

Syllabus: Accounting 201/Financial Accounting I — FALL 2018

Bellevue College, Instructor: Judith Paquette

(Item #5484, Section OAS)

**Optional But Helpful - REVIEW SESSIONS: TUESDAY 4:00-5:15 PM, Room C208,
9/25,10/9,10/16,10/23,10/30,11/6,11/13,11/20,11/27**

Contact: The **BEST** way to reach me is through **email**.
Office Mail Stop: D110 (Social Science Division: 425-564-2331)
Office Location: **C207G**

Business Study Center: C207K

Office Hours: *M/T/W: 10.30 a.m. - 11.20 a.m and Th: 1.30-2.20 p.m.*, Or by appointment. Or drop in.
Office Phone: 425-564-2133. **Feel FREE to email (on Canvas) or call me with a quick question. Or drop by!**
Email: **PLEASE USE CANVAS FOR ALL EMAIL.**
Direct email: judith.paquette@bellevuecollege.edu
Business & Economics Study Center: **C207K** – and the Business Transfer office is next DOOR!

I monitor Canvas email on a daily basis on weekdays. If you do not receive a reply within 24 hours on a weekday, please resend your email or try calling by telephone. It is my intention to respond to you on a timely basis but sometimes with technology glitches and the large volume of email I receive, emails may not reach me quickly. Or just drop by my office.

Canvas website (use WITH CLASS): <https://bc.instructure.com>

ONLINE HOMEWORK WEBSITE: SEE CANVAS **first UNDER HOMEWORK** (by chapter) for **link**

Business Transfer Website: <https://bellevuecollege.edu/businesstransfer/>

Prerequisites. English 101 and Math 138 (or higher) with a C or higher. College level reading, writing, and basic math (through fractions, percents, probability, and Algebra). Working knowledge of Excel, Word or equivalent.

Text. Kimmel, Weygandt, Kieso, *Financial Accounting*, 8th Edition (Wiley, 2016) PURCHASE for \$120 (bookstore, good for Acct&201 and ,Accts &202). Coursepack (bookstore), around \$9, , simple/basic calculator (programmable calculators NOT allowed for exams, e.g., TI-84, etc.).

Course Requirements:

Yes, two hours for every hour spent in class!	Points
ONLINE: Introduction on Canvas – Go to Discussions and post and read and respond to others	5
Three Exams – Three multi-chapter exams plus a comprehensive final exam.	300
Timed Writes – in-class writing practice	10
ONLINE: Three Practice Exams – discussion Forums	15
ONLINE: Chapter Reading Notes/Questions – Seven Chapter Assignments	35
ONLINE: Homework (Done on the WileyPlus® website)- Eight Chapter Assignments – see schedule for due dates	40
ONLINE Quizzes: Syllabus: Quiz, Seven Chapter quizzes	40
ONLINE: Four Account Identification Drill Quizzes	20
Project: Monopoly!, including an Peer Review	15
Project: Financial Statement Analysis - due in multiple parts including a presentation and reflection.	140
TOTAL (Final results may be adjusted based on results in proctored exams)	Around 600

Grading: The grade will be a numeric grade per BC guidelines.

GRADE	POINTS	PERCENTAGE
A	4.0	92-100
A-	3.7	90-91
B+	3.3	88-89
B	3.0	82-87
B-	2.7	80-81
C+	2.3	78-79
C	2.0	72-77
C-	1.7	70-71
D+	1.3	68-69
D	1.0	62-67
F	0.0	BELOW 62

Extra Credit opportunities: I am an advisor for the Bellevue College Business Leadership Club (BLC), (check us out on [Facebook](#)). There will be events this quarter that you can participate in and write a short essay. See announcements for details.

Expected time	The Business Transfer Program prepares students for careers in business. All the courses in the program are second-year (200 level) courses that are rigorous and have many requirements. Students are strongly recommended to spend at least two hours outside of class for every hour in class . Make sure you manage your time well. CALL ME at any time to go over QUESTIONS/CONFUSION! DROP BY MY OFFICE!
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Topics Covered	<p>Ch 1: Introduction to Financial Statements</p> <p>Ch 2: A Further Look at Financial Statements (qualities, assumptions, principles, classified balance sheet)</p> <p>Ch 3: Accounting Information System (journal entries, trial balance)</p> <p>Ch 4: Accrual Accounting Concepts (revenue/expense recognition, adjusting journal entries, closing)</p> <p>Ch 5: Merchandising Operations & Multi-Step Income Statement (perpetual/periodic inventory systems)</p> <p>Ch 6: Reporting & Analyzing Inventory (cost flow methods, tax effect, lower of cost/market)</p> <p>Ch 7: Fraud, Internal Control, Cash (Cash management, bank reconciliation)</p>
Exams –	<p>There will be THREE PROCTORED EXAMS given at BC main campus, given, at approximately the 4TH, 7TH, AND the weekend prior to the finals week.</p> <p>Early exams may be arranged in the advance with the instructor. IN GENERAL, NO MAKE UP EXAMS WILL BE GIVEN.</p> <p>Exam 1 covers Ch 1, 2, and 3; Exam 2 covers Ch 4, 5, 5A, and the final is comprehensive through all the material and Ch 6 and 7. Exams are <u>closed book, closed notes</u>. <u>PLEASE NOTE: Removing or taking a picture of an exam will result in your score becoming ZERO.</u></p> <p>COME TO THE REVIEW SESSIONS OR LOG INTO THE ONLINE REVIEW SESSIONS. See Homepage for details.</p> <p>If you are unable to make the scheduled times, you have to arrange your testing at an eligible testing center at your own cost. You must provide a stamped envelope with the instructor's address to the testing center.</p> <p>Note: If you do not live in the local area (distance over 100 miles), you may fill out the "Off Campus Proctor Exam Request Form" (posted under Getting Started /Welcome link), and fax the form to 425-564-3108 Attn: Judith Paquette. Please note the last day to submit the form on Calendar. Once your request is approved, you may take the exams and final at your local area with an eligible testing center (fees may apply).</p> <p>The exams are given on campus, you have your choice of three sessions: Friday night or Saturday morning/afternoon. (See Canvas/People to sign up for your exam time).</p> <p>DETAILS: Exam will be ONE HOUR and 40 minutes (100 minutes). If you arrive late, you may have less time, at the proctors' discretion.</p> <ol style="list-style-type: none"> 1) Exam is CLOSED BOOK, CLOSED NOTES--NO COMPUTER/LAPTOP or ANY ELECTRONIC DEVICES ARE ALLOWED. 2) NO CELL PHONES ARE ALLOWED TO BE USED DURING THE EXAM. 3) Bring a writing utensil, calculator and water/snacks, if desired. 4) Bring photo identification, you need to SIGN IN/SIGN OUT with our proctors. Allow extra time to sign in. <p>PLEASE EMAIL/CALL ME if you have ANY questions.</p> <p>CALCULATOR: You must bring a simple calculator to your exams, if you bring a programmable calculator (TI84, etc.), you will not be allowed to use it.</p>
Chapter Reading Questions	<p>Learn to read a textbook! To prepare yourself for the chapter, you are required to answer a series of chapter reading questions. The answers to these questions must be in your own words. Do not copy verbatim from the textbook nor copy and paste from other sources. Prepare all your answers before you complete the assessment. Students have given feedback that these reading assignments help to understand the concepts. Print out the questions in advance and be prepared as you read.</p>
Homework	<p>You must have a Textbook Access Code to do the Online (WileyPlus) Homework. To obtain this, you will need either to purchase your textbook new, or purchase the access code separately. See Canvas, under the chapter HW assignment for a link to the online homework. Please check immediately to assure that you have access to the homework. If you rented the textbook, the Bookstore will refund you your textbook and issue you the new book.</p> <p>Plan several hours to do the HW. You may use your book to work out the HW (problems are all in the book and you can print the problem numbers out from WileyPlus, then input your answers into WileyPlus.</p> <ul style="list-style-type: none"> • Keeping up with homework is vital to your success in this class! • Each student completes or attempts ALL of the homework ONLINE.

	Homework review. Please do not hesitate to ask me any questions regarding the HW.
Chapter Quizzes	You will be given an open book multiple choice (5 point quiz) following each chapter on Canvas . You may have two attempts to complete this quiz but the questions may not be the same if you retake the quiz. The highest score will be kept.
Practice exams	I issue practice exams. You will discuss the practice exams on Canvas . You will post a solution, check a solution (or more), and read all postings.
Computer Lab	We will visit the computer lab throughout the quarter for various purposes: Overview of the class, Excel activity, and project time.
Projects	<ul style="list-style-type: none"> • Monopoly®! – The game of Monopoly® is the ultimate Accounting game. After completing Chapters 1-3, we will play the game and prepare transactions and financial statements to determine the winner. Part of this assignment will include a Peer Review. • Financial Statement Analysis – more on this later. NOTE: This is a GROUP PROJECT although each part will have an individual and a group grade. The project will be submitted in 4 parts BOTH on paper AND online.
Email feedback	Please use Canvas . Do not use my regular email unless you cannot get hold of me on Canvas . I monitor email on a daily basis on weekdays. If you do not receive a reply within 24 hours on weekday, please resend your email. If the Discussion area is popular, I will monitor it also.
Helping you succeed	<p>The Business Transfer Program encourages you to make use of our study center (For summer, the Business & Economic Study Center is located at C207K. Student tutors are available according to the schedule posted. You may use the study center to meet with your group or to interact with other students. Students find the study center to be extremely helpful to their success. Read lecture notes (PowerPoint slides), Review the textbook • Study in groups if you can and start early on homework assignments and projects.</p> <ul style="list-style-type: none"> • Use Discussion as much as possible for your questions, this way, you may get answers faster from your classmates or the instructor. However, Canvas email is fine. • Homework assigned is a minimum and must be turned in ON TIME. You need to do much more (especially chapter review problems) on your own in order to succeed.
Participation	<p>What is Participation? We do a LOT of group work and everyone needs to help the group succeed! Near perfect attendance. You earn points for being here and participating with your TEAM and you lose points for skipping or being unprepared. A constructive attitude!</p> <p>Being Ready: Homework done BEFORE class time. Having some knowledge of the material before it is presented in class so that you can provide some regular verbal input (question, comment, observation, an opinion).</p> <p>Etiquette: Please do not talk when someone else has the floor, the teacher or another student. <i>And yes, I have kicked students out for this. . . . (But I always invite them back the next day).</i></p> <p>I WELCOME collaborative learning, but not when it disturbs others. If you find that the energy & enthusiasm of the classroom is too distracting, please let me know immediately.</p>
Standard of Behavior	All interactions will be evaluated as to whether they are acceptable in the business environment. This includes interactions in the class, on online discussion forums, email communications, with the instructor, with fellow students, and in the community. Inappropriate communications include jokes and discussions your classmates find offensive, excessive messages, and other communications which would be typically deemed inappropriate in the workplace. The student will be informed and expected to comply with requests for change and improvement. Please note that the instructor reserves the right to delete inappropriate communications from any public forums.
Student Code	<p>“Cheating, stealing and plagiarizing (using the ideas or words of another as one’s own without crediting the source) and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. Examples of unacceptable behavior include, but are not limited to: talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Vice President of Student Services for possible probation or suspension from Bellevue College. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Vice President of Student Services.” The Student Code, Policy 2050, in its entirety is located at: http://bellevuecollege.edu/policies/2/2050_Student_Code.asp Social Science policies can be viewed at https://bellevuecollege.edu/socsci/policies.asp.</p> <ul style="list-style-type: none"> • Using a Cell Phone during an assessment for ANY REASON is considered cheating.

	<ul style="list-style-type: none"> • <u>PLEASE NOTE: Removing, taking a picture, copying, etc. of an exam will results in your score becoming ZERO.</u>
Affirmation of Inclusion	Bellevue Community College is committed to maintaining an environment in which every member of the campus community feels welcome to participate in the life of the college, free from harassment and discrimination. We value our different backgrounds at BCC, and students, faculty, staff members, and administrators are to treat one another with dignity and respect.
Code of Honor	By being a student in this course you acknowledge that you are a part of a learning community at Bellevue College that is committed to the highest academic standards. As a part of this community, you pledge to uphold the fundamental standards of honesty, respect, and integrity, and accept the responsibility to encourage others to adhere to these standards.
Overload	By policy, our program does not allow instructors to overload (register more than the designated class limit) classes or register students in other classes to attend their own. It is also a violation of college and state policy to have any students in the class who are not registered.
Public Safety	The Bellevue College (BC) Public Safety provides personal safety, security, crime prevention, preliminary investigations, and other services to the campus community, 24 hours per day, 7 days per week. Their phone number is 425.564.2400. Public Safety is located in K100 and on the web at: http://bellevuecollege.edu/publicsafety/ for campus emergency preparedness information, campus closure announcements and critical information in the event of an emergency.
Accommodations	<p>The Disability Resource Center serves students with a wide array of learning challenges and disabilities. If you are a student who has a disability or learning challenge for which you have documentation or have seen someone for treatment and if you feel you may need accommodations in order to be successful in college, please contact DRC as soon as possible.</p> <p>If you are a person who requires assistance in case of an emergency situation, such as a fire, earthquake, etc, please meet with your individual instructors to develop a safety plan within the first week of the quarter.</p> <p>The DRC office is located in B 132 or you can call at 425.564.2498. Deaf students can reach us by video phone at 425-440-2025 or by TTY at 425-564-4110. Application information and other helpful links at www.bellevuecollege.edu/drc</p>
Declare your business major	If you intend to and have not already done so, <u>declare your business major</u> . Make sure you have consulted with an advisor and laid out your courses. The Business Transfer Program recommends that you join the <u>Bellevue College Business Leadership Club (BLC) Facebook</u> page which provides notices of application deadlines and NEWS from the Business Leadership Community (our CEO keynote speaker in the Fall and find out about FREE workshops to prepare for the Univ. of Washington Writing Skills Assessment (35% of your acceptance is based on this score).
Late Policy	<p>No late Discussion posts will be accepted. No make-up quizzes will be allowed.</p> <p>An assignment received AFTER THE TIME THAT THE OTHERS HAVE BEEN submitted WILL BE CONSIDERED LATE AND LOSE 5 points! If the assignment is submitted in the next day, an additional 10% will be deducted. NO ASSIGNMENTS WILL BE ACCEPTED AFTER 1 SCHOOL DAY HAS PASSED. <i>Hint: If you think you'll have trouble with this policy, turn in your assignments one day EARLY. If you are going to be late/absent on a due date, upload your assignment to Canvas.</i></p>

Learning Outcomes.

1. Identify the purpose and uses of financial accounting
2. Apply basic accounting principles and assumptions to business transactions
3. Employ double-entry bookkeeping to record and report on basic business operational transactions in an accounting system
4. Describe the impact of basic operating transactions on a business's financial position
5. Critically analyze a business's financial position and operational results
6. Discuss the origins of fraud and means by which a business may protect itself from it
7. Demonstrate business communications skills through a variety of assessments such as team assignments, oral presentations, and written documents

My Advice: This is a TIGHTLY-SCHEDULED and FAST-PACED course. The materials involve learning the language of business – accounting, and the transactions needed to track a business, and how to do a rudimentary analysis of a business. We have no time to take a break or revisit material – it is VERY HARD to catch up if you slack off. Having said that, please contact me EARLY if you need extra help and I will try to arrange this.

My Background. Judith Paquette, CMA (Certified Management Accountant, 2004), MBA: Golden Gate University, San Francisco, BS (California State University, Fresno)--major: Business, minor: Mathematics. 14 years of accounting and auditing industry experience with four companies, including two Fortune 200 companies: Industries included retail (Gottschalk's), semiconductor (Motorola), heavy duty trucking (PACCAR), wireless phone service (Western Wireless). Teaching since Fall 1997, fulltime since Fall 2002. *Why did I leave Corporate America?* Although I loved the work (and the pay!), I love teaching more.

WITHDRAWAL POLICY. If you decide to drop the class, it's okay. Students who do not officially withdraw will have their grade calculated on the number of points earned divided by the total possible points assigned for the entire quarter. Please act responsibly and officially withdraw from any classes you choose not to complete. Unless you **formally** drop by the deadline (I think it's the end of the 7th week from the start of the quarter, but check the course schedule to be certain), you will receive an F grade, with 0.0 grade points. There may be a situation that warrants an NC grade, which does *not* put grade points on your record. If you reach this point, see me.

Please note: THE LEGAL STUFF: This syllabus was constructed as a tentative plan for how the course will proceed. A number of conditions and circumstances may arise which can alter the topics, schedule, activities, materials, etc. The faculty member reserves the option to make any changes, as she deems necessary.

10/14/18

Made slight changes to syllabi. (Page 2, exam instructions)

Notified students on 10/13/18 by:

--email (Canvas) with new syllabi attached

--announcement

--module page

--Welcome page link