

Bellevue College Logo 1

# Econ 202 Macroeconomics 5119 OBS An Online Class Spring 2020 Syllabus

Important: contact information

Instructor: Humaira Jackson (425) 564-5192/hjackson@bellevuecollege.edu Office hours: Virtual (Tuesday afternoons) and by appointment

#### Novel Coronavirus COVID-19 Information

Dear students, spring classes will take place entirely online and start on April 8. Housing remains open. Students should check their BC email and CANVAS for class-specific instructions. We want our students, staff, and faculty to remain healthy.

Although our class was always meant to, and continues to run, entirely online, I know that for many students their work/home lives have changed due to our current situation. I have altered my regular online class to include a few less topics and have made all the due dates for assignments, discussions and homework follow a more predictable schedule and at the same time, have opened up all the modules for the entirety of the quarter. What this means for you is more control of your timeline. However, due dates are still firm and we will follow the class calendar listed in this syllabus. If you find yourself unable to meet deadlines due to illness or are a caregiver for someone in your life who is ill, please reach out to me as early as possible. I have dropped one assignment in all areas from your grade to account for unknowns but I would still like to know how you are doing.

#### Communication with the Instructor:

A successful quarter starts and ends with good communication. Please ask questions and get clarification either by entering our online office hours or send me an inbox message within CANVAS to arrange an appointment.

#### Scope & Method of Economics

<u>Scope of Macroeconomics</u>: Macroeconomists study the economy as a whole. Why do recessions and booms occur? What are the sources of economic growth and why are some nations more prosperous than others? What makes a country rich? Does a higher average per capita income mean that everyone is better off? What are ways the government can address low employment, keep stable prices and continue to grow their economies? How important is our relationship with other nations? Why do countries' experience economic downturns and what indicators can we look at to help us predict how long and/or how deep the slump will last? What should be done about budget and trade deficits? We will be examining these questions over the course of the quarter.

<u>Method of Macroeconomics</u>: Economists like to use mathematical models and graphical tools to understand the workings of the economy. In this course, you will be introduced to or review models microeconomic models. However these models will be used mainly as a tool to examine the economy as a whole, along with equations to show the relationship between variables that impact both short term fluctuations and long term growth.

#### Learning outcomes

After completing this class, students should be able to:

- Acquire and critique the use of primary source statistics in assessing the health of a macroeconomy.
- Explain the relationships between economic growth, unemployment, and inflation.
- Recognize the importance of the Federal Reserve's regulatory role in money and banking.
- Evaluate the pros and cons of proposed macroeconomic stabilization policy.
- Examine factors that influence long-run growth and productivity.
- Describe how the internationalization of our economy has changed the outcomes and choices of our domestic economy.
- Critically analyze the positive and negative impacts of markets as they relate to social justice and environmental issues.
- Represent and understand economic concepts and outcomes in numerical and graphical form.

# Grading

Assessment	% of overall	Points
	grade	
Discussions	10%	100
Midterm Exams	20%	200
Article Journal	20%	200
Connect Learn Smart (reading/chapter prep)	10%	100
Connect homework assignments	20%	200
Final Exam	20%	200
Total	100%	1,000

# Discussions/ Class Participation: (DUE: Sundays/Peer posts Tuesdays)

Students are expected to "log into" the course almost daily (at least 5 days per week) to participate in conversations (Discussions, read announcements, check your inbox) or complete an assignment or other assessment.

Due dates and deadlines are firm. What students take away from the course is generally directly correlated to the

amount of work they put into the course. I want all students to be successful in the course, and I am here as a resource to help you achieve success. However, please understand that you are ultimately responsible for your own progress in the course; I don't give you your grade, you earn your grade. If you are unhappy with your performance in the class, I hope you can feel free to talk to me about strategies to improve your performance, and I encourage you to do so as early as possible. I will be periodically sending an "inbox" message to you, if you have missed deadlines or are in danger of failing the class. It is your responsibility to check your own performance to date as well.

# Midterm Exams (2): (DUE: Wednesday May 6<sup>th</sup> and Wednesday June 3<sup>rd</sup>)

Mid-term exams will be completed and submitted online and will consist of both multiple choice and longer writing problems. I will give you an approximate 48 hour window in which you will have access to the exam. The exams are timed and you can only enter into the exam ONCE.

#### Article Journal (weekly): (DUE: Fridays)

You will be required to review and connect a current article related to a topic we will be covering that week. At the end of the quarter, you will be asked to write a short reflection piece on what you gained/learned from keeping up with relevant current events that connect directly with course content.

# Connect Learn Smart (for each chapter): **(DUE: Tuesdays/Thursdays)**Preparatory readings/practice before topic examined more in depth.

For every week, there will be assigned textbook readings with questions which will count towards your grade. Learn Smart assignments will focus you on the relevant and key ideas covered in each chapter. These have due dates and times, without exception.

# Connect Homework Assignments (for each chapter): (DUE: Tuesdays/Thursdays)

Your homework is integrated with your textbook and Canvas. You have multiple attempts (with a penalty for each additional attempt) but your highest score will be counted towards your grade. Deadlines for homework are firm. See canvas for details.

# Final Exam: (Due: Thursday June 18th)

There will be a final exam in this course which will require you to write an essay based on an article given, to show the cumulative knowledge you have attained. Your article journal submissions, along with instructor feedback will help you prepare for the final essay. In addition, there will be multiple choice questions from the material from the second midterm onward. The final exam is timed and will be available in two parts.

#### Class Policies:

#### Disruptive/Inappropriate Behavior:

Inappropriate words (either spoken or written) or actions which offend will not be tolerated. Please keep our virtual classroom comfortable and welcoming for all of us.

#### Missed exams or late assignments:

Missed exams, homework or assignments cannot be made up! If you miss a scheduled exam or assignment, you will receive a 0 grade. If there are extenuating circumstances (such as illness that requires hospitalization or a death in the family) please let me know. There are late penalties (within one week of the due date) for late article journals or discussions.

#### Extra Credit Assignments:

If there are virtual lectures/events that relate to our class content, extra credit points may be earned if the student submits a one paragraph summary **relating** the event to something we have learned in class. This paragraph is due within one week of the event/viewing/reading. Other extra credit assignments include orientations to Connect, class evaluations and review of microeconomics assignment. See Canvas for details.

# Books and Materials Required:



Macroeconomy Today by Bradley R. Schiller, available as an Ebook with Connect

# **COURSE CALENDAR**

1<sup>st</sup> days of class + Week Starting April 13th

Readings: Schiller

Ch. 2 "The US Economy"

Ch. 3 "Demand/Supply" (optional but highly recommended for those that have not taken microeconomics)

Week starting April 20th & April 27th

Readings: Schiller

Ch. 5 "National Income Accounting"

Ch. 6 "Unemployment"

Ch. 7 "Inflation"

Week Starting May 4<sup>th</sup> and May 11th

Readings: Schiller

Midterm #1 (covers chapters 2, 5-7)

Ch. 8 "Business Cycle"

Ch. 9 "Aggregate Demand"

Week starting May 18<sup>th</sup> and May 25<sup>th</sup>

Readings: Schiller

Ch. 11: "Fiscal Policy"

Ch. 12: "Deficits and Debt"

Week starting June 1<sup>st</sup> and June 8<sup>th</sup>

Readings: Schiller

Midterm #2: (covers chapters 8-12)

Ch. 13: "Money and Banks" Ch. 15: "Monetary Policy"

Week starting June 15<sup>th</sup>

Ch. 20 "International Finance"

Final Exam

Online Final Exam: Due on June 18th, 2020

#### Notes on Calendar

- 1. No make-up tests (including the final) will be given except under exceptional circumstances.
- 2. Extra credit assignments (6pts maximum) are not replacements for missed tests or papers
- 3. This syllabus was constructed as a tentative plan for how the course will proceed. A number of conditions and circumstances may arise which can alter the topics, schedule, activities, materials, etc. The faculty member reserves the option to make any changes as she deems necessary

#### Affirmation of Inclusion

Bellevue College is committed to maintaining an environment in which every member of the campus community feels welcome to participate in the life of the college, free from harassment and discrimination.

We value our different backgrounds at Bellevue College, and students, faculty, staff members, and administrators are to treat one another with dignity and respect. <a href="http://bellevuecollege.edu/about/goals/inclusion.asp">http://bellevuecollege.edu/about/goals/inclusion.asp</a>

College Anti-Discrimination Statement (Title IX) Bellevue College does not discriminate on the basis of race or ethnicity; color; creed; national origin; sex; marital status; sexual orientation; age; religion; genetic information; the presence of any sensory, mental, or physical disability; gender identity or veteran status in educational programs and activities which it operates. For further information and contacts, please consult College AntiDiscrimination Statements.

# Reasons of Faith and Conscience

Reasonable Accommodations for Reasons of Faith and Conscience: Students who will be absent from course activities due to reasons of faith or conscience may seek reasonable accommodations so that grades are not impacted. Such requests must be made within the first two weeks of the course to the office of the Associate Vice President of Student Affairs (see Bellevue College Policy 2950

(https://www.bellevuecollege.edu/policies/id2950/)). In the event you feel you are being discriminated against based on faith or conscious, you may refer to the procedures outlined in the college's <u>Discrimination</u>, <u>Harassment and Retaliation Policy 1440P</u> (https://www.bellevuecollege.edu/policies/id-1440p/).

#### Student Code

Any act of academic dishonesty, including cheating, plagiarism (using the ideas or words of another as one's own without crediting the source), and fabrication and inappropriate/disruptive classroom behavior are violations of the Student Code of Conduct at Bellevue College. Examples of unacceptable behavior include, but are not limited to, talking out of turn, arriving late or leaving early without a valid reason, allowing cell phones/pagers to ring, and inappropriate behavior toward the instructor or classmates. The instructor can refer any violation of the Student Code of Conduct to the Dean of Student Success for investigation. Specific student rights, responsibilities, and appeal procedures are listed in the Student Code of Conduct at: <a href="http://bellevuecollege.edu/policies/2/2050">http://bellevuecollege.edu/policies/2/2050</a> Student Code.asp

# Disability Resource Center (DRC)

The Disability Resource Center serves students with a wide array of learning challenges and disabilities. If you are a student who has a disability or learning challenge for which you have documentation or have seen someone for treatment and if you feel you may need accommodations in order to be successful in college, please contact us as soon as possible.

If you are a person who requires assistance in case of an emergency situation, such as a fire, earthquake, etc, please meet with your individual instructors to develop a safety plan within the first week of the quarter.

The DRC office is located in B 132 or you can call our reception desk at 425.564.2498. Deaf students can reach us by video phone at 425-440-2025 or by TTY at 425-564-4110. . . . Please visit our website for application information into our program and other helpful links at www.bellevuecollege.edu/drc

# Public Safety

The Bellevue College (BC) Public Safety Department's well trained and courteous non-commissioned staff provides personal safety, security, crime prevention, preliminary investigations, and other services to the campus community, 24 hours per day,7 days per week. Their phone number is 425.564.2400. The Public Safety website is your one-stop resource for campus emergency preparedness information, campus closure announcements and critical information in the event of an emergency. Public Safety is located in K100 and on the web at: http://bellevuecollege.edu/publicsafety/