

Micro 201 (5105 A)

Time: MW 8:30 – 10:20 and F 9:30 – 10:20

Instructor: BJ Unti

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Office: A 200C. Hours: T- F 10:30 – 11:20 and F 9:30 – 10:20

COURSE DESCRIPTION

This course provides an introduction to microeconomic theory, concepts and controversy. Topics covered will include the structure of markets, the theory of consumer choice, the theory of the firm and the role of government in the economy. We will consider these topics from multiple perspectives including both mainstream and heterodox approaches.

Economics is exciting because it is contentious. Controversy in economics stems from the discipline's moral/ethical foundations as well as its powerful political implications. A central theme of this course is exposing the ways in which economics is linked to issues of power, politics and social justice. In exploring this theme students are encouraged to critically examine both economic ideas and existing economic institutions.

TEXTS/RESOURCES

- **Textbook:** Mankiw, Gregory N., 2009. *Principles of Microeconomics 6th Edition*. Additional readings will be posted on Canvas.
- **Online Platform:** Students are required to purchase an account with the online learning platform Sapling. The cost is \$40 and you can sign-up on the web: <http://www2.saplinglearning.com/> . For additional help registering please visit the following: http://cmg.screenstepslive.com/s/Student_Help/m/52447/l/553738-registering-for-courses

OUTCOMES

After completing this class, students should be able to:

- Apply the theory of rational choice to explain individual behavior.
- Explain how markets allocate, produce, and distribute society's resources.
- Predict how government intervention impacts market outcomes.
- Critique market outcomes and government policies using concepts of efficiency and equity.
- Explain firm behavior under various degrees of competition.
- Extend the market framework to analyze market failure.
- Critically analyze the positive and negative impacts of markets as they relate to social justice and environmental issues.
- Represent and understand economic concepts and outcomes in numerical and graphical form.

GRADES

Grades will be determined based on a weighted average of exams, homework, quizzes and class participation. The weights are listed below

- Midterm Exam 25%
- Final Exam 25%
- Homework 40%
- Participation 10%

100-93; 92-90 A-; 89-88 B+; 87-83 B; 82-80 B-; 79-78 C+; 77-73 C; 72-70 C-; 69-68 D+; 67-63 D; 62-60 D-, 60 > F

- **EXAMS** will be given in class. They will involve short answers, essays, and multiple choice. The best way to prepare for the exams is to come to class, keep up with the readings and complete weekly assignments. **Make up exams will not be given.**
- **HOMEWORK** will be administered online. Assignments related to readings from the textbook must be completed in Sapling. Assignments associated with supplemental readings must be completed in canvas. Links and instructions, including due dates for all assignments, will be provided in the weekly modules on Canvas. **Late homework will not be accepted.** You have multiple days to complete each assignment and it is expected that you provide yourself an appropriate buffer to address unexpected interruptions in your internet service. Your lowest homework grade for the quarter will be dropped.
- **PARTICIPATION** Class attendance is required. More than two unexcused absences will result in a lower grade for the course. You are expected to show up on time and prepared to actively engage in class activities and discussion groups. You are also expected to engage in professional behavior at all times. This includes listening respectfully to your peers and ensuring that you do not disrupt the classroom environment. In class, please make sure your cell phone is off and your laptop is only used for course related work. If you plan to use a laptop in class, you must sit in the front row. Inappropriate use of technology in class will result in lost participation points.

AFFIRMATION OF INCLUSION

Bellevue College is committed to maintaining an environment in which every member of the campus community feels welcome to participate in the life of the college, free from harassment and discrimination. We value our different backgrounds at Bellevue College, and students, faculty, staff members, and administrators are to treat one another with dignity and respect.

College Anti-Discrimination Statement (Title IX)

Bellevue College does not discriminate on the basis of race or ethnicity; color; creed; national origin; sex; marital status; sexual orientation; age; religion; genetic information; the presence of any sensory, mental, or physical disability; gender identity or veteran status in educational programs and activities which it operates.

For further information and contacts, please consult [College Anti-Discrimination Statements \(Links to an external site.\)](#).

ACADEMIC INTEGRITY

Any act of academic dishonesty, including cheating, plagiarism (using the ideas or words of another as one's own without crediting the source), and fabrication and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. Examples of unacceptable behavior include, but are not limited to, talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Dean of Student Success for investigation. Specific student rights, responsibilities, and appeal procedures are listed in the Student Code of Conduct at: [Student Code \(Links to an external site.\)](#)

DISABILITY RESOURCE CENTER (DRC)

The Disability Resource Center serves students with a wide array of learning challenges and disabilities. If you are a student who has a disability or learning challenge for which you have documentation or have seen someone for treatment and if you feel you may need accommodations in order to be successful in college, please contact us as soon as possible.

If you are a person who requires assistance in case of an emergency situation, such as a fire, earthquake, etc, please meet with your individual instructors to develop a safety plan within the first week of the quarter.

If you are a student with a documented autism spectrum disorder, there is an additional access program available to you. Contact [Autism Spectrum Navigators \(Links to an external site.\)](#) Email and phone number is on the web page. ASN is located in the Library Media Center in D125. The DRC office is located in B132 or you can call our reception desk at 425.564.2498. Deaf students can reach us by Skype: the address is **DRCatBC** (NOTE: There is no @ sign...it is actually **DRCatBC**). Please visit our website at [Disability Resource Center \(Links to an external site.\)](#) for application information into our program and other helpful links.

Accessibility

The online elements of this course are designed to be welcoming to, accessible to, and usable by everyone, including students who are English-language learners, have a variety of learning styles, have disabilities, or are new to online learning. Be sure to let me know immediately if you encounter a required element or resource in the course that is not accessible to you. Also, let me know of changes I can make to the course so that it is more welcoming to, accessible to, or usable by students who take this course in the future.

PUBLIC SAFETY

Public Safety is located in the K building and can be reached at 425-564-2400 (easy to remember because it's the only office on campus open 24 hours a day—2400). Among other things, Public Safety serves as our Parking Permits, Lost and Found, and Emergency Notification center. Please ensure you are signed up to receive alerts through our campus alerting system by registering at [RAVE Alert Registration \(Links to an external site.\)](#)

Course Outline:

The course outline is intended to provide a *rough* guide to the layout of the course. The outline is *subject to change* and will almost certainly be amended as the course proceeds. Changes will be announced in class.

Week / Assignments	Reading	Topics
Jan. 2 – 5 HW 1.1 Due Thur. HW 1.2 Due Sun	Mankiw Ch 2 and Appendix Resnick and Wolff	What is Economics? Competing Perspectives
Jan. 8 – 12 HW 2.1 Due Thur. HW 2.2 Due Sun.	Johnson Mankiw 3	Social Systems Comparative Advantage
Jan. 16 – 19 HW 3.1 Due Thur. HW 3.2 Due Sun. * No Class Mon.	Mankiw 4 Mankiw 5	Supply and Demand Elasticity
Jan. 22 – 26 HW 4.1 Due Thur. HW 4.2 Due Sun.	Mankiw 6 Mankiw 7	Govt. Controls Neoclassical Efficiency
Jan. 29 – Feb. 2 HW 5.1 Due Thur. EXAM 1 Fri.	Mankiw 11 EXAM 1	Public Goods EXAM 1
Feb. 5 – 9 HW 6 Due Sun. *No Class Feb. 8	Tucker Mankiw 13	Consumer Choice Production costs
Feb. 12 – 16 HW 7.1 Due Thur. HW 7.2 Due Sun.	Mankiw 14 Mankiw 15	Perfect Competition Monopoly
Feb. 20 – 23 HW 8.1 Due Thur. HW 8.2 Due Sun. *No Class Feb. 19	Sandel TBA	Commodification Labor Theory of Value
Feb. 26 – Mar. 2 HW 9.1 Due Thur. HW 9.2 Due Sun.	Slavery By Another Name Coates Reparations TBA	Structural Inequality Race Gender
Mar. 5 – 9 HW 10.1 Due Thur. HW 10.2 Due Sun. *No Class Mar. 6	Mill Richard Smith	Stationary State Ecology: Beyond Growth?
Mar. 12 – 16	Lapon Why Socialism	Exploitation A critique
Mar. 20 – 22	Final Exams	Final Exams

