

MICROECONOMICS Syllabus – WIN 2018

classroom A208 – Econ201-5111-OBS - Online

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Office Hours: Via Canvas messages; or Tue and Thu, 10.30-11.30am at room A-200-A.

Course Outcomes

- Be able to evaluate economic examples as they related to personal incentives, voluntary exchanges, and to recognize the key concept of opportunity cost.
- Be able to set-up and identify, both graphically and in words, a competitive market model's associated components and outcomes (demand, supply, price, equilibrium) and their link to utility theory, and various production decisions
- Apply the basic model's approach to factor markets
- Expand the basic model to address elements of market failures
- Be able to calculate both marginal and average values for a variety of data sets and be able to use them appropriately within decision-making evaluations of choices.
- Understand the value of the competitive market model's outcome as a benchmark for evaluating more realistic models of industrial organization such as Monopoly, Oligopoly and Monopolistic; and government activity.
- Recognize and apply 'economic thinking' to various policy issues and applied problems, incorporating appropriately both positive and normative elements of analysis, with measures of efficiency and equity.
- *In addition, students may be introduced to a subset of the following:*
- Elasticity as a measure of quantity's responsiveness to changes in prices or income
- Maximizing behavior and the limitations of rationality assumptions for households (as consumers), firms (as producers); indifference curves and budget constraints.
- Discuss alternative mechanisms of allocation beyond the market mechanism of the price signal
- Understand the tax system (sales tax and income tax) and its impact on the society.

How Outcomes will be met

- Firstly, please make sure you have your *MyBC Account* activated, and your *Canvas* account.
- Always check CANVAS for "MODULES" for your weekly assignments.
- Read through the Syllabus.
- All assignments and exams will be conducted online via Canvas.
- Weekly Assignments include: the Discussion Questions (DQs) and the Quizzes.
- Final Exam will be conducted online, via Canvas, also under Quizzes.
- Follow the Modules week by week and finish the weekly assignments on time.
- A successful student have the following positive traits:
- Patience. Kindness. Hard work. Respectful.

Grading

Your grade reflects your understanding of the chapter readings and lectures, and the time and efforts that you put into it. Each of your work will graded with 100 point-base and then will be taken in percentage as follows:

		A	92-100
		A-	88-91.9
Weekly Quizzes	35%	B+	84-87.9
Weekly Discussion Essays	35%	B	80-83.9
		B-	76-79.9
Final Exam	30%	C+	72-75.9
		C	68-71.9
Total	<u>100%</u>	C-	65-67.9
		D+	60-64.5
		D	56-59.5

Books and Materials

- *Microeconomics*", Paul Krugman and Robin Wells, 4th edition, Worth
- Powerpoint slides and other materials will be uploaded weekly on Canvas (check MODULES)
- We will also discuss articles that cover the ongoing economic issues from newspapers and magazines, and other online sources; I will provide the articles or the website link via MyBC
- Please make sure you have your **MyBC Account** activated, and familiarize yourself with Canvas.

Course Calendar

(Tentative Schedule - please always check the weekly MODULES on Canvas)

Week 1 Introduction: Syllabus, Ch.1 - Principles; Ch.2 – Appx: Math Review; Ch.2 - PPF Model

Week 2 Ch.3 - Supply-Demand Model; Ch.4 - Consumer-Producer Surplus; Ch.5 - Government Controls

Week 3 Ch.6 – Elasticity; Ch.7 – Taxes;

Week 4 Ch. 8 – Int'l Trade; Ch. 9 – Decision-Making

Week 5 Ch.10 – Budget Constraint; Ch.10-Appendix- Indiff Curves

Week 6 Ch.11 –Costs; Ch.12: Competitive Market

Week 7 Ch.13 - Monopoly; Ch.14 – Oligopoly

Week 8 Ch.15 – Monopolistic Competition

Week 9 Ch. 16 - Externalities

Week 10 Class Evaluation; Review for Final Exam

Week 11 Final Exam; Conducted Online, via Canvas; Duration: two hours - more info will be announced a week prior to the date. Grade will be posted to BC Web Grade within a week.

Quizzes

Quizzes constitute 35 percent of your final grade.

I will upload weekly quizzes, each week will cover the topics of the week. This hopefully help you to digest the material in smaller bite-size, and help you better understand the materials.

DQ (Discussion Question) Essays

DQ assignments constitute 35 percent of your final grade.

Since we are not meeting person-to-person in class for lectures, much of our learning takes place through participations in DQs postings. You are required to participate in posting answers to the weekly discussion questions (DQs). Your responses must be substantive that include your own thoughts. You are also required to respond to your classmates' posts. Substantive answers include making comments using concepts found in the assigned reading materials or offering examples from your experience. Hence merely providing a brief "yes, I agree" or "no, I do not agree" postings are not adequate posts. I will provide the guidelines regarding the points that you can earn, on the first week of DQ.

It is intended that your involvement in discussions be of a collaborative nature. Collaboration is quite different from confrontation. Due date for each DQ will be on Monday night 11.55pm, but you are free to make your comments and participate right after the DQ is posted. At the end of the quarter, the points earned are totaled and expressed as a percentage.

Take a note that it is unacceptable behavior to post rude or personal attacks in discussion messages or using information from the personal biographies posted to harass fellow students. The instructor reserves the right to remove messages posted, downgrade the assessment of the exercise, and/or refer the student(s) to the appropriate authorities.

Final Exam

The Final Exam constitutes 30 percent of your final grade. Final Exam will follow the College's schedule, and it will consist of 50 multiple-choice questions. For this ONLINE class, you will do it via Canvas, and you will be given a window of time to access the exam, and further information or instruction will be given a week prior to the scheduled exam date. Please do not miss the exam. If it is an emergency, **you must notify me beforehand, and forward me the proof of the reason.**

Division Statements

PROCEDURES AND GUIDELINES OF THE SOCIAL SCIENCE DIVISION

Cheating, Stealing and Plagiarizing*

Cheating, stealing and plagiarizing (using the ideas or words of another as one's own without crediting the source) and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. Examples of unacceptable behavior include, but are not limited to: talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Dean of Student Services for possible probation or suspension from Bellevue College. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Dean of Student Services.

Incomplete

If a student fails to complete all the required work for a course, an instructor may assign the grade of Incomplete ("I"). The student must complete the coursework by the end of the next quarter, or receive the assigned letter grade (usually an "F").

F Grade

Students who fail a course will receive a letter grade of "F."

Final Examination Schedule

The Social Science Division will adhere to the final examination schedule as stated in the BC Schedule. Final examinations will be held at the end of each quarter at fixed times. Instructors will not give examinations in advance of the regular schedule. A student who is absent from any examination held at any time during the quarter may forfeit the right to make up the examination. If, for illness or some other circumstance beyond the student's control, the student is unable to be present at any scheduled examination and has contacted the instructor on a timely basis, the student may be permitted to take such examination at a time designated by the instructor.

Withdrawal From Class

College policy states that students must formally withdraw from a class by the end of the seventh week of the quarter (Registration Office, B125). If a student has not withdrawn by that date, an appropriate letter grade will be assigned for the course.

Hardship Withdrawal

Instructors may assign the grade of "HW" (hardship withdrawal) at their discretion in the event that a student cannot complete the coursework due to extreme and exceptional circumstances. Students may also contact the Enrollment Services office BEFORE grades are assigned in cases of hardship.

Students Who Require Disability Accommodations:

Students with disabilities who have accommodation needs are encouraged to meet with the Disability Resource Centre (DRC) office located in B132 (telephone 425.564.2498 or TTY 425.564.4110), to establish their eligibility for accommodation. The DRC office will provide each eligible student with an accommodation letter. Students who require accommodation in class should review the DRC accommodation letter with each instructor during the first week of the quarter.

Students with mobility challenges who may need assistance in case of an emergency situation or evacuation should register with Disability Resource Centre, and review those needs with the instructor as well.

Distribution of Grades

Grades will not be posted in the Social Science Division or in faculty offices, and secretaries will not give out grades. Students should access their grades through the BC Web site.

Return of Papers and Tests

Paper and/or Scantron score sheet returns will be arranged in the following ways ONLY: by mail, if student supplies the instructor with stamped, self-addressed envelope (with appropriate postage); or by the instructor designating a time and place whereby the student may retrieve his/her papers. Unclaimed papers and/or Scantron score sheets must be kept by the instructor for a minimum of sixty (60) instructional days following the end of the quarter.

**If you are accused of cheating, stealing exams and/or plagiarism, there is a Bellevue College Student Discipline and Appeals Procedure (the right to due process) which you may pursue. Contact the office of Division Chair (D110), the Dean of Student Services (B231A) or the Associated Student Body (C212) for information regarding the appeals process.*

Affirmation of Inclusion

Bellevue College is committed to maintaining an environment in which every member of the campus community feels welcome to participate in the life of the college, free from harassment and discrimination.

We value our different backgrounds at Bellevue College, and students, faculty, staff members, and administrators are to treat one another with dignity and respect. <http://bellevuecollege.edu/about/goals/inclusion.asp>

Bellevue College E-mail and access to MyBC

All students registered for classes at Bellevue College are entitled to a network and e-mail account. Your student network account can be used to access your student e-mail, log in to computers in labs and classrooms, connect to the BC wireless network and log in to MyBC. To create your account, go to: <https://bellevuecollege.edu/sam>.

BC offers a wide variety of computer and learning labs to enhance learning and student success. Find current campus locations for all student labs by visiting the [Computing Services website](#).

Disability Resource Center (DRC)

The Disability Resource Center serves students with a wide array of learning challenges and disabilities. If you are a student who has a disability or learning challenge for which you have documentation or have seen someone for treatment and if you feel you may need accommodations in order to be successful in college, please contact us as soon as possible. If you are a person who requires assistance in case of an emergency situation, such as a fire, earthquake, etc, please meet with your individual instructors to develop a safety plan within the first week of the quarter.

The DRC office is located in B 132 or you can call our reception desk at 425.564.2498. Deaf students can reach us by video phone at 425-440-2025 or by TTY at 425-564-4110. Please visit our website for application information into our program and other helpful links at www.bellevuecollege.edu/drc

Public Safety

The Bellevue College (BC) Public Safety Department's well trained and courteous non-commissioned staff provides personal safety, security, crime prevention, preliminary investigations, and other services to the campus community, 24 hours per day, 7 days per week. Their phone number is 425.564.2400. The Public Safety website is your one-stop resource for campus emergency preparedness information, campus closure announcements and critical information in the event of an emergency. Public Safety is located in K100 and on the web at: <http://bellevuecollege.edu/publicsafety/>

Sexual Misconduct. The term "sexual misconduct" includes sexual harassment, sexual intimidation, and sexual violence.

Sexual Harassment. The term "sexual harassment" means unwelcome conduct of a sexual nature, including unwelcome sexual advances, requests for sexual favors, and other verbal, nonverbal, or physical conduct of a sexual nature that is sufficiently serious as to deny or limit, and that does deny or limit, based on sex, the ability of a student to participate in or benefit from the college's educational program or that creates an intimidating, hostile, or offensive environment for other campus community member

Sexual Intimidation. The term "sexual intimidation" incorporates the definition of "sexual harassment" and means threatening or emotionally distressing conduct based on sex, including, but not limited to, nonconsensual recording of sexual activity or the distribution of such recording.

Sexual violence. "Sexual violence" is a type of sexual harassment and includes non- consensual intercourse, non-consensual sexual contact, sexual coercion, sexual exploitation, and stalking. The term further includes acts of dating or domestic violence.

Full student code of conduct is available online at:

<http://www.bellevuecollege.edu/policies/id-2050/> (Links to an external site.)Links to an external site.

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Welcome Note on Canvas' Homepage:

Welcome to the class! This is an exciting year for Economics, there are much abound to happen in the Capitol Hill with relate to Economics policies I hope we all enjoy this quarter.

Listed here are the elements that will help you go through the quarter smoothly. The basic structure of the class will be based on “weekly” units, with each week requiring assigned reading, problem sets, and discussion questions work.

First of all: Please read through the Syllabus. Basically there are a few things you'll need to do each week over the course of the quarter: 1. Read the assigned chapter for that week and check the power point slides; 2. Do the weekly Quizzes; 3. Write and responds to the DQs each week; and, 4. Final Exam by the end of the quarter.

Textbook: I'm using the fourth edition of Krugman/Wells textbook. You may use the earlier edition of Krugman/Wells textbook from any online sources for less price as a reading material (Amazon.com, HalfPrice.com, etc.); or you can get a digital version via the Worthpublisher.com. Additionally, I will upload power point slides, based on this textbook, for each chapter, as we go week by week. The powerpoint slides are like a “map” to guide you as you study, but to get the full understanding, you still need to read each chapter.

A Typical Week

From Monday to Friday you'll want to read the chapter(s) for that week. On the weekends, Saturday/Sunday/Monday you should work through as much of the weekly Quizzes/exercise sets as you can, and make sure to submit it by Monday at 11.55pm.

Final Exam: The final exam will be covering all chapters for the quarter. I will post further information as we're approaching the last week.

Grading

Your final grade will come from the following: 35% from the DQ essays, 35% from the Quizzes, and 30% from the Final Exam. Example: Suppose Tom received an *average* of 85/100 from DQ essays, an average of 90/100 from Quizzes for all 16 chapters, and received 80 on the final exam. The grade calculation:

$(35\% \times 85) + (35\% \times 90) + (30\% \times 80) = 85.25$ points; which according to the table below is a B+.

92 - 100 =	A	(4.0 gpa)
88-91.9 =	A-	(3.7 gpa)
84-87.9 =	B+	(3.3 gpa)
80-83.9 =	B	(3.0 gpa)
76-79.9 =	B –	(2.7 gpa)
72-75.9 =	C+	(2.3 gpa)
68-71.5 =	C	(2.0 gpa)
65-67.9 =	C-	(1.7 gpa)
60-64.5 =	D	(1.3 gpa)
Below 60 =	F	(0.0 gpa)

For other information, please read through the SYLLABUS