

Macroeconomics 202

(Fall 2019 5114 B)

Instructor: Chace Stiehl, PhD

E-mail: chace.stiehl@bellevuecollege.edu

Phone: (425)564-2003

Office location: A200E

Office Hours: Daily 12:30 p.m.

Meeting Times: Tuesdays and Thursdays 10:30-12:20 p.m. and Fridays 11:30-12:20 p.m.

Acquiring Required Books and Materials

- The Macro Economy Today, 15th edition, Schiller and Gebhardt with a Connect access code (You can acquire these both online through Canvas, directions are in the Canvas Files and named "Connect-How to Access")
- 2 green exam booklets
- 2 scantrons

You can purchase the text and online access to materials from the college bookstore or directly through McGraw-Hill. It is likely cheaper to purchase directly from the publisher, McGraw-Hill, and you can do this through Canvas.

For technical difficulties with McGraw-Hill please use the information below to contact them

Connect Help Desk

Phone-800-331-5094

Online/Chat - https://mhedu.force.com/CXG/s/ContactUsWebForm

Course Outcomes

After completing this class, students should be able to:

- Acquire and critique the use of primary source statistics in assessing the health of a macroeconomy.
- Explain the relationships between economic growth, unemployment, and inflation.
- Recognize the importance of the Federal Reserve's regulatory role in money and banking.
- Evaluate the pros and cons of proposed macroeconomic stabilization policy.
- Examine factors that influence long-run growth and productivity.
- Describe how the internationalization of our economy has changed the outcomes and choices of our domestic economy.
- Critically analyze the positive and negative impacts of markets as they relate to social justice and environmental issues.
- Represent and understand economic concepts and outcomes in numerical and graphical form.

How Outcomes Will be Met

You will build mastery of outcomes by reading an interactive textbook, attending lectures, completing interactive online homework, participating in class discussions, and writing a policy paper on the federal budget and debt.

Grading

Graded elements of the course will include Learn Smart online reading assignments, online assignments, online practice quizzes, a midterm, a final, and a group paper with required powerpoint presentation of 12 minutes. The relative weights are as follows.

Connect Learn Smart readings (10%) All chapter readings should be completed before class and associated practice questions completed for full credit. You will find all readings and the practice questions in *Connect*. You will be able to make as many attempts as needed to earn full credit. You should watch these <u>tutorials</u> to get acquainted with Learn Smart.

Connect Chapter Assignments (15%) All assignment due dates are in *Connect*. They will generally be due on Mondays after we have finished the material. These are more traditional homework sets that incorporate interactive graphing elements, calculations,

multiple attempts (with 10% deductions), and quicker feedback.

Active Participation and Attendance (10%) Participation points will be based on random attendance checks. Students will also be expected to arrive on time each day. Attendance will be called at the beginning of class. I will select 11 days at random and grade your engaged attendance. You must not only be physically present, but also mentally engaged. If you cannot contribute to class discussion, then you may lose your points for the day. Of the 11 days I will drop one and the remainder will equal 10% of your final grade. Attendance and preparation matter to your grade!!!

Midterm and Final (50%) The exams will require you to bring a green exam booklet and a scantron, both of which can be purchased from the bookstore. They are required. Make up exams will only be given for school excused absences, catastrophic accidents, profound personal tragedy, severe illness, or other extraordinary circumstances. Poor planning, being overloaded with work, or travel plans do not constitute valid reasons for make-up exams.

Policy Paper (15%) A 5 page research paper related to the federal debt and a policy recommendation for the federal budget will be required on 11/22. The paper will be accomplished in steps as described below.

5 sources and a thesis paragraph will be required by 11/1 (1%). An outline and bibliography will be required by 11/8 (2%). A rough Draft will be required by 11/15 (2%). The final draft will be due on 11/22 (10%).

Your paper will be argumentative in nature and must offer a policy recommendation. You will argue for how best to understand the current situation, and what should be done in the future. You must offer a substantive policy recommendation or detailed defense of current policy in you paper.

Some general rules apply to the writing assignments. First, all of these assignments should be typed, double-spaced, using standard font sizes and margins. Second, your grade will be based in part on whether or not you have expressed yourself clearly. Spelling, grammar, and organization matter. Third, if you use material from any source, you must clearly indicate your source, and if you directly quote any material, you must clearly indicate what has been quoted (along with indicating your source). If you quote material without clearly indicating so, you will receive a 0 for the assignment. If you have any questions about this, please discuss them with me. Finally, late assignments will not receive full credit. If you know that you are going to miss class on the day an assignment is due, please make some arrangement for getting the work to me before class. Late papers will be docked 10% a day.

If you need help with writing, then please visit the Writing Lab. The earlier you make contact with them the better. http://bellevuecollege.edu/asc/writing/

Grade Scale

A >94, A- > 90,B+ >87, B >83, B- > 82, C+ > 77, C >73, C- >70, D+ > 67, D > 60, F<60

Instructor's Expectations

I expect students to show up to class prepared, participate in discussion, and not distract other students. If you and your personal electronics become a distraction to other students, then you will be dismissed for the day and warned. If it is a recurrent problem, then you will be referred to the Vice President of Student Services for removal from the class and any disciplinary action that office deems appropriate.

Affirmation of Inclusion

Bellevue College is committed to maintaining an environment in which every member of the campus community feels welcome to participate in the life of the college, free from harassment and discrimination.

We value our different backgrounds at Bellevue College, and students, faculty, staff members, and administrators are to treat one another with dignity and respect.

Affirmation of Inclusion (https://www.bellevuecollege.edu/inclusion/)

Final Exam Schedule

Our course will meet according to the College's <u>Final Exam Schedule</u>. In case of a school-closing emergency during finals online finals will be given due dates will be extended as circumstances allow. If the school-declared emergency persists throughout the final exam period, then grades will be calculated without the final exam as a part of the grade.

Reading Schedule

Due dates for LearnSmart Reading and Homework are all in Connect

S1 = Schiller Macro Economy Today chapter1

Canvas = Readings stored in Canvas>Files>Readings

Week 1 Sep. 16-20

- S1, S2, Syllabi (please skim these chapters as needed)
- S3: Supply and Demand
- Group Work, Establish Pods

Week 2: Sep. 23-27

- S5:National Income Accounting
- S6:Unemployment
- S7:Inflation, Canvas: GDP issues

Week 3: Oct 30-4

- S8: The Business Cycle
- S8, S9: Aggregate Demand
- S9

Week 4: Oct 7-11

- S9, Canvas Reading:Leading Indicators
- S10: Self Adjustment or Instability?
- S10

Week 5: Oct 14-18

- S11: Fiscal Policy, Canvas Reading: Stimulus
- S11
- S12: Deficits and Debt, Review

Week 6: Oct 21-25

- No Class 10/22
- Midterm Exam October 24th
- S12, Canvas: Social Security

Week 7: Oct 28 - Nov 1

- S13: Money and Banks
- S14: The Federal Reserve System
- S14, Sources/Thesis due Nov.1

Week 8: Nov 4-8

- S15: Monetary Policy, Canvas: Bailouts
- S15
- S16: Supply-Side Policy: SR, outline due Nov.8

Week 9: Nov 11-15

- S16, Canvas: Supply Side
- S17: Growth and Productivity: LR
- S17, Canvas: 1%, Rough Drafts due Nov. 15

Week 10: Nov 18-22

- S19: International Trade
- S19
- S20 or Catch-up, Policy Papers are due Nov. 22

Week 11: Nov 26-30

- S20 International Finance and Review
- No Classes 28, 29 Thanksgiving Break

Final Exam Period 12/5 9:30 a.m.

This course schedule is intended to give students an idea as to the content of the course and a rough reading schedule. It is not meant to be taken as fixed, permanent, eternal, etc. If the need arises changes will be made.

Help with Canvas

Students can find help with Canvas by following the link here: Student Canvas Help

Student Conduct Code and Academic Integrity

Any act of academic dishonesty, including cheating, plagiarism (using the ideas or words of another as one's own without crediting the source), and fabrication, and inappropriate/disruptive classroom behavior are violations of the Student Conduct Code of Bellevue College. Examples of disruptive behavior include, but are not limited to, talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Conduct Code to the Manager of Student Conduct for investigation. Specific student rights, responsibilities, and appeal procedures are listed in the Student Conduct Code at: Student Code

Reasons of Faith and Conscience

Reasonable Accommodations for Reasons of Faith and Conscience: Students who will be absent from course activities due to reasons of faith or conscience may seek reasonable accommodations so that grades are not impacted. Such requests must be made within the first two weeks of the course to the office of the Associate Vice President of Student Affairs (see Bellevue College Policy 2950 (https://www.bellevuecollege.edu/policies/id2950/)). In the event you feel you are being discriminated against based on faith or conscious, you may refer to the procedures outlined in the college's Discrimination, Harassment and Retaliation Policy 1440P (https://www.bellevuecollege.edu/policies/id-1440p/).

(http://www.bellevuecollege.edu/policies/id-2950p-2/).

Annual Notice Non-Discrimination

Bellevue College does not discriminate on the basis of race or ethnicity; creed; color; national origin; sex; marital status; sexual orientation; age; religion; genetic information; the presence of any sensory, mental, or physical disability; or veteran status in educational programs and activities which it operates. Bellevue College is prohibited from discriminating in such a manner by college policy and by state and federal law. All college personnel and persons, vendors, and organizations with whom the college does business are required to comply with applicable federal and state statutes and regulations designed to promote affirmative action and equal opportunity.

Equal Opportunity (http://www.bellevuecollege.edu/equal/)

Confidentiality and Mandatory Reporting

As an instructor, one of my responsibilities is to help create a safe learning environment on our campus. It is my goal that you feel able to share information related to your life experiences in classroom discussions, in your written work, and in our one-on-one meetings. I will seek to keep information you share private to the greatest extent possible. However, I am required to share with the Title IX Coordinator any and all information regarding sexual assault and other forms of sexual misconduct (e.g. relationship violence, stalking) that may have occurred on campus or that impacts someone on campus. Students may speak to someone confidentially by contacting the BC Counseling Center at (425) 564-2212. The Title IX Office can be contacted at 425-564-2641 and more information can be found at Title IX (http://www.bellevuecollege.edu/titleix/).

If you have any concerns, you may report to: Report Concerns (https://www.bellevuecollege.edu/reportconcerns/).

Important Links

<u>See "Important Links" page online</u> for more information about the Non-Discrimination Statement, E-mail and MyBC, Public Safety, the Academic Calendar, the Academic Success Center, and more.

Disability Resource Center (DRC)

The Disability Resource Center serves students with disabilities. Common disabilities include physical, neurological (e.g. Autism, ADD/ADHD), and mental health (e.g. depression, anxiety). If you are a student who has a disability or if you think you may need accommodations in order to have equal access in your classes, programs, activities, and any other services, please contact the DRC.

If you require assistance in an emergency, please meet with your individual instructors to develop a safety plan for while in class and contact the DRC to develop a safety plan for while you are elsewhere on campus.

The DRC office is located in building B Room 132. You can contact the DRC by stopping by the office at B132, calling our front desk phone number (425) 564-2498, emailing drc@bellevuecollege.edu. Deaf students can reach us by calling TTY: (425) 564-4110, or by Skype (account name **DRCatBC**). For more information about the services we offer, including our Initial Access Application, visit our website at Disability Resource Center (http://www.bellevuecollege.edu/drc).

Service Animals are allowed in this classroom. Emotional Support Animals need to be approved through the DRC. All other animals will be asked to leave. If you believe you need your animal with you, please connect with the DRC and refrain from bringing your animal until a decision has been made.