Economics 201 5103 A 5 Credit Hours Spring, 2019 Tues/Thurs 8:30-10:20 a.m., Friday 9:30-10:20 a.m. Room: A208 Instructor: Chace Stiehl Office: A200E Office Hours:, T/TH 10:30-12, F 11:30-12:30 Email: chace.stiehl@bellevuecollege.edu Phone: (425) 564-2003

Principles of Microeconomics

Texts:

MicroEconomics, 5-7th Ed, *Hubbard and O'Brien Sapling Access Code*

Course Outcomes:

After completing this class, students should be able to:

- Apply the theory of rational choice to explain individual behavior.
- Explain how markets allocate, produce, and distribute society's resources.
- Predict how government intervention impacts market outcomes.
- Critique market outcomes and government policies using concepts of efficiency and equity.
- Explain firm behavior under various degrees of competition.
- Extend the market framework to analyze market failures.
- Critically analyze the positive and negative impacts of markets as they relate to social justice and environmental issues.
- Represent and understand economic concepts and outcomes in numerical and graphical form.

Grading:

Evaluation of student performance will be based on two midterms, one semicumulative final, online interactive homework sets, and class participation. The relative weights are as follows. There are two grading options. I will choose whichever gives you the higher grade. A grade scale is listed below and each component is described in detail in the following subsections.

Option 1		Option 2	
Sapling HW	30%	Sapling HW 30%	
Midterm #1	20%	Highest Midterm 30%	
Midterm #2	20%		
Final	20%	Final 30%	
Class Participation	10%	Class Participation 10%	
Total	100%	100%	

Grade Scale:

100-94 A, 93-90 A-, 89-87 B+, 86-83 B, 82-80 B-, 79-77 C+, 76-73 C, 72-70 C-, 69-67 D+, 66-63 D, 62-60 D-, 60<F

Exams:

You will need to bring an examination book (a.k.a. green book) and a scantron for both midterms and a scantron for the final. You can purchase these at the bookstore. I suggest you buy all that you will need at the beginning of the quarter. **If you fail to bring a green book or scantron you will be penalized 5% for that exam.** Make up exams will only be given for school excused absences, catastrophic accidents, profound personal tragedy, severe illness, or other extraordinary circumstances. Poor planning, being overloaded with work, or travel plans do not constitute valid reasons for make-up exams.

Sapling Homework

Registration Directions:

- 1. Go to <u>www.saplinglearning.com/login</u> OR <u>www.saplinglearning.ca/login</u> to create an account. If you already have a Macmillan Learning account you can log in with your existing credentials and skip to step 3.
 - a. Create your password and set all three security questions.
 - b. Start typing in your institution to select from the options that appears in the Primary Institution or School name field. If you institution does not appear you can add it by typing in the full name.
 - c. Accept the terms of use and click "Sign Up".
 - d. Check your email for the confirmation link to complete your registration and return to the login page.
- 2. Set your institution by searching using your institution's full name and selecting the appropriate option from the menu that appears.

- 3. Under Enroll in a new course, you should see Courses at [Your College]. Click to expand this list and see courses arranged by subject. Click on a subject to see the terms that courses are available.
- 4. Click on the term to expand the menu further (note that Semester 1 refers to the first course in a sequence and not necessarily the first term of the school year).
- 5. Once the menus are fully expanded, you'll see a link to a specific course. If this is indeed the course you'd like to register for, click the link.
- 6. Enter the key code: [A] or [B] that corresponds with your section.
- Need Help? Answers to many common questions are found in our Student Support Community. If you need direct assistance you can also contact technical support:<u>https://macmillan.force.com/macmillanlearning/s/</u>.

The following link includes more detailed instructions on how to register for your course: https://macmillan.force.com/macmillanlearning/s/article/Sapling-Learning-Registeringfor-courses

Once you have registered and enrolled, you can log in at any time to complete or review your homework assignments. During sign up - and throughout the term - if you have any technical problems or grading issues, send an email to support@saplinglearning.com explaining the issue. The Sapling support team is almost always more able (and faster) to resolve issues than your instructor.

Homework is generally due on Mondays at 11:55 p.m. Do not miss them. The sapling homework will allow you to continue to rework the problem sets until you get them correct. However, with each incorrect attempt you will lose 10% for that section of the question. You will be able to drop the two lowest homework assignments. It is *impossible* to do well in the course without doing these. *You should have a back up plan in place for any computer/internet issues you may run into.*

Class Participation:

Participation points will be based on random attendance checks. Students will also be expected to arrive on time each day. Attendance will be called at the beginning of class. I will select 11 days at random and grade your engaged attendance. You must not only be physically present, but also mentally engaged. If you cannot contribute to class discussion or work with your peers, then you may lose your points for the day. Of the 11 days I will drop one and the remainder will equal 10% of your final grade. Attendance and preparation matter to your grade!!!

Instructor Expectations:

I expect students to show up to class prepared, participate in discussion, and not distract other students. If you and your personal electronics become a distraction to other students, then you will be dismissed for the day and warned. If it is a recurrent problem, then you will be referred to the Dean for removal from the class and any disciplinary action that office deems appropriate.

Tenative Reading/Topic Schedule

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	Tuesday	Thursday	Friday
Week 1			
3-Apr	XXXX	Syllabus/Ch1 Intro/Method	Ch. 2 PPF
Week 2			
8-Apr	Ch. 2 Comp Adv	Ch. 3 Supply/Demand	Group Work
Week 3			
15-Apr	Ch. 4 Price Controls	Ch. 6 Elasticity	Ch.4 and HO18.2, 18.3 Taxes
Week 4	ch. 4 Thee controls	ch. o Elasticity	Takes
22-Apr	Ch.4 Taxes/group	NO Classes Held	Ch. 5 Externalities
Week 5			Ch. 5 Externances
29-Apr	Exam #1	Ch. 5 Public Goods	Ch. 10 Consumer
Week 6			
		Ch. 10	Ch. 11
6-May	NO Classes Held	Consumer/Behavioral	Production/Costs
Week 7			
	Ch. 12 Market		
	Structure, Perfect		
13-May	Comp	Ch. 12	Ch. 13 Mono. Comp.
Week 8			
20-May	Catch-up, Review	Exam #2	Ch. 14 Oligopoly
Week 9			
37 Mar.	Ch 11 Olizanaki	Ch. 15 Managah	Ch. 15 Natural
27-May Week 10	Ch. 14 Oligopoly	Ch. 15 Monopoly	Monopoly
3-Jun	Ch. 15 Anti-Trust	Ch. 17 Factor Markets	Ch. 17 Factor Markets
S-Jun Week 11	CII. 15 AIILI-ITUSL	CII. 17 FACIOI IVIAI KELS	CII. 17 FACIOF IVIALKELS
10-Jun	Ch. 18 Inequality	Ch. 18 Poverty	Catch-up/Review
Week 12	Cir. to inequality	CII. 10 POVEILY	catch-up/ neview
	Student Success		
	Day- No Classes –		
17-Jun	Office Hours 7-3	Final 7:30 a.m.	

This course schedule is intended to give students an idea as to the content of the course and a rough reading schedule. It is not meant to be taken as fixed, permanent, eternal, etc. If the need arises changes will be made.

Affirmation of Inclusion:

Bellevue College is committed to maintaining an environment in which every member of the campus community feels welcome to participate in the life of the college, free from harassment and discrimination.

We value our different backgrounds at Bellevue College, and students, faculty, staff members, and administrators are to treat one another with dignity and respect.

Religious Holidays:

Students who expect to miss classes, examinations, or any other assignments as a consequence of their religious observance should be provided with a reasonable alternative opportunity to complete such academic responsibilities. It is the obligation of students to provide faculty with reasonable notice of the dates of religious holidays on which they will be absent, preferably at the beginning of the term. Students who are absent on days of examinations or class assignments should be offered an opportunity to make up the work without penalty (if they have previously arranged to be absent), unless it can be demonstrated that a makeup opportunity would constitute an unreasonable burden on a member of the faculty. Should disagreement arise over what constitutes an unreasonable burden or any element of this policy, parties involved should consult the department chair, or Dean.

College Anti-Discrimination Statement (Title IX)

Bellevue College does not discriminate on the basis of race or ethnicity; color; creed; national origin; sex; marital status; sexual orientation; age; religion; genetic information; the presence of any sensory, mental, or physical disability; gender identity or veteran status in educational programs and activities which it operates.

For further information and contacts, please consult <u>College Anti-Discrimination</u> <u>Statements</u>.

Disability Resource Center (DRC):

The Disability Resource Center serves students with a wide array of learning challenges and disabilities. If you are a student who has a disability or learning challenge for which you have documentation or have seen someone for treatment and if you feel you may need accommodations in order to be successful in college, please contact us as soon as possible.

If you are a person who requires assistance in case of an emergency situation, such as a fire, earthquake, etc, please meet with your individual instructors to develop a safety plan within the first week of the quarter.

If you are a student with a documented autism spectrum disorder, there is an additional access program available to you. Contact <u>Autism Spectrum Navigators</u> Email and phone number is on the web page. ASN is located in the Library Media Center in D125.

The DRC office is located in B132 or you can call our reception desk at 425.564.2498. Deaf students can reach us by Skype: the address is **DRCatBC** (NOTE: There is no @ sign...it is actually **DRCatBC**). Please visit our website at <u>Disability Resource Center</u> for application information into our program and other helpful links.

Student Code:

Any act of academic dishonesty, including cheating, plagiarism (using the ideas or words of another as one's own without crediting the source), and fabrication and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. Examples of unacceptable behavior include, but are not limited to, talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Dean of Student Success for investigation. Specific student rights, responsibilities, and appeal procedures are listed in the Student Code of Conduct at: <u>Student Code</u>

Social Science Division Policies can be found here: <u>Social Science</u> <u>Division Policies</u>

Please familiarize yourself with them.