

BELLEVUE COLLEGE

BC FOUNDATION

2013-2014

ANNUAL

Report



STUDENT SUCCESS • ACADEMIC INNOVATION • BUILDING COMMUNITY

You **MAKE IT**
Possible



BELLEVUE

THANK YOU! We are pleased to share the 2013-2014 Bellevue College (BC) Foundation Annual Report, which highlights achievements made possible by our partners and by donors like you. BC and the BC Foundation have an impressive list of accomplishments that continues to grow, and we are honored to share this success with you.

We are deeply grateful for all of the support from our individual, corporate, and foundation donors. Donors, like you, make our work possible. In addition, we would like to thank our staff and faculty who work very hard to ensure that BC is providing the best education possible through cutting-edge programs like the Institute for Business and Information Technology and ComGen: Community College Genomics Research Initiative.

And to our BC students. We do it all for them. Our mission is to provide them with the opportunities they need to become exceptional. Their success is our success.

Thank you for your commitment and support of BC!

Sincerely,

A handwritten signature in black ink that reads "David L. Rule".

David L. Rule, Ph.D.
Bellevue College President

A handwritten signature in black ink that reads "Dale W. King".

Dale W. King
BC Foundation President

Together
MAKING A
Difference

UE COLLEGE

BC FOUNDATION HIGHLIGHTS

- **Increased scholarship funding by 24% for the 2014-2015 school year.** Scholarships were awarded to 71 students based on financial need, scholastic merit, or a combination of both.
- **Recognized four faculty and staff members through the Margin of Excellence Awards for their outstanding service.** The Foundation recognized: Bill Hughes from the Science Division; Katherine Hunt from the Social Science Division; Jennie Mayer from the Science Division; and Vanessa Von Papp from the Early Learning Center. Margin of Excellence Awards are a prestigious honor that includes an honorarium.
- **Hosted the 15th Annual Become Exceptional Luncheon and raised over \$250,000** in support of Bellevue College!
- **Administered two grants through the Lockwood Faculty Excellence Awards – given to projects that exemplify academic innovation.**
S. Roshni Tewari, a faculty member from the Science Division, wrote a compelling request for microscope cameras to improve lab engagement. The second grant was awarded to Suzanne Marks, a faculty member from the Institute for Business and Information Technology to support a pilot competency-based web content management certificate course curriculum.

Become *Exceptional* LUNCHEON



On April 30, 2014 nearly 700 of our community's most influential business, civic, and educational leaders and supporters raised over \$250,000 during the

15th Annual Become Exceptional Luncheon hosted by the Bellevue College Foundation. We were honored to be joined by BC Alumni, State Representative

Cyrus Habib and Chef and Restaurateur John Howie (pictured above) who were both featured speakers at the event.

We raised over

\$250,000

Our sincerest appreciation to our sponsors, donors, speakers, and volunteers for making this event a success. Your ongoing support is critical to ensuring open access to quality education for anyone who dreams to achieve it.

We ARE Bellevue College

BC HIGHLIGHTS



Approved the establishment of the **BC RISE Learning Institute** (Research, Innovation, Service, and Experiential Learning) to ensure students are school and work-ready by providing them with opportunities to conduct laboratory and field research.



Continued construction of **BC's state-of-the-art Health Sciences facility**.

The 70,000-square-foot building will house the latest technology and will bring together diverse health programs currently spread across campus allowing for cross-disciplinary collaboration.



Bellevue College earned a place on **Victory Media's Military Friendly Schools®** list. BC is in the top 20% of colleges, universities, and trade schools nationwide delivering the best experience for military students. In addition, the BC Foundation secured capital to establish the Veterans Resource Network Fund.

It's
BECAUSE
of *You!*

BC FOUNDATION SCHOLARSHIPS

The Bellevue College Foundation works diligently to ensure that BC students are set up for success and one such way is by providing scholarships.

Kaylen Montes was a 2013-2014 recipient of the Norman and Camille Stromer Endowed Scholarship. Kaylen is enrolled in the vascular track of the Diagnostic Ultrasound program. The Diagnostic Ultrasound program is very rigorous and time consuming, which meant Kaylen could no longer work a 40 hour week at her retail job while a full-time student. However, she did not let that stop her. She applied for scholarships, cut back her job to two days a week, and taught piano and cello. Being awarded the scholarship meant she could completely focus on school and not worry as much about how to pay for it.



"I plan to leave this school having learned as much as possible to best serve the patients in the community. Not only has my scholarship made it possible for me to take the required classes for my program, but by the end of the program I will be proficient in vascular, abdominal, 1st trimester OB, and breast ultrasound!"

In 2013-14 we awarded

61

scholarships to **58** students.



Student Success

BC is an open-access institution that prepares students to think critically and consider the future, not just current trends.

- With an annual enrollment of 38,000, BC is the third largest higher education institution in Washington
- We're the state leader in sending students on to further their education – nearly 2,000 students transferring a year
- At BC, students can save more than half the cost of the first two years of a college education compared to a traditional four-year institution



Academic Innovation

BC is at the forefront in providing learning environments that better prepare students for emerging technologies.

- The Foundation awards Mini-Grants to faculty and staff for creative, program-enhancing projects that would not be funded otherwise. These Mini-Grants address diverse needs on campus, ranging from video cameras for students (Digital Media Arts Program) to course enhancements (Diagnostic Ultrasound Technology's Speaker Series: Sonography Experts) to career preparatory projects (Disability Resource Center's Accessible STEM Internship Project).
- BC is the only community or technical college in Washington to offer an accredited interior design program
- BC is a nationally recognized trailblazer in STEM (Science, Technology, Engineering, and Mathematics) education



Building Community

BC takes an active role in building our community by partnering with businesses, providing continuing education opportunities, and collaborating on community activities, and programs.

- BC adds \$172 million annually into the regional economy
- Each year BC trains 11,000 students in high-demand job skills to address regional industry needs
- BC returns a rare annual "profit" of 22% for taxpayers (through increased tax revenues from BC graduates and reduced costs for welfare, health care, and prisons)

Your Dollars AT WORK

BC FOUNDATION REVENUE AND EXPENDITURES

Fiscal Year 2014: July 1, 2013 – June 30, 2014

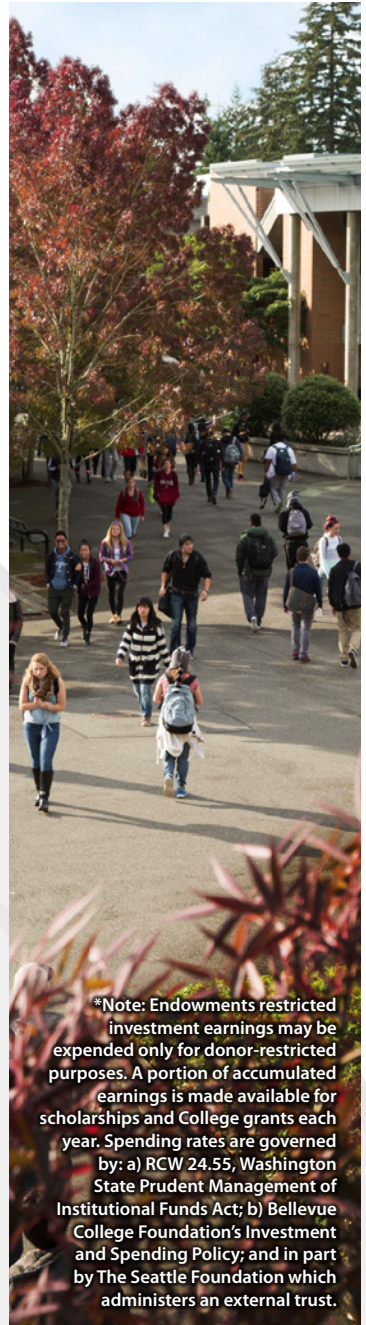
ASSETS	FY 2014	FY 2013
Cash & Equivalents	\$464,822	\$535,256
Investments	6,525,468	5,045,650
In Trust	2,792,347	2,859,110
Pledges Receivable	316,526	518,937
Prepaid Expenses	11,169	4,967
Total Assets	\$10,110,332	\$8,963,920

LIABILITIES	FY 2014	FY 2013
Accounts Payable	\$3,864	\$18,481
Grants Payable	78,948	74,951
Total Assets	\$82,812	\$93,432

NET ASSETS BY CLASS	FY 2014	FY 2013
Operating Fund	\$821,328	\$451,123
Donor-Restricted Funds	3,921,382	3,379,309
Endowment Funds	5,284,810	5,040,056
Total Net Assets	\$10,027,520	\$8,870,488

OPERATIONS IN CURRENT FUNDS	FY 2014	FY 2013
Contributions	\$1,085,295	\$712,330
Unrestricted Investment Earnings	391,445	169,778
Other Income	95,726	60,434
College Grants	(366,433)	(404,625)
Student Scholarships	(191,026)	(149,242)
Operating Expenses	(611,582)	(471,163)
Net Operations in Current Funds	\$403,425	\$(82,488)

OPERATIONS & BALANCE OF ENDOWMENTS	FY 2014	FY 2013
Prior Balance	\$5,040,056	\$4,055,523
New Contributions	244,754	984,533
Restricted Investment Earnings	508,853	1,059,282
Earnings Added To Restricted Assets	(508,853)	(1,059,282)
Ending Endowments	\$5,284,810	\$5,040,056



*Note: Endowments restricted investment earnings may be expended only for donor-restricted purposes. A portion of accumulated earnings is made available for scholarships and College grants each year. Spending rates are governed by: a) RCW 24.55, Washington State Prudent Management of Institutional Funds Act; b) Bellevue College Foundation's Investment and Spending Policy; and in part by The Seattle Foundation which administers an external trust.

BC Foundation BOARD OF *Directors*



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Community Volunteer

2015 *Calendar*

January TBD – BC Quarterly
March 12 – BC Quarterly
April 14 – Become Exceptional Luncheon
May TBD – BC Quarterly
June 3 – Margin of Excellence Awards
June 19 – Commencement

FOR MORE INFORMATION

Contact: Mareth Flores
Associate Director for Major Gifts
(425) 564-2457
mareth.flores@bellevuecollege.edu
www.bellevuecollege.edu/foundation



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