Economics 201 5108 D 5 Credit Hours Winter, 2020 Daily 12:30 p.m. Room: A208 Instructor: Chace Stiehl Office: A200E Office Hours: Daily 9:30 or by appointment Email: chace.stiehl@bellevuecollege.edu Phone: (425) 564-2003

Principles of Microeconomics

Texts:

MicroEconomics, 5-7th Ed, *Hubbard and O'Brien Sapling Access Code*

Course Outcomes:

After completing this class, students should be able to:

- Apply the theory of rational choice to explain individual behavior.
- Explain how markets allocate, produce, and distribute society's resources.
- Predict how government intervention impacts market outcomes.
- Critique market outcomes and government policies using concepts of efficiency and equity.
- Explain firm behavior under various degrees of competition.
- Extend the market framework to analyze market failures.
- Critically analyze the positive and negative impacts of markets as they relate to social justice and environmental issues.
- Represent and understand economic concepts and outcomes in numerical and graphical form.

Grading:

Evaluation of student performance will be based on two midterms, one semi-cumulative final, online interactive homework sets, and class participation. The relative weights are as follows. There are two grading options. I will choose whichever gives you the higher grade. A grade scale is listed below and each component is described in detail in the following subsections.

Option 1		Option 2	
Sapling HW	30%	Sapling HW	30%
Midterm #1	20%	Highest Midterm	30%
Midterm #2	20%		
Final	20%	Final	30%
Class Participation	10%	Class Participation	10%
Total	100%		100%

Grade Scale:

100-94 A, 93-90 A-, 89-87 B+, 86-83 B, 82-80 B-, 79-77 C+, 76-73 C, 72-70 C-, 69-67 D+, 66-63 D, 62-60 D-, 60<F

Exams:

You will need to bring an examination book (a.k.a. green book) and a scantron for both midterms and a scantron for the final. You can purchase these at the bookstore. I suggest you buy all that you will need at the beginning of the quarter. **If you fail to bring a green book or scantron you will be penalized 5% for that exam.** Make up exams will only be given for school excused absences, catastrophic accidents, profound personal tragedy, severe illness, or other extraordinary circumstances. Poor planning, being overloaded with work, or travel plans do not constitute valid reasons for make-up exams.

Sapling Homework

Registration Directions:

- 1. Go to<u>www.saplinglearning.com/login</u> OR <u>www.saplinglearning.ca/login</u> to create an account. If you already have a Macmillan Learning account you can log in with your existing credentials and skip to step 3.
 - a. Create your password and set all three security questions.
 - b. Start typing in your institution to select from the options that appears in the Primary Institution or School name field. If you institution does not appear you can add it by typing in the full name.
 - c. Accept the terms of use and click "Sign Up".
 - d. Check your email for the confirmation link to complete your registration and return to the login page.
- 2. Set your institution by searching using your institution's full name and selecting the appropriate option from the menu that appears.
- 3. Under Enroll in a new course, you should see Courses at [Your College]. Click to expand this list and see courses arranged by subject. Click on a subject to see the terms that courses are available.
- 4. Click on the term to expand the menu further (note that Semester 1 refers to the first course in a sequence and not necessarily the first term of the school year).
- 5. Once the menus are fully expanded, you'll see a link to a specific course. If this is indeed the course you'd like to register for, click the link.
- 6. Enter the key code: [A] or [B] that corresponds with your section.
- 7. **Need Help?** Answers to many common questions are found in our Student Support Community. If you need direct assistance you can also contact technical support: https://macmillan.force.com/macmillanlearning/s/.

The following link includes more detailed instructions on how to register for your course:

https://macmillan.force.com/macmillanlearning/s/article/Sapling-Learning-Registering-for-courses

Once you have registered and enrolled, you can log in at any time to complete or review your homework assignments. During sign up - and throughout the term - if you have any technical problems or grading issues, send an email to support@saplinglearning.com explaining the issue. The Sapling support team is almost always more able (and faster) to resolve issues than your instructor.

Homework is generally due on Mondays at 11:55 p.m. Do not miss them. The sapling homework will allow you to continue to rework the problem sets until you get them correct. However, with each incorrect attempt you will lose 10% for that section of

the question. You will be able to drop the two lowest homework assignments. It is *impossible* to do well in the course without doing these. *You should have a back up plan in place for any computer/internet issues you may run into.*

Class Participation:

Participation points will be based on random attendance checks. Students will also be expected to arrive on time each day. Attendance will be called at the beginning of class. I will select 11 days at random and grade your engaged attendance. You must not only be physically present, but also mentally engaged. If you cannot contribute to class discussion or work with your peers, then you may lose your points for the day. Of the 11 days I will drop one and the remainder will equal 10% of your final grade. Attendance and preparation matter to your grade!!!

Instructor Expectations:

I expect students to show up to class prepared, participate in discussion, and not distract other students. If you and your personal electronics become a distraction to other students, then you will be dismissed for the day and warned. If it is a recurrent problem, then you will be referred to the Dean for removal from the class and any disciplinary action deemed appropriate.

Final Exam Schedule

Our course will meet according to the College's Final Exam Schedule. In case of a school-closing emergency during finals online finals will be given due dates will be extended as circumstances allow. If the school-declared emergency persists throughout the final exam period, then grades will be calculated without the final exam as a part of the grade.

Tenative Reading/Topic Schedule

This course schedule is intended to give students an idea as to the content of the course and a rough reading schedule. It is not meant to be taken as fixed, permanent, eternal, etc. If the need arises changes will be made. In the event of a snow closure you will be given directions via announcements on the course's Canvas site.

Column1		Monday	Tuesday	Wednesday	Thursday	Friday
Week 1						
	2-Jan	XXXX	хххх	ххх	Syllabus/Intro	Chapter 1/Method
Week 2						
	6-Jan	Ch. 2 PPF	Ch. 2 Comp Adv	Group, Ch. 3 Supply/Demand	Continue Ch.3	Ch. 4 Price Controls
Week 3						
	13-Jan	Ch. 4	Ch. 6 Elasticity	Ch. 6 Elasticity	Ch. 4, 18.2, 18.3	Taxes, group
Week 4						
	21-Jan	HOLIDAY	Ch. 5 Externalities	Review	Midterm 1, Part 1	Midterm 1, Part 2
Week 5						
	27-Jan	Ch. 5 Public Goods,	Ch. 5 Common Resources	Ch. 10 Counsumer	Ch. 10 Consumer	Ch. 10 Consumer
Week 6						
	3-Feb	Ch. 11 Production/Costs	Ch. 11 Costs	Ch. 11 Costs	Ch. 12 Mkt. Structure, PC	Ch. 12
Week 7						
	10-Feb	Ch. 12	Ch. 13 Monopolisitic Comp	Ch 13.	Midterm 2, Part 1	Midterm 2, Part 2
Week 8						

18-Feb	HOLIDAY	Ch. 14 Oligopoly	Ch. 14	Ch. 14	Ch. 14
Week 9					
24-Feb	Ch. 15	Ch. 15	Ch. 15	Anti-Trust	Anti-Trust
Week 10					
	Ch. 17 Factor				
2-Mar	Markets	Ch. 17	Ch. 17	Ch. 18	Ch. 18
Week 11					
9-Mar	Ch. 18	Ch. 18	Noxious Markets	Noxious Markets	Catch-up
Finals Week					
16-Mar	Review	Student Success Day	хххх	XXXXX	Final at 11:30 a.m.

Affirmation of Inclusion:

Bellevue College is committed to maintaining an environment in which every member of the campus community feels welcome to participate in the life of the college, free from harassment and discrimination.

We value our different backgrounds at Bellevue College, and students, faculty, staff members, and administrators are to treat one another with dignity and respect.

Reasons of Faith and Conscience:

Reasonable Accommodations for Reasons of Faith and Conscience: Students who will be absent from course activities due to reasons of faith or conscience may seek reasonable accommodations so that grades are not impacted. Such requests must be made within the first two weeks of the course to the office of the Associate Vice President of Student Affairs (see Bellevue College Policy 2950 (https://www.bellevuecollege.edu/policies/id2950/)). In the event you feel you are being discriminated against based on faith or

conscious, you may refer to the procedures outlined in the college's <u>Discrimination</u>, <u>Harassment and Retaliation Policy 1440P</u> (https://www.bellevuecollege.edu/policies/id-1440p/).

Policy 2950 Accommodations for Reasons of Faith or Conscience (http://www.bellevuecollege.edu/policies/id-2950p-2/).

Annual Notice Non-Discrimination

Bellevue College does not discriminate on the basis of race or ethnicity; creed; color; national origin; sex; marital status; sexual orientation; age; religion; genetic information; the presence of any sensory, mental, or physical disability; or veteran status in educational programs and activities which it operates. Bellevue College is prohibited from discriminating in such a manner by college policy and by state and federal law. All college personnel and persons, vendors, and organizations with whom the college does business are required to comply with applicable federal and state statutes and regulations designed to promote affirmative action and equal opportunity.

Equal Opportunity (http://www.bellevuecollege.edu/equal/)

Confidentiality and Mandatory Reporting

As an instructor, one of my responsibilities is to help create a safe learning environment on our campus. It is my goal that you feel able to share information related to your life experiences in classroom discussions, in your written work, and in our one-on-one meetings. I will seek to keep information you share private to the greatest extent possible. However, I am required to share with the Title IX Coordinator any and all information regarding sexual assault and other forms of sexual misconduct (e.g. relationship violence, stalking) that may have occurred on campus or that impacts someone on campus. Students may speak to someone confidentially by contacting the BC Counseling Center at (425) 564-2212. The Title IX Office can be contacted at 425-564-2641 and more information can be found at Title IX (http://www.bellevuecollege.edu/titleix/).

If you have any concerns, you may report to: Report Concerns (https://www.bellevuecollege.edu/reportconcerns/).

Disability Resource Center (DRC)

The Disability Resource Center serves students with disabilities. Common disabilities include physical, neurological (e.g. Autism, ADD/ADHD), and mental health (e.g. depression, anxiety). If you are a student who has a disability or if you think you may need accommodations in order to have equal access in your classes, programs, activities, and any other services, please contact the DRC. If you require assistance in an emergency, please meet with your individual instructors to develop a safety plan for while in class and contact the DRC to develop a safety plan for while you are elsewhere on campus.

The DRC office is located in building B Room 132. You can contact the DRC by stopping by the office at B132, calling our front desk phone number (425) 564-2498, emailing <u>drc@bellevuecollege.edu</u>. Deaf students can reach us by calling TTY: (425) 564-4110, or by Skype (account name **DRCatBC**). For more information about the services we offer, including our Initial Access Application, visit our website at <u>Disability Resource Center</u> (http://www.bellevuecollege.edu/drc).

Service Animals are allowed in this classroom. Emotional Support Animals need to be approved through the DRC. All other animals will be asked to leave. If you believe you need your animal with you, please connect with the DRC and refrain from bringing your animal until a decision has been made.

Student Code:

Any act of academic dishonesty, including cheating, plagiarism (using the ideas or words of another as one's own without crediting the source), and fabrication and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. Examples of unacceptable behavior include, but are not limited to, talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Dean of Student Success for investigation. Specific student rights, responsibilities, and appeal procedures are listed in the Student Code of Conduct at: <u>Student Code</u>

Important Links

See "Important Links" page online for more information about the Non-Discrimination Statement, E-mail and MyBC, Public Safety, the Academic Calendar, the Academic Success Center, and more.

Social Science Division Policies can be found here: Social Science Division Policies

Please familiarize yourself with them.