

Economics 202
5 Credit Hours
Winter, 2018
MW, 10:30-12:20 and F 11:30-12:20 p.m.
Room: A208
Instructor: Chace Stiehl
Office: A200E
Hours: 12:20-1:30
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Principles of Macroeconomics

Texts:

Principles of Macroeconomics, 4th edition, Krugman and Wells
Makers and Takers: How Wall Street Destroyed Main Street, Rana Foroohar
Sapling Access (online interactive graphing homework)

Course Outcomes:

- Acquire and critique the use of primary source statistics in assessing the health of a macroeconomy.
- Explain the relationships between economic growth, unemployment, and inflation.
- **Recognize the importance of the Federal Reserve's regulatory role in money and banking.**
- Evaluate the pros and cons of proposed macroeconomic stabilization policy.
- Examine factors that influence long-run growth and productivity.
- Describe how the internationalization of our economy has changed the outcomes and choices of our domestic economy.
- Critically analyze the positive and negative impacts of markets as they relate to social justice and environmental issues.
- Represent and understand economic concepts and outcomes in numerical and graphical form.

Grading:

Evaluation of student performance will be based on two midterms, a semi-cumulative

final, online interactive homework sets, an argumentative essay and class participation. The relative weights are as follows. There are two grading options. I will choose whichever gives you the higher grade. A grade scale is listed below and each component is described in detail in the following subsections.

Option 1			Option 2	
Sapling HW	15%		Sapling HW	15%
Midterm #1	20%		Highest Midterm	30%
Midterm #2	20%			
Final	20%		Final	30%
Class Participation	10%		Class Participation	10%
Argumentative Essay	15%		Argumentative Essay	15%
Total	100%			100%

100-94 A, 93-90 A-, 89-87 B+, 86-83 B, 82-80 B-, 79-77 C+, 76-73 C, 72-70 C-, 69-67 D+, 66-63 D, 62-60 D-, 60<F

Exams

You will need to bring an examination book (a.k.a. blue book) and a scantron for both midterms and a scantron for the final. You can purchase both of these at the bookstore. I suggest you buy all that you need at the beginning of the quarter. **If you fail to bring a blue book you will be penalized 5% for that exam.** Make up exams will only be given for school excused absences, catastrophic accidents, profound personal tragedy, severe illness, or other extraordinary circumstances. Poor planning, being overloaded with work, or travel plans do not constitute valid reasons for make-up exams.

Argumentative Essay

An argumentative essay of 4-5 pages will be required. Agree or disagree with the following position: "The age of continuous growth is no longer feasible, if even possible. The appropriate goal of macroeconomics in the 21st century should be guiding the economy to a steady state." I expect you to make use of and cite at least three sources other than your textbook and required readings. If you do not want to write on this sustainability topic, then you can write your argumentative essay on the usefulness or lack thereof of the financialization of the economy.

Some general rules apply to the writing assignments. First, all of these assignments should be typed, double-spaced, using standard font sizes and margins. Second, your grade will be based in part on whether or not you have expressed yourself clearly. Spelling, grammar, and organization matter. **Third, if you use material from any source, you must clearly indicate your source, and if you directly quote any material, you must clearly indicate what has been quoted (along with indicating your source).** If you quote material without clearly indicating so, you will receive a 0 for the assignment. If you have any questions about this, please discuss them with me. Finally, late assignments will not receive full credit. If you know that you are going to miss class on the day an assignment is due, please make some arrangement for getting the work to me before class. **Late work will be docked 10% a day.**

If you need help with writing, then please visit the Writing Lab. The earlier you make contact with them the better. <http://bellevuecollege.edu/asc/writing/>

Sapling Homework

This link <http://bit.ly/saplinginstructions> will walk you through signing-up for the online homework companion site for the course. **Homework will be due in batches. All due dates will all be listed on the Sapling course site.** The sapling homework will allow you to continue to rework the problem sets until you get them correct. However, with each incorrect attempt you will lose 10% for that section of the question. You will be able to drop the two lowest homework assignments. Average students will find it very difficult to pass the course without doing these. ***Late work will not be accepted. Extensions will not be granted. You should have a back up plan in place for any computer/internet issues you may run into. If you miss homework you will have to use it as one of your drops.***

If you have any technical problems or grading issue during sign up and throughout the term, please send an email to support@saplinglearning.com to explain the issue. The Sapling support team is almost always better able to resolve technical issues than your instructor.

Class Participation

Participation points will be based on random attendance checks. Students will also be expected to arrive on time each day. Attendance will be called at the beginning of class. I will select 11 days at random and grade your engaged attendance. You must not only be physically present, but also mentally engaged. If you cannot contribute to class discussion, then you may lose your points for the day. Of the 11 days I will drop one and the remainder will equal 10% of your final grade. Attendance and preparation matter to your grade!!!

Instructor Expectations

I expect students to show up to class prepared, participate in discussion, and not distract other students. If you and your personal electronics become a distraction to other students, then you will be dismissed for the day and warned. If it is a recurrent problem, then you will be referred to the Vice President of Student Services for removal from the class and any disciplinary action that office deems appropriate.

Reading Schedule:

K = Krugman Macroeconomics 4e textbook

RF = Makers and Takers, by Rana Foroohar

Canvas = Readings stored in Canvas>Files>Readings

Week 1 – Jan 1-7, No Class on 1/1

Syllabi, Adam Smith – K1, Supply and Demand –K3

RF- Intro, Group Work

Week 2 – 1/8-14

International Trade – K5

Classicals, Keynes and the Birth of Macro- K6

RF 1, The Rise of Finance

Week 3 - 1/15-2, No Class on 1/15

GDP and CPI – K7

RF2 – The Fall of Business

Week 4 - 1/22-28

Unemployment and Inflation, K8

Long Run Growth – K9

RF 3- What an MBA Won't Teach You

Week 5 - 1/29-2/4

1/29 Midterm Exam #1

Savings and Investment, K10

RF4 – Barbarians at the Gate

Week 6 - 2/5-11

Income Expenditure/Keynesian Cross – K11

Income Expenditure/Keynesian Cross – K11

RF5 – We are All Bankers Now

Week 7 - 2/12-18

Aggregate Demand & Aggregate Supply, K12

Aggregate Demand & Aggregate Supply, K12

RF6 – Financial Weapons of Mass Destruction

Week 8 - 2/19-25, No Classes on 2/19

Fiscal Policy, Surpluses, Deficits, and Debt, K13

RF7 - When Wall Street Owns Main Street

Week 9 – 2/26-3/4

Fiscal Policy Cont'd, Canvas Reading—Tax Cut Con

2/28 Midterm Exam #2

RF8 – The End of Retirement

Week 10 - 3/5-11, No Classes Thursday 3/6

Money and Banking—K14

Monetary Policy K15

RF9 – The Artful Dodgers

Week 11 - 3/12-18

Monetary Policy K15, **Argumentative Essay Due**

The Phillips Curve K16

RF10 – The Revolving Door and RF11 – How to Put Finance Back in Service to Business and Society

Week 12 - 3/19 and Finals

3/19 Catch-up and Review

Final Exam 3/21 9:30-11:20 a.m.

This course schedule is intended to give students an idea as to the content of the course and a rough reading schedule. It is not meant to be taken as fixed, permanent, eternal, etc. If the need arises changes will be made.

College Policies and Student Resources

Affirmation of Inclusion:

Bellevue College is committed to maintaining an environment in which every member of the campus community feels welcome to participate in the life of the college, free from harassment and discrimination.

We Value our different backgrounds at Bellevue College, and students, faculty, staff members, and administrators are to treat one another with dignity and respect.

Student Code:

“Cheating, stealing and plagiarizing (using the ideas or words of another as one’s own without crediting the source) and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. Examples of unacceptable behavior include, but are not limited to: talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Vice President of Student Services for possible probation or suspension from Bellevue College. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Vice President of Student Services.” The Student Code, Policy 2050, in its entirety is located at:

http://bellevuecollege.edu/policies/2/2050_Student_Code.asp

Disability Resource Center (DRC)

The Disability Resource Center serves students with a wide array of learning challenges and disabilities. If you are a student who has a disability or learning challenge for which you have documentation or have seen someone for treatment and if you feel you may need accommodations in order to be successful in college, please contact us as soon as possible.

If you are a person who requires assistance in case of an emergency situation, such as a fire, earthquake, etc, please meet with your individual instructors to develop a safety plan within the first week of the quarter.

If you are a student with a documented autism spectrum disorder, there is an additional access program available to you. Contact asn@bellevuecollege.edu or 425.564.2764. ASN is located in the Library Media Center in D125. [Autism Spectrum Navigators](#) (Links to an external site.)

The DRC office is located in B132 or you can call our reception desk at 425.564.2498. Deaf students can reach us by video phone at 425-440-2025 or by TTY at 425-564-4110. Please visit our website for application information into our program and other helpful links at [Disability Resource Center](#) (Links to an external site.)

Public Safety

Public Safety and Emergencies

Public Safety is located in the K building and can be reached at **425-564-2400** (easy to remember because it’s the only office on campus open 24 hours a day—2400). Among other things, Public Safety serves as our Parking Permits, Lost and Found, and Emergency Notification center. Please ensure you are signed up to receive alerts through our campus alerting system by registering at [Rave Alert Emergency Notification System](#) (Links to an external site.)

If you work late and are uneasy about going to your car, Public Safety will escort you to your vehicle. To coordinate this, please phone ahead and let Public Safety know when and where you will need an escort.

Please familiarize yourself with the emergency postings by the door of every classroom and know where to go in the event of an evacuation. Your instructor will be asked if anyone might still be in the building, so check in before you do anything else. Emergency responders will search for anyone unaccounted for.

If a major emergency occurs, please follow these two rules:

- 1) Take directions from those in charge of the response** - We all need to be working together.
- 2) Do not get in your car and leave campus (unless directed to)** - Doing so will clog streets and prevent emergency vehicles from entering the scene. Instead, follow directions from those in charge.

Please do not hesitate to call Public Safety if you feel safety questions or concerns at any time.

Bellevue College E-mail and access to MyBC

All students registered for classes at Bellevue College are entitled to a network and e-mail account. Your student network account can be used to access your student e-mail, log in to computers in labs and classrooms, connect to the BC wireless network and log in to MyBC. To create your account, go to: [Create Your Account](#) (Links to an external site.)

BC offers a wide variety of computer and learning labs to enhance learning and student success. Find current campus locations for all student labs by visiting the [Computer Labs Website](#) (Links to an external site.)