ECON 100 – INTRODUCTION TO BASIC ECONOMIC PRINCIPLES (#5100 A, 5CR) SPRING OUARTER 2020: ONLINE

INSTRUCTOR: Chris Hendrixson

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Office: Online Office

OFFICE HOURS: Online Thursday (12-2pm), Saturday (1-2pm)

TEXTS: The Economics of Public Issues, 20th ed., Miller, Benjamin and North.

Current Economic Issues, 23rd ed., Dollars&Sense

COURSE DESCRIPTION: Introduces the concepts and tools of economic thinking. Students learn to understand and evaluate the complex economic problems encountered in modern society. Business and Economic majors who plan to transfer to a 4-year institution should generally take ECON& 201 or ECON& 202 rather than ECON 100.

COURSE OBJECTIVES

- After completing this class, students should be able to:
- Explain how markets allocate, produce, and distribute society's resources.
- Use economic reasoning to address current social issues.
- Critically analyze the positive and negative impacts of markets as they relate to social justice and environmental issues.
- Recognize and discuss the limitations of markets.
- Explain how government intervention can help or hinder market outcomes.
- Identify some causes and implications of income inequality.
- Represent and understand economic concepts and outcomes in numerical and graphical form.

COURSE REQUIREMENTS

<u>Syllabus Quiz</u>: Due by Sunday of the 1st week, a syllabus quiz will be posted to Canvas. This quiz will ask questions about the structure of the class and grading. These materials can be found in the "Getting Started" section on Canvas. You will have unlimited attempts to get a perfect score on this quiz (worth a maximum of 3 points).

<u>Theory and Terminology Quizzes</u>: Nearly every Wednesday a multiple choice quiz over the posted Theory and Terminology materials for the current topic will be due by 10pm. These materials will typically be composed of lecture Notes, videos, and a practice quiz for preparation. Over the course of the quarter there will be nine of these quizzes, with the lowest of the scores dropped. Each quiz is worth a maximum of 5 points each, for a total of 40 points possible for the quarter.

Reading Material Quizzes: Each week a number of chapters and/or articles from our two Texts will be assigned to read. Each Friday there will be a multiple choice quiz based on information contained in these readings. Over the course of the quarter there will be nine of these quizzes, with the lowest of the scores dropped. Each quiz is worth a maximum of 4 points each, for a total of 32 points possible for the quarter.

<u>Discussion Forum work</u>: Each week there will be four discussion questions posted that relate to the readings, videos, or class notes. Students will be expected to post an answer to all four questions, with a (bare) minimum of 100 words for each answer. You will not be able to see other student submissions until after you have completed your own.

After submitting answers to the four questions, you will then be expected to post one reply to another student's answer, giving a full critique of their answer. These critiques should include either: 1. explanations of why the original author's logic was faulty; 2. explanations for why the answer does not actually address the given question; or 3. in the case an author's answer was insufficiently supported, to provide proper evidence and explanation.

Each week, these five elements to the discussion forum (4 of your own answers and 1 critique) will give a total of 2 points (0.4 per element). With nine weeks of discussion forum work, the maximum is therefore 18 points.

<u>Final Test:</u> During the final week of the quarter, one last Final test will be held. This test will potentially cover any of the Theory and Terminology or Reading Materials introduced throughout the class. This test will contain roughly 20 multiple choice questions and be worth a maximum of 7 points

Summary Maximum Points

Syllabus Quiz 3 points

Theory and Terminology Quizzes 40 points (highest 8 weeks at 5 pts/week)
Reading Material Quizzes 32 points (highest 8 weeks at 4 pts/week)
Discussion Forum Submissions 18 points (9 weeks at 2 pts/week)

Final Test 7 points

Total Points 100

GRADING

At the end of the quarter, I will add your scores to find your total. The final grades will be given based on a 90/80/70% A/B/C scale from the 100 maximum total points.

Grade	Percentage
A/A+	93.3%+
A -	90 - 93.2%
B +	86.7 - 89.9%
В	83.3 - 86.6%
B -	80 - 83.2%
C +	76.7 - 79.9%
C	73.3 - 76.6%
C -	70 - 73.2%
D/F	Below 70%

OUTLINE OF TOPICS

Week Two Topic: Economic Trade-offs and Opportunity Cost

Week Three Topic: Supply and Demand

Week Four Topic: Labor Markets

Week Five Topic: Inequality

Week Six Topic: Health Care and Insurance

Week Seven Topic: Property Rights and the Environment

Week Eight Topic: The Mortgage Crisis

Week Nine Topic: Fiscal Policy and Government Debt

Week Ten Topic: Globalization

PROCEDURES AND GUIDELINES OF THE SOCIAL SCIENCE DIVISION Spring 2020

Cheating, Stealing and Plagiarizing*

Cheating, stealing and plagiarizing (using the ideas or words of another as one's own without crediting the source) and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at BellevueCollege. Examples of unacceptable behavior include, but are not limited to: talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Dean of Student Services for possible probation or suspension from BellevueCollege. Specific student rights, responsibilities and appeal procedures are listed in the Student Code of Conduct, available in the office of the Dean of Student Services and at the site below http://bellevuecollege.edu/policies/2/2050P_Student_Code_(Procedures).asp

<u>Email Communication</u> with instructors must be done through student email accounts only. Instructors cannot communicate with students about their course work or grades through student's personal email accounts.

F Grade

Students who fail a course will receive a letter grade of "F."

Final Examination Schedule

The Social Science Division will adhere to the final examination schedule as stated in the BC Schedule. Final examinations will be held at the end of each quarter at fixed times. Instructors will not give examinations in advance of the regular schedule. A student who is absent from any examination held at any time during the quarter may forfeit the right to make up the examination. If, for illness or some other circumstance beyond the student's control, the student is unable to be present at any scheduled examination and has contacted the instructor on a timely basis, the student may be permitted to take such examination at a time designated by the instructor.

Students Who Require Disability Accommodations:

Students with disabilities who have accommodation needs are encouraged to meet with the Disability Resource Centre (DRC)office located in B132 (telephone 425.564.2498 or TTY 425.564.4110), to establish their eligibility for accommodation. The DRC office will provide each eligible student with an accommodation letter. Students who require accommodation in class should review the DRCaccommodation letter with each instructor during the first week of the quarter.

Students with mobility challenges who may need assistance in case of an emergency situation or evacuation should register with Disability Resource Centre, and review those needs with the instructor as well.

Distribution of Grades

Grades will not be posted in the Social Science Division or in faculty offices, and program assistants or coordinators will not give out grades. Students should access their grades through the BC Web site.

Return of Papers and Tests

Paper and/or Scantron score sheet returns will be arranged in the following ways ONLY: by mail, if student supplies the instructor with stamped, self-addressed envelope (with appropriate postage); or by the instructor designating a time and place whereby the student may retrieve his/her papers. Unclaimed papers and/or Scantron score sheets must be kept by the instructor for a minimum of sixty (60) instructional days following the end of the quarter.

*If you are accused of cheating, stealing exams and/or plagiarism, there is a BellevueCollege Student Discipline and Appeals Procedure (the right to due process) which you may pursue. Contact the office of Division Chair (D110), the Dean of Student Services (B231A) or the Associated Student Body (C212) for information regarding the appeals process.

Affirmation of Inclusion:

Bellevue College is committed to maintaining an environment in which every member of the campus community feels welcome to participate in the life of the college, free from harassment and discrimination.

We Value our different backgrounds at Bellevue College, and students, faculty, staff members, and administrators

are to treat one another with dignity and respect.

Religious Holidays:

Students who expect to miss classes, examinations, or any other assignments as a consequence of their religious observance should be provided with a reasonable alternative opportunity to complete such academic responsibilities. It is the obligation of students to provide faculty with reasonable notice of the dates of religious holidays on which they will be absent, preferably at the beginning of the term. Students who are absent on days of examinations or class assignments should be offered an opportunity to make up the work without penalty (if they have previously arranged to be absent), unless it can be demonstrated that a makeup opportunity would constitute an unreasonable burden on a member of the faculty. Should disagreement arise over what constitutes an unreasonable burden or any element of this policy, parties involved should consult the department chair, or Dean.

College Anti-Discrimination Statement (Title IX)

Bellevue College does not discriminate on the basis of race or ethnicity; color; creed; national origin; sex; marital status; sexual orientation; age; religion; genetic information; the presence of any sensory, mental, or physical disability; gender identity or veteran status in educational programs and activities which it operates.

For further information and contacts, please consult College Anti-Discrimination Statements.

<u>Disability Resource Center (DRC):</u>

The Disability Resource Center serves students with a wide array of learning challenges and disabilities. If you are a student who has a disability or learning challenge for which you have documentation or have seen someone for treatment and if you feel you may need accommodations in order to be successful in college, please contact us as soon as possible.

If you are a person who requires assistance in case of an emergency situation, such as a fire, earthquake, etc, please meet with your individual instructors to develop a safety plan within the first week of the quarter.

If you are a student with a documented autism spectrum disorder, there is an additional access program available to you. Contact <u>Autism Spectrum Navigators</u> Email and phone number is on the web page. ASN is located in the Library Media Center in D125.

The DRC office is located in B132 or you can call our reception desk at 425.564.2498. Deaf students can reach us by Skype: the address is **DRCatBC** (NOTE: There is no @ sign...it is actually **DRCatBC**). Please visit our website at <u>Disability Resource Center</u> for application information into our program and other helpful links.

Student Code:

Any act of academic dishonesty, including cheating, plagiarism (using the ideas or words of another as one's own without crediting the source), and fabrication and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. Examples of unacceptable behavior include, but are not limited to, talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Dean of Student Success for investigation. Specific student rights, responsibilities, and appeal procedures are listed in the Student Code of Conduct at: Student Code