

Bellevue College Logo 1

Econ 202 Macroeconomics 5113 B T/TH 10:30 to 12:20, F 11:30-12:20pm in A208 Spring 2019 Syllabus

Important: contact information

Instructor: Humaira Jackson (425) 564-5192/hjackson@bellevuecollege.edu Office hours: T/TH 9:30-10:30 and Friday by appointment

Communication with the Instructor:

Welcome to our class. A successful quarter starts and ends with good communication. Please ask questions and get clarification either coming in during my office hour or send me an inbox message within CANVAS

Scope & Method of Economics

Scope of Macroeconomics: Macroeconomists study the economy as a whole. Why do recessions and booms occur? What are the sources of economic growth and why are some nations more prosperous than others? What makes a country rich? Does a higher average per capita income mean that everyone is better off? What are ways the government can address low employment, keep stable prices and continue to grow their economies? How important is our relationship with other nations? Why do countries experience economic downturns and what indicators can we look at to help us predict how long and/or how deep the slump will last? What should be done about budget and trade deficits? We will be examining these questions over the course of the quarter.

Method of Ma

<u>croeconomics</u>: Economists like to use mathematical models and graphical tools to understand the workings of the economy. In this course, you will be introduced to or review models microeconomic models. However these models will be used mainly as a tool to examine the economy as a whole, along with equations to show the relationship between variables that impact both short term fluctuations and long term growth.

Learning outcomes

After completing this class, students should be able to:

- Acquire and critique the use of primary source statistics in assessing the health of a macroeconomy.
- Explain the relationships between economic growth, unemployment, and inflation.
- Recognize the importance of the Federal Reserve's regulatory role in money and banking.
- Evaluate the pros and cons of proposed macroeconomic stabilization policy.
- Examine factors that influence long-run growth and productivity.
- Describe how the internationalization of our economy has changed the outcomes and choices of our domestic economy.
- Critically analyze the positive and negative impacts of markets as they relate to social justice and environmental issues.
- Represent and understand economic concepts and outcomes in numerical and graphical form.

Grading

Assessment	Points
Attendance/Class Participation	100
Midterm Exams	200
Article Journal	200
Connect Learn Smart (reading/lecture prep)	100
Connect homework assignments	200
Final Exam	200
Total	1,000

Attendance/ Class Participation:

I will take attendance at the beginning of our class meetings. Each class meeting is essential to your learning and that of your class community. If you are not present at the time attendance is called, you will be marked absent. Late arrivals (within the first 15 minutes of class) are marked 'late". An excused absence such as a death in the family/hospitalization will be evaluated on a case by case basis. If you are absent for 3 or more classes during the quarter, you will miss enough that you will likely not be successful in the course. There will be ample time in class for discussions/group work/problem solving. You are expected to come to class prepared to engage with the material/content as listed on the plan/calendar.

Midterm Exams (2):

Mid-term exams will be completed during class time and will consist of both multiple choice and longer graphing/writing problems.

Article Journal:

You will be required to review and connect a current article related to a topic we will be covering that week. I will be collecting your articles and reviews three times during the quarter. At the end of the quarter, you will be asked to write a short reflection piece on this assignment. More details will be coming by the second week.

Connect Learn Smart:

Preparatory readings/practice before topic is discussed in class:

For every week, there will be assigned textbook readings with questions which will count towards your grade. Learn Smart assignments will focus you on the relevant and key ideas covered in each chapter so you are prepared for class discussions/lectures. They are a complement and not a substitute for each other. These have due dates and times, without exception.

Connect Homework Assignments:

Your homework is integrated with your textbook and Canvas. You have multiple attempts (with a penalty for each additional attempt) but your highest score will be counted towards your grade. Deadlines for homework are firm. See canvas for details.

Final Exam:

There will be a final exam in this course which will require you to write an essay to show the cumulative knowledge you have attained. In addition there will be multiple choice questions from anywhere in the course material.

Class Policies:

Disruptive/Inappropriate Behavior:

Laptops, tablets & mobile devices are ok and welcome to use **for classwork** but manage it so you are not disrupting the teacher or fellow students. Inappropriate words (either spoken or written) or actions which offend will not be tolerated. Please keep our classroom comfortable and welcoming for all of us. We will read the *Affirmation of Inclusion*

for Bellevue College in the first week of class and students will agree verbally to it before gaining the privilege to participate in our class community.

Missed Class Policy:

If you do miss a class, you are responsible for the material covered. This means A) check with a fellow student, B) check our class website and finally C)see me during my office hours. As a courtesy, please let me know if you will be missing a class due to illness or some other reason. This is not an excused absence but it helps to keep you abreast and prepared for class.

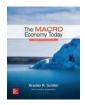
Missed exams or late assignments:

Missed exams, homework or in class assignments cannot be made up! If you miss a scheduled exam or assignment, you will receive a 0 grade. You may arrange to take your final exam early but must arrange this with me at least two weeks in advance.

Extra Credit Assignments: (counts in attendance grade)

If there are lectures/events (on or off-campus) that relate to our class content, 3 extra credit points may be earned if the student submits a one paragraph summary **relating** the event to something we have learned in class. This paragraph is due within one week of the event/viewing/reading. Maximum points that can be earned for the quarter is 5 which includes the class evaluation. Must have **proof** of submission.

Books and Materials Required:



- 1, Macroeconomy Today by Bradley R. Schiller, available as an Ebook with Connect
- 2. Access to current newspapers
- 3. Scantrons for exams
- 4. A green examination book for the final exam

COURSE CALENDAR

First Days of Class: April 4th, 5th

Readings: Schiller

Ch. 2 "The US Economy"

Week of April 8th and April 15th

Readings: Schiller

Ch. 5 "National Income Accounting"

Ch. 6 "Unemployment"

Ch. 7 "Inflation"

Week of April 22nd and April 29th

Readings: Schiller Ch 7 "Inflation"

No classes: April 25th

Midterm #1: April 26 (covers chapters 2, 5, 6, 7)

Ch. 8 "Business Cycle"
Ch. 9 "Aggregate Demand"

Week of May 6th and May 13th

Readings: Schiller

No classes May 7th

Ch. 9 "Aggregate Demand"

Ch. 10 "Self adjustment of Instability?"

Week of May 20th and May 27th h

Readings: Schiller
Ch. 11: "Fiscal Policy

Midterm #2: May 24th (covers chapters 8, 9, 10, 11)

Ch. 12: "Deficits and Debt"
Ch. 13: "Money and Banks"

Week of June 3rd and June 10th

Ch. 15: "Monetary Policy"

Ch. 17: "Growth and Productivity"
Ch. 19: "International Trade"

Final Exam

Cumulative Final Exam: June 20th, 2019 from 9:30 to 11:30 in A208

Notes on Calendar

- 1. No make-up tests (including the final) will be given except under exceptional circumstances.
- 2. Extra credit assignments (6pts maximum) are not replacements for missed tests or papers
- 3. This syllabus was constructed as a tentative plan for how the course will proceed. A number of conditions and circumstances may arise which can alter the topics, schedule, activities, materials, etc. The faculty member reserves the option to make any changes as she deems necessary

Affirmation of Inclusion

Bellevue College is committed to maintaining an environment in which every member of the campus community feels welcome to participate in the life of the college, free from harassment and discrimination.

We value our different backgrounds at Bellevue College, and students, faculty, staff members, and administrators are to treat one another with dignity and respect. http://bellevuecollege.edu/about/goals/inclusion.asp

College Anti-Discrimination Statement (Title IX) Bellevue College does not discriminate on the basis of race or ethnicity; color; creed; national origin; sex; marital status; sexual orientation; age; religion; genetic information; the presence of any sensory, mental, or physical disability; gender identity or veteran status in educational programs and activities which it operates. For further information and contacts, please consult College AntiDiscrimination Statements.

Religious Holidays

Students who expect to miss classes, examinations, or any other assignments as a consequence of their religious observance should be provided with a reasonable alternative opportunity to complete such academic responsibilities. It is the obligation of students to provide faculty with reasonable notice of the dates of religious holidays on which they will be absent, preferably at the beginning of the term. Students who are absent on days of examinations or class

assignments should be offered an opportunity to make up the work without penalty (if they have previously arranged to be absent), unless it can be demonstrated that a makeup opportunity would constitute an unreasonable burden on a member of the faculty. Should disagreement arise over what constitutes an unreasonable burden or any element of this policy, parties involved should consult the department chair, or Dean.

Student Code

Any act of academic dishonesty, including cheating, plagiarism (using the ideas or words of another as one's own without crediting the source), and fabrication and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. Examples of unacceptable behavior include, but are not limited to, talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Dean of Student Success for investigation. Specific student rights, responsibilities, and appeal procedures are listed in the Student Code of Conduct at: http://bellevuecollege.edu/policies/2/2050 Student Code.asp

Disability Resource Center (DRC)

The Disability Resource Center serves students with a wide array of learning challenges and disabilities. If you are a student who has a disability or learning challenge for which you have documentation or have seen someone for treatment and if you feel you may need accommodations in order to be successful in college, please contact us as soon as possible.

If you are a person who requires assistance in case of an emergency situation, such as a fire, earthquake, etc, please meet with your individual instructors to develop a safety plan within the first week of the quarter.

The DRC office is located in B 132 or you can call our reception desk at 425.564.2498. Deaf students can reach us by video phone at 425-440-2025 or by TTY at 425-564-4110. . . Please visit our website for application information into our program and other helpful links at www.bellevuecollege.edu/drc

Public Safety

The Bellevue College (BC) Public Safety Department's well trained and courteous non-commissioned staff provides personal safety, security, crime prevention, preliminary investigations, and other services to the campus community, 24 hours per day,7 days per week. Their phone number is 425.564.2400. The Public Safety website is your one-stop resource for campus emergency preparedness information, campus closure announcements and critical information in the event of an emergency. Public Safety is located in K100 and on the web at: http://bellevuecollege.edu/publicsafety/