Professor: Humaira Jackson

Course Key: TWCB-7CTQ-9S43

You can begin working on your homework as soon as you register!

• In this course, you will use a textbook and Aplia's website.

Registration

Registration Instructions

- 1. Connect to http://www.aplia.com.
- 2. Click the System Configuration Test link below the Sign In and Register sections to make sure you can access all of the features on Aplia's website. This takes just a few seconds and tells you how to update your browser settings if necessary.
- 3. Return to http://www.aplia.com.
 - If you have never used Aplia before, click the New Student button and enter your Course Key: TWCB-7CTQ-9S43. Continue following the instructions to complete your registration.
 - If you have used Aplia before, sign in with your usual e-mail address and password and enter your Course Key when prompted: TWCB-7CTQ-9S43. If you are not prompted for a new Course Key, click the Enter Course Key button to enroll in a new Aplia course. Enter your Course Key when you are prompted.
- 4. If you understand your payment options, pay now. Otherwise, postpone your purchase decision by choosing the option to pay later. Your payment grace period ends at the end of the day on 04/19/2008.