ECON 200: Introduction to Macroeconomics

Spring 2008, Section A (5275)

Meets: Daily 7:30 AM – 8:20 AM, Room B101

Instructor: Chuck Curry

Office Hours: 8:30 - 9:30 AM, M & W; Room A100F

Email: ccurry@bcc.ctc.edu

Textbook: *Macroeconomics*, by Paul Krugman and Robin Wells.

Course Goals: Macroeconomics is the study of the economy as a whole. Like it or not, macroeconomic events affect <u>you</u>, often profoundly. Simply read a newspaper or turn on the radio or TV news to begin to understand the importance of macroeconomic events in all our lives. The goal of this course is to provide you with the basic vocabulary and tools, the foundational knowledge, necessary to understand macroeconomic data and to think critically about macroeconomic analyses encountered in the popular media. We will describe and explore issues that relate to inflation, unemployment, recession, long-term economic growth, and the role of government in the macro-economy. You will learn about each of these as you begin to develop a general method for understanding and analyzing macroeconomic issues.

Schedule:

Week 1

March 31st—April 4th First Principles, Ch. 1

Economic Models:Trade-offs and Trade, Ch. 2

Supply and Demand, Ch. 3

Week 2

April 7th—11th Macroeconomics: The Big Picture, Chapter 6

Week 3

April 14th—18th Tracking the Macroeconomy, Chapter 7

Week 4

April 21st—25th Long-Run Economic Growth, Chapter 8

Week 5

April 28th—May 2nd Savings, Investment Spending, and the Financial System, Chapter 9

Week 6

May 5th—9th Aggregate Supply and Aggregate Demand, Chapter 10

*Midterm Exam: Monday May 5th

No Class Tuesday, May 6th—College Issues Day

Week 7

May 12th—16th Fiscal Policy, Chapter 12

Week 8

May 19th—23rd *Money, Banking, and the Federal Reserve System,* Chapter 13

Week 9

May 27th—30th *Monetary Policy*, Chapter 14

No Class Monday, May 26th—Memorial Day

Week 10

June 2nd—6th Labor Markets, Unemployment, and Inflation, Chapter 15

Week 11

June 9th & 10th Inflation, Disinflation, and Deflation, Chapter 16

International Trade, Chapter 18

Wednesday, June 11th FINAL EXAM: 7:30 AM—9:20 AM, Room B101

This schedule, other than the midterm and final exam dates, is subject to change.

Grading: Your grade will be based on 10 homework assignments (5 points each), 6 quizzes (20 points each; your lowest quiz score will be dropped), one mid-term exam (50 points), and a final exam (100 points). The total number of points is 300. Extra credit opportunities will be offered occasionally *during* the quarter. *No extra credit work will be assigned after the final exam.* Your final decimal grade will be based on the number of points you earned expressed as a percentage of the total number of points possible.

The table below shows how your final decimal grade will be assigned:

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% of	4.0	% of	4.0	% of	4.0	% of	4.0	% of	4.0	% of	4.0
points	Scale	points	Scale	points	Scale	points	Scale	points	Scale	points	Scale
earned	Grade	earned	Grade	earned	Grade	earned	Grade	earned	Grade	earned	Grade
95-100	4.0	89	3.4	83	2.8	74-75	2.2	62-63	1.6	55	1.0
94	3.9	88	3.3	82	2.7	72-73	2.1	60-61	1.5	54	0.9
93	3.8	87	3.2	81	2.6	70-71	2.0	59	1.4	53	0.8
92	3.7	86	3.1	80	2.5	68-69	1.9	58	1.3	52	0.7
91	3.6	85	3.0	78-79	2.4	66-67	1.8	57	1.2	<52	0.0
90	3.5	84	2.9	76-77	2.3	64-65	1.7	56	1.1		

Attendance and Make-up Policies: You are responsible for all material covered, and all announcements made, during class. Homework may be handed in up to one week late for partial credit. There are <u>no make-ups</u> for missed quizzes. Make-up or early exams will be given <u>only</u> for documented emergencies and/or instructor-approved absences.