

COURSE SYLLABUS

Bellevue Community College
Social Science Division: Location D110
ECON 201A – Introduction to Microeconomics
Winter 2008

Classroom Location: A130
Meetings: Mon. – Fr. @ 7:30-8:20
Email: wseyoum@bcc.ctc.edu

Instructor: Wubeshet Seyoum, Ph.D.
Office Location: D200F
Office Hours: By appointment

Course Description

This course provides students with the major theories, concepts, and terminology of microeconomics. It identifies the various types of economic costs associated with the operation of a firm and explains how these costs impact investment and production decisions. Additionally, it identifies and explains economic policies and the challenges surrounding their implementation.

Required Textbook

David Colander, Microeconomics, 6th Edition, McGraw-Hill Irwin Publishing, 2006.

Course Objectives

By the end of the quarter, students will be able to accomplish the following:

1. Identify the various market structures and the effects of imperfect competition upon the market and the firm.
2. Understand the value of the competitive market model's outcome as a benchmark for evaluating more realistic models of industrial organization and government activity.
3. Calculate both marginal and average values for a variety of data sets and be able to use them appropriately within decision-making evaluations of choices.
4. Evaluate the impact of governmental policies and regulations upon the economics of the firm.
5. Recognize the different types of elasticities of supply and demand, and apply them to pricing and production alternatives.
6. Be able to examine the nature of agricultural markets and explore the economic advantages and disadvantages of price supports.

Class Attendance and Participation

Attendance and active participation in class discussions and problem solving are essential in the learning process. Active participation means to come to class prepared by reading the assigned material, have questions, comments and generate discussion topics on current economic issues.

Each new class builds on the foundation developed in the previous class. Therefore, consistent attendance is essential to your success in this course. If for any reason, you miss a class, it is your responsibility to see me to find out how to make up the material you missed.

Course Structure

In-class Assignments/Teamwork

The class will be divided into teams. Each team will have five to six members. You will have questions to answer as a team and turn in a summary of your answers, for 100 points over the course of the quarter. A student must be present to get credit. The objective of teamwork is to learn through interaction with your peers and enhance understanding of the course material.

Exams

Over the course of the quarter there will be two one-hour exams, and a two-hour final exam. Exams will contain multiple choice and/or short essay questions based on the reading and lectures for that segment of the course.

Please do not miss an exam. If an emergency arises and you notify me beforehand, and you complete the rest of the course work, you may be able to make up a missed exam, which will be different from the original, and most likely extended multiple choice and essay questions.

The final must be taken in order to receive credit for the course.

Points

First one-hour exam	100
Second one-hour exam	100
Team Work	100
Final two-hour exam	200
Total	500 points

Grading

Percentages	Letter	Percentages	Letter
100 – 95	A	76 – 74	C
94 – 90	A-	73 – 70	C-
89 – 87	B+	69 – 67	D+
86 – 84	B	66 – 64	D
83 – 80	B-	63 – 60	D-
79 – 77	C+	59 <	F

Grades are based on the number of points you earn:

A	473 – 500	B+	433 – 447	C+	383 – 397	D+	333 - 347
A-	448 – 472	B	418 – 432	C	368 – 382	D	318 – 332
		B-	398 – 417	C-	348 – 367	D-	298 – 317

Note:

There are no “extra-credit” assignments. Your grade is based on the quality of your work. Improvement in your performance over the course of the quarter is taken into account in determining your final grade.

Read carefully the last page related to 'Procedures and Guidelines of the Social Science Division'.

ECON 201A - COURSE SCHEDULE AND READING ASSIGNMENTS

Week 1 (Jan. 1 - 4)	Introduction, Chapters 1 and 2.
Week 2 (Jan. 7 – 11)	Chapters 2 and 3.
Week 3 (Jan. 14 - 18)	Chapters 4 and 5.
Week 4 (Jan. 21 – 25)	Chapter 6. <u>Exam #1 Jan. 25.</u> (No Class on Jan. 21).
Week 5 (Jan. 28 – Feb. 1)	Chapters 7 and 8.
Week 6 (Feb. 4 – 8)	Chapter 9 and 11.
Week 7 (Feb. 11 – 15)	Chapters 12 and 13.
Week 8 (Feb.18 – 22)	Chapters 15. <u>Exam #2 Feb. 22.</u> (No Class on Feb. 18).
Week 9 (Feb. 25 – 29)	Chapter 15 and 16 (No class on Feb. 29)
Week 10 (Mar. 3 – 7)	Chapter 16 and 17
Week 11 (Mar. 10 - 14)	Chapter 18 and 19
Week 12 (Mar. 17 – 20)	Chapter 19 and Final

Any changes, if any, and final exam date will be announced in class.
