

Principles of Macroeconomics ECON 202
Paper Syllabus and Course Policies

A. Course Information:

Principles of Macroeconomics ECON &202

5116 OBS

Bellevue College Spring Quarter 2019

Five (5) credits

Prerequisites: English 101 and Math 099 (or higher), both with a grade of C or better. 30 prior credit hours (recommended)

Course delivered via Distance Learning

B. Instructor Information

Instructor: Laura Reifel

Office: No physical office on campus

Email: Use the Vista email function or laura.reifel@bellevuecollege.edu

On-line office hours by appointment

C. Textbook/Required Readings:

There are two requirements - the textbook and CONNECT access.

Macroeconomics by David Colander, 10th Edition, McGraw-Hill Publishers ISBN is 978-1-259-663093 Here is a [link](#) to the book.

Purchase of CONNECT required. See below for explanation.

For the textbook, you have at least three options: 1) Traditional Bellevue College bookstore purchase including the CONNECT access card; 2) Purchase or rent from Amazon, Barnes & Noble or other retailer/rental source including the CONNECT access card; 3) Interactive eBook with purchase of the required CONNECT test site access: This might be the most cost-effective option if you like an eBook format and might save you money.

If you buy a book (new or used), you may have an additional CONNECT charge of \$105.

See Section I below if you have an older version of the textbook.

D. CONNECT Description:

Overview

McGraw-Hill's CONNECT is a web-based assignment and assessment solution required for this course. CONNECT is designed to assist you with your coursework based on your needs and it has videos and interactive textbook help.

As outlined in this syllabus, assignments will make up a significant portion of your overall course grade. The CONNECT homework exercises make up the “Quiz” portion of your grade, which is 30%.

Access

CONNECT can be purchased online at our section’s Connect web address - linked [here](#).

If you purchase CONNECT online, it includes the e-text. NOTE: You can register in CONNECT and have free access without a code for a limited time period (typically two weeks).

Registration

To register in CONNECT, please visit our [site](#) and click “*Register Now*.”

You must register in CONNECT with your correct legal name that Bellevue College registrar shows. If you register in CONNECT with another name you will not receive course credit for that work.

Support & Tips

If you have any issues while registering or using CONNECT, please contact McGraw-Hill’s CARE team through their support site [here](#). To avoid problems related to unexpected technical issues, you are advised not to wait until the last moment to complete assignments. Please review your “*Student Quick Tips*” for further support. FAQ site is [here](#).

You should think of CONNECT as your quiz/graded assignment site. You still need to treat Canvas as our primary classroom site and go there regularly for other assignments, discussions, announcements and lecture material. Once you set up your CONNECT account, you can access CONNECT via our class’s Canvas site by clicking on the assignment or chapter.

Students have full access from the beginning of the quarter in CONNECT but have the option of waiting through the 14-day grace period to make payment (directly to CONNECT). This gives students some flexibility in determining if they want to stay in the class or if they are waiting for financial aid.

E. Course Description:

Description: Presents major theories of business cycles and economic growth. Students examine economic policies aimed "at price stability" and unemployment in an industrialized capitalist nation as well as factors in international trade and monetary flows. It may also cover the development policies of underdeveloped countries.

Learning Outcomes: By the end of the quarter, students will be able to do the following: After completing this class, students should be able to:

- Acquire and critique the use of primary source statistics in assessing the health of a macroeconomy.
- Explain the relationships between economic growth, unemployment, and inflation.
- Recognize the importance of the Federal Reserve's regulatory role in money and banking.
- Evaluate the pros and cons of proposed macroeconomic stabilization policy.
- Examine factors that influence long-run growth and productivity.
- Describe how the internationalization of our economy has changed the outcomes and choices of our domestic economy.
- Critically analyze the positive and negative impacts of markets as they relate to social justice and environmental issues.
- Represent and understand economic concepts and outcomes in numerical and graphical form.

In addition, students may be introduced to a subset of the following:

- Explain the evolution of US capitalism from the Great Depression to the present and identify the major events that contributed to shifts in economic policy
- Role of expectations, risk and uncertainty in modifying outcomes of actions, especially with respect to consumption and tax policies
- Short-term trade-offs of Phillips curve, Okun's and Gresham's Laws, and Taylor Rule
- An awareness of the competing macro theories and models
- A comparison of summary statistics with other countries' performances
- A discussion of how such measures, outcomes and policies would be adjusted for lesser-developed countries

According to Bellevue College's (BC's) Educational Standards, this course is a "2" in General Education ratings for "Critical Thinking" and for "Quantitative and Logical Reasoning" and "Writing" as well as "1"s in seven other areas.

General Ed Outcomes

Bellevue College (BC) is committed to ensuring that graduates receive a comprehensive liberal arts education, including acquisition of essential skills and understanding of a range of intellectual perspectives. This foundation should help graduates build fulfilling and successful lives as individuals, workers, citizens, and life-long learners. This course will assist you in achieving a relatively high level of competency in two of the general education outcome areas: **reasoning**, specifically critical thinking, creativity and problem solving and **communication**, specifically writing.

Critical Thinking, Creativity, and Problem Solving

- Develops a lifelong habit of critical thinking about issues, and understands the value of authenticated information in any sort of analysis.

- Develops the ability to synthesize a range of responses to identified situations or problems, by invoking problem-solving processes that lead to creative and successful solutions.

Writing

- Writes clearly and effectively for varied audiences and purposes.

The class will be exposed to material and exercises in three primary areas: communications, economics and critical thinking. In addition, we will work on strengthening ancillary skills (organization, writing, basic math, critical thinking) that a student will need to continue as an analyst.

F. Course Calendar - Class Starts Wednesday April 3, 2019

Module 1: 4/3/19 – 4/7/19

Chapter 1 Economics and Economic Reasoning (I will allow extra time to complete this Chapter's quiz due to late students entering to the class.)

Module 2: 4/8/19 – 4/14/19

Chapter 2 The Production Possibility Model, Trade and Globalization
Appendix: Graphish: The Language of Graphs (Optional but recommended)
Chapter 3 Economic Institutions
Appendix: The History of Economic Systems (Optional but recommended)

Article Abstract (2 paragraphs) due Monday April 15, 2019

Module 3: 4/15/19 – 4/21/19

Chapter 4 Supply and Demand
Chapter 5 Using Supply and Demand
Appendix: Algebraic Representation of Supply, Demand and Equilibrium

Module 4: 4/22/19 – 4/28/19

Chapter 9 Comparative Advantage, Exchange Rates and Globalization
Chapter 10 International Trade Policy

Module 5: 4/29/19 – 5/5/19

Chapter 24 Economic Growth, Business Cycles and Unemployment
Chapter 25 Measuring and Describing the Aggregate Economy

Module 6: 5/6/19 – 5/12/19

Chapter 26 The Keynesian Short-Run Policy Model: Demand-Side Policies
Chapter 26W The Multiplier Model (optional)
Chapter 27 The Classical Long-Run Policy Model: Growth and Supply-Side Policies

Module 7: 5/13/19 – 5/19/19

Chapter 28 The Financial Sector and the Economy
Appendix: A Closer Look at Financial Assets and Liabilities (optional)
Chapter 29 Monetary Policy

Module 8: 5/20/19 – 5/26/19

Chapter 30 Financial Crises, Panics, and Unconventional Monetary Policy
Chapter 31 Deficits and Debt: The Austerity Debate

Module 9: 5/27/19 – 6/2/19

Chapter 32 The Fiscal Policy Dilemma
Chapter 33 Jobs and Unemployment

Article Analysis due by 8 a.m. Monday June 3, 2019

Module 10: 6/3/19 – 6/9/19

Chapter 34 Inflation, Deflation, and Macro Policy

Chapter 35 International Financial Policy

Module 11: 6/10/19 – 6/16/19

Chapter 36 Macro Policy in a Global Setting (There is a CONNECT quiz for this chapter but will not be tested on final exam)

Chapter 37 Structural Stagnation and Globalization (There is a CONNECT quiz for this chapter but will not be tested on final exam)

Module 12: 6/17/19 – 6/21/19

Chapter 38 Macro Policies in Developing Countries (Optional. This chapter will not be tested on final exam.)

The Final Exam will be in CONNECT and must be completed by 11:59p.m. on June 21, 2019.

G. Testing and Grading

Required Message Board postings – Postings are required as follows:

- One substantial original posting per week
- Two sufficient responses to the original posts of another student.

“Substantial” means two or three paragraphs, with indication that you’ve read the text and can understand and apply the theories to the question or to other aspects of the world or the economy. A “Sufficient” response is more than just saying “Good point” in response to someone else’s post. An example of this would be to say “I (dis)agree with your analysis because of this reason...” or “Good point. The issue of X came up in the recent race for Y Senate seat...” or “Our Company faced this issue of Z due to a change in consumer tastes/technological advances/shortage of raw materials.” Follow your point with rationale or examples.

There will be one *Discussion Question* in CANVAS for each Module. Message board posting will be graded by week starting on Monday and ending Sunday, so if a student were to wait all week and just post at the end of the week on Sunday, that student would receive reduced participation points. In other words, just checking in on Sunday to post your original contribution would not allow your classmates time to respond to you before a new topic is posted. So I am requiring postings earlier in the week to allow more responses and time for all to respond if possible. You can still post responses on Sunday (or later), but not your original substantive post for full credit.

The first week's question will only be a request to introduce yourself to the class. There will be no posts required in Finals Week.

Article Analysis – One article analysis is **due by 8 a.m. Monday June 3, 2019**. A list of potential topics will be given and some discussion will take place during which the student can narrow down the focus of his/her paper and start to generate ideas. A two or three paragraph abstract will be required by the end of Week 2.

We will also discuss paper format, MLA and APA standards and plagiarism during the early weeks of the class. All papers will be submitted in MS Word and MUST be the student's original work and ideas – plagiarism will not be tolerated. See "Cheating, Stealing and Plagiarism" in the Social Science Division Procedures below. Papers should be between 1500 and 2500 words, with a maximum of 3000, not including sources and citations. Sources will be footnoted and cited at the end of the paper. BC's [Writing Lab](#) is a helpful resource.

Quizzes – There will be open-note, open-book quizzes, available in CONNECT covering each chapter's material. You have two chances to complete the quiz, which means you can take it once and then take it again to improve your score before the deadline. You can take the quizzes late with a 10% per day penalty. Your lowest three quiz grades will be dropped. There are also optional introductory materials that don't count towards your point totals.

Any student that needs special accommodations due to a disability which impacts their ability to take the quizzes or to complete any other assignment must contact the Office of Student Disability/Disabilities Resource Center (DRC), preferably before the start of the quarter and follow their instructions. See "DRC" in the section at the end of the syllabus.

Final – The final will be taken via CONNECT and will be open-note but not open-book.
Grading Points and Scale:

A total of 1000 points are available:

Final Exam	200 points total
CONNECT Quizzes	300 points total
Article Analysis	250 points total
Participation	250 points total

Final Grades/Points

A 951-1000	B- 751-800	D+ 551-600
A- 901-950	C+ 701-750	D 501-550
B+ 851-900	C 651-700	F 500 and below
B 801-850	C- 601-650	

Be sure to note the last day that a class can be dropped without resulting in an “F”.

All times will be as of Pacific Standard Time (Seattle Time).

H. Course Policies

My goal is to help you succeed in this class. Online classes have both positive and negative features. But it's up to you, in a large part, to get the most out of the class. I completed my entire Masters' degree online so I have some “do's and don'ts” for success:

- Class starts on Wednesday April 3, 2019. You will not be able to access the CANVAS class site until then.
- Get your textbooks early. You can get a head start on the reading from the text before class starts.
- First of all, get familiar with the class site, especially if this is your first online or CANVAS class. Ask for help if you need it. Here's the [link](#) to the help site here where there are articles, videos and instructions on how to get started with Canvas, troubleshooting or getting personal help with issues.
- Check the message board 4 or 5 out of 7 days. The flexibility that you get by not having to attend class is balanced by the need to communicate with your classmates and me via the message board. The postings are a good way to learn, stimulate thought and work through any questions that you might have on the material.
- If you have a question, chances are one of your classmates has the same question. Post your questions on the board, rather than emailing me. This way, I only have to answer a question once and all your fellow learners can benefit. If you email me a general question, I will ask that you post it on the board, and will respond there.
- If you have a personal question, please feel free to email me via my email in the CANVAS site. I will try to respond within 12 hours but am sure to respond with 24 hours. If I'm going to be out of town or unavailable I'll let you know beforehand.
- “Required” postings are content-related and are in response to the *Weekly Question* that I will add to the board. The number of required postings is addressed under “Testing and Grading” and is meant to compensate for the lack of in-class discussion.
- This class assumes good working knowledge of the Internet, your personal computer(s) and technology and it is not designed for those unfamiliar with computers/technology.

- Keep backups of all your work on a separate cloud or USB drive. Or email your paper draft to yourself and keep the email until the end of the quarter. You never know when your computer might “crash”, die or get stolen.
- Have a backup computer plan. Options include public libraries; Kinko’s or even your employer, if company policy permits such use. Not completing work because your computer malfunctioned is not an acceptable excuse.
- Make sure you take the practice quiz to check that your computer is compatible with the CONNECT site. Some companies have “firewalls” that may prevent you from taking the quiz, so if you’re using a computer at your office, be aware that you might have connection problems.
- Complete your work early. There may be computer problems or family emergencies that occur at deadline if you wait until the last minute to complete your quiz/posting/paper.
- Your text has an online companion site: I think you’ll find it useful through Connect. It has summaries, pre-tests, post-tests, flashcards, examples, etc. for each chapter. One way to use the website is to download the PowerPoint chapter presentations onto your laptop for a car/plane trip when you don’t have your book or access to the Internet.
- Stay ahead of the assignments and the reading. You might organize your week as follows:
 - Sunday through Wednesday- read assigned chapter(s)
 - Tuesday and Wednesday— post on Discussion Board in CANVAS
 - Review text, prep for quiz on Thursday; use textbook examples on the CONNECT site.
 - Take CONNECT quiz on Friday
 - Research and/or write a portion of the article analysis on Saturday and Sunday
- I have online office hours by appointment. I don’t expect that you will need to call me but if you do, please email me or use the online hours first and we can set up a time.

Makeup exam/quiz policy:

All quizzes and the final exam must be completed at the stated time or within the late period (10% penalty per day you are late). Final exam exceptions will be at my discretion and points may be deducted for lateness.

I. Information for users of earlier text editions (Colander 9th edition or earlier):

Textbooks are expensive and I understand that getting the newer version of the text may be impossible. Here are some hints.

If you have an older version of the text, you may not have all the chapters that are in the new book. In addition, some chapters are re-named or out of order: Match the chapter name for your edition to the chapter name from the 10th edition. If you have the 9th edition, you will probably be able to use the free online text site and CONNECT to replace the missing chapters. If you are using the 8th edition or earlier, you will probably be at too great a disadvantage and it will likely impact your grade.

The CONNECT site that has FREE access to powerpoint slides and extra information. If you have an older edition, I strongly recommend that you check out the book site.

Also, I have a copy of the 10th edition on in-library hold at the Bellevue College library. So if you are local, you can check it out for a few hours to read the chapters that you need.

J: My Background:

Currently I work for a local community bank as a Vice-President. I've been in banking for over 25 years, at various banks including one of the three largest US banks, mainly in the area of credit risk: My job objective is to help my bank book and manage a profitable loan portfolio, reducing risk as much as possible.

My undergraduate degree is in Economics from the University of Washington. I earned my Masters in Business Administration with a Finance/Accounting concentration from Regis University.

My use of economics is very real-world with the application of economic principles to understand general business trends and outcomes rather than the application of theories and math. However, economics does give a framework to view the world, politics and business and is quite necessary and useful in a number of business applications.

In my non-work hours I enjoy outdoor activities, trail walking/biking and sailing and kayaking plus reading and family activities. My kids are both college grads – one a fourth year medical student and one a registered nurse who is in grad school. Both took classes at BC as undergrads. And I have a dog and two grand-dogs.

K. Social Science Division Procedures

ONLINE PROCEDURES AND GUIDELINES

OF THE SOCIAL SCIENCE DIVISION

PROCEDURES AND GUIDELINES OF THE SOCIAL SCIENCE DIVISION Spring 2019

Cheating, Stealing and Plagiarizing*

Cheating, stealing and plagiarizing (using the ideas or words of another as one's own without crediting the source) and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. Examples of unacceptable behavior include, but are not limited to: talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Dean of Student Services for possible probation or suspension from Bellevue College. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Dean of Student Services.

Incomplete

If a student fails to complete all the required work for a course, an instructor may assign the grade of Incomplete ("I"). The student must complete the coursework by the end of the next quarter, or receive the assigned letter grade (usually an "F").

F Grade

Students who fail a course will receive a letter grade of "F."

Final Examination Schedule

The Social Science Division will adhere to the final examination schedule as stated in the BC Schedule. Final examinations will be held at the end of each quarter at fixed times. Instructors will not give examinations in advance of the regular schedule. A student who is absent from any examination held at any time during the quarter may forfeit the right to make up the examination. If, for illness or some other circumstance beyond the student's control, the student is unable to be present at any scheduled examination and has contacted the instructor on a timely basis, the student may be permitted to take such examination at a time designated by the instructor.

Withdrawal From Class

College policy states that students must formally withdraw from a class by the end of the seventh week of the quarter (Registration Office, B125). If a student has not withdrawn by that date, an appropriate letter grade will be assigned for the course.

Hardship Withdrawal

Instructors may assign the grade of “HW” (hardship withdrawal) at their discretion in the event that a student cannot complete the coursework due to extreme and exceptional circumstances. Students may also contact the Enrollment Services office BEFORE grades are assigned in cases of hardship.

Students Who Require Disability Accommodations:

Students with disabilities who have accommodation needs are encouraged to meet with the Disability Resource Centre (DRC) office located in B132 (telephone 425.564.2498 or TTY 425.564.4110), to establish their eligibility for accommodation. The DRC office will provide each eligible student with an accommodation letter. Students who require accommodation in class should review the DRC accommodation letter with each instructor during the first week of the quarter.

Students with mobility challenges who may need assistance in case of an emergency situation or evacuation should register with Disability Resource Centre, and review those needs with the instructor as well.

Distribution of Grades

Grades will not be posted in the Social Science Division or in faculty offices, and secretaries will not give out grades. Students should access their grades through the BC Web site.

Return of Papers and Tests

Paper and/or Scantron score sheet returns will be arranged in the following ways ONLY: by mail, if student supplies the instructor with stamped, self-addressed envelope (with appropriate postage); or by the instructor designating a time and place whereby the student may retrieve his/her papers. Unclaimed papers and/or Scantron score sheets must be kept by the instructor for a minimum of sixty (60) instructional days following the end of the quarter.

**If you are accused of cheating, stealing exams and/or plagiarism, there is a Bellevue College Student Discipline and Appeals Procedure (the right to due process) which you may pursue. Contact the office of Division Chair (D110), the Dean of Student Services (B231A) or the Associated Student Body (C212) for information regarding the appeals process.*

L. Classroom Requirements and Other Policies

Classroom Learning Atmosphere

Instructor's Expectations

I expect and require that students treat each other and the instructor with politeness and civility. Attacks, rudeness, slurs or insults and off-topic responses will not be tolerated and may be reported to the Dean at my discretion.

Accessibility

The online elements of this course are designed to be welcoming to, accessible to, and usable by everyone, including students who are English-language learners, have a variety of learning styles, have disabilities, or are new to online learning. Be sure to let me know immediately if you encounter a required element or resource in the course that is not accessible to you. Also, let me know of changes I can make to the course so that it is more welcoming to, accessible to, or usable by students who take this course in the future.

Affirmation of Inclusion

Bellevue College is committed to maintaining an environment in which every member of the campus community feels welcome to participate in the life of the college, free from harassment and discrimination.

We value our different backgrounds at Bellevue College, and students, faculty, staff members, and administrators are to treat one another with dignity and respect.

See the full Affirmation of Inclusion [here](#).

Religious Holidays

Students who expect to miss classes, examinations, or any other assignments because of their religious observance should be provided with a reasonable alternative opportunity to complete such academic responsibilities. It is the obligation of students to provide faculty with reasonable notice of the dates of religious holidays on which they will be absent, preferably at the beginning of the term. Students who are absent on days of examinations or class assignments should be offered an opportunity to make up the work without penalty (if they have previously arranged to be absent), unless it can be demonstrated that a makeup opportunity would constitute an unreasonable burden on a member of the faculty. Should disagreement arise over what constitutes an unreasonable burden or any element of this policy, parties involved should consult the department chair, or Dean.

[Policy 2950 Accommodations for Reasons of Faith or Conscience](#)

College Anti-Discrimination Statement

Bellevue College does not discriminate on the basis of race or ethnicity; creed; color; national origin; sex; marital status; sexual orientation; age; religion; genetic information; the presence of any sensory, mental, or physical disability; or veteran status in educational programs and activities which it operates. Bellevue College is prohibited from discriminating in such a manner by college policy and by state and federal law. All college personnel and persons, vendors, and organizations with whom the college does business are required to comply with applicable federal and state statutes and

regulations designed to promote affirmative action and equal opportunity. [Equal Opportunity](#)

Spanish and Chinese versions of the anti-discrimination statement are available at [Important Links](#) should you wish to view them.

Confidentiality and Mandatory Reporting

As an instructor, one of my responsibilities is to help create a safe learning environment on our campus. It is my goal that you feel able to share information related to your life experiences in classroom discussions, in your written work, and in our one-on-one meetings. I will seek to keep information you share private to the greatest extent possible. However, I am required to share with the Title IX Coordinator any and all information regarding sexual assault and other forms of sexual misconduct (e.g. dating violence, domestic violence, stalking) that may have occurred on campus or that impacts someone on campus. Students may speak to someone confidentially by contacting the BC Counseling Center at (425) 564-2212. The Title IX Office can be contacted at 425-564-2641 and more information can be found at [Title IX](#)

If you have any concerns, you may report to: [Report Concerns](#)

Additional Information

Information about Bellevue College's copyright guidelines can be found at: [College Copyright Policy](#)

This link provides a good, short summary of how to avoid plagiarism: [Avoiding Plagiarism](#)

This 22-minute video also provides a good overview of how to avoid trouble when using sources: From the college home page select SERVICES, then LIBRARY MEDIA CENTER, then DATABASES, then FILMS ON DEMAND. At their site, search by title for PLAGIARISM 2.0: ETHICS IN THE DIGITAL AGE.

Student Code of Conduct and Academic Integrity

Any act of academic dishonesty, including cheating, plagiarism (using the ideas or words of another as one's own without crediting the source), and fabrication and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. Examples of unacceptable behavior include, but are not limited to, talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Dean of Student Success for investigation. Specific student rights, responsibilities, and appeal procedures are listed in the Student Code of Conduct at: [Student Code](#)

Important Links

See "[Important Links](#)" page online for more information about BC E-mail, access to MyBC, the Disability Resource Center (DRC), Public Safety, the Academic Calendar, the Academic Success Center, and more.

Disability Resource Center (DRC)

The Disability Resource Center serves students with disabilities. A disability includes any physical or mental impairment that substantially limits one or more major life activities. Common disabilities include physical, neurological (e.g. Autism, ADD), and mental health (e.g. depression, anxiety). If you are a student who has a disability or if you think you may need accommodations in order to have equal access to programs, activities, and services, please contact the DRC.

If you require assistance in an emergency, please meet with your individual instructors to develop a safety plan for while in class and contact the DRC to develop a safety plan for while you are elsewhere on campus.

If you are a student with a documented autism spectrum disorder, there is an additional access program available to you. Contact Autism Spectrum Navigators (ASN). Email and phone number is on the web page. ASN is located in the Library Media Center in D125.

The DRC office is located in building B132. You can contact the DRC by stopping by B132, calling our desk at 425-564-2498, emailing drc@bellevuecollege.edu, and Deaf students can reach us by Skype (account name DRCatBC). For more information about the services we offer, including our Initial Access Application, visit our website at www.bellevuecollege.edu/drc.

Only Service Animals and Emotional Support Animals approved by the DRC are allowed in this classroom. All other animals will be asked to leave. If you believe you need your animal with you, please connect with the DRC and refrain from bringing your animal until a decision has been made.