

## Syllabus: Accounting 201/Financial Accounting I — FALL 2018

Bellevue College, Instructor: Judith Paquette

Tuesday/Thursday: 8.30am-10.20 pm AND Friday: 9.30am-10.20am

(Item #5480, Section A)

**Contact:** The **BEST** way to reach me is through **email**.  
Office Mail Stop: D110 (Social Science Division: 425-564-2331)  
Office Location: **C207G**

### Business Study Center: C207K

Office Hours: *M/T/W: 10.30 a.m. - 11.20 a.m and W: 11.30 a.m.-12.20 p.m.*, Or by appointment. Or drop in.  
Office Phone: 425-564-2133. **Feel FREE to email (on Canvas) or call me with a quick question. Or drop by!**  
Email: **PLEASE USE CANVAS FOR ALL EMAIL.**  
Direct email: [judith.paquette@bellevuecollege.edu](mailto:judith.paquette@bellevuecollege.edu)  
Business & Economics Study Center: C207K – and the Business Transfer office is next DOOR!

I monitor Canvas email on a daily basis on weekdays. If you do not receive a reply within 24 hours on a weekday, please resend your email or try calling by telephone. It is my intention to respond to you on a timely basis but sometimes with technology glitches and the large volume of email I receive, emails may not reach me quickly. Or just drop by my office.

**Canvas website (use WITH CLASS):** <https://bc.instructure.com>

**ONLINE HOMEWORK WEBSITE:** SEE CANVAS **first UNDER HOMEWORK** (by chapter) for **link**

**Business Transfer Website:** <https://bellevuecollege.edu/businesstransfer/>

**Prerequisites.** English 101 and Math 138 (or higher) with a C or higher. College level reading, writing, and basic math (through fractions, percents, probability, and Algebra). Working knowledge of Excel, Word or equivalent.

**Text.** Kimmel, Weygandt, Kieso, Financial Accounting, **8th Edition** (Wiley, 2016) PURCHASE for \$120 (bookstore, good for Acct&201 and ,Accts &202). Coursepack (bookstore), around \$9, , simple/basic calculator (**programmable calculators NOT allowed for exams, e.g., TI-84, etc.**).

### Course Requirements:

Yes, two hours for every hour spent in class!	Points
<b>ONLINE: Introduction on Canvas – Go to Discussions and post and read and respond to others</b>	5
<b>Three Exams – Three multi-chapter exams plus a comprehensive final exam.</b>	300
<b>Timed Writes – in-class writing practice</b>	10
<b>ONLINE: Three Practice Exams – discussion Forums</b>	15
<b>ONLINE: Chapter Reading Notes/Questions – Seven Chapter Assignments</b>	35
<b>ONLINE: Homework (Done on the WileyPlus® website)- Eight Chapter Assignments – see schedule for due dates</b>	40
<b>ONLINE Quizzes: Syllabus: Quiz, Seven Chapter quizzes</b>	40
<b>ONLINE: Four Account Identification Drill Quizzes</b>	20
<b>Project: Monopoly!, including an Peer Review</b>	15
<b>Project: Financial Statement Analysis - due in multiple parts including a presentation and reflection.</b>	140
<b>TOTAL (Final results may be adjusted based on results in proctored exams)</b>	<b>Around 600</b>

**Grading:** The grade will be a numeric grade per BC guidelines.

GRADE	POINTS	PERCENTAGE
A	4.0	92-100
A-	3.7	90-91
B+	3.3	88-89
B	3.0	82-87
B-	2.7	80-81
C+	2.3	78-79
C	2.0	72-77
C-	1.7	70-71
D+	1.3	68-69
D	1.0	62-67
F	0.0	BELOW 62

*Extra Credit opportunities: I am an advisor for the Bellevue College Business Leadership Club (BLC), (check us out on [Facebook](#)). There will be events this quarter that you can participate in and write a short essay. See announcements for details.*

<b>Expected time</b>	The Business Transfer Program prepares students for careers in business. All the courses in the program are second-year (200 level) courses that are <b>rigorous</b> and have many requirements.  Students are strongly recommended to spend at least <b>two hours outside of class for every hour in class</b> . Make sure you manage your time well. <b>CALL ME</b> at any time to go over <b>QUESTIONS/CONFUSION! DROP BY MY OFFICE!</b>
----------------------	---

<b>Topics Covered</b>	<p>Ch 1: Introduction to Financial Statements</p> <p>Ch 2: A Further Look at Financial Statements (qualities, assumptions, principles, classified balance sheet)</p> <p>Ch 3: Accounting Information System (journal entries, trial balance)</p> <p>Ch 4: Accrual Accounting Concepts (revenue/expense recognition, adjusting journal entries, closing)</p> <p>Ch 5: Merchandising Operations &amp; Multi-Step Income Statement (perpetual/periodic inventory systems)</p> <p>Ch 6: Reporting &amp; Analyzing Inventory (cost flow methods, tax effect, lower of cost/market)</p> <p>Ch 7: Fraud, Internal Control, Cash (Cash management, bank reconciliation)</p>
<b>Exams –</b>	<p>There will be THREE EXAMS given, at approximately the <b>4<sup>TH</sup>, 9<sup>TH</sup>, AND 12<sup>TH</sup></b> weeks of the quarter.</p> <p>Early exams may be arranged in the advance with the instructor. <b>IN GENERAL, NO MAKE UP EXAMS WILL BE GIVEN.</b></p> <p>Exam 1 covers Ch 1, 2, and 3; Exam 2 covers Ch 4, 5, 5A, and 6, and the final is comprehensive through all the material and Ch 7. Exams are <u>closed book, closed notes</u>. <b><u>PLEASE NOTE: Removing or taking a picture of an exam will result in your score becoming ZERO.</u></b></p>
<b>Chapter Reading Questions</b>	<p><b>Learn to read a textbook!</b> To prepare yourself for the chapter, you are required to answer a series of chapter reading questions. The answers to these questions must be in your own words. Do not copy verbatim from the textbook nor copy and paste from other sources. Prepare all your answers before you complete the assessment. Students have given feedback that these reading assignments help to understand the concepts. <b>Print out the questions in advance and be prepared as you read.</b></p>
<b>Homework</b>	<p><b>You must have a Textbook Access Code to do the Online (WileyPlus) Homework.</b> To obtain this, you will need either to purchase your textbook new, or purchase the access code separately. See Canvas, under the chapter HW assignment for a link to the online homework. Please check immediately to assure that you have access to the homework. If you rented the textbook, the Bookstore will refund you your textbook and issue you the new book.</p> <p>Plan several hours to do the HW. You may use your book to work out the HW (problems are all in the book and you can print the problem numbers out from WileyPlus, then input your answers into WileyPlus.</p> <ul style="list-style-type: none"> <li>• Keeping up with homework is vital to your success in this class!</li> <li>• <b>Each student</b> completes or attempts ALL of the homework ONLINE.</li> <li>• <b>DURING CLASS after the ONLINE HW is completed: Each homework team</b> will present one homework problem (pre-assigned), either individually or as a team.</li> </ul> <p><b>Homework review.</b> There will be a class discussion of the solution. Students and instructor question/examine/consider/debate the solution.</p>
<b>Chapter Quizzes</b>	<p>You will be given an open book multiple choice (5 point quiz) following each chapter <b>on Canvas</b>. You may have two attempts to complete this quiz but the questions may not be the same if you retake the quiz. The highest score will be kept.</p>
<b>Practice exams</b>	<p>I issue practice exams. You will discuss the practice exams on <b>Canvas</b>. You will post a solution, check a solution (or more), and read all postings.</p>
<b>Computer Lab</b>	<p>We will visit the computer lab throughout the quarter for various purposes: Overview of the class, Excel activity, and project time.</p>
<b>Projects</b>	<ul style="list-style-type: none"> <li>• <b>Monopoly®!</b> – The game of Monopoly® is the ultimate Accounting game. After completing Chapters 1-3, we will play the game and prepare transactions and financial statements to determine the winner. Part of this assignment will include a Peer Review.</li> <li>• <b>Financial Statement Analysis</b> – more on this later. NOTE: This is a GROUP PROJECT although each part will have an individual and a group grade. The project will be submitted in 4 parts BOTH on paper AND online.</li> </ul>
<b>Email feedback</b>	<p>Please use <b>Canvas</b>. Do not use my regular email unless you cannot get hold of me on <b>Canvas</b>. I monitor email on a daily basis on weekdays. If you do not receive a reply within 24 hours on weekday, please resend your email. If the Discussion area is popular, I will monitor it also.</p>
<b>Helping you succeed</b>	<p>The Business Transfer Program encourages you to make use of our study center (For summer, the <b>Business &amp; Economic Study Center</b> is located at <b>C207K</b>. Student tutors are available according to the schedule posted. You may use the study center to meet with your group or to interact with other students. Students find the study center to be extremely helpful to their success. <b>Read</b> lecture notes (PowerPoint slides), <b>Review</b> the textbook • <b>Study in groups if you can</b> and <b>start early</b> on homework assignments and projects.</p> <ul style="list-style-type: none"> <li>• Use <b>Discussion</b> as much as possible for your questions, this way, you may get answers faster from your classmates or the instructor. However, <b>Canvas</b> email is fine.</li> </ul>

	<ul style="list-style-type: none"> <li>Homework assigned is a <b>minimum</b> and must be turned in <b>ON TIME</b>. You need to do much more (especially chapter review problems) on your own in order to succeed.</li> </ul>
<b>Participation</b>	<p>What is Participation? We do a LOT of group work and everyone needs to help the group succeed! <b>Near perfect attendance.</b> You earn points for being here and participating with your TEAM and you lose points for skipping or being unprepared. A constructive attitude!</p> <p><b>Being Ready:</b> Homework done <b>BEFORE</b> class time. Having some knowledge of the material before it is presented in class so that you can provide some regular verbal input (question, comment, observation, an opinion).</p> <p><b>Etiquette:</b> Please do not talk when someone else has the floor, the teacher or another student. <i>And yes, I have kicked students out for this. . . . (But I always invite them back the next day).</i></p> <p><b>I WELCOME</b> collaborative learning, but not when it disturbs others. <b>If you find that the energy &amp; enthusiasm of the classroom is too distracting, please let me know immediately.</b></p>
<b>Standard of Behavior</b>	<p>All interactions will be evaluated as to whether they are acceptable in the business environment. This includes interactions in the class, on online discussion forums, email communications, with the instructor, with fellow students, and in the community. Inappropriate communications include jokes and discussions your classmates find offensive, excessive messages, and other communications which would be typically deemed inappropriate in the workplace. The student will be informed and expected to comply with requests for change and improvement. <b>Please note that the instructor reserves the right to delete inappropriate communications from any public forums.</b></p>
<b>Student Code</b>	<p>“Cheating, stealing and plagiarizing (using the ideas or words of another as one’s own without crediting the source) and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. Examples of unacceptable behavior include, but are not limited to: talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Vice President of Student Services for possible probation or suspension from Bellevue College. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Vice President of Student Services.” The Student Code, Policy 2050, in its entirety is located at: <a href="http://bellevuecollege.edu/policies/2/2050_Student_Code.asp">http://bellevuecollege.edu/policies/2/2050_Student_Code.asp</a> Social Science policies can be viewed at <a href="https://bellevuecollege.edu/socsci/policies.asp">https://bellevuecollege.edu/socsci/policies.asp</a>.</p> <ul style="list-style-type: none"> <li>Using a Cell Phone during an assessment for ANY REASON is considered cheating.</li> <li><b><u>PLEASE NOTE: Removing, taking a picture, copying, etc. of an exam will results in your score becoming ZERO.</u></b></li> </ul>
<b>Affirmation of Inclusion</b>	<p>Bellevue Community College is committed to maintaining an environment in which every member of the campus community feels welcome to participate in the life of the college, free from harassment and discrimination. We value our different backgrounds at BCC, and students, faculty, staff members, and administrators are to treat one another with dignity and respect.</p>
<b>Code of Honor</b>	<p><b>By being a student in this course you acknowledge that you are a part of a learning community at Bellevue College that is committed to the highest academic standards. As a part of this community, you pledge to uphold the fundamental standards of honesty, respect, and integrity, and accept the responsibility to encourage others to adhere to these standards.</b></p>
<b>Overload</b>	<p>By policy, our program does not allow instructors to overload (register more than the designated class limit) classes or register students in other classes to attend their own. It is also a violation of college and state policy to have any students in the class who are not registered.</p>
<b>Public Safety</b>	<p>The Bellevue College (BC) Public Safety provides personal safety, security, crime prevention, preliminary investigations, and other services to the campus community, 24 hours per day, 7 days per week. Their phone number is 425.564.2400. Public Safety is located in K100 and on the web at: <a href="http://bellevuecollege.edu/publicsafety/">http://bellevuecollege.edu/publicsafety/</a> for campus emergency preparedness information, campus closure announcements and critical information in the event of an emergency.</p>

<b>Accommodations</b>	<p>The Disability Resource Center serves students with a wide array of learning challenges and disabilities. If you are a student who has a disability or learning challenge for which you have documentation or have seen someone for treatment and if you feel you may need accommodations in order to be successful in college, please contact DRC as soon as possible.</p> <p>If you are a person who requires assistance in case of an emergency situation, such as a fire, earthquake, etc, please meet with your individual instructors to develop a safety plan within the first week of the quarter.</p> <p>The DRC office is located in B 132 or you can call at 425.564.2498. Deaf students can reach us by video phone at 425-440-2025 or by TTY at 425-564-4110. Application information and other helpful links at <a href="http://www.bellevuecollege.edu/drc">www.bellevuecollege.edu/drc</a></p>
<b>Declare your business major</b>	<p>If you intend to and have not already done so, <u>declare your business major</u>. Make sure you have consulted with an advisor and laid out your courses. The Business Transfer Program recommends that you join the <a href="#">Bellevue College Business Leadership Club (BLC) Facebook</a> page which provides notices of application deadlines and <a href="#">NEWS from the Business Leadership Community (our CEO keynote speaker in the Fall and find out about FREE workshops to prepare for the Univ. of Washington Writing Skills Assessment (35% of your acceptance is based on this score).</a></p>
<b>Late Policy</b>	<p>No late Discussion posts will be accepted. No make-up quizzes will be allowed.</p> <p>An assignment received AFTER THE TIME THAT THE OTHERS HAVE BEEN submitted WILL BE CONSIDERED LATE AND LOSE 5 points! If the assignment is submitted in the next day, an additional 10% will be deducted. NO ASSIGNMENTS WILL BE ACCEPTED AFTER 1 SCHOOL DAY HAS PASSED. <i>Hint: If you think you'll have trouble with this policy, turn in your assignments one day EARLY. If you are going to be late/absent on a due date, upload your assignment to <b>Canvas</b>.</i></p>

### Learning Outcomes.

1. Identify the purpose and uses of financial accounting
2. Apply basic accounting principles and assumptions to business transactions
3. Employ double-entry bookkeeping to record and report on basic business operational transactions in an accounting system
4. Describe the impact of basic operating transactions on a business's financial position
5. Critically analyze a business's financial position and operational results
6. Discuss the origins of fraud and means by which a business may protect itself from it
7. Demonstrate business communications skills through a variety of assessments such as team assignments, oral presentations, and written documents

**My Advice:** *This is a TIGHTLY-SCHEDULED and FAST-PACED course. The materials involve learning the language of business – accounting, and the transactions needed to track a business, and how to do a rudimentary analysis of a business. We have no time to take a break or revisit material – it is VERY HARD to catch up if you slack off. Having said that, please contact me EARLY if you need extra help and I will try to arrange this.*

**My Background.** Judith Paquette, CMA (Certified Management Accountant, 2004), MBA: Golden Gate University, San Francisco, BS (California State University, Fresno)--major: Business, minor: Mathematics. 14 years of accounting and auditing industry experience with four companies, including two Fortune 200 companies: Industries included retail (Gottschalk's), semiconductor (Motorola), heavy duty trucking (PACCAR), wireless phone service (Western Wireless). Teaching since Fall 1997, fulltime since Fall 2002. *Why did I leave Corporate America?* Although I loved the work (and the pay!), I love teaching more.

**WITHDRAWAL POLICY.** If you decide to drop the class, it's okay. Students who do not officially withdraw will have their grade calculated on the number of points earned divided by the total possible points assigned for the entire quarter. Please act responsibly and officially withdraw from any classes you choose not to complete. Unless you **formally** drop by the deadline (I think it's the end of the 7<sup>th</sup> week from the start of the quarter, but check the course schedule to be certain), you will receive an F grade, with 0.0 grade points. There may be a situation that warrants an NC grade, which does *not* put grade points on your record. If you reach this point, see me.

**Please note: THE LEGAL STUFF:** This syllabus was constructed as a tentative plan for how the course will proceed. A number of conditions and circumstances may arise which can alter the topics, schedule, activities, materials, etc. The faculty member reserves the option to make any changes, as she deems necessary.

## Accounting 201 — Judith Paquette - [CHECK LIST FOR GETTING STARTED](#)

Check Off when done	ITEM:	FORMAT	Why?	DUE DATE per calendar (you write in)
	Go to <b>Announcements</b> and print out the first month's calendar. You can access the next ones by clicking on <b>Calendar</b> (left hand side of screen, go to Calendar, select THIS class only from right side of screen). Right click and select PRINT.		Stay on top of deadlines. Check off assignments when uploaded	
	Go to <b>Assignments</b> and print out <b>list of assignments</b>		Stay on top of deadlines. Check off assignments when uploaded	
	Go to <b>Modules</b> and print out <b>Syllabus.doc</b>		Have pertinent course information	
	PURCHASE A <b>BOOK</b> from Bookstore (MUST BE PURCHASED NEW TO GET WILEYPLUS ACCESS CODE)		Be ready to complete homework	
	Purchase <b>Coursepack</b> from bookstore OR print out (BRING IT EVERY DAY TO CLASS—these are the class handouts)		Extra practice; goes with PPT slides	
	Join the <a href="#">Business Leadership Club Facebook page</a> .  Check out the <a href="#">Business Transfer Website</a> – there is a LOT of advising information here!		Learn about guest speakers and the UW Writing Skills Assessment review workshops	
	<b>Assignment: <u>Introduction</u></b> , and your responses to class mates	Discussion posts		
	<b>Assignment: <u>Chapter 1&amp;2 Reading Notes</u></b>	File upload, Word® format, WITHIN Canvas®		
	<b>Assignment: Syllabus Quiz</b>	Online, WITHIN Canvas®		
	<b>Assignment: <u>Chapter 1 Homework</u></b> , register for and use <b>WileyPlus</b> website (outside of Canvas). SEE OR PRINT OUT FLYER IN Ch 1 HW for link. Plan 2-4 hours.	Online ONLY. External to Canvas®! <i>See <a href="#">link</a> within Canvas under HW, online</i>		
	<b>Assignment: <u>Chapter 3 Notes</u></b>	File upload, Word® format, WITHIN Canvas®		
	<b>Assignment: <u>Chapter 1 Homework</u></b> , use WileyPlus website (outside of Canvas).	Online ONLY. External to Canvas®! <i>See <a href="#">link</a> within Canvas under HW, online</i>		
	<b>Assignment: Complete <u>Financial Statement #1 and #2</u></b> : (print out the Word document for instructions on how to access financial statements from the SEC). Select your Company for the quarter project from my list.	Online, under People		

	<b>Assignment: <u>Chapter 1 Quiz</u></b> , online	Online, WITHIN Canvas®		
	<b>Assignment: <u>Chapter 2 Quiz</u></b> , online	Online, WITHIN Canvas®		
	REGULAR Assignments: Chapter notes, Chapter HW (on MyBusinessCourse), Chapter Quizzes	You should be familiar with the routine by now.		
	UNIT ASSIGNMENTS: Unit Account ID quizzes, Unit practice exams			
	PROJECTS –Cornelian and the Fin. Stmt Project			

This Class meets 3X/week, but.... I am available for your questions. See my office hours and call even outside of them. Have trouble reaching me by phone? Email and let's see up a phone or in-person appointment.

Please plan to drop by my office with any questions/concerns/comments: C207G.

Exams and Practice exams: **Practice exams** require interactions from students. You must post a solution, review a classmate's solutions, and read all postings for full credit (value: 5 points).

- **Join the BLC Facebook page** (link on my website). [Bellevue College Business Leadership Club \(BLC\) Facebook page will give you automatic emails for announcements and programs affecting business students.](#)

Hint: I have many points/assignment in the quarter. Don't lose points by missing an assignment! Use your CALENDAR page and really highlight or cross off assignment when you complete them.

10/14/18

Made slight changes to syllabi.

Notified students on 10/13/18 by:

--email (Canvas) with new syllabi attached

--announcement

--module page

--Welcome page link